

Broughty Ferry Presbyterian Church Trust

Scotland · Charity number SC044862

Details

| | |
|------------|--|
| Status | Active |
| Legal form | SCIO (Scottish Charitable Incorporated Organisation) |
| Registered | 2014-05-19 |
| Register | View on the OSCR register |

Contact

Address 1 Ferry Road
Monifieth
Dundee
DD5 4NS

Activities

Activities: 'It makes grants, donations, loans, gifts or pensions to individuals','It makes grants, donations or gifts to organisations','It carries out activities or services itself'

Purposes: 'the advancement of religion'

What the charity does: We aim to advance the Christian religion in Scotland and the world for the public benefit through the provision of resources to Christian churches and fellowships in Broughty Ferry and elsewhere in the world by providing facilities and/or making grants.

Beneficiaries: 'No specific group, or for the benefit of the community','Other charities or voluntary bodies'

Objectives: The Charity's purpose is the advancement of the Christian religion in Scotland and the world for the public benefit through the provision of resources to Christian churches and fellowships in Broughty Ferry and elsewhere in the world which adhere to the Basis of Faith and which engage in serving God through worship, discipling, pastoral care and outreach.

Geography

- **Main operating location:** Angus
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|--------|-------------|--------|-----------|
| 2024-12-31 | £6,000 | £86,080 | - | 0 |
| 2023-12-31 | £6,000 | £1,012 | - | 0 |
| 2022-12-31 | £6,000 | £1,250 | - | 0 |
| 2021-12-31 | £6,000 | £2,415 | - | 0 |
| 2020-12-31 | £6,000 | £0 | - | 0 |

Broughty Ferry Presbyterian Church Trust

Scotland - Charity number SC044862

Accounts

Scottish Charity No: SC046813

Broughty Ferry Presbyterian Church
Financial Statements
For the year ended 31 December 2024

Broughty Ferry Presbyterian Church

Contents of the Financial Statements *for the year ended 31 December 2024*

| | Page |
|------------------------------------|--------|
| Report of the Trustees | 1 - 4 |
| Report of the Independent Examiner | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 - 17 |

Broughty Ferry Presbyterian Church

Report of the Independent Examiner to the Trustees *for the year ended 31 December 2024*

The trustees are pleased to present their report together with the financial statements of the church for the year ended 31 December 2024.

Status of Charity and Governing Document

Broughty Ferry Free Church of Scotland (previously known as Broughty Ferry Presbyterian Church) is an Unincorporated Association which is a registered Scottish Charity and a congregation of the Free Church of Scotland, a Presbyterian Church adhering in its worship and doctrine to the position of the Church of Scotland at the Reformation. The Free Church of Scotland owes its title to its historical struggle to remain “free” from state interference in its internal affairs. The Free Church of Scotland has an explanatory document which explains the origins of the church and which gives the historical background to the Church coming into being in 1843 and lists documents in which is embodied the constitution of the Church.

The Free Church of Scotland currently has around 100 congregations in Scotland, as well as two in London and five in North America, and sister churches founded by mission work in India, Peru and South Africa. It also has a full time degree-awarding college in the heart of Edinburgh for the training of ministers and other Christian workers and supports and works with churches and Christian organisations around the world.

The government of the Free Church of Scotland is Presbyterian and the congregation is within the Presbytery of Edinburgh and Perth.

The congregation contribute to the national Church’s stipend fund. In turn, the congregation is authorized by the Church to have a minister paid from the central funds of the Church.

