



PRESTON LODGE LEARNING FOUNDATION

(Scottish Charity Number SC044942)

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2025**



REPORT AND FINANCIAL STATEMENTS

For the year ended 30 September 2025

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PRESTON LODGE LEARNING FOUNDATION

GENERAL INFORMATION AND REPORT OF THE TRUSTEES

For the Year Ended 30 September 2025

INTRODUCTION

The Trustees present their annual report and financial statements for the charity for the year ended 30th September 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's Trust Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND AIMS OF THE TRUST

The Trust Fund is to be held for the advancement of education and to support Preston Lodge High School and its students and teaching staff in the following ways:

- to provide funding to assist with the development of Preston Lodge High School as a centre of excellence in learning;
- to encourage and support the teaching staff in their personal development and training;
- to facilitate and encourage former students, existing students, parents and others in the community to promote excellence in learning at Preston Lodge High School, its cluster primary schools and elsewhere;
- to enhance the students' learning opportunities and their employability and career options all in such a manner and in such proportions as the Trustees shall think fit.

The Trust will primarily achieve its objectives by making grants to the School and possibly by carrying out activities itself. It will monitor the use of funds by receiving reports from the School and, due to the close links to the School and community, will be able to monitor this fully.

GRANT MAKING POLICY

In line with the objectives, the main recipient of funds from the Trust for the foreseeable future will be Preston Lodge High School. Other organisations linked to the School may benefit in future at the Trustees' discretion.

Unsolicited funding applications from external organisations are discouraged.

GOVERNANCE AND ORGANISATION

The Trustees continue to ensure project proposals match our Trust priorities:

- building the self-esteem and self-belief of our students and families;
- developing skills and attributes for learning, life and work;
- developing family and community learning;
- improving equality of opportunity;
- enhancing primary and secondary transitions through targeted interventions;
- developing staff professional learning;
- using technology to support learning.

PRESTON LODGE LEARNING FOUNDATION

GENERAL INFORMATION AND REPORT OF THE TRUSTEES

For the year ended 30 September 2025 (Cont.)

GOVERNANCE AND ORGANISATION (Cont.)

The Project Appraisal Group continues to meet in advance of each meeting of the Trust. Recommendations are made to Trustees ensuring decisions are made in line with the seven Trust priorities.

The Trustees would like to thank all the organisations who have helped our work this year. These include Whitelaw Wells, who produce our annual accounts; 45b Web Services, who continue to provide website maintenance; In-Touch Software for developing and providing our new Friends of Preston Lodge database; and the Preston Lodge Parent Council, who continue each year to make a strong contribution to our work. We are grateful for the continued support from many staff and student volunteers, who run the school's Breakfast Café, and the Volunteers at the John Gray Centre, who continue to scan and digitise our large archive of school photographs.

We would also like to thank Volunteers; Douglas Clarke, Trustee, who volunteers in our Maths department to support Students who require additional support with Mathematics. Andrew Green, Chess Master from Edinburgh Chess Academy, is a great support to our learning programme, providing chess tuition for our Students, and we are also grateful to former student Danny Lees, who volunteers his time each week to support the chess programme, now in its fourth year. We are also delighted to welcome volunteers Colin Kemp and former student Katie Kemp, who will help support the rollout of the Preston Lodge Ambassador programme as part of a small working group.

The Chair would like to take this opportunity to thank Trustees for their continued commitment and wise counsel throughout the year. We are once again in-debted to our Head of Development, Julie Lowe, whose skill, and energy have enabled the Foundation to make strong progress across several fronts. The ongoing development of our Friends of Preston Lodge network remains a central priority, and we are delighted to see this work gaining real momentum. We also wish to thank Ann Muir for her valued contribution and ongoing administrative support, which have been greatly appreciated throughout the year.

ACHIEVEMENTS AND PERFORMANCE

We continue to focus on our four priority areas: Innovation, Wellbeing, Achievement and Community.

1. **Innovation:** To inspire and engage our young people by creating opportunities that encourage innovation and experimentation.
2. **Wellbeing:** To improve the health, wellbeing and life chances of students and create a culture of inclusion across our school and local community.
3. **Achievement:** To encourage and support a sense of achievement for all students
4. **Community:** To engage former pupils, parents, carers and anyone with affiliation to the school's past, present or future to volunteer, fundraise or donate to support the work of Preston Lodge Learning Foundation.

