

# **SCOTTISH ARTS TRUST**

**Scottish Charity No. SC044753**

**Annual Report and Financial Statements**

**For the year ended**

**31 December 2021**

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**Scottish Charity No. SC044753**

## **Annual Report and Financial Statements**

**For the year ended 31 December 2021**

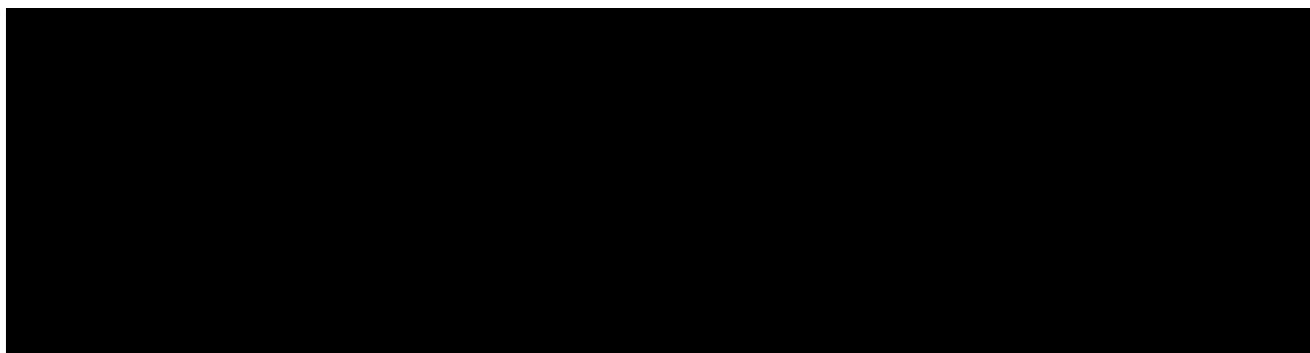
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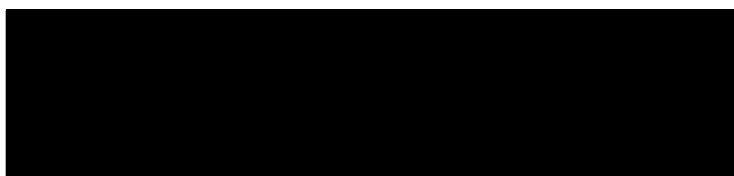
**Scottish Arts Trust**

**Trustees 2021**

**Chairman**

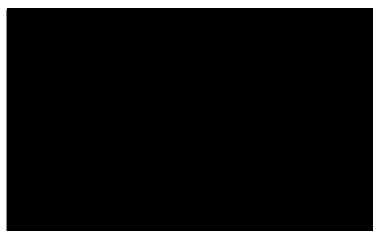


**Appointed 11 March 2021**



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**Hon Treasurer**



## Trustees Annual Report 2021

### Charitable purposes

- (a) To advance all forms of the Arts in Scotland and elsewhere in the United Kingdom.
- (b) To improve the accessibility of all forms of the arts to the general public.
- (c) To advance the educational aspects of the Arts.
- (d) To encourage and assist in the development of up-and-coming artists, exhibitors, composers, architects, designers, writers, producers, performers, and others in all forms of the Art.

### Summary of the main activities in relation to these objects

The pandemic placed major limitations on performance opportunities. In 2021, new work by [REDACTED] was recorded at the Scottish Arts Club and promoted through all Trust social media platforms. Recording also began on works by [REDACTED]

The Trust again ran an international short story and a flash fiction competition. The Isobel Lodge short story award was given to an unpublished writer born, living or studying in Scotland. A third Anthology, A Meal for the Man in Tails, featuring a selection of top writers from the Short Story and Flash Fiction awards was published.

The Trust ran the Scottish Portrait Awards (SPA) in Fine Art and Photography for a fifth year. Sixty finalists were exhibited for a month in Edinburgh. This exhibition was then transferred to Gracefield Arts Centre Dumfries in early 2022 before travelling to Glasgow Art Club.

Substantial preparations for the first Scottish Landscape Awards exhibition in the City Art Centre in 2023 were undertaken.

### Summary of the main achievements of the charity during the financial period

The Short Story and Flash Fiction competitions, both open to writers worldwide, attracted over 1000 entries.