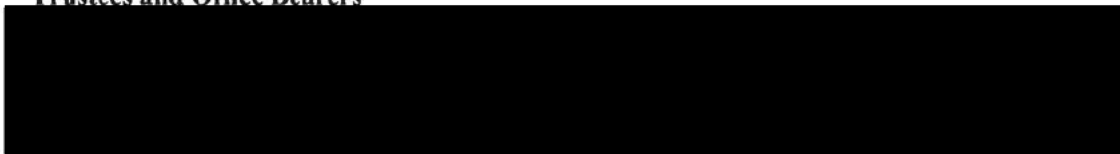
Trustees and Leaders

The Elders form the Kirk Session and are responsible for the general and spiritual oversight of the congregation. The administration of the finances and property of the congregation is the responsibility of the Finance Committee. The Kirk Session exercises its discretion in determining the most appropriate method of electing new Trustees (elders and Finance Committee members) but any election process must involve the communicant membership of the congregation, all in accordance the Constitution of the Congregation. Prior to their appointment new Trustees will have served the Church for some time in various roles and would be familiar with the Church’s values, aims and objectives as well as its day to day operations.

Suitable induction is provided for all new Trustees, making them aware of a trustee’s responsibilities, the Constitution and administrative procedures. A copy of the previous year’s annual report and accounts are also provided along with the OSCR booklet “Guidance and Good Practice for Charity Trustees”.

Appointment and removal is in accordance with the Constitution which requires that appointment or removal is approved by resolution of not less than 75% of the existing trustees. There is no maximum number of trustees. The minimum number is three. The trustees who served during the year were:

Trustees and Office Bearers



Members of the Finance Committee (Elected):



Broughty Ferry Presbyterian Church

Report of the Independent Examiner to the Trustees for the year ended 31 December 2024

Charitable Objectives

The purpose of the church is the advancement of the Christian religion through the public worship of God, the spreading of the gospel of Jesus Christ, the exercise of pastoral care and the provision of practical compassion for those in need.

Activities and Achievements

The Congregation aims to maintain the public worship of God and to foster Christian fellowship; to evangelise the local area by proclaiming the gospel of Jesus Christ, to exercise pastoral care and practical compassion for those in need; to uphold and further the interests of the Free Church of Scotland; and to participate in the worldwide promotion of Christian fellowship and the advancement of the Christian faith. All the business and proceedings of the Congregation are conducted in accordance with the constitution of the Free Church of Scotland, under the supervision of the Presbytery of the bounds, and in terms of the Acts, deliverances or directions of the General Assembly of the Free Church of Scotland.

Sunday morning services were held in the old premises of Broughty Ferry Baptist Church, rented by us for Sunday mornings. Held at the same time a Sunday Club mainly for Primary School-aged children and a Bible Class mainly for Secondary school-aged children. The morning service is usually followed by refreshments in the church hall except for the last Sunday of most months when a church lunch is held in The Brook (premises rented from Broughty Ferry Presbyterian Church Trust for our sole use). Everyone attending the church service is invited to this free lunch after the service.

Midweek services or prayer meetings were held in The Brook every Wednesday morning during school term time. Prayer meetings were also held on alternate Wednesday evenings (and every Wednesday in summer) in The Brook but with the technology for others to join by Zoom, leading to a larger number of people able to participate in the meetings. House groups were held on alternate Wednesday evenings for much of the year. Presently 3 different House groups run on Wednesday evenings. Communications, devotions and information was sent out to all members, adherents and other interested individuals by email or post once every week.

From time to time other ministers, missionaries or Christian workers have been invited to lead Sunday services or midweek meetings.

Jonathan Fowler was appointed to the post of Youth, Family and Child Worker in 2023. He is responsible for Sunday sessions for primary and secondary-aged children and for a Youth Club. He has good links with both Scripture Union, Youth for Christ and other youth Workers in Dundee. He organises and runs "Messy Church", an activities and outreach session for younger children that takes place on one Saturday afternoon a month for 6-7 months of the year. This has been attended by a number of local families, several of whom have few or no church connections. He helps with two SU groups in the local secondary school and helped present a seven-week "Bible Alive" course in a local Primary School. He runs a Youth Club on Friday evenings and a Parent and Toddler group was started in the church premises in September, is open to any toddlers and their carers in the community and has been well attended.