PRESTON LODGE LEARNING FOUNDATION

GENERAL INFORMATION AND REPORT OF THE TRUSTEES

For the year ended 30 September 2025 (Cont.)

TRUST PROJECTS

Over the year, PLLF participated in the organisation and/or funding of the following projects: -

Barista Skills – Skills for Work

The Barista Skills course continues to go from strength to strength, giving students the opportunity to develop a wide range of practical and enterprise skills. S6 students run the Preston Lodge Coffee Company, providing coffee and catering at school events.

This year, the introduction of a card payment system has added a new dimension to the enterprise experience, allowing students to gain hands-on learning in managing payments and customer transactions, as well as budgeting. Successful completion of the course continues to lead to an SCQF Level 5 award.

Breakfast Café

Our School Breakfast Café continues to thrive as a warm and welcoming start to the day for our students. Open every morning from Monday to Friday, the café offers a free and nutritious breakfast for all who attend. Thanks to our dedicated team of over fifteen volunteer teachers and students, the café runs smoothly on a rota system that ensures consistency and community spirit.

The Breakfast Café remains a much-loved part of school life, fostering a friendly and supportive atmosphere before lessons begin. We were especially pleased this year to receive continued funding support from Tesco Stronger Starts, helping us to sustain and enhance this valued provision for our young people.

Chess Playing

Our Chess programme, led by Andrew Green, Chess Master from the Edinburgh Chess Academy, continues to go from strength to strength, now in its fourth year. Classes run at Preston Lodge for our S1 students, and from August 2025 the programme has been extended to include *all* our cluster primary schools. The afterschool chess club at Preston Lodge remains as popular as ever, with students showing great enthusiasm and skill development.

This year, we were delighted to once again host a leg of the Top Scot Junior Chess Tournament here at PL, attracting talented young players from across the region. Several of our Preston Lodge students have also been representing the school at chess tournaments around the country, showcasing their strategic thinking and passion for the game. Work continues to promote and encourage chess playing across East Lothian, helping to build a strong and vibrant chess community.

PRESTON LODGE LEARNING FOUNDATION

GENERAL INFORMATION AND REPORT OF THE TRUSTEES

For the year ended 30 September 2025 (Cont.)

Fischy Music

We were delighted to welcome Fischy Music back to run another Music Week for our cluster primary schools. This programme continues to play a valuable role in supporting the transition to Preston Lodge, giving primary students the opportunity to engage with music, movement, and creativity in a fun and collaborative environment.

Each primary school enjoyed a full day of workshops, culminating in a concert at Preston Lodge, where students from across the cluster came together to celebrate the joy of music. The week was a wonderful opportunity to bring our primary schools together, fostering confidence, teamwork, and excitement for the next stage of their learning journey.

Mindful Maths

Last year, Mindful Maths was unable to run due to staff availability, but the programme was successfully rescheduled and ran during spring this year. Designed to support students who experience anxiety around mathematics, it encourages learning outdoors in a calm, engaging environment. By combining mindfulness with hands-on mathematical activities, the programme helps students build confidence, enjoy problem-solving, and see maths in a fresh and interesting way.

Personal Achievement Award – Lashes and Nails Course

We were able to run another successful year of “Glow Up”, a personal achievement award. This fully accredited programme is designed to support some of our most vulnerable students—those who may be disengaged or experience significant anxiety around attending school.

This year, the programme continued to flourish, with another former pupil of Preston Lodge returning to deliver sessions, providing inspiration and a tangible role model for our students. The guidance team continues to work closely with students, helping them explore pathways beyond school while nurturing learning in areas they are passionate about and where they can envision a future career.

PL Film Club

This year, we were delighted to secure funding from the East Lothian Educational Trust, and match-funded by PLLF, to purchase two new Osmo cameras for the PL Film Club. These handheld HD cameras produce excellent quality footage and are highly accessible for students to use, removing the need for bulky tripods or additional sound equipment.

This investment ensures that the young film makers at Preston Lodge can continue to develop their skills using professional, modern technology.

PRESTON LODGE LEARNING FOUNDATION

GENERAL INFORMATION AND REPORT OF THE TRUSTEES

For the year ended 30 September 2025 (Cont.)

PL Printing Company

We are excited to be moving forward with plans to establish a Social Enterprise Printing Company at Preston Lodge. In addition to the very generous donation of industrial printing equipment we received last year, we were delighted to secure funding from the Preston, Seton and Gosford Area Partnership this year to support the set up of the enterprise.

