



SC044965

INVERURIE & DISTRICT MEN'S SHED

SCIO

Annual Report

Statement of Receipts and Payments

Chairman's Report

Treasurer's Report

01 August 2024 – 31 July 2025

APPENDIX 3



Report to the trustees/members of

Registered charity number

On the accounts of the charity for the period

Set out on pages

Respective responsibilities of trustees and examiner

Basis of independent examiner's statement

Independent examiner's statement

Signed:

Name:

Relevant professional qualification(s) or body (if any):

Address:

Independent examiner's report on the accounts

v2

Charity name

Inverurie & District Men's Shed

SC044965

Period start date

Day

Month

Year

01

08

2024

to

Period end date

Day

Month

Year

31

07

2025

One to Four

(remember to include the page numbers of additional sheets)

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:

29 SEPT 2025

SC044965



| Receipts and payments accounts | | | | | | |
|--------------------------------|-------------------|-------|------|----|-----------------|-------|
| For the period from | Period start date | | | to | Period end date | |
| | Day | Month | Year | | Day | Month |
| | 01 | 08 | 2024 | | 31 | 07 |

Section A Statement of receipts and payments

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total funds current period to nearest £ | Total funds last period to nearest £ |
|---|------------------------------------|----------------------------------|--|---|--|---|
| A1 Receipts | | | | | | |
| Tool & Goods sales | 3,720 | | | | 3,720 | |
| Donations | 7,527 | | | | 7,527 | |
| Allotment Rents | 1,405 | | | | 1,405 | |
| Project Income | 2,283 | | | | | |
| Receipts from fundraising activities | 1,784 | | | | 1,784 | |
| HMRC | 783 | | | | 783 | |
| Miscellaneous | 1,726 | | | | 1,726 | |
| Transfer from Interest Account to Operating Account | 10,000 | | | | 10,000 | |
| A1 Sub total | 29,227 | - | - | - | 29,227 | - |
| A2 Receipts from asset & investment sales | | | | | | |
| Proceeds from sale of fixed assets | | | | | - | |
| Proceeds from sale of investments | | | | | - | |
| A2 Sub total | - | - | - | - | - | - |
| Total receipts | 29,227 | - | - | - | 29,227 | - |
| A3 Payments | | | | | | |
| Internal - consumables and | 3,393 | | | | 3,393 | |
| Project - material costs | 523 | | | | 523 | |
| Facility costs | 3,493 | | | | 3,493 | |
| Administration Costs | 452 | | | | 452 | |
| Allotment Costs | 1,455 | | | | 1,455 | |
| Total Operating Costs | 9,316 | | | | 9,316 | |
| Building Improvement - Capital | 25,943 | | | | 25,943 | |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| A3 Sub total | 35,260 | - | - | - | 35,260 | - |
| A4 Payments relating to asset and investment movements | | | | | | |
| Purchases of fixed assets | | | | | - | |
| Purchase of investments | | | | | - | |
| A4 Sub total | - | - | - | - | - | - |
| Total payments | 35,260 | - | - | - | 35,260 | - |
| Net receipts / (payments) | (6,032) | - | - | - | (6,032) | - |
| A5 Transfers to / (from) funds | | | | | | |
| | | | | | - | |
| Surplus / (deficit) for year | (6,032) | - | - | - | (6,032) | - |

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|----------------------|---|------------------------------------|----------------------------------|--|---|--------------------------------------|-----------------------------------|
| B1 Cash funds | Cash and bank balances at start of year | 59,625 | | | | 59,625 | |
| | Surplus / (deficit) shown on receipts and payments account | (6,032) | | | | (6,032) | |
| | Cash transferred from Interest Account to Operating Account | (10,000) | | | | (10,000) | |
| | Interest/Transfer on Interest Earning Account | 1,513 | | | | 1,513 | |
| | Cash and bank balances at end of year | 45,106 | - | - | - | 45,106 | - |
| | (Agree balances with receipts and payments account(s)) | | | | | | |

| | Details | Fund to which asset belongs | Market valuation to nearest £ | Last year to nearest £ |
|----------------|---------|-----------------------------|----------------------------------|---------------------------|
| B2 Investments | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | Total | | |

| | Details | Fund to which asset belongs | Cost (if available) to nearest £ | Current value (if available) to nearest £ | Last year to nearest £ |
|-----------------|---------|-----------------------------|-------------------------------------|---|---------------------------|
| B3 Other assets | | | | | |
| | | | | | |
| | | | | | |
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| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | Total | | - | - | - |