A 7-week "Christianity Explored" course was run in the Autumn and was attended by a number of people interested in learning more about Christianity. Occasional activities through the year have included distribution of Christian magazines ("Life") around the area of the church with invitations to special services and "Heritage" walks around central Broughty Ferry pointing out sites of interest and their connection to historical events or persons usually with a Christian focus. These finish with refreshments in The Brook and are free but donations are invited to support the work of the RNLI in Broughty Ferry. On a cold evening in November when the Christmas lights are officially switched on and street entertainments held in Broughty Ferry, hot drinks (tea, coffee or chocolate) are provided free of charge from outside The Brook and the premises are opened for the public to make use of toilet and hand-washing facilities.

Once a month members of the congregation bring donations of non-perishable food items which are then delivered to the Dundee Food Bank or Eagles Wings Trust, a local charity which supports those experiencing homelessness or addiction problems.

Broughty Ferry Presbyterian Church

Report of the Independent Examiner to the Trustees for the year ended 31 December 2024

Activities and Achievements (cont'd)

The church is actively engaged in discussions to purchase Broughty Ferry Baptist Church building in St Vincent Street, which is presently rented by the congregation and used for Sunday morning services and for the Youth Club. An Architect and a Quantity Surveyor have been appointed, plans considered and shared with the whole congregation and fund-raising to purchase and refurbish the building begun.

Financial Review

The principal funding sources for the church is donations by trustees, members and adherents, along with associated gift aid.

Financial results

The Statement of Financial Activities on page 6 reflects net incoming resources of £153,390 (2023 restated: £17,266). The charity Trustees seek to maintain unrestricted reserves equal to 6 months unrestricted expenditure and have met this reserve policy at the end of the period. The Church held total reserves at 31 December 2024 amounting to £280,821 (2023 restated: £127,431) which was made up of unrestricted general funds of £29,919 (2023 restated: £42,815), unrestricted designated funds of £2,809 (2023 restated: £1,000) and restricted funds of £248,093 (2023 restated: £83,616).

Registered address



Bank

Virgin Money
7/8 High Street
Dundee
DD1 1SS

Website: www.broughtyferrypresbyterianchurch.org

Trustees' Responsibilities in relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

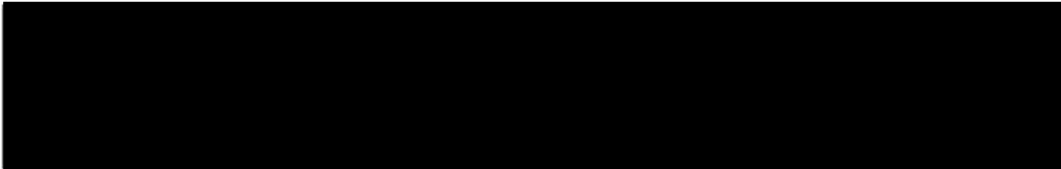
Broughty Ferry Presbyterian Church

Report of the Independent Examiner to the Trustees *for the year ended 31 December 2024*

Trustees' Responsibilities in relation to the Financial Statements (cont'd)

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on 14/7/2025 and signed on their behalf by:



Trustee/Chairman of Finance Committee

Session Clerk

Broughty Ferry Presbyterian Church

Report of the Independent Examiner to the Trustees for the year ended 31 December 2024

I report on the financial statements of Broughty Ferry Presbyterian Church for the year to 31 December 2023 which are set out on pages 6 to 17.

