

**DITCH DEBT WITH DIGNITY**

**FINANCIAL STATEMENTS  
FOR THE YEAR TO**

**31 MARCH 2024**

**Charity Number SC 044705**

## Ditch Debt with Dignity

SC044705



Receipts and payments accounts						
For the period from	Year			to	Year	
	Day	Month	Year		Day	Month
	01	04	2023		31	03

## Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations	149				149	6,168
Legacies					-	
Grants					-	7,492
Receipts from fundraising activities					-	4,117
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
<b>A1 Sub total</b>	<b>149</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>149</b>	<b>17,777</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>149</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>149</b>	<b>17,777</b>
<b>A3 Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	2,729	2,200			4,929	29,483
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
<b>A3 Sub total</b>	<b>2,729</b>	<b>2,200</b>	<b>-</b>	<b>-</b>	<b>4,929</b>	<b>29,483</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>2,729</b>	<b>2,200</b>	<b>-</b>	<b>-</b>	<b>4,929</b>	<b>29,483</b>
<b>Net receipts / (payments)</b>	<b>(2,580)</b>	<b>(2,200)</b>	<b>-</b>	<b>-</b>	<b>(4,780)</b>	<b>(11,706)</b>
<b>A5 Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>(2,580)</b>	<b>(2,200)</b>	<b>-</b>	<b>-</b>	<b>(4,780)</b>	<b>(11,706)</b>

## Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	13,466	2,200			15,666	27,370
	Surplus / (deficit) shown on receipts and payments account	(2,580)	(2,200)			(4,780)	(11,700)
						-	
						-	
	Cash and bank balances at end of year	10,886	-	-	-	10,886	15,666
(Agree balances with receipts and payments account(s))							

Categories	Details	Fund to which asset belongs		Market valuation	Last year
				to nearest £	to nearest £
B2 Investments					
		Total		-	

Categories	Details	Fund to which asset belongs		Cost (if available)	Current value (if available)	Last year
				to nearest £	to nearest £	to nearest £
B3 Other assets	Video resources	Advice UK funding		11,568	-	3,800
		Total		11,568	-	3,800

Categories	Details	Fund to which liability relates		Amount due	Last year
				to nearest £	to nearest £
B4 Liabilities					
		Total		-	

Categories	Details	Fund to which liability relates		Amount due (estimate)	Last year
				to nearest £	to nearest £
B5 Contingent liabilities					
		Total		-	

Signed by one or two trustees  
on behalf of all the trustees

Signature

Print Name

Date of  
approval




01/06/07

APPENDIX 1

OSCr

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	04	2023	To	31	03	2024

Reference and administration details

Charity name  
Other names charity is known by  
Registered charity number  
Charity's principal address

Ditch Debt with Dignity
DDwD
SC044705

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

## Reference and administration details

**Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)**

Name	Dates acted if not for whole year

## Structure, governance and management

**Type of governing document**

SCIO Constitution

**Trustee recruitment and appointment**

Trustees are crucial to the successful running of the charity. We recruit new trustees to ensure our board has the range of skills and experience necessary to comply with our collective responsibility. Suitable trustees are identified, interviewed and then approved by the board. Trustees are offered training/familiarisation to support their operations.

## Objectives and activities

**Charitable purposes**

The prevention or relief of poverty and the advancement of education through free budget and debt management advice.

Helping clients to deal practically with financial stresses and to bring about real, positive and lasting changes.

We believe that people in financial crisis should be able to access free support, advice and education to help them put in a manageable plan to repay their debts and find hope for the future.

**Summary of the main activities in relation to these objects**

To provide free, non judgemental, confidential debt advice by working through a step by step programme with those seeking to regain control of their finances.

## APPENDIX 1

### Achievements and performance

#### Summary of the main achievements of the charity during the financial period

As reported last year, the decision was taken in January 2023 that the 23/24 year would be our last year of operation and that we would cease taking on new clients from March 23. 23/24 was spent winding down the charity and ensuring that any remaining clients were transitioned to an organisation that could continue to support them.

At the completion of this period the charity remains financially robust with funds available to be passed on to other organisations which are engaged in similar activities. The application to dissolve the charity was approved on 1<sup>st</sup> June 2024 and has been submitted to OSCR for consideration.

## APPENDIX 1

### Financial review

#### Brief statement of the charity's policy on reserves

It is the policy of the charity to fund activity from ongoing revenue rather than to accumulate reserves. There is a deficit for the year of £4,780 (2023 - £11,706) with a closing reserve balance as at 31<sup>st</sup> March of £10,886 (2022 - £15,666). None of the reserves are in restricted funds.

The Trustees intend to distribute the remaining funds, after dissolution costs, to other charities with similar purposes.

#### Details of any deficit

No funds are in deficit.

#### Donated facilities and services (if any)

In common with many charities, we benefit substantially from the contribution made by volunteers who give their time and talents willingly for the benefit of the activities of the charity without which much of the activity would be unable to continue.

### Other optional information

### Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (e.g. Chair)

Chair

Secretary

Date

01/06/2024

01/06/2024.

## Section C Notes to the Accounts

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

See funds analysis worksheets.