While we work through some final permissions, initial plans are underway for sourcing a room within the school or external venue, providing training for staff and volunteers on the specialised equipment, and developing a student-led steering group to organise and run the Social Enterprise. We look forward to launching the PL Print Company in the coming months and sharing its progress.

Pre-Loved – Uniform Exchange

We were delighted to secure funding from our local Community Councils to continue support for our Pre-Loved Uniform Exchange. This initiative enables families and students access to both new and pre-loved school uniform through a confidential, online order form. The project is student and teacher-led, with students helping to fulfil orders while ensuring anonymity. Families and the wider community are invited to donate good-condition uniform, promoting recycling, reducing waste, and encouraging students to learn about sustainable clothing. In doing so, the programme supports families while fostering environmental awareness and sustainable practices.

OTHER

Easy Fundraising

We continue to raise funds through our online fundraising initiatives, with Easy Fundraising remaining a steady source of support. Although the platform continues to be highly competitive, we have maintained our focus on encouraging sign-ups and regular use among our school community. This year, we've continued to grow engagement through our developing alumni network, as well as through parents, carers, and local supporters, helping to strengthen connections and sustain valuable additional funding for school projects.

Foundation Scotland

We're grateful to Foundation Scotland for their support through a Cost-of-Living Increase Award. This funding will go towards our running costs, helping to support the work we do. Even small contributions like this make a real difference in helping organisations like ours stay sustainable and focused on our mission.

Miscellaneous Donation

We are delighted to acknowledge a significant donation from an anonymous member of our community. This generous support has enabled a range of exciting projects, including the launch of an after-school robotics club, a contribution towards the 2026 School Show, a maths programme for S1–S3, Microbit coding initiatives, and the start-up of a wildflower and bee project. We look forward to updating everyone on the progress of these projects throughout the year.

PRESTON LODGE LEARNING FOUNDATION

GENERAL INFORMATION AND REPORT OF THE TRUSTEES

For the year ended 30 September 2025 (Cont.)

School Lottery

Our School Lottery funding is based on the number of tickets sold each month. In 2025, these sales continued to support initiatives across the school, enabling staff and students to apply for small grants to benefit departments or enhance events. Two funding rounds of £2,000 each were held during the year, helping to bring projects and activities to life that make a real difference to our school community.

FUTURE PLANS

Strategic Review

As part of our ongoing governance, Trustees of PLLF undertook a strategy review on 9th October, marking ten years of operation. This provided an important opportunity to take stock, to ensure we remain fully aligned with our priorities, aims, and objectives, and consider any external factors that may influence our work. Areas of focus will remain; Friends of Preston Lodge, building stronger connections with our alumni, and working closely with our cluster primary schools to widen the reach of the Preston Lodge Learning Foundation. These initiatives help to strengthen community engagement, support smoother transitions for students, and ensure that our work continues to have a meaningful impact.

Friends of Preston Lodge

We continue to develop Friends of Preston Lodge Alumni as a key focus. Launch of the Friends Portal has been delayed due to security, permission, and PVG processing challenges, which both the School and PLLF are actively working to resolve. Once the portal is live, we plan to build on the successful recruitment of former pupils volunteering at Preston Lodge and extend further opportunities for alumni. Plans to support the school include hosting a Friends of Preston Lodge Careers Event at the School for students at Preston Lodge.

Financial Literacy

Financial literacy in schools teaches students how to manage money wisely and make informed financial decisions. It builds lifelong skills that promote independence and prepare them for real-world financial challenges. Discussions are underway around introducing Financial Literacy workshops during Maths lessons, Personal/Social Education classes and monthly breakfast assemblies.

PRESTON LODGE LEARNING FOUNDATION

GENERAL INFORMATION AND REPORT OF THE TRUSTEES

For the year ended 30 September 2025 (Cont.)

Financial Summary

At the close of the account the Foundation has reserves totalling £57,168 (2024: £63,448) of which £43,126 (2024: £50,934) relates to Restricted Funds and £14,042 (2024: £12,514) relates to Unrestricted Funds.

Income amounted to £109,346 (2024: £95,767) of which funds totalling £89,492 (2024: £75,705) were received from the Tam O' Shanter Trust during the period of the account.

