

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST

**REPORT and FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees



Charity number (Scotland)

SC044867

Principal office

Hampden Park
Letherby Drive
Glasgow
G42 9AY

Auditor

MHA
Chartered Accountants
6 St Colme Street
Edinburgh
EH3 6AD

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and financial statements for the year ended 31 March 2025.

During the financial year ending 31 March 2025, all running costs and assets associated with the Scottish Football Partnership were absorbed by the Scottish Football Partnership Trust. This arrangement aligned with the decision to make the Scottish Football Partnership a dormant company, ensuring that no direct operational expenses were incurred and allowing resources to be focused on strengthening and developing grassroots football across Scotland.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities and Trustee Investment (Scotland) Regulations 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Structure, governance and management

Governing document

The Scottish Football Partnership Trust ("SFP Trust") is a Scottish Charitable Incorporated Organisation which was founded in 2014 and incorporated with the Office of the Scottish Charity Regulator on 20 May 2014 with registered number SC044867. It is an incorporated body having charitable status under the Charities and Trustee Investment (Scotland) Act 2005. The SFP Trust was established under a Constitution document adopted on the creation of a Scottish Charitable Incorporated Organisation, effective 20 May 2014. The SFP Trust is governed by the Board of Trustees.

The business address of the Charity is located at:

Hampden Park
Letherby Drive
Glasgow
G42 9BA

Recruitment, appointment and training of trustees

The Trustees were eligible for appointment in accordance with the terms of the Trust Constitution. The Constitution also allows for the further appointment of any person who is willing to act as a charity Trustee by way of a resolution passed unanimously at a Trustees' meeting. The Trustees meet quarterly-monthly to determine strategy, policy and the distribution of awards as well as managing the assets of the Trust.


The Trustees have received appropriate professional training on the requirements of good governance to ensure that they act consistently and diligently in their duties and responsibilities.

Decision making

The Trustees of the Charity are responsible for the Charity's decision making. The Trustees who served during the year and up to the date of signing of these financial statements were as follows:-



(Retired 21 August 2025)

The day to day management of the Charity has been delegated to the Chief Executive Officer, .

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Risk management

The Trustees have considered the major risks to which the SFP Trust could be exposed, such as cessation of funding for distribution of awards, particularly in the current economic climate, and have reviewed those risks and established systems and procedures to mitigate these. The SFP Trust will continue to engage with major donors and funding partners in the furtherance of the SFP Trust's key objectives and will enthusiastically strive to seek investment from a variety of funding sources.

Objectives and activities

The SFP Trust was established in 2014 by the Scottish Football Partnership. The SFP Trust's objectives involve raising funds for investment in capital infrastructure projects to help the growth of grassroots football clubs and to provide more opportunities for as many participants as possible to play community and grassroots football. The SFP Trust will continue to prioritise projects in areas of multiple deprivation and rural disadvantage and are committed to investment in diverse and inclusive projects that are accessible, affordable and environmentally sustainable. Through community-led outreach football initiatives, the SFP Trust hopes to encourage wider participation in physical activity, an improvement in health and wellbeing as well as greater social and community inclusion for children and adults alike. Efforts will continue to secure fresh investment from the third sector and wider business community to help strengthen the SFP trust's ability to deliver these key objectives.

Achievements and performance

During the financial year ending 31 March 2025, the Scottish Football Partnership Trust recorded lower overall spend as a result of strategically repositioning the organisation and adopting a more collaborative approach with partners. This shift enabled the Trust to maximise its impact on grassroots community football, ensuring resources were used more efficiently while continuing to support the development of the game across Scotland.

The Trustees are delighted to report that 94 grants were awarded in the year under review with a total investment value of £290,367 (2024: £702,250). Since its inception in 2014, the SFP Trust has invested a cumulative total of £3.75m in grassroots football clubs and organisations. Funds at 31 March 2025 amounted to £3,464,276 (2024: £1,032,063) of which £2,487,723 (2024: £688,090) are restricted funds, primarily relating to:

- **James Anderson community football facilities and infrastructure fund (balance of fund £2,283,244)**

This £3.5m fund was established by a philanthropic donation and provides infrastructure grants for grassroots clubs of up to £40,000 for clubhouses, natural grass and 3G pitches and LED floodlights. Smaller grants of up to £10,000 are awarded to help with equipment including goalposts, portable floodlights and ground maintenance equipment. 30 new awards totalling £162,241 were made in the financial year.