Cash prizes of £1000, £500 and £250 were awarded to 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> short story winners respectively. Flash Fiction winners were awarded £600, £300 and £150. A prize of £600 was given for the Short Story Isobel Lodge Award for an unpublished Scottish writer. The Golden Hare Award of £300 was given for Flash Fiction for an entrant living or studying in Scotland. The awards were made in person in 2021. YouTube and the Trust website promoted these writers and their stories to a greater audience.

The Scottish Portrait Award and Photography Awards entries were lower in 2021 than in the previous year. Prizes of £5000, £1000 and £500 were awarded to 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> Fine Art winners. Photography winners were awarded £3000 1<sup>st</sup>, £500 2<sup>nd</sup> and £150 3<sup>rd</sup>. In addition, £500 prizes were awarded to two SPA Young Fine Artists and one Young Photographer, a competition for entrants aged 16 to 25 years. 60 exhibiting artists were all promoted in the SPA catalogue. In addition, each of the 94 long listed fine art works and each of the 84 photographic works were featured in individual social media promotions.

The SPA 2021 exhibition was held in Edinburgh in November 2021. Twitter and Instagram were used extensively to promote the artists and the Scottish Portrait Awards.

### Donated facilities and services (if any)

46 volunteers read and assessed stories for the various story awards. Andrew O' Hagan was our volunteer judge for the short story competition. [REDACTED] were the volunteer judges for the flash fiction competition. [REDACTED] coordinated the short story competition and [REDACTED] the flash fiction. [REDACTED] co-ordinated the award event dinners.

██████████ managed marketing for all the competitions and managed the websites. These websites provide pages through which more than 50 writers and 200 artists may promote their work. ██████████ also undertook publication of the Anthology, A Meal for the Man in Tails. Proof reading was carried out by ██████████ and the book cover was a work by ██████████

The Musical recordings were organised by ██████████

The online management of the entries for all the competitions was carried out by ██████████ also curated the online exhibition of works by 150 artists who were longlisted for the 2021 awards.

Volunteers from the Arts Committee of the Scottish Arts Club organised hanging of the paintings for the exhibitions.

Volunteer judges for SPA Fine Art entries were: ██████████

██████████. For the Richard Coward SPA in Photography, volunteer judges were ██████████

██████████ acted as co-ordinator of Scottish Portrait Awards. ██████████ served as Director of the SPAs and chair of the fine art panel. ██████████ chaired the photography panel. ██████████ assisted with the SPA catalogue.

#### Other Additional Information

The Trust has secured the City Art Centre in Edinburgh to host the Scottish Landscape Awards for four months in 2023. While our donations dropped in 2021, we have now secured further support for the SPA competition. We have also recently received funding to enable the Trust to employ the services of a freelance media communicator to work on the promotion of our exciting new Scottish Landscape Award and raise the profile of the Scottish Arts Trust.

## SCOTTISH ARTS TRUST

SC044753

Statement of Balances  
As at 31 December 2021

CASH FUNDS	Unrestricted funds	Restricted Funds	Total Funds Year 2021	Total Funds Previous Year 2020
	£	£	£	£
Cash and bank balances at start of year	19,621	13,776	33,397	27,244
Surplus / (deficit ) shown on Receipts and Payments Account	10,423	(12,351)	(1,928)	6,153
Cash and bank balances at end of year	30,044	1,425	31,469	33,397

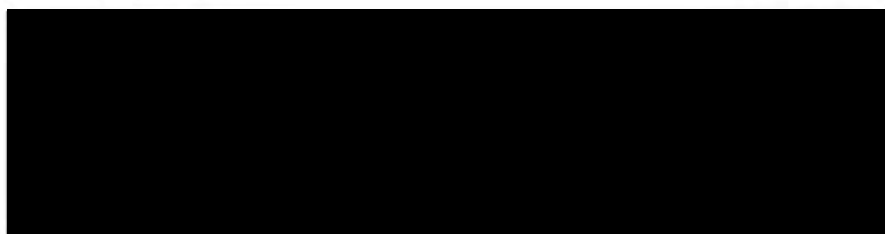
Other assets	Fund to which asset belongs		£
Prepayments :			
Exhibition space rental in advance	Fine Art Fund	-	-
Other		-	-
		-	-