Charitable donations received by Preston Lodge High School amounted to £10,729 (2024: £19,015) for a range of restricted and unrestricted purposes.

Investment Policy and Performance

No investments are currently held by The Foundation. All funds are deposited with The Royal Bank of Scotland pending disbursement.

Restricted and Unrestricted Funds

Restricted funds are held for the specific purposes agreed with the donors.

The principal Restricted Fund is held primarily to support the costs of employment of the Development staff and to meet other ancillary costs of the charity.

Unrestricted Funds are those funds for which no specific purpose was stated when the funds were received. Unrestricted Funds are used to make donations from the Trust which are not otherwise funded by restricted income.

A deficit in a Restricted Fund can be cleared from Unrestricted Funds where agreed by the Trustees and where no further specific funding requirement is anticipated.

All Unrestricted Funds are regarded as free reserves. At the account date, these amounted to £14,042 (2024: £12,514).

PRESTON LODGE LEARNING FOUNDATION

FINANCIAL REPORT AND STATEMENT

For the Year Ended 30 September 2025 (cont)

Reserves Policy

The Trustees aim to maintain the Development Fund plus Unrestricted Funds at a combined level which equates to approximately three to six months of charitable expenditure, around £30,000-£60,000. The Trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered. As at 30 September 2025 the total of these reserves is £23,885 which equated to approximately three months of expenditure on Support and Governance and Project Delivery costs.

Going Concern Statement

The Trustees have no material uncertainties as to the Trust's ability to continue as a going concern.

The Tam O'Shanter Trust (TOST) has sponsored the administration costs of the Preston Lodge Learning Foundation (PLLF) since the latter's inception. £60,000 was received for this purpose, from this source, during the year ending September 2025.

The Chair of TOST has recently notified the Board of PLLF that they remain committed to the success of the Foundation, and in particular the development of the Friends of Preston Lodge network. TOST has therefore earmarked a further £190,000 for this purpose, which they expect to be sufficient to cover administration costs up till the end of March 2028. This commitment is conditional upon ongoing satisfaction with the performance of the Foundation.

As all running expenses are currently being covered by these donations, this allows the Trust to apply all donations received from other parties to specific projects.

Structure, Governance and Management

Founding Document

Our Founding Document is a Deed of Trust dated 23rd April 2014.

Trustee Governance Provisions were updated in 2020 to reflect the Terms of Office, Quorum and Majority for meetings of no less than five Trustees, and the inclusion of pupil representation at Board Meetings.

No more than two pupils from Preston Lodge High School may be appointed (by a method to be determined by Trustees from time to time) as Pupil Representatives of the Foundation to represent the views of young people. The Pupil Representatives shall not be Trustees of the Foundation and shall not have any voting rights but shall have the right to attend and contribute to Board Meetings.

PRESTON LODGE LEARNING FOUNDATION

FINANCIAL REPORT AND STATEMENT

For the Year Ended 30 September 2025 (cont)

Appointment of New Trustees

There is a minimum of 7 and a maximum of 15 Trustees comprised as follows:

- The Headteacher of Preston Lodge High School (ex officio);
- Up to two teaching staff, one of whom may be drawn from the East Lothian primary cluster;
- Up to two members of Preston Lodge High School Parent Council;
- Up to three elected members of East Lothian Council which may include the senior elected member responsible for Education; and
- Up to seven further Trustees with relevant skills.

The Trustees, other than any ex officio Trustees, shall hold office for an initial term of three years, with power to be re-appointed for any number of further consecutive terms of three years.

Decision Making

All Trustees are actively involved in the decision-making process.

Related Parties

The Trustee Angus Tulloch is Settlor and Chairman of the Tam O' Shanter Trust (Scottish Charity SC030043) which donated funds to the Trust for restricted purposes in previous periods and during the period covered by this report.

Management

All Trustees are active in the management of the Trust.

Employees

The Trust has two employees (2024: two).