- **Scottish women's football development (balance of fund £38,577)**

A total of £400,000 over a four-year period has been donated from an anonymous benefactor to help strengthen and support SWF and SWF grassroots clubs.

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

- **McDonalds in the community (balance of fund £160,000)**

£40,000 of funding was received in prior years to support local grassroots programmes within the Scottish FA North region by providing free participation opportunities for over 1,500 young people across Moray and Inverness, as well as free coach education opportunities for 50 volunteer adults supporting these programmes. A further £120,000 has been received in this financial year to cover a further 6 regions in Scotland with the same ambition to provide free participation opportunities for young people.

- **Scottish FA club development (balance of £nil)**

Our Club Development Initiative had an investment in the prior year of £40,000 to support the growth of grassroots football particularly in areas of equality, diversity and inclusion of under-represented groups.

- **Fitba Players Project (balance of £5,702)**

Supporting young players at risk of dropping out of the game because of financial hardship suffered by their families.

- **Defibrillators (balance of £200)**

With support from the Kilpatrick Fraser Charitable Trust our Safer Clubs, Safer Communities initiative which awards defibrillators to community football clubs. 93 defibrillators have been donated to allow clubs to protect the wellbeing of players, coaches, family members and the wider community who use club facilities on a weekly basis.

Unrestricted funds (balance of £976,553)

These are available to support key objectives of increasing participation in community and grassroots football, prioritizing projects in areas of multiple deprivation and rural disadvantage. All projects seek to promote diversity and inclusion, environmental sustainability and the health and wellbeing for children and adults alike.

Measuring performance

The SFP Trust continues to measure its performance by considering the costs expended to operate and to raise charitable funds for the advancement of its key objectives. Methods of assessment include data gathering both quantitative and qualitative and the creation of impact reports which provide a balanced picture of how the SFP Trust is progressing towards its objectives whilst also helping to shape future policy.

Financial Review

Financial Results

The SFP Trust began the financial year with reserves of £1,032,063 (2024: £1,481,923) and committed £290,367 (2024: £702,250) in grant awards during the year. Support costs were £130,943 (2024: £29,390), governance costs were £36,610 (2024: £14,400) and the amount spent on raising funds were £17,470 (2024: £2,580).

Donations and legacies of £2,858,491 (2024: £254,294) were received during the year. Investment income was £49,112 (2024: £44,466).

As a result, total reserves at 31 March 2025 were £3,464,276 (2024: £1,032,063). Of this amount, £2,487,723 (2024: £668,090) related to Restricted funds, whilst £976,553 (2024: £363,973) related to Unrestricted funds.

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

The Trustees aim to maintain reserves equivalent to approximately twelve months of running costs and office expenditure.

Governance


It is with deep sadness that the Trustees note the passing of the Chair Rod Petrie in August 2025. Under his stewardship the Trust was able to extend its reach further than before and his leadership will be missed.

Plans for future periods

The SFP Trust has a five-year Sustainable Growth Strategy which will help shape the SFP Trust's investment into community-based football clubs and organisations helping them grow, develop and become more inclusive and sustainable.

The Trustees have prepared the Financial Statements on a going concern basis.

The Trustees' report was approved by the Board of Trustees.



Trustee

Dated: December 19, 2025

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SCOTTISH FOOTBALL PARTNERSHIP TRUST FOR THE YEAR ENDED 31 MARCH 2025

Opinion on financial statements

We have audited the financial statements of The Scottish Football Partnership Trust (the 'Charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SCOTTISH FOOTBALL PARTNERSHIP TRUST FOR THE YEAR ENDED 31 MARCH 2025

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities as set out on page 5 the Trustees' are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees' determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities, including fraud Irregularities are instances of non-compliance with laws and regulations. The objectives of our audit are to obtain sufficient appropriate audit evidence regarding compliance with laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements, to perform audit procedures to help identify instances of non-compliance with other laws and regulations that may have a material effect on the financial statements, and to respond appropriately to identified or suspected non-compliance with laws and regulations identified during the audit.