Respective Responsibilities of trustees and examiner

The church's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The church's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is our responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

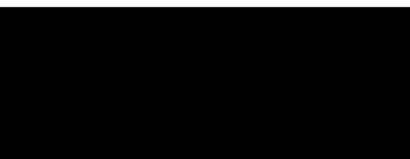
Basis of independent examiner's statements

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the church and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Managing Director

Innes & Partners Limited
Chartered Certified Accountants

9 Ardross Street
Inverness
IV3 5NN

Date17/17/.....2025

Broughty Ferry Presbyterian Church

Statement of Financial Activities for the year ended 31 December 2024

| | Note | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds 2024 | Total Funds 2023 Restated |
|--|------|-----------------------|---------------------|---------------------|------------------------|------------------------------------|
| | | £ | £ | £ | £ | £ |
| Income | | | | | | |
| Donations and Legacies | 3 | 81,301 | 1,809 | 211,348 | 294,458 | 131,720 |
| Investments | 4 | 2,294 | - | - | 2,294 | - |
| Total Income | | 83,595 | 1,809 | 211,348 | 296,752 | 131,720 |
| Expenditure | | | | | | |
| Charitable Expenditure | 5 | 96,491 | - | 46,871 | 143,362 | 114,454 |
| Total Expenditure | | 96,491 | - | 46,871 | 143,362 | 114,454 |
| Net income/(expenditure) before gains/(losses) on investments | | (12,896) | 1,809 | 164,477 | 153,390 | 17,266 |
| Transfers between funds | | - | - | - | - | - |
| Net Movement in Funds | | (12,896) | 1,809 | 164,477 | 153,390 | 17,266 |
| Reconciliation of Funds | | | | | | |
| Total Funds Brought Forward | | 42,815 | 1,000 | 83,616 | 127,431 | 110,165 |
| Total Funds Carried Forward | 11 | 29,919 | 2,809 | 248,093 | 280,821 | 127,431 |

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

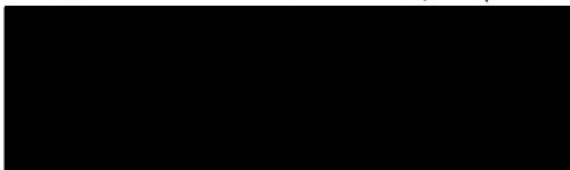
The notes on pages 6 to 17 form part of these accounts

Broughty Ferry Presbyterian Church
Balance Sheet as at 31 December 2024

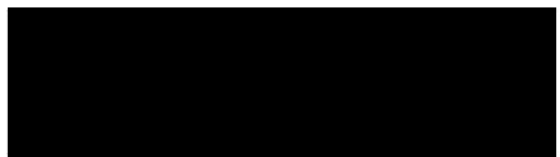
| | Note | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds 2024 | Total Funds 2023 Restated |
|--|------|--------------------|------------------|------------------|------------------|---------------------------|
| | | £ | £ | £ | £ | £ |
| Current Assets | | | | | | |
| Debtors | 9 | 4,309 | - | 12,569 | 16,878 | 4,304 |
| Cash at Bank and in Hand | | 29,638 | 2,809 | 238,669 | 271,116 | 124,575 |
| Total Current Assets | | 33,947 | 2,809 | 251,238 | 287,994 | 128,879 |
| Liabilities | | | | | | |
| Creditors falling due within one year | 10 | 4,028 | - | 3,145 | 7,173 | 1,448 |
| Net Current Assets/(Liabilities) | | 29,919 | 2,809 | 248,093 | 280,821 | 127,431 |
| Total Assets less Current Liabilities | | 29,919 | 2,809 | 248,093 | 280,821 | 127,431 |
| Net Assets | 11 | 29,919 | 2,809 | 248,093 | 280,821 | 127,431 |
| The Funds of the Charity | | | | | | |
| Restricted Income Funds | | - | | 248,093 | 248,093 | 83,616 |
| Unrestricted Funds | | 29,919 | 2,809 | - | 32,728 | 43,815 |
| Total Charity Funds | 12 | 29,919 | 2,809 | 248,093 | 280,821 | 127,431 |

The notes on pages 8 to 17 form part of these accounts

Approved by the trustees on 14/12/2024 2025 and signed on their behalf by:



Trustee/Chairman of Finance Committee



Session Clerk

Broughty Ferry Presbyterian Church

Notes to the Financial Statements for the year ended 31 December 2024

1. Accounting policies

Basis of preparation and assessment of going concern

Broughty Ferry Presbyterian Church is a registered charity in Scotland. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are included in the trustees' report on pages 1 – 3.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Unrestricted funds are available for use at the discretion of Trustees in furtherance of the general objectives of the Church.