PRESTON LODGE LEARNING FOUNDATION

FINANCIAL REPORT AND STATEMENT

For the Year Ended 30 September 2025 (cont)

Reference and Administrative Details

Scottish Charity No: SC044942

Address: Turcan Connell, Solicitors
Princes Exchange
1 Earl Grey Street
Edinburgh EH3 9EE

Operational Address: Preston Lodge High School
Park View
Prestonpans EH32 9QJ

Trustees (Appointed by Deed/Assumption)

Colin Edward Yorkston	(Chair) until 18 th September 2025
Gavin Robert Drummond Clark	(Ex officio)
Roderick Bruce Allan	
Lachlan Bruce	(Resigned) 21 st January 2026
Douglas Clarke	
Hannah Craigie	
Cate Duff	
Neil George Gilbert	(Resigned) 22 nd January 2026
Robin Edward Hill	
Rachel Menzies	(Resigned) 19 th November 2025
Rebecca Ann Muir	(Resigned) 4 th December 2025
Julia Robertson	(Chair) (Appointed) 15 th January 2026
Angus John Tulloch, MBE	
Sheona Skinner	(Appointed) 12 th June 2025

Advisers

Solicitors

Turcan Connell
Princes Exchange
1 Earl Grey Street
Edinburgh
EH33 9EE

Independent Examiner

Kevin Cattanach CA
Whitelaw Wells
Chartered Accountant
9 Ainslie Place
EH3 6AT

Bankers

Royal Bank of Scotland
12 North West Circus Place
Edinburgh
EH3 6SX

Administration

Julie Lowe – Head of Development
Ann Muir – Administration Assistant

Website

www.pllf.org.uk

PRESTON LODGE LEARNING FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES

For the Year Ended 30 September 2025

The Trustees are accountable for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources of the Trust for that period. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the Trust will continue on that basis.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations (2006) (as amended) and the provisions of the Trust's constitution. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial statements preparation

The Trustees confirm that the financial statements for the year ended 30 September 2025 have been prepared so as to comply with current statutory requirements, the Charity SORP and the Trust's Constitution.

Approved on behalf of the Trustees



.....
Chair

2 March 2026
Date

Julia Robertson

.....
Full Name

PRESTON LODGE LEARNING FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements of the Trust for the year ended 30 September 2025 which are set out on pages 14 to 24.

This Report is made to the Trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion as set out below and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Trustees, as a body, for my work or for this Report.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the Regulations"). The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Regulations.

An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the Act and Regulation 4 of the Regulations; and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Regulations;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



.....

Independent Examiner

2 March 2026

Date

Kevin Cattnach CA
Whitelaw Wells Chartered Accountant
9 Ainslie Place
Edinburgh EH3 6AT

PRESTON LODGE LEARNING FOUNDATION

BALANCE SHEET

As at 30 September 2025

	Notes	£	2025 £	2024 £
Fixed Assets				
Tangible Fixed Assets	2		1,965	-
Current Assets				
Debtors	3	563		-
Cash on deposit and in hand		64,056		67,587
		<u>64,619</u>		<u>67,587</u>
Creditors: Amounts falling due within one year	4	(9,416)		(4,139)
		<u></u>		<u></u>
Net Current Assets			55,203	63,488
			<u></u>	<u></u>
Total Assets	11		57,168	63,488
			<u></u>	<u></u>
FUNDS				
Restricted Funds	10		43,126	50,934
Unrestricted Funds	10		14,042	12,514
			<u></u>	<u></u>
			57,168	63,448
			<u></u>	<u></u>

The notes on pages 16 to 24 form part of these accounts.

The accounts were approved by the Trustees and authorised to be signed on their behalf:




Chair

Julia Robertson

Full Name

Date 2 March 2026



Treasurer

Douglas Clarke

Full Name

PRESTON LODGE LEARNING FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended 30 September 2025

		Restricted Funds 2025 £	Unrest- -ricted Funds 2025 £	Total 2025 £	Restricted Funds 2024 £	Unrest- -ricted Funds 2024 £	Total 2024 £
	Note						
Income							
Donations received	5	104,788	4,551	109,339	86,428	9,339	95,767
Other income		-	7	7	-	-	-
Total Income		104,788	4,558	109,346	86,428	9,339	95,767
Expenditure							
<i>Charitable Activities:</i>							
Support and Governance	6	(79,312)	(372)	(79,684)	(76,623)	(309)	(76,932)
Project Delivery	7	(23,354)	(1,859)	(25,213)	(16,792)	(1,318)	(18,110)
Donations made	8	(9,333)	(1,396)	(10,729)	(14,969)	(4,046)	(19,015)
Total Expenditure		(111,999)	(3,627)	(115,626)	(108,384)	(5,673)	(114,057)
Net (expenditure)/income and net movement in funds		(7,211)	931	(6,280)	(21,956)	3,666	(18,290)
Transfers		(597)	597	-	91	(91)	-
Funds brought forward		50,934	12,514	63,448	72,799	8,939	81,738
Funds Carried Forward	10	43,126	14,042	57,168	50,934	12,514	63,448

The notes on pages 16 to 24 form part of these accounts

PRESTON LODGE LEARNING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 30 September 2025

1. Accounting Policies

a. Financial statements preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the: Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern for a period of at least 12 months from the date of signing of these financial statements.