In relation to fraud, the objectives of our audit are to identify and assess the risk of material misstatement of the financial statements due to fraud, to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud through designing and implementing appropriate responses and to respond appropriately to fraud or suspected fraud identified during the audit.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE SCOTTISH FOOTBALL PARTNERSHIP TRUST FOR THE YEAR ENDED 31 MARCH 2025

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team:

- obtained an understanding of the nature of the sector, including the legal and regulatory framework, that the Charity operates in and how the Charity is complying with the legal and regulatory framework;
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud;
- discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are FRS 102, Charities SORP (FRS 102), The Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of The Charities Accounts (Scotland) Regulations 2006 (as amended). We performed audit procedures to detect non-compliances which may have a material impact on the financial statements which included reviewing the financial statements including the Trustees' Report.

The audit engagement team identified the risk of management override of controls as the area where the financial statements were most susceptible to material misstatement due to fraud. Audit procedures performed included but were not limited to testing manual journal entries and other adjustments and evaluating the business rationale in relation to any significant, unusual transactions and transactions entered into outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



For and on behalf of MHA, Statutory Auditor
Chartered Accountants
6 St Colme Street
Edinburgh
EH3 6AD

December 19, 2025

MHA is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542)

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2025 £ | Total 2024 £ |
|---|-------|----------------------------|--------------------------|--------------------|--------------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 738,491 | 2,120,000 | 2,858,491 | 254,294 |
| Investments | 3 | 49,112 | - | 49,112 | 44,466 |
| Total income | | 787,603 | 2,120,000 | 2,907,603 | 298,760 |
| Expenditure on: | | | | | |
| Raising funds | 4 | 17,470 | - | 17,470 | 2,580 |
| Charitable activities | 5 | 157,553 | 300,367 | 457,920 | 746,040 |
| Total resources expended | | 175,023 | 300,367 | 475,390 | 748,620 |
| Net income/(expenditure) for the year/ net movement in funds | | 612,580 | 1,819,633 | 2,432,213 | (449,860) |
| Total funds brought forward | | 363,973 | 668,090 | 1,032,063 | 1,481,923 |
| Total funds carried forward | | 976,553 | 2,487,723 | 3,464,276 | 1,032,063 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST

BALANCE SHEET
AS AT 31 MARCH 2025

| | Notes | 2025 | 2024 |
|---|-------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Intangible assets | 10 | 1 | 1 |
| Tangible fixed assets | 11 | 3,429 | - |
| | | <u>3,430</u> | <u>-</u> |
| Current assets | | | |
| Debtors | 12 | 509,145 | - |
| Cash at bank and in hand | | <u>3,436,906</u> | <u>1,814,792</u> |
| | | 3,946,051 | 1,814,792 |
| Creditors: amounts falling due within one year | 13 | <u>(483,953)</u> | <u>(782,730)</u> |
| Net current assets | | 3,462,098 | 1,032,062 |
| Creditors: amounts due falling over one year | 14 | <u>(1,252)</u> | <u>-</u> |
| Total assets less net current liabilities | | <u>3,464,276</u> | <u>1,032,063</u> |
| Income funds | | | |
| Restricted funds | 15 | 2,487,723 | 668,090 |
| Unrestricted funds | | 976,553 | 363,973 |
| General unrestricted funds | | <u>3,464,276</u> | <u>1,032,063</u> |

December 19, 2025

The financial statements were approved by the Trustees and authorised for issue on



Trustee

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

| | Notes | 2025 | 2024 |
|---|-------|------------------|------------------|
| | | £ | £ |
| Cash flows from operating activities | | | |
| Cash generated from/(absorbed by) operations | 18 | 1,567,111 | (81,107) |
| Investing activities | | | |
| Tangible fixed asset additions | | (1,750) | - |
| Interest received | | 49,112 | 44,466 |
| Net cash generated from investing activities | | 47,362 | 44,466 |
| Financing activities | | | |
| Net increase in borrowings | | 7,641 | - |
| Net cash generated from financing activities | | 7,641 | - |
| Net decrease in cash and cash equivalents | | 1,622,114 | (36,641) |
| Cash and cash equivalents at beginning of year | | 1,814,792 | 1,851,433 |
| Cash and cash equivalents at end of year | | <u>3,436,906</u> | <u>1,814,792</u> |

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025****1 Accounting policies****Charity information**

The Scottish Football Partnership Trust is a Scottish Charitable Incorporated Organisation.

The principal place of business is Hampden Park, Mount Florida, Glasgow, G42 9BA

Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below

Going concern

At 31 March 2025 the SFP Trust had reserves of £3,464,276 (2024: £1,032,063) including a bank balance of £3,436,906 (2024: £1,814,792). Taking into account the available reserves, the Trustees believe the SFP Trust has sufficient funds to continue operating for a minimum of twelve months. Accordingly, the Trustees continue to adopt the going concern basis of accounting.