Designated funds are unrestricted funds earmarked by Trustees for particular purposes.

Restricted funds are subject to restrictions on their expenditure by the terms on which Trustees solicited donations or by restrictions imposed by the donor.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Broughty Ferry Presbyterian Church

Notes to the Financial Statements for the year ended 31 December 2024

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
- Other expenditure represents those items not falling into the categories above.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Cash and cash equivalents

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Financial Activities.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the charity would receive for the asset if it were to be sold at the balance sheet date.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when the contractual rights to the cashflows from the asset expire, or when the charity has transferred substantially all the risks and rewards of ownership.

Financial liabilities are derecognised only once the liability has been extinguished through discharge, cancellation or expiry.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Broughty Ferry Presbyterian Church

Notes to the Financial Statements for the year ended 31 December 2024

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Pensions

Employees of the charity are entitled to join a defined contribution pension scheme. The costs of the defined contribution scheme are included within charitable expenditure.

Broughty Ferry Presbyterian Church

Notes to the Financial Statements for the year ended 31 December 2024

3. Donations and Legacies

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds 2024 | Total Funds 2023 Restated |
|-----------------------------------|-----------------------|---------------------|---------------------|------------------------|------------------------------------|
| | £ | £ | £ | £ | £ |
| Standing orders and one off Gifts | 50,531 | 809 | 82,043 | 133,383 | 92,544 |
| Other donation Income | 14,858 | - | 1,309 | 16,167 | 13,859 |
| Exceptional donations | 2,873 | 1,000 | 95,000 | 98,873 | 6,404 |
| Gift Aid recovered | 12,960 | - | 17,996 | 30,956 | 18,259 |
| Grants and loans | - | - | 15,000 | 15,000 | - |
| Sundry Income | 79 | - | - | 79 | 654 |
| | 81,301 | 1,809 | 211,348 | 294,458 | 131,720 |

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds 2023 Restated |
|-----------------------------------|-----------------------|---------------------|---------------------|------------------------------------|
| | £ | £ | £ | £ |
| Standing orders and one off Gifts | 50,640 | - | 41,904 | 92,544 |
| Other donation Income | 13,854 | - | 5 | 13,859 |
| Exceptional donations | 404 | 1,000 | 5,000 | 6,404 |
| Gift Aid recovered | 14,381 | - | 3,878 | 18,259 |
| Sundry Income | 654 | - | - | 654 |
| | 79,933 | 1,000 | 50,787 | 131,720 |

4. Income from investments

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds 2024 | Total Funds 2023 Restated |
|---------------|-----------------------|---------------------|---------------------|------------------------|------------------------------------|
| | £ | £ | £ | £ | £ |
| Bank interest | 2,294 | - | - | 2,294 | - |
| | 2,294 | - | - | 2,294 | - |