| | Details | Fund to which liability relates | Amount due to nearest £ | Last year to nearest £ |
|-----------------------|---------|---------------------------------|-------------------------|------------------------|
| B4 Liabilities | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | Total | | |

| | Details | Fund to which liability relates | Amount due (estimate) to nearest £ | Last year to nearest £ |
|---------------------------|---------|---------------------------------|------------------------------------|------------------------|
| B5 Contingent liabilities | | | | |
| | | | | |
| | | | | |
| | | Total | - | |

Signed by one or two trustees on behalf of all the trustees

Date of approval

6/10/25

Section C Notes to the Accounts

C1 Nature and purpose of funds
(may be stated on analysis of funds worksheets)

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C2 Grants

| Type of activity or project supported | Individual / Institution | Number of grants made | £ |
|---------------------------------------|--------------------------|-----------------------|---|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total | | | - |

C3a Trustee remuneration

| | |
|--|---|
| If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b) | X |
|--|---|

C3b Trustee remuneration - details

| Authority under which paid | £ |
|----------------------------|---|
| | |
| | |
| | |
| | |
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| | |

C4a Trustee expenses

| | |
|---|---|
| If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b) | X |
|---|---|

C4b Trustee expenses - details

| | Number of trustees | £ |
|--|--------------------|---|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

C5 Transactions with trustees and connected persons

| Nature of relationship | Nature of transaction | Transaction amount (£) | Balance outstanding at period end (£) |
|------------------------|-----------------------|------------------------|---------------------------------------|
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C6 Other information

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Additional analysis (1)

Analysis of receipts and payments

1 Donations

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|-----------|------------------------------------|----------------------------------|---|--|---|-----------------------------------|
| Donations | 7,527 | | | | 7,527 | |
| | | | | | - | |
| | | | | | - | |
| | | | | | - | |
| Total | 7,527 | - | - | - | 7,527 | - |

2 Grants

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|-------|------------------------------------|----------------------------------|---|-----------------------------------|
| | | | - | |
| | | | - | |
| | | | - | |
| | | | - | |
| Total | - | - | - | - |

3 Gross receipts from other charitable activities

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|-----------------------|------------------------------------|----------------------------------|---|--|---|-----------------------------------|
| Tools and Goods Sales | 3,719 | | | | 3,719 | |
| Allotment Rents | 1,405 | | | | 1,405 | |
| Projects | 2,283 | | | | 2,283 | |
| Fund Raising | 1,784 | | | | 1,784 | |
| HMRC | 783 | | | | 783 | |
| Miscellaneous | 1,726 | | | | 1,726 | |
| | | | | | - | |
| Total | 11,700 | - | - | - | 11,700 | - |

4 Payments relating directly to charitable activities

| | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Expendable endowment funds to nearest £ | Permanent endowment funds to nearest £ | Total current period to nearest £ | Total last period to nearest £ |
|---|------------------------------------|----------------------------------|---|--|---|-----------------------------------|
| Operating Costs | | | | | | |
| Internal - consumables and equipment costs | 3,393 | | | | 3,393 | |
| Project - material costs | 523 | | | | 523 | |
| Facility costs | 3,493 | | | | 3,493 | |
| Administration Costs | 452 | | | | 452 | |
| Allotment Costs | 1,455 | | | | 1,455 | |
| Sub Total | 9,316 | | | | 9,316 | |
| Building Improvement - Capital Costs | | | | | | |
| Work Benches | 72 | | | | 72 | |
| Furniture | 156 | | | | 156 | |
| IT | - | | | | - | |
| Racking | 1,278 | | | | 1,278 | |
| Guttering Replacement | 5,224 | | | | 5,224 | |
| Harling Replacement | 1,881 | | | | 1,881 | |
| Electrics Upgrade | 14,116 | | | | 14,116 | |
| Dust Extraction | 533 | | | | 533 | |
| Decorating | 336 | | | | 336 | |
| New Tools | 560 | | | | 560 | |
| Legal | 1,787 | | | | 1,787 | |
| Sub Total | 25,943 | | | | 25,943 | |
| Total | 35,260 | - | - | - | 35,260 | - |