Charitable funds

Funds are classified as either Restricted or Unrestricted funds, defined as follows:

Restricted funds are funds which can only be used for particular restricted purposes within the objects of the SFP Trust. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Unrestricted funds are funds which are expendable at the discretion of the Trustees in furtherance of the general objects of the SFP Trust

Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations, legacies and similar incoming resources

Incoming resources are recognised when the Charity has entitlement to them, their receipt is probable and the amount can be measured reliably and primarily consist of donations received which aid the Charity in furthering its charitable objectives

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025****1 Accounting policies (Continued)****Investment income**

Income from investments is accounted for on a receivable basis when the amount can be reliably measured and consists of interest received on cash deposits.

Resources expended

All expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when a legal or constructive obligation arises, it is probable that settlement will be required and the amount can be measured reliably.

Expenditure on raising funds includes expenditure incurred in relation to bringing in donations, such as advertising expenditure.

Expenditure on charitable activities comprises those costs incurred by the SFP Trust in the delivery of activities and services undertaken to further the purposes of the SFP Trust and includes grants payable, support costs and governance costs.

Grants payable are payments made to third parties in the furtherance of the objectives of the SFP Trust. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the Trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation they will receive a grant and any condition attaching to the grant is outside the control of the SFP Trust.

Support costs are those functions that assist the work of the SFP Trust but do not directly undertake charitable activities. Support costs include staff costs and office expenses which support the SFP Trusts activities.

Governance costs include those incurred in the governance of the SFP Trust and its assets and are primarily associated with constitutional and statutory requirements.

VAT

The SFP Trust is not registered for Value Added Tax and accordingly expenditure includes VAT where appropriate.

Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated losses.

Fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plan and machinery – 5 years

Motor vehicles – 5 years

The gain or loss arising on the disposal of an asset is determined between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

1 Accounting policies (Continued)**Impairment of fixed assets**

At each reporting end date, the SFP Trust reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities

Financial instruments

The SFP Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the SFP Trust's balance sheet when the SFP Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Derecognition of financial liabilities

Financial liabilities are derecognised when the SFP Trust's contractual obligations expire or are discharged or cancelled.

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

2 Donations and legacies

| | Unrestricted funds £ | Restricted funds £ | Total 2025 £ | Total 2024 £ |
|--|----------------------------|--------------------------|--------------------|--------------------|
| Donations and gifts | | | | |
| James Anderson | 500,000 | 2,000,000 | 2,500,000 | - |
| Kilpatrick Fraser Charitable Trust | - | - | - | 85,156 |
| Anonymous Donors | - | - | - | 100,000 |
| McDonalds in the Community | - | 120,000 | 120,000 | 20,000 |
| Scottish Football Association | - | - | - | 13,755 |
| Scottish Football Partnership Trust Limited | 238,491 | - | 238,491 | - |
| Sportscotland | - | - | - | 10,383 |
| Parks of Hamilton | - | - | - | 25,000 |
| | <u>738,491</u> | <u>2,620,000</u> | <u>2,858,491</u> | <u>254,294</u> |
| For the year ended 31 March 2024 | <u>47,383</u> | <u>206,911</u> | | <u>254,294</u> |

3 Investments

| | 2025 £ | 2024 £ |
|---------------------------|---------------|---------------|
| Interest on cash deposits | <u>49,112</u> | <u>44,466</u> |

All investment income in both the current and prior year was allocated to unrestricted income funds.

4 Raising funds

| | 2025 £ | 2024 £ |
|----------------------------------|---------------|--------------|
| <u>Fundraising and publicity</u> | | |
| Advertising | <u>17,470</u> | <u>2,580</u> |
| | <u>17,470</u> | <u>2,580</u> |

All expenditure on raising funds in both the current and the prior year was from unrestricted income funds.