Reconciliation with previously Generally Accepted Accounting Practice.

In preparing the financial statements, the Trustees have considered whether applying accounting policies required by FRS 102 and the Charities SORP a restatement of comparative items was required. No restatements were required.

b. Funds

The assets of the Trust are held for both restricted and unrestricted purposes.

Restricted funds are those funds received from donors for a stated purpose and which can only be applied for that purpose unless as agreed with the donor.

The principal restricted funds are held to support the costs of employment of a Head of Development. All other restricted donations received have, or will be, made over for their intended purposes.

Unrestricted funds are held for general purposes, are applied at the Trustees' discretion and can also be used for restricted purposes.

PRESTON LODGE LEARNING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the Year Ended 30 September 2025

1. Accounting Policies (cont)

c. Income

Investment income is included in the financial statements in the year in which the Trust becomes entitled to it, it can be reliably determined and there is probability of receipt.

Donations are included in the financial statements together with associated gift aid, where applicable, when the Trustees have been advised of the donation with notification of both amount and intended settlement date.

Donations in Kind are recognised in the Statement of Financial Activities when the value of the donation can be reliably measured.

d. Expenditure

Expenditure is included in the financial statements on an accruals basis and recognised in full as soon as a constructive obligation exists, the sums payable can be reliably measured and there is probability of payment. Only items costing in excess of £500 are capitalised.

e. Support and Governance Costs

Support costs are the costs associated with the management of the charity and its activities. Governance costs are the costs of compliance with the statutory and regulatory requirements of the charity. Governance costs comprise accounting and independent examination fees.

The above are recorded in support and governance costs in the Statement of Financial Activities.

f. Grants

Grants payable are payments to third parties in furtherance of the charitable objects of the Trust.

In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the one-year or multi-year grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the Trust.

Grants authorised to be paid in respect of the accounting year or future years are provided for in the financial statements.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient.

PRESTON LODGE LEARNING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the Year Ended 30 September 2025

1. Accounting Policies (cont)

g. Depreciation

Fixed assets are originally recorded at cost and amounts in excess of £500 are capitalised. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	33% straight line
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h. VAT

The Charity is not registered for VAT purposes and all VAT incurred is therefore irrecoverable. Where applied, VAT is included as part of the expense.

i. Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity contribution is restricted to the contributions disclosed in Note 10. The costs of the defined contribution scheme are included within support and governance costs and charged to the restricted funds of the charity.

The money purchase plan is managed by Scottish Widows and the plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The Trust has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

j. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

k. Provisions

Provisions are recognised when the charity has a present obligation as a result of a past event, it is probable that a transfer of economic benefit will be required to settle the obligations and a reliable estimate can be made of the amount of the obligation.

PRESTON LODGE LEARNING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the Year Ended 30 September 2025

2. Tangible Fixed Assets

	Computer Equipment £
Cost	
At 1 October 2024	-
Additions	2,208
	<hr/>
At 30 September 2025	2,208
	<hr/>
Depreciation	
At 1 October 2024	-
Charge for year	243
	<hr/>
At 30 September 2025	243
	<hr/>
Net book value	
At 30 September 2025	1,965
	<hr/> <hr/>
At 30 September 2024	-
	<hr/> <hr/>

3. Debtors

	2025 £	2024 £
Prepayments	563	-
	<hr/>	<hr/>
	563	-
	<hr/> <hr/>	<hr/> <hr/>

4. Creditors

	2025 £	2024 £
Independent examination	1,200	1,080
Accountancy	1,326	1,538
Tax and Social Security	1,445	72
Donations awarded	4,398	1,449
Other creditors	1,047	-
	<hr/>	<hr/>
	9,416	4,139
	<hr/> <hr/>	<hr/> <hr/>

PRESTON LODGE LEARNING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the Year Ended 30 September 2025