Liabilities				
Creditors	Prizes	Short story	1,750	-

Signed by two trustees on behalf  
of all of the trustees

Signatures

Print Name



Date of approval

25 April 2022

## SCOTTISH ARTS TRUST

SC044753

Statement of Receipts and Payments  
For the year to 31 December 2021

## RECEIPTS

	Unrestricted funds	Restricted Funds	Total Funds Year 2021	Total Funds Previous Year 2020
	£	£	£	£
Donations	725	6,418	7,143	17,418
Gross receipts from other charitable activities	21,083	11	21,094	22,057
<b>Total receipts</b>	<b>21,808</b>	<b>6,430</b>	<b>28,237</b>	<b>39,475</b>

## RECEIPTS FROM ASSET &amp; INVESTMENT SALES - none

## PAYMENTS

	£	£	£	£
Payments relating directly to charitable activities	11,585	18,480	30,065	33,322
Governance costs: independent examination	100	-	100	-
<b>Total payments</b>	<b>11,685</b>	<b>18,480</b>	<b>30,165</b>	<b>33,322</b>

## PAYMENTS RELATING TO ASSET &amp; INVESTMENT MOVEMENTS - none

<b>NET RECEIPTS / (PAYMENTS)</b>	<b>10,122</b>	<b>(12,050)</b>	<b>(1,928)</b>	<b>6,153</b>
<b>TRANSFERS TO / (FROM) FUNDS</b>	<b>301</b>	<b>(301)</b>	<b>-</b>	<b>-</b>
<b>SURPLUS / (DEFICIT) FOR YEAR</b>	<b>10,423</b>	<b>(12,351)</b>	<b>(1,928)</b>	<b>6,153</b>

**SCOTTISH ARTS TRUST**

SC044753

**Receipts and payments accounts**

**For the year to 31 December 2021**

**Notes to the accounts  
Additional analysis (3)**

**6 BREAKDOWN OF RESTRICTED FUNDS**

**6.1 RECEIPTS**

	Fine Art & photography	Isobel Lodge Short Story	Musical Events	Total year 2021	Total 2020
	£	£	£	£	£
Donations	6,418		0	6,418	16,341
Gross receipts from other charitable activities	0	11	0	11	10,427
<b>Total receipts</b>	<b>6,418</b>	<b>11</b>	<b>0</b>	<b>6,430</b>	<b>26,768</b>

**6.2 RECEIPTS FROM ASSET & INVESTMENT SALES - none**

**6.3 PAYMENTS**

	£	£	£
Payments relating directly to charitable activities	16,634	806	1,040
Other	0		0
<b>Total payments</b>	<b>16,634</b>	<b>806</b>	<b>1,040</b>
			<b>22,125</b>

**6.4 PAYMENTS RELATING TO ASSET & INVESTMENT MOVEMENTS - none**

**6.5 NET RECEIPTS / (PAYMENTS)**  
**6.6 TRANSFERS TO / (FROM) FUNDS**  
**6.7 SURPLUS / (DEFICIT) FOR YEAR**

	(10,216)	(795)	(1,040)	4,643
	(10,216)	(795)	(1,040)	4,643

**6.8 Nature and purpose of funds:**  
*see page 9 for details.*



## SCOTTISH ARTS TRUST

## Receipts and payments accounts

For the year to 31 December 2021

SC044753

Notes to the accounts  
Additional analysis (2)

## 5 BREAKDOWN OF UNRESTRICTED FUNDS

## 5.1 RECEIPTS

	Fine Art & photography	Short Story competition & Flash Fiction	Anthology	General	Total year	Total
	£	£	£	£	2021 £	2020 £
Donations	-	300			725	1,077
Gross receipts from other charitable activities	7,894	11,775	1,413	0	21,083	11,630
<b>Total receipts</b>	<b>7,894</b>	<b>12,075</b>	<b>1,413</b>	<b>425</b>	<b>21,808</b>	<b>12,707</b>