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

| 5 Charitable activities | 2025 £ | 2024 £ |
|--|-------------------|-------------------|
| Grant funding of activities (see note 6) | 290,367 | 702,250 |
| Support costs (see note 7) | 130,943 | 29,390 |
| Governance costs (see note 7) | 36,610 | 14,400 |
| | <u>457,920</u> | <u>746,040</u> |
| Analysis by fund | | |
| Unrestricted funds | 157,553 | 59,939 |
| Restricted funds | 300,367 | 686,201 |
| | <u>457,920</u> | <u>746,040</u> |
| 6 Grants payable (Continued) | | |
| Infrastructure projects to improve grassroots participation – 6 clubs (2024: 12 clubs) | 196,197 | 510,000 |
| Equipment grants – 19 clubs (2024: 12 clubs) | 18,683 | 50,507 |
| Scottish Women's Football post | 60,000 | - |
| Club development grants, including targeted women's football grants – 43 grants (2024: 53 grants) | 42,500 | 66,050 |
| Defibrillators donated – 13 donated and 9 further committed (2024 : 12 donated) | 19,800 | 10,008 |
| Fitba Players project – 4 clubs (2024: 70 clubs) | 5,000 | 74,000 |
| | <u>342,180</u> | <u>710,565</u> |
| Gross grants paid in the year | | |
| Grants withdrawn at the clubs' request | (51,813) | (8,315) |
| | <u>290,367</u> | <u>702,250</u> |

During the financial year ending 31 March 2025, the Scottish Football Partnership Trust recorded lower overall spend as a result of strategically repositioning the organisation and adopting a more collaborative approach with partners. This shift enabled the Trust to maximise its impact on grassroots community football, ensuring resources were used more efficiently while continuing to support the development of the game across Scotland.

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

7 Support costs

| | Support costs £ | Governance costs £ | 2025 £ | 2024 £ |
|---|-----------------------|--------------------------|----------------|---------------|
| Premises expenses | 13,333 | - | 13,333 | 12,000 |
| General office expenses | 5,782 | - | 5,782 | 5,123 |
| Staff costs | 99,046 | - | 99,046 | 10,383 |
| Travel expenditure | 779 | - | 779 | - |
| Insurance | 6,729 | - | 6,729 | 399 |
| Depreciation | 5,274 | - | 5,274 | - |
| Foreign exchange loss | - | - | - | 1,485 |
| Audit fees | - | 12,769 | 12,769 | 12,600 |
| Legal fees | - | 23,841 | 23,841 | - |
| Accountancy services | - | - | - | 1,800 |
| | <u>130,943</u> | <u>36,610</u> | <u>167,553</u> | <u>43,790</u> |
| For the year ended 31 March 2024 | <u>29,390</u> | <u>14,400</u> | | <u>43,790</u> |

Governance costs includes payments to the auditor in respect of:
Audit services - £11,585 (2024: £11,250); and,
Accountancy services - £775 (2024: £2,250).

8 Trustees

One Trustee was remunerated in the year £11,000 (2024: £nil).

9 Employees

There were 2 employees during the year (2024: nil). Staff costs for the year ended 31 March 2025 totalled £99,046 (2024: £10,383).

10 Intangible fixed assets

Patents and licences
£

Cost

At 1 April 2024 and 31 March 2025 2,412

Amortisation and impairment

At 1 April 2024 and 31 March 2025 2,411

Carrying amount

At 31 March 2025 1

At 31 March 2024 1

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

| | | | |
|-----------|---|--------------------------------------|----------------|
| 11 | Tangible fixed assets | Property, plant and equipment | |
| | | £ | |
| | Cost | | |
| | At 1 April 2024 | | - |
| | Additions | | 1,750 |
| | Transfers in | | 211,180 |
| | As at 31 March 2025 | | <u>212,930</u> |
| | Amortisation and impairment | | |
| | At 1 April 2024 | | - |
| | Transfers in | | 204,227 |
| | Charge for the year | | 5,274 |
| | | | <u>209,501</u> |
| | Carrying amount | | |
| | At 31 March 2025 | | <u>3,429</u> |
| | At 31 March 2024 | | <u>-</u> |
| 12 | Debtors | 2025 | 2024 |
| | | £ | £ |
| | Amounts falling due within one year: | | |
| | Prepayments and accrued income | <u>509,145</u> | <u>-</u> |
| 13 | Creditors: amounts falling due within one year | 2025 | 2024 |
| | | £ | £ |
| | Borrowings | 6,389 | - |
| | Accruals for grants payable | 461,374 | 712,229 |
| | Taxation and social security | 3,030 | - |
| | Other creditors | 285 | 52,201 |
| | Accruals and deferred income | <u>12,875</u> | <u>18,300</u> |
| | | <u>483,953</u> | <u>782,730</u> |

Accruals for grants payable will be funded from the cash reserves of the SFP Trust.