5. Donations received

	Restricted	Unrest	Total	Restricted	Unrest	Total
	2025	-ricted	2025	2024	-ricted	2024
	£	£	£	£	£	£
Cockenzie Drama Group	-	-	-	500	-	500
Cockenzie and Port Seton Community Council	250	-	250	-	-	-
East Lothian Educational Trust	650	-	650	2,000	-	2,000
East Lothian Lottery	-	15	15	-	-	-
Easy Fundraising	-	21	21	-	-	-
Friends of Preston Lodge	9,159	-	9,159	115	3,550	3,665
Foundation Scotland	-	-	-	2,000	-	2,000
Longniddry Community Council	250	-	250	200	-	200
Longniddry Church	-	-	-	249	-	249
McLaughlin and Harvey	-	-	-	300	-	300
Miscellaneous donations	-	943	943	2,249	1,860	4,109
Prestonpans Community Council	594	-	594	-	-	-
PSG Area Partnership	3,844	-	3,844	-	-	-
School Lottery	-	3,572	3,572	-	3,929	3,929
Social Enterprise	174	-	174	-	-	-
Tesco Groundwork	375	-	375	1,125	-	1,125
The Red House Home Trust	-	-	-	1,050	-	1,050
The Stevenson Trust	-	-	-	935	-	935
The Tam O' Shanter Trust	89,492	-	89,492	75,705	-	75,705
	<u>104,788</u>	<u>4,551</u>	<u>109,339</u>	<u>86,428</u>	<u>9,339</u>	<u>95,767</u>

6. Support and Governance Costs

	Restricted	Unrest	Total	Restricted	Unrest	Total
	2025	-ricted	2025	2024	-ricted	2024
	£	£	£	£	£	£
Support costs:						
Staff costs (See Note 9)	72,871	-	72,871	68,997	-	68,997
Administration	407	30	437	184	34	218
Other support costs	4,834	342	5,176	6,362	275	6,637
	<u>78,112</u>	<u>372</u>	<u>78,484</u>	<u>75,543</u>	<u>309</u>	<u>75,852</u>
Governance costs:						
Independent examination	1,200	-	1,200	1,080	-	1,080
	<u>79,312</u>	<u>372</u>	<u>79,684</u>	<u>76,623</u>	<u>309</u>	<u>76,932</u>

Included in other support costs is £2,176 (2024: £1,744) paid to the independent examiner for payroll and other accounting services.

PRESTON LODGE LEARNING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the Year Ended 30 September 2025

7. Project Delivery

	Restricted	Unrest	Total	Restricted	Unrest	Total
	2025	-ricted	2025	2024	-ricted	2024
	£	£	£	£	£	£
Barista Skills	181	-	181	-	-	-
Breakfast Club	19	-	19	819	-	819
Chess Tuition	16,256	-	16,256	15,041	-	15,041
ExPlorers	887	-	887	-	-	-
Fischy Music	4,498	-	4,498	-	-	-
Lashes and Nails Course	360	-	360	427	-	427
Other	1,153	131	1,284	395	408	803
School Lottery	-	1,728	1,728	-	910	910
School Uniform	-	-	-	110	-	110
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	23,354	1,859	25,213	16,792	1,318	18,110
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

8. Donations made

	Restricted	Unrest	Total	Restricted	Unrest	Total
	2025	-ricted	2025	2024	-ricted	2024
	£	£	£	£	£	£
Grants and donations:						
Preston Lodge High School	9,333	1,396	10,729	14,969	4,046	19,015
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	9,333	1,396	10,729	14,969	4,046	19,015
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

9. Staff Costs

	2025	2024
	£	£
Total staff costs	67,273	64,859
Employer National Insurance	2,719	1,378
Employer pension contributions	2,879	2,760
	<hr/>	<hr/>
	72,871	68,997
	<hr/>	<hr/>

The average total number of employees during the period, calculated on a headcount basis, was two (2024: two). There were no staff paid over £60,000 in the current or previous periods.