Broughty Ferry Presbyterian Church

Notes to the Financial Statements for the year ended 31 December 2024

5. Analysis of Expenditure

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds 2024 | Total Funds 2023 Restated |
|-------------------------------------|-----------------------|---------------------|---------------------|------------------------|------------------------------------|
| | £ | £ | £ | £ | £ |
| Charitable Expenditure | | | | | |
| Free Church of Scotland remittances | 50,712 | - | - | 50,712 | 48,250 |
| Bookkeeper salaries | 5,051 | - | - | 5,051 | 4,052 |
| Minister supplement | 2,500 | - | - | 2,500 | 2,708 |
| Ministers NI | 345 | - | - | 345 | 374 |
| Ministers employer pension | 250 | - | - | 250 | 271 |
| Ministers Housing allowance | 7,500 | - | - | 7,500 | 8,125 |
| Ministers NI on housing allowance | 1,035 | - | - | 1,035 | 1,121 |
| Youth worker Salary, NI & pension | - | - | 36,968 | 36,968 | 20,933 |
| Free Church admin charge | 125 | - | 55 | 180 | 165 |
| Ministers expenses | 1,859 | - | - | 1,859 | 2,184 |
| Youth Worker expenses | - | - | 462 | 462 | 2,173 |
| Property rentals St Vincent Street | 3,360 | - | 500 | 3,860 | 3,270 |
| Donations and gifts | 7 6,496 | - | - | 6,496 | 4,636 |
| Building and equipment costs | 1,379 | - | 2,040 | 3,419 | 2,904 |
| Exceptional items | 2,772 | - | 5,578 | 8,350 | 896 |
| BF Presbyterian Church Trust, Brook | 6,000 | - | - | 6,000 | 6,000 |
| Utilities the Brook | 2,615 | - | - | 2,615 | 1,858 |
| Outreach | 1,006 | - | 992 | 1,998 | 1,329 |
| Preaching fees | 399 | - | - | 399 | - |
| Insurance | 319 | - | - | 319 | 384 |
| Office Sundries | 93 | - | 40 | 133 | 492 |
| Teaching Materials | 695 | - | 236 | 931 | 992 |
| Development fund payments | - | - | - | - | 125 |
| Independent Examination | 8 1,980 | - | - | 1,980 | 1,212 |
| | 96,491 | - | 46,871 | 143,362 | 114,454 |

Broughty Ferry Presbyterian Church

Notes to the Financial Statements for the year ended 31 December 2024

5. Analysis of Expenditure (cont'd)

Charitable Expenditure

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds 2023 Restated |
|-------------------------------------|-----------------------|---------------------|---------------------|------------------------------------|
| | £ | £ | £ | £ |
| Free Church of Scotland remittances | 48,250 | - | - | 48,250 |
| Bookkeeper salaries | 4,052 | - | - | 4,052 |
| Minister supplement | 2,708 | - | - | 2,708 |
| Ministers NI | 374 | - | - | 374 |
| Ministers employer pension | 271 | - | - | 271 |
| Ministers Housing allowance | 8,125 | - | - | 8,125 |
| Ministers NI on housing allowance | 1,121 | - | - | 1,121 |
| Youth worker Salary, NI & pension | - | - | 20,933 | 20,933 |
| Free Church admin charge | 130 | - | 35 | 165 |
| Ministers expenses | 2,184 | - | - | 2,184 |
| Youth Worker expenses | - | - | 2,173 | 2,173 |
| Property rentals St Vincent Street | 3,270 | - | - | 3,270 |
| Donations and gifts | 7 4,636 | - | - | 4,636 |
| Building and equipment costs | 2,021 | - | 883 | 2,904 |
| Exceptional items | 896 | - | - | 896 |
| BF Presbyterian Church Trust, Brook | 6,000 | - | - | 6,000 |
| Utilities the Brook | 1,858 | - | - | 1,858 |
| Outreach | 1,012 | - | 317 | 1,329 |
| Insurance | 384 | - | - | 384 |
| Office Sundries | 492 | - | - | 492 |
| Teaching Materials | 552 | - | 440 | 992 |
| Development fund payments | 125 | - | - | 125 |
| Independent Examination | 8 1,212 | - | - | 1,212 |
| | 89,673 | - | 24,781 | 114,454 |

Broughty Ferry Presbyterian Church

Notes to the Financial Statements for the year ended 31 December 2024

6. Analysis of Staff Costs

| | Total 2024 | Total 2023 Restated |
|---------------------------------|---------------|---------------------------|
| | £ | £ |
| Salaries - Rev Alberto de Paula | 11,380 | 12,328 |
| Salaries - Youth worker | 33,880 | 19,183 |
| Salaries - bookkeeper | 5,051 | 4,052 |
| Pension - Minister | 250 | 271 |
| Pension - Youth worker | 3,088 | 1,750 |
| Head Office payroll charge | 180 | 165 |
| | 53,829 | 37,749 |

No employee had employee benefits in excess of £60,000 (2023: £nil).