reference error

reference error

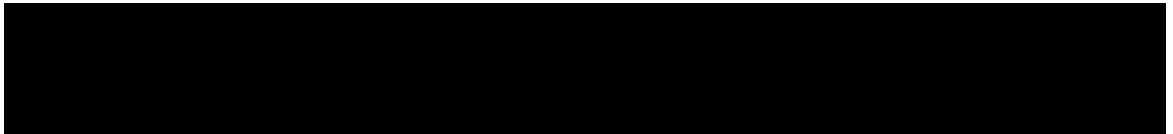
Chairman's Report

We received the sad news that [REDACTED] our IDMS Secretary, was admitted to the ARI last week and is still in hospital following a bleed to his brain. Our thoughts are with [REDACTED] at this difficult time.

.....

This report is just a summary of our activities last year and does not cover all activities undertaken by IDMS.

At present Inverurie & District Men's Shed have 95 members and the Shed is currently administered by a board of ten Trustees. They are –



The Shed

Last year was certainly busy and different. In May 2024 we applied to Aberdeenshire Council for an Asset Transfer of the building occupied by LiveLife. We included the existing workshop in the Asset Transfer request. The original Shed was leased, at £100/year. The application we made was to buy both premises and the yard.

The negotiations took some considerable time, but we finally received the keys for our “new” Shed in March 2025. In our Asset Transfer Request, we had to make an offer to Aberdeenshire Council for the purchase of the whole site which we did - £1. This was accepted by the Council, but at the end of the day we were told it would cost the Council too much to collect the £1.00 and to forget it.

We now had the extra space we badly needed to attract new members and to give us a safer working environment. A new sign was erected on the side of the “new Shed” and on the fence at Harlaw Motors. Both signs were donated by [REDACTED] (Wills Chemist).

We had already decided what the layout of the Shed was likely to be, and work was started to reach our goal. The gutter at the back of the Shed had to be replaced. As it contained asbestos, a specialist company was employed to remove and to replace it. The harling was replaced on part of the back wall, and the entire building was rewired. To keep costs down, [REDACTED] “laboured” to Hosie Electrical. [REDACTED] also managed the whole project. Thanks to all who assisted with the move to the new premises.

The new premises has an office, fix-it workshop, a hobbies room and finally an area for the large woodworking machines and metal lathe. This has given us space for more benches in the original Shed and a safer working environment. In the hobbies room we now have a 3D Printer and a laser cutter thanks to the generosity of [REDACTED]

The new building is now fully functional, but our thoughts are now on the next stage of our vision for IDMs, the provision of a new social hub with increased activities for members.

Income

Of course, during the year various projects including the repair and manufacture of items had to continue to boost funds and that included everything from bird boxes, numerous benches and straw spinners, with the highlight being the repair and restoration of the plough and cart for the allotment - a magnificent job all around.

Our attendance at the Farmer's Market, the Big Switch On and other such events along with our annual Race Night always give our bank balance a welcome boost.

The allotments also generate income by selling some of the produce and through allotment fees. Thanks to [REDACTED] for ensuring things run smooth

[REDACTED] continues his work in the Fix-it workshop. He also sells a great number of tools at the Farmers Market and on Market Place.

Talks

In September we had a talk from [REDACTED] of the Scottish Men's Shed Association entitled, MOT4Men. This was a general presentation on men's Health. In March we had a presentation from [REDACTED] of ARI on sleep apnoea. Also, in March we had a visit from [REDACTED] of Trading Standards and PC [REDACTED] of Grampian Police. They explained how to spot scammers, rogue traders and advised on general internet security.

IDMS in the Community

[REDACTED] manned our stall at Groupfest in November 2024 and again in May 2025.

[REDACTED] as the driver of our trusty 1953 Ferguson tractor, Elvis, at the annual Inverurie Tractor Run in November.

[REDACTED] attended a meeting at Kemnay Academy where we gave a presentation on the Shed. This was for the annual YPI (youth philanthropy initiative). We were successful in getting through to the second round but sadly didn't win the £3,000 prize. I also gave presentations to Inverurie Probus and to Kintore WI.

How do Shedders socialise?

During the Winter months we have "soup" Wednesday. Shedders are encouraged to come along to the cabin for a chat, a bowl of soup and perhaps a game of cards. In September we had our annual Race Night. As well as being a fun night it gives Shedders a chance to socialise. In December we had our Xmas meal at the Hopeville which was well attended.

