

Gathimba Edwards Foundation
Unaudited Financial Statements
31 March 2025

Gathimba Edwards Foundation

Financial Statements

Year ended 31 March 2025

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Gathimba Edwards Foundation

Trustees' Annual Report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

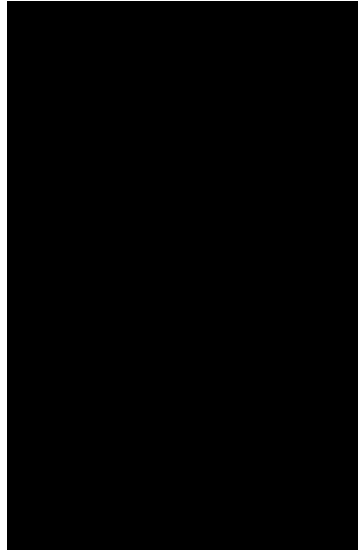
Registered charity name Gathimba Edwards Foundation

Charity registration number SC044869

Principal office

The trustees

Independent examiner



Gathimba Edwards Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Structure, governance and management

Governing document

Gathimba Edwards Foundation is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is [REDACTED]

Recruitment and appointment of new members

The Trustees shall be entitled, by way of a resolution passed by majority vote at a meeting of the Trustees, to appoint any individual as a Trustee.

An individual holding office as a Trustee may retire by giving notice in writing to that effect to the secretary to the Trust. The number of Trustees shall not be less than 3 nor more than 8. There were 3 Trustees during the period under review.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling of the charity. All of the trustees provide their time freely.

Gathimba Edwards Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Objectives and activities

The purpose of the Trust is to build a brighter future and improve the quality of life for children and their families in Kenya and North-East Scotland.

The Trust's approach to tackling the challenges which hold back the communities it serves is centred around the 3 pillars of Education, Shelter and Wellbeing. The nature of support under each pillar varies in each country according to need.

Kenya

Education

To provide children with an education by supporting primary, secondary and tertiary fees. In addition, to supply uniforms, books, shoes, stationery, access to school meals, menstrual care products for girls and accommodation costs for college and university students.

Shelter

To give children and their families a safe place of shelter by building new homes or improving existing ones.

Wellbeing

To support the wellbeing of children and their families through counselling, seminars, farming, and food programs.

North-East Scotland

Education

To enhance access to education and learning materials for children with disabilities by providing specialised equipment, communication devices, and developmentally supportive toys.


Shelter

To increase comfort, accessibility and enjoyment for disabled children through specialist home adaptations, modifications and equipment.

Wellbeing

To support the unique needs of disabled children and their families, ease symptoms, and enable them to enjoy the outdoors by funding specialist therapies and equipment, whilst also connecting them to other relevant services.

Independent Examiner

 has been re-appointed as independent examiner for the ensuing year.

Gathimba Edwards Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

Achievements and performance

- 669 children supported through school, college or university. Over the past 12 months they have seen 14 complete secondary school and 23 complete university/college. 51 children are currently in university/college. The Foundation now supports children in 24 different counties across Kenya, including Turkana, a northwestern county, which suffers from high levels of poverty, food insecurity and drought as well as there being reported quarter of a million children in the region out of school
- 62 houses built for 276 children and their families.
- 343 new beds provided. 1 in 2 children were sleeping on the mud floor prior to receiving support from GEF.
- 40 business start-ups and farming projects.
- 38 families receiving monthly food support.
- 61 educational and guidance seminars delivered for over 3,431 attendees.
- Established 2 community libraries in Iten and Karatina, Kenya.
- Ongoing psychosocial support provided to all families by GEF's two full time counsellors based in Kenya.
- £60,000 raised to provide equipment and services for families in north-east Scotland who care for a child with a disability.

Financial review

The Trust has continued to work with key individuals in Kenya and Scotland who provide support and services to the families and children supported by the Trust. It has continued to support existing children and families whilst assessing new ones for ongoing support and assistance. In anticipation of future funds the Trust has continued to cost its ongoing levels plus future projected numbers.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes. At the end of the year the unrestricted funds balance was £58,738 (2024, unrestricted funds; £58,446).

Plans for future periods

The Trust intends to continue raising the profile of the charity and is identifying a number of different routes in which to do this. In addition, they are looking to expand the above mentioned projects and by the end of 2026 aim to have:


- Support 730 children in Kenya and North East Scotland;
- Have constructed 72 houses in Kenya; and
- Created an alumni programme in Kenya.

Gathimba Edwards Foundation

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

The trustees' annual report was approved on 19 December 2025 and signed on behalf of the board of trustees by:

 Dec. 19 15.33.16 GMT)



Trustee

Gathimba Edwards Foundation

Independent Examiner's Report to the Trustees of Gathimba Edwards Foundation

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Gathimba Edwards Foundation ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).