## C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
		Total	

### C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)

**X**

### C3b Trustee remuneration - details

Authority under which paid

£


#### C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

**X**

### C4b Trustee expenses - details

	Number of trustees	£

### C5 Transactions with trustees and connected persons

	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
\$				

## C6 Other information

### Additional analysis (1)

#### Analysis of receipts and payments

##### 1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Individuals	149				149	2,480
Gift Aid recovery					-	898
Mike Duthie Ltd					-	1,000
Tesco					-	500
Trades Widows Foundation					-	840
Other					-	450
					-	
<b>Total</b>	<b>149</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>149</b>	<b>6,168</b>

##### 2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
SJP Charity Foundation			-	2,500
ACVO			-	3,704
Aberdeen Students Show			-	1,288
			-	
			-	
			-	
			-	
			-	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,492</b>

##### 3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

##### 4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Rent					-	2,597
Insurance, Subscriptions & Licences					-	1,169
Postage & Stationery	16				16	383
General Expenses	672				672	667
Marketing		1,560			1,560	8,776
Salaries & Payroll Costs	1,795				1,795	12,227
Website hosting and IT	246	640			886	3,304
Training costs					-	360
					-	
<b>Total</b>	<b>2,729</b>	<b>2,200</b>	<b>-</b>	<b>-</b>	<b>4,929</b>	<b>29,483</b>

## Additional analysis (2)

### 5 Breakdown of unrestricted funds

	Unrestricted fund 1 - general reserve of funds below	Unrestricted fund 2 - other reserve of funds below	Unrestricted fund 3 - other reserve of funds below	Unrestricted fund 4 - other reserve of funds below	Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations	149				149	6,168
Legacies					-	-
Grants					-	-
Receipts from fundraising activities					-	4,117
Gross trading receipts					-	-
Income from investments other than land and buildings					-	-
Rents from land & buildings					-	-
Gross receipts from other charitable activities					-	-
<b>Sub total</b>	<b>149</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>149</b>	<b>10,285</b>
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>149</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>149</b>	<b>10,285</b>
<b>Payments</b>						
Expenses for fundraising activities					-	-
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities	2,729				2,729	9,035
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination					-	-
Preparation of annual accounts					-	-
Legal costs					-	-
<b>Sub total</b>	<b>2,729</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,729</b>	<b>9,035</b>
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	-
Purchase of investments					-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>2,729</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,729</b>	<b>9,035</b>
<b>Net receipts / (payments)</b>	<b>(2,580)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,580)</b>	<b>1,250</b>
<b>Transfers to / (from) funds</b>					-	-
<b>Surplus / (deficit) for year</b>	<b>(2,580)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,580)</b>	<b>1,250</b>

#### Nature and purpose of funds

The general fund contains all resources of the charity except for those restricted funds which have been made available for specific purposes and is used to further the main objective of the charity to provide free, non judgemental, confidential debt advice by working through a step by step programme with those seeking to regain control of their finances.

## Ditch Debt with Dignity

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## Additional analysis (3)

## 6 Breakdown of restricted funds

Breakdown of restricted funds		1 - restricted funds of fund income	2 - restricted funds of fund income	3 - grants / gifts of fund income	4 - income from sale of fixed assets	Total restricted funds	Total restricted funds last period
		ACVO					
<b>Receipts</b>							
Donations						-	
Legacies						-	
Grants						-	7,492
Receipts from fundraising activities						-	
Gross trading receipts						-	
Income from investments other than land and buildings						-	
Rents from land & buildings						-	
Gross receipts from other charitable activities						-	
<b>Sub total</b>		-	-	-	-	-	7,492
<b>Receipts from asset &amp; investment sales</b>							
Proceeds from sale of fixed assets						-	
Proceeds from sale of investments						-	
<b>Sub total</b>		-	-	-	-	-	-
<b>Total receipts</b>		-	-	-	-	-	7,492
<b>Payments</b>							
Expenses for fundraising activities						-	
Gross trading payments						-	
Investment management costs						-	
Payments relating directly to charitable activities	2,200					2,200	20,448
Grants and donations						-	
Governance costs:						-	
Audit / independent examination						-	
Preparation of annual accounts						-	
Legal costs						-	
						-	
<b>Sub total</b>	2,200	-	-	-	-	2,200	20,448
<b>Payments relating to asset and investment movements</b>							
Purchases of fixed assets						-	
Purchase of investments						-	
<b>Sub total</b>		-	-	-	-	-	-
<b>Total payments</b>	2,200	-	-	-	-	2,200	20,448
<b>Net receipts / (payments)</b>	(2,200)	-	-	-	-	(2,200)	(12,956)
<b>Transfers to / (from) funds</b>							
						-	
<b>Surplus / (deficit) for year</b>	(2,200)	-	-	-	-	(2,200)	(12,956)
<b>Nature and purpose of funds</b>							
ACVO - funding for marketing, website and IT now fully utilised.							

# APPENDIX 3



**Report to the trustees/members of**

**Registered charity number**

**On the accounts of the charity for the period**

**Set out on pages**

**Respective responsibilities of trustees and examiner**

**Basis of independent examiner's statement**

**Independent examiner's statement**

**Signed:**

**Name:**

**Relevant professional qualification(s) or body (if any):**

**Address:**

## Independent examiner's report on the accounts

v2

Charity name

Ditch Debt with Dignity

SC044705

Period start date

Day Month Year  
01 04 2023

to

Period end date

Day Month Year  
31 03 2024

OSCR Receipts & Payments Template

(remember to include the page numbers of additional sheets)

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Date:**

3 June 2024

## APPENDIX 3

### Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of  
any items that the  
examiner wishes to  
disclose

NOT APPLICABLE