Our music, art and book groups continue to meet regularly and are always looking for new members to join them.

Thanks

Our thanks to [REDACTED] for regularly checking the defibs at the Shed and allotments and to Peter Hudson for ensuring that the fire extinguishers are in a serviceable state. Thanks to the hard work of the members and trustees, Inverurie & District Men's Shed continues to flourish.

I thank all Members and Trustees for their support and advice over the years.

• [REDACTED]

4. Treasurer's Report and Approval of Annual Accounts 2025

A copy of the accounts has been e-mailed to all Shedders. The accounts have been approved by the Board of Trustees and have been checked and verified by an external examiner.

The opening balance on 1st August 2024 for the current account was £19,728.56.

This year, within the current account 2 separate Funds were created: an Operating Fund and a Capital Fund. £10,000 was moved into the Capital Fund leaving £9,728.56 in the Operating Fund.

Operating Fund

Expenditure – The total Operating Fund expenditure for the period 1st August 2024 to 31st July 2025 was £9,316.15.

This total is distorted by:

1. £1,116 paid out for Sensory Garden development against dedicated donations received of £3,200.
 2. Similarly, £1,000 was paid out for an Office Computer and a Laser Cutter both of which were funded from dedicated donations.
 3. £790 paid out for our Xmas meal at the Hopeville Club which was recovered via payments from members attending.
- Of the remaining actual expenditure, the bulk, £3,492.67 was spent on the Facility primarily covering energy costs and increased insurance to include the new building.

Income – The total income for the period 1st August 2024 to 31st July 2025 was £19,227.07.

This total can be broken down to include:

1. £3,719.70 from sale of tools, equipment via Farmers Market and Market Place.
2. £7,527.02 from donations.
3. £1,784 from fund-raising.
4. £1,405 from Allotment/Howe Farm fees.
5. £782.55 Tax Claim against donations from HMRC.
6. £2,282.81 from Projects.

£8,000 was transferred to the new Capital Fund leaving a closing balance of £11,639.48 in the operating account, a net growth of £1,910.92.

Capital Fund

In addition to the opening £10,000 and subsequent £8,000 transferred from the Operating Fund, a further £10,000 was transferred from the Interest Account to create a total Capital Fund of £28,000. This fund was created to cover the repair and renovation of the former Leisureland building and to complete Phase 1 of the Development of the newly purchased IDMS estate.

The initial Budget for expenditure from the Capital fund was set at £43,000 and was subsequently reduced to £31,600 as a result of donated supplies and cost saving measures.

The detail of expenditure against budgeted headings is included in the accounts package and reflects a total spend of £25,943.54 leaving a balance in the Capital Fund of £2,056.54.

Interest Account

The opening balance for the interest account was £39,896.70. This was reduced by the transfer out of £10,000 to the Capital Fund and offset by the interest earned of £1,513. **The balance stands at £31,410.06.**

Total Funds available on 31 August 2025 was:

Operating Fund – 11,639.48

Capital Fund - 2,056.54

Interest Account - 31,410.06

Total - £45,106.08.

Treasurer's Comments

Sales

£3,719.70 of income is down to sales of tools and equipment. Thanks for this goes to [REDACTED] for his Marketplace endeavours and to [REDACTED] and his team of helpers for Farmer's Market sales. Thanks, of course to the shedders who have made products to sell and to members of the public who have donated items for us to sell.

Donations

The bulk of our income this year has again come from donations. including the £3,200 ring-fenced for the Sensory Garden and £1,000 for the Office Computer and Laser Cutter. Additionally, FY 2024/2025 donations of £3,222.79 were subject to Gift Aid claims which netted a further £782.55.

Projects

Despite the redirection of labour to the renovation/development of our new building, we have earned more from projects this year generating £2,282.81.

Energy

We have yet to see a real impact on energy costs from the addition of the new building. This was in part due to a kind spring and warm summer. We should be prepared, however, to see a significant increase in electricity consumption over the coming months from the electric heating in the new building.

Insurance

As anticipated the insurance for the new larger IDMS estate has increased by approximately 50% to £1,700.

Future affordability

Overall, I am extremely confident that the increased costs of operating our expanded facility are well within the current income/expenditure balance. Moreover, that balance should improve with the opportunity of increased productivity that has been generated by the now fully functional new building.

•  IDMS Treasurer)