Independent examiner's statement

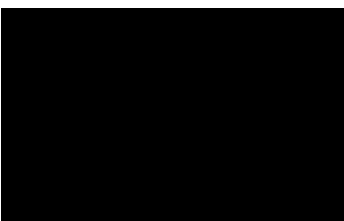
Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 (Dec 19 2025 16.24.10 GMT)



19 December 2025

Gathimba Edwards Foundation

Statement of Financial Activities

Year ended 31 March 2025

		2025	2024
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	4	258,104	258,351
Other trading activities	5	86,024	67,283
Total income		<u>344,128</u>	<u>325,634</u>
Expenditure			
Expenditure on raising funds:			
Costs of raising donations and legacies	6	291,102	103,522
Costs of other trading activities	7	34,697	5,809
Expenditure on charitable activities	8,9	12,717	225,684
Total expenditure		<u>338,516</u>	<u>335,015</u>
Net income/(expenditure) and net movement in funds		<u>5,612</u>	<u>(9,381)</u>
Reconciliation of funds			
Total funds brought forward		46,166	55,547
Total funds carried forward		<u>51,778</u>	<u>46,166</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.


Gathimba Edwards Foundation

Statement of Financial Position

31 March 2025

	Note	2025 £	£	2024 £
Current assets				
Debtors	14	—		861
Cash at bank and in hand		<u>58,738</u>		<u>58,446</u>
		58,738		59,307
Creditors: amounts falling due within one year	15	<u>4,532</u>		<u>12,318</u>
Net current assets			54,206	46,989
Total assets less current liabilities			54,206	46,989
Creditors: amounts falling due after more than one year	16		<u>2,428</u>	<u>823</u>
Net assets			<u>51,778</u>	<u>46,166</u>
Funds of the charity				
Unrestricted funds			<u>51,778</u>	<u>46,166</u>
Total charity funds	18		<u>51,778</u>	<u>46,166</u>

These financial statements were approved by the board of trustees and authorised for issue on 19 December 2025, and are signed on behalf of the board by:

 (Dec. 19 15.33.16 GMT)



The notes on pages 9 to 15 form part of these financial statements.

Gathimba Edwards Foundation

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is [REDACTED]

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Donated goods, services and facilities

Donated professional services and facilities are donated as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donated clothing, shoes and books are not included within income. This is due to the low value items and the disproportionate cost and time in accounting for donated items for grossing up within income and expenditure.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Gathimba Edwards Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The management are not aware of any significant judgements or key sources of estimation uncertainty which required to be disclosed.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Gathimba Edwards Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Gathimba Edwards Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations - monthly support income	128,850	128,850	115,377	115,377
Other donations	95,722	95,722	89,733	89,733
Other income	27,032	27,032	35,702	35,702
Grants				
Grants received	6,500	6,500	17,539	17,539
	<u>258,104</u>	<u>258,104</u>	<u>258,351</u>	<u>258,351</u>

The charity is grateful to MDT International Limited and Financial Management Services (Aberdeen) Limited for the provision of office and storage space and accounting services respectively. The value of these provisions are estimated at £7,500 (2024; £7,500) for office and storage rental and £975 (2024; £975) for the provision of independent examiner's fees. The estimated value of these are recognised within other donations and an equivalent charge included within rent and professional fees respectively.

Gathimba Edwards Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Kenya trips income	–	–	52,542	52,542
Fundraising dinner	62,754	62,754	–	–
Fundraising events excluding GEF dinner	22,264	22,264	12,062	12,062
Merchandise	1,006	1,006	2,679	2,679
	<u>86,024</u>	<u>86,024</u>	<u>67,283</u>	<u>67,283</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Other type 1	291,102	291,102	103,522	103,522
	<u>291,102</u>	<u>291,102</u>	<u>103,522</u>	<u>103,522</u>

7. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of other trading activities - Shop costs	81	81	1,699	1,699
Costs of other trading activities - Staging events	34,616	34,616	4,110	4,110
	<u>34,697</u>	<u>34,697</u>	<u>5,809</u>	<u>5,809</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Support costs	9,617	9,617	217,149	217,149
	3,100	3,100	8,535	8,535
	<u>12,717</u>	<u>12,717</u>	<u>225,684</u>	<u>225,684</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Governance costs	9,617	3,100	12,717	225,624
	–	–	–	60
	<u>9,617</u>	<u>3,100</u>	<u>12,717</u>	<u>225,684</u>

Gathimba Edwards Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

10. Analysis of support costs

		Total 2025	Total 2024
	£	£	£
Premises	<u>7,500</u>	<u>7,500</u>	<u>7,500</u>

11. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>975</u>	<u>975</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	273,752	90,895
Employer contributions to pension plans	<u>1,994</u>	<u>817</u>
	<u>275,746</u>	<u>91,712</u>

The average head count of employees during the year was Nil (2024: 3).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

The trust considers its key management personnel comprises the trustees. The total employment benefits including pension contributions of key management personnel were £nil (2024; £52,000).

No key management personnel received benefits of more than £60,000 (2024; Nil).

14. Debtors

	2025	2024
	£	£
Other debtors	<u>—</u>	<u>861</u>

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Payments received on account	<u>4,532</u>	<u>12,318</u>

16. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Social security and other taxes	<u>2,428</u>	<u>823</u>

Gathimba Edwards Foundation

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,994 (2024: £817).

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	46,166	344,128	(338,516)	51,778

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	55,547	325,634	(335,015)	46,166

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Current assets	51,778	51,778

	Unrestricted Funds £	Total Funds 2024 £
Current assets	46,166	46,166