## 5.2 RECEIPTS FROM ASSET &amp; INVESTMENT SALES - none

## 5.3 PAYMENTS

	£	£	£	£	£	£
Payments relating directly to charitable activities	4,935	3,883	0	2,767	11,585	11,197
Governance costs: independent examination	100			0	100	-
<b>Total payments</b>	<b>5,035</b>	<b>3,883</b>	<b>0</b>	<b>2,767</b>	<b>11,685</b>	<b>11,197</b>

## 5.4 PAYMENTS RELATING TO ASSET &amp; INVESTMENT MOVEMENTS - none

5.5 NET RECEIPTS / (PAYMENTS)  
5.6 TRANSFERS TO / (FROM) FUNDS

	2,858	8,193	1,413	(2,342)	10,122	1,510
<b>5.7 SURPLUS / (DEFICIT) FOR YEAR</b>	<b>2,858</b>	<b>8,193</b>	<b>1,413</b>	<b>(2,342)</b>	<b>10,122</b>	<b>1,510</b>

## 5.8 Nature and purpose of funds:

see page 9 for details.

**SCOTTISH ARTS TRUST**  
**Receipts and payments accounts**  
**For the year to 31 December 2021**

SC044753

## Notes to the accounts

## Additional analysis (1)

## Analysis of Receipts and Payments

<b>1 DONATIONS</b>	<b>Unrestricted &amp; designated funds</b>	<b>Restricted funds</b>	<b>Total year 2021</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fine Art - photography	-	3,750	3,750	3,750
Fine Art - Scottish Portrait Award		2,668	2,668	12,591
Other	725	-	725	1,077
	<b>725</b>	<b>6,418</b>	<b>7,143</b>	<b>17,418</b>

**2 GRANTS - none****3 GROSS RECEIPTS FROM OTHER CHARITABLE ACTIVITIES**

	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Short story competition entry fees	7,447	-	7,447	5,448
Scottish Portrait Award Photo entries	3,097	-	3,097	4,388
Scottish Portrait Award Fine Art entries	3,942	-	3,942	5,690
Flash fiction	4,328	-	4,328	4,481
Catalogue and anthology book sales	2,268	-	2,268	1,705
Musical event		-	-	345
Isobel Lodge short story fund		11	11	-
	<b>21,083</b>	<b>11</b>	<b>21,094</b>	<b>22,057</b>

**4 PAYMENTS RELATING DIRECTLY TO CHARITABLE ACTIVITIES**

	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Prizes, trophies, award shows	5,104	11,658	16,762	15,586
Isobel Lodge prize		750	750	-
Storage and transport	1,913		1,913	-
Administration fees	1,785	-	1,785	2,995
FaceBook and CAF charges	1,249	106	1,355	-
Website maintenance	1,232	-	1,232	2,433
Post and stationery, etc	302	-	302	17
Catalogue and book costs	-	3,897	3,897	4,449
Music recording, performers' fees	-	1,020	1,020	300
Website cost re landscape painting		460	460	
Services, Duff House	-	369	369	6,698
Advertising and publicity	-	220	220	183
Other	-	-	-	661
	<b>11,585</b>	<b>18,480</b>	<b>30,065</b>	<b>33,322</b>

**SCOTTISH ARTS TRUST****SC044753****Notes to the Accounts  
For the year to 31 December 2021****NATURE AND PURPOSE OF FUNDS****1. Restricted Funds**

- 1.1 Fine Art Fund - to be used for art and photographic competitions.
- 1.2 Isobel Lodge Short Story Competition - to be used for a short story competition in the name of Isobel Lodge.
- 1.3 Musical Events Fund - to be used for musical events.

**2. Unrestricted Funds - Designated Funds**

- 2.1 Fine Art Fund - to be used for art and photographic competitions.
- 2.2 Short Story Competition Fund - to be used for short story competitions.

**3. Trustee Remuneration**

No remuneration was paid during the year to any charity trustee or person connected to a trustee.

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS  
TO THE TRUSTEES OF  
SCOTTISH ARTS TRUST**

**Registered charity number : SC044753**

**I report on the accounts of the charity for the year ended 31 December 2021 which are set out on pages 4 to 9**

**Respective responsibilities of the trustees and the independent examiner**

The trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirements of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with Regulation 11 of The Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements;

to keep accounting records in accordance with Section 44 (1) (a) of The Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Accountant

26 April 2022