PRESTON LODGE LEARNING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the Year Ended 30 September 2025

10. Funds Reconciliation

	At 1 October 2024	Income	Expenditure	Transfers	At 30 September 2025
2025 Funds	£	£	£	£	£
Restricted funds					
Projects					
Barista Skills	596	174	(245)	-	525
Breakfast Club	2,191	469	(966)	-	1,694
Chess Tuition	11,372	18,000	(16,256)	-	13,116
Chrome Books	2,129	-	-	-	2,129
Covid-19 Visors	583	-	-	(583)	-
ExPlorers	1,385	-	(887)	-	498
Fischy Music	-	5,320	(4,498)	(822)	-
Lashes and Nails Course	1,219	-	(409)	-	810
Miscellaneous Donation	-	9,159	(7,687)	-	1,472
Mindful Maths	500	-	(260)	-	240
PLLF Development	25,962	62,180	(79,121)	822	9,843
PL Film Club	-	650	(650)	-	-
PI Printing Company	-	3,844	-	-	3,844
Pre-Loved	-	1,000	-	-	1,000
School Archives	244	-	-	-	244
School Uniform	14	-	-	(14)	-
Student Support	966	-	(777)	-	189
Other					
PLLF Database	3,773	3,992	-	(2,208)	5,557
PLLF Database - Capital	-	-	(243)	2,208	1,965
Total restricted funds	50,934	104,788	(111,999)	(597)	43,126
Unrestricted funds					
General funds	12,514	4,558	(3,627)	597	14,042
Total funds	63,448	109,346	(115,626)	-	57,168

The principal restricted fund is held to support the costs of employment of, and other ancillary costs incurred by, the Development Staff. All other restricted donations received have, or will be, made over for their intended purposes as per the fund titles.

PLLF Database – Capital fund represents restricted capital expenditure and will be reduced by depreciation charged each year. The transfer in the year represents additions of the new computer equipment.

All running costs are charged through the Development Fund.

The transfers between restricted funds are for new projects with approval from the funder.

PRESTON LODGE LEARNING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the Year Ended 30 September 2025

10. Funds Reconciliation (cont)

	At 1 October 2023	Income	Expenditure	Transfers	At 30 September 2024
2024 Funds	£	£	£	£	£
Restricted funds					
Projects					
Anniversary Film	-	2,000	(2,000)	-	-
Annie The Musical	-	2,974	(2,974)	-	-
Barista Skills	-	-	-	596	596
Breakfast Club	2,717	1,433	(1,959)	-	2,191
Chess Tuition	11,413	15,000	(15,041)	-	11,372
Chrome Books	2,129	-	-	-	2,129
Covid-19 Visors	583	-	-	-	583
Drama Group	-	500	(500)	-	-
Duke of Edinburgh	-	2,300	(2,300)	-	-
ExPlorers	2,505	102	(30)	(1,192)	1,385
Fischy Music	-	5,000	(5,000)	-	-
Friends of Preston Lodge	124	-	(215)	91	-
Geography Field Studies	880	-	(880)	-	-
Lashes and Nails Course	-	1,050	(427)	596	1,219
Mindful Maths	500	-	-	-	500
PLLF Development	50,101	50,000	(74,767)	628	25,962
School Archives	244	-	-	-	-
Roots and Fruits	-	249	(249)	-	-
School Archives	244	-	-	-	244
School Garden	628	-	-	(628)	-
School Uniform	9	115	(110)	-	14
Student Support	966	-	-	-	966
Other					
PLLF Database	-	5,705	(1,932)	-	3,773
Total restricted funds	72,799	86,428	(108,384)	91	50,934
Unrestricted funds					
General funds	8,939	9,339	(5,673)	(91)	12,514
Total funds	81,738	95,767	(114,057)	-	63,448

PRESTON LODGE LEARNING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (cont)

For the Year Ended 30 September 2025

11. Analysis of Net Assets between Funds

	Restricted	Unrest	Total	Restricted	Unrest	Total
	2025	-ricted	2025	2024	-ricted	2024
	£	£	£	£	£	£
Fixed assets	1,965	-	1,965	-	-	-
Current Assets	50,577	14,042	64,619	53,624	13,963	67,587
Current Liabilities						
– due within 12 months	(9,416)	-	(9,416)	(2,690)	(1,449)	(4,139)
	<u>43,126</u>	<u>14,042</u>	<u>57,168</u>	<u>50,934</u>	<u>12,514</u>	<u>63,448</u>

12. Related Party Transactions

The Trustee, Angus Tulloch, is Settlor and Chair of the Tam O' Shanter Trust (Scottish Charity SC030043) which donated restricted funds to the Trust in the period, as shown at Note 3.

13. Trustees' Expenses

No fees or expenses have been paid to the Trustees (2024: £nil). All Trustees act gratuitously.