The average number of employees during the year was 3 (2023: 3).

7. Donations and gifts

| | Total 2024 | Total 2023 Restated |
|---|---------------|---------------------------|
| Compassion | 384 | 352 |
| Eagles Wing Trust | 2,000 | 2,000 |
| Comfort International | 550 | 804 |
| Lochgilphead Free Church | - | 200 |
| Burghhead Free Church | - | 200 |
| Hope Church, Aiud, Romania | 500 | 500 |
| Blythswood / Ukraine | 385 | - |
| Scripture Union | 2,000 | - |
| Dundee Evangelical Christian Association | 30 | - |
| Cumbernauld Free Church | 200 | - |
| Individuals: | | |
| Caroline White | - | 500 |
| Gifts: | | |
| Prize Giving Gifts | 247 | 80 |
| Other gifts <£100 to support SU camp attendance | 200 | - |
| | 6,496 | 4,636 |

8. Governance costs

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds 2024 | Total Funds 2023 Restated |
|-------------------------|-----------------------|---------------------|---------------------|------------------------|------------------------------------|
| | £ | £ | £ | £ | £ |
| Independent examination | 1,980 | - | - | 1,980 | 1,212 |
| | 1,980 | - | - | 1,980 | 1,212 |

Broughty Ferry Presbyterian Church

Notes to the Financial Statements for the year ended 31 December 2024

9. Analysis of Debtors

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds 2024 | Total Funds 2023 Restated |
|--------------------------------|-----------------------|---------------------|---------------------|------------------------|------------------------------------|
| | £ | £ | £ | £ | £ |
| Gift aid debtor | 3,760 | - | 12,569 | 16,329 | 3,808 |
| Prepayments and accrued income | 549 | - | - | 549 | 496 |
| | 4,309 | - | 12,569 | 16,878 | 4,304 |

10. Analysis of current liabilities and long term creditors

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds 2024 | Total Funds 2023 Restated |
|--------------------------|-----------------------|---------------------|---------------------|------------------------|------------------------------------|
| | £ | £ | £ | £ | £ |
| Due within 1 year | | | | | |
| Accruals | 2,560 | - | - | 2,560 | 1,448 |
| Staff costs | 1,468 | - | 3,145 | 4,613 | - |
| | 4,028 | - | 3,145 | 7,173 | 1,448 |

11. Analysis of Net Assets Between Funds

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds 2024 |
|--|-----------------------|---------------------|---------------------|------------------------|
| | £ | £ | £ | £ |
| Current Assets | 33,947 | 2,809 | 251,238 | 287,994 |
| Current Liabilities | (4,028) | - | (3,145) | (7,173) |
| Net Assets as at 31 December 2024 | 29,919 | 2,809 | 248,093 | 280,821 |

| | Unrestricted Funds | Designated Funds | Restricted Funds | Total Funds 2023 Restated |
|--|-----------------------|---------------------|---------------------|------------------------------------|
| | £ | £ | £ | £ |
| Current Assets | 128,879 | - | - | 128,879 |
| Current Liabilities | (1,448) | - | - | (1,448) |
| Net Assets as at 31 December 2023 | 127,431 | - | - | 127,431 |