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

| 14 | Creditors: amounts falling due after one year | 2025 | 2024 |
|----|--|--------------|-------------|
| | | £ | £ |
| | Borrowings | <u>1,252</u> | <u>-</u> |

Borrowings represent an unsecured bank loan from The Royal Bank of Scotland Plc obtained through the Coronavirus Business Interruption Scheme (CBILS). The loan is repayable over six years and carried an interest rate of base rate plus 2.5%.

15 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grant held on trust for specific purposes:

| | Balance at 1 April 2024 | Movement in funds Incoming resources | Resources expended | Transfers | Balance at 31 March 2025 |
|---|------------------------------------|---|-------------------------------|------------------|-------------------------------------|
| | £ | £ | £ | £ | £ |
| The Kilpatrick Fraser Charitable Trust – Defibrillators | 10,000 | - | (9,800) | - | 200 |
| James Anderson – Grassroots Football Facilities Fund | 445,485 | 2,000,000 | (162,241) | - | 2,283,244 |
| Scottish FA – Club Development Grant | 20,000 | - | (20,000) | - | - |
| McDonalds in the Community Grant | 40,000 | 120,000 | - | - | 160,000 |
| Fitba Players Project | 10,702 | - | (5,000) | - | 5,702 |
| SWF Development Grant | <u>141,903</u> | <u>-</u> | <u>(103,326)</u> | <u>-</u> | <u>38,577</u> |
| | <u>668,090</u> | <u>2,120,000</u> | <u>(300,367)</u> | <u>-</u> | <u>2,487,723</u> |

Kilpatrick Fraser Charitable Trust – Defibrillators

Purchase of defibrillators to be used by community based football clubs.

James Anderson - Grassroots Football Facilities Fund

To enable grassroots clubs and other charitable community football organisations to invest in facilities, equipment and infrastructure designed to deliver their impact on physical well-being and mental health in a sustainable way.

Scottish FA Club Development Grant

Development and sustainability of grassroots football clubs in Scotland.

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025****16 Restricted funds (Continued)****McDonald's in the Community Grant**

Support local grassroots programmes within the Scottish FA North region for 1,500 young people across Moray and Inverness.

Fitba Players Project

Support young players throughout Scotland whose families are suffering from financial hardship caused by a range of factors including the cost-of-living crisis and who are at risk of dropping out of the game.

SWF Development Grant

Opportunities for girls and women to participate in the game including a pathway for youngsters playing at grassroots.

17 Analysis of net assets between funds

| | Unrestricted £ | Restricted £ | Total £ |
|--|-------------------|------------------|------------------|
| Fund balances at 31 March 2025 are represented by: | | | |
| Intangible fixed assets | 1 | - | 1 |
| Net current assets | 976,552 | 2,487,723 | 3,464,275 |
| | <u>976,553</u> | <u>2,487,723</u> | <u>3,464,276</u> |

18 Cash absorbed by operations

| | 2025 £ | 2024 £ |
|---|------------------|-----------------|
| Surplus/(deficit) for the year | 2,432,213 | (449,860) |
| Adjustment for: | | |
| Investment income recognised in statement of financial activities | (49,112) | (44,466) |
| Depreciation | 5,274 | - |
| Transfer in net book value of fixed assets | (6,953) | - |
| Movement in working capital: | | |
| (Increase)/decrease in debtors | (509,145) | 47,211 |
| (Decrease)/increase in creditors | (305,166) | 366,008 |
| Cash absorbed by operations | <u>1,567,111</u> | <u>(81,107)</u> |

19 Analysis of changes in net funds

| | 1 April 2024 £ | Cash flows £ | 31 March 2025 £ |
|--------------------------|----------------------|------------------|-----------------------|
| Cash at bank and in hand | <u>1,814,792</u> | <u>1,622,114</u> | <u>3,436,906</u> |

THE SCOTTISH FOOTBALL PARTNERSHIP TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

20 Related party transactions

Two Trustees of the SFP Trust were also directors of The Scottish Football Partnership, a company limited by guarantee. During the year the SFP Trust received donations of £226,491 (2024: £nil) from The Scottish Football Partnership, which constituted the trade and assets of the company. At the balance sheet date £nil (2024: £52,201) was due to The Scottish Football Partnership and is included within other creditors.

The balance due from/to the Scottish Football Partnership was unsecured, interest free and repayable on demand.