

Speak Out Advocacy SCIO

Charity Number: SC044671

Trustees' Report and Unaudited Accounts

Year Ended 31 March 2024

**Speak Out Advocacy SCIO
Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number: SC044671

Registered Office

Hamilton Business Centre
194 Quarry Street
Hamilton
ML3 9QR

Trustees

The following Trustees served during the year:



Key Management Personnel

Project Manager - G Skeffington

Accountants

Ambient Accounting Ltd
Suite 6 Ellesmere House
1 Pennington Street
Worsley
Manchester
M28 3LR

Speak Out Advocacy SCIO
Independent Examiners Report

Independent Examiner's Report to the trustees of Speak Out Advocacy SCIO

I report on the financial statements of Speak Out Advocacy SCIO for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

As the trustees you are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that an audit is not required for this year under the Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations.

As examiner, it is my responsibility to:

1. examine the financial statements under s.44(1)c of the Charities and Trustee Investment (Scotland) Act 2005;
2. to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations

- to prepare financial statements which accord with the accounting records, comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


Ambient Accounting Ltd, Suite 6 Ellesmere House, 1 Pennington Street, Worsley, M28 3LR

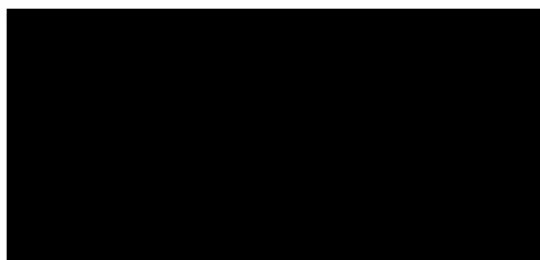
Speak Out Advocacy SCIO
Balance Sheet
For The Year Ended 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	-	336
		-	336
Current assets			
Debtors	9	-	4,450
Cash at bank and in hand		790	45,376
		790	49,826
Creditors: Amount falling due within one year	10	- 790	-
Net current assets		-	49,826
Total assets less current liabilities		-	50,162
Total net assets	13	-	50,162

The trustees have prepared the accounts in accordance with section 44 of the Charities and
Trustee Investment (Scotland) Act.

Approved by the board on

And signed on its behalf by:



Speak Out Advocacy SCIO
Statement of Financial Activities
For The Year Ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies	3	57,340	-	57,340	137,600
Other	4	-	-	-	46
Total		57,340	-	57,340	137,646
Expenditure on:					
Other	5	97,005	10,497	107,502	134,921
Total		97,005	10,497	107,502	134,921
Net expenditure		- 39,665	- 10,497	- 50,162	2,725
Transfers between funds		-	-	-	-
Net expenditure before other gains / (losses)	6	- 39,665	- 10,497	- 50,162	2,725.00
Other gains and losses					
Net movement in funds		- 39,665	- 10,497	- 50,162	2,725.00
Reconciliation of funds	13				
Total funds brought forward		39,665	10,497	50,162	47,437
Total funds carried forward		