Broughty Ferry Presbyterian Church

Notes to the Financial Statements for the year ended 31 December 2024

| 12. Movement in Funds | As at 01.01.2024 £ | Incoming Resources £ | Outgoing Resources £ | Transfers £ | As at 31.12.2024 £ |
|---------------------------|--------------------------|----------------------------|----------------------------|----------------|--------------------------|
| Restricted Funds | | | | | |
| Bill & Nessie Watson Fund | 35,970 | - | (734) | - | 35,236 |
| Youth Development Fund | 47,646 | 32,429 | (40,626) | - | 39,449 |
| Property Fund | - | 178,919 | (5,511) | - | 173,408 |
| | 83,616 | 211,348 | (46,871) | - | 248,093 |
| Unrestricted Funds | | | | | |
| General | 42,815 | 83,595 | (96,491) | - | 29,919 |
| <u>Designated Funds</u> | | | | | |
| Legacy Fund | 1,000 | 1,809 | - | - | 2,809 |
| | 1,000 | 1,809 | - | - | 2,809 |
| | 43,815 | 85,404 | (96,491) | - | 32,728 |
| Total Funds | 127,431 | 296,752 | (143,362) | - | 280,821 |

| 12. Movement in Funds (cont'd) | As at 01.01.2023 Restated £ | Incoming Resources Restated £ | Outgoing Resources Restated £ | Transfers Restated £ | As at 31.12.2023 Restated £ |
|--------------------------------|--------------------------------------|--|--|----------------------------|--------------------------------------|
| Restricted Funds | | | | | |
| Bill & Nessie Watson Fund | 37,610 | - | (1,640) | - | 35,970 |
| Youth Development Fund | 20,000 | 50,787 | (23,141) | - | 47,646 |
| | 57,610 | 50,787 | (24,781) | - | 83,616 |
| Unrestricted Funds | | | | | |
| General | 52,555 | 79,933 | (89,673) | - | 42,815 |
| <u>Designated Funds</u> | | | | | |
| Legacy Fund | - | 1,000 | - | - | 1,000 |
| | 52,555 | 80,933 | (89,673) | - | 43,815 |
| Total Funds | 110,165 | 131,720 | (114,454) | - | 127,431 |

Broughty Ferry Presbyterian Church

Notes to the Financial Statements for the year ended 31 December 2024

Explanation of funds

The General Fund encompasses all income and expenditure relating to the primary focus activities of the charity, other than those for which funding is restricted.

The Legacy Fund was created to set aside legacy donations so that they can be used for specific purposes rather than simply be part of the ongoing general expenditure. Allocation of the Legacy fund will be for specific capital works and purchases agreed by the Finance Committee.

The Youth Development Fund encompasses all income and expenditure relating to the youth worker, which the church employed in June 2023.

The Bill & Nessie Watson Fund represents funds donated by ██████ in Nessie's memory, in order to facilitate the purchase of the following items and equipment, as and when needed for the benefit of the Church and congregation: audio visual projection and recording equipment; computer and ancillary equipment; internet connections installed in the Church; teaching equipment and materials for use of the Sunday School, Bible Class and other youth work; curtains for the main windows at the Church premises.

The Property Fund was created for the purposes of buying and developing a new church building.

13. Restatement of Comparatives

We have restated the figures for 2023 as the Charity has changed its accounting policy and has adopted the Accruals accounting method in the current year.

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|---|----------------------------|--------------------------|--------------------------|-----------------------------|
| Balance at 31 December 2023 (as previously stated) | 40,838 | 47,739 | 35,998 | 124,575 |
| income as debtors 2023 | 3,397 | | 907 | 4,304 |
| expenditure as creditor 2023 | (1,420) | | (28) | (1,448) |
| Reclassification of Youth and Development Fund | - | (46,739) | 46,739 | - |
| Balance as at 31 December 2023 (as restated) | 42,815 | 1,000 | 83,616 | 127,431 |

14. Related Party Transactions

Broughty Ferry Presbyterian Church received a gift of £85,000 (2023: £nil), from Broughty Ferry Presbyterian Church Trust, towards the purpose of buying and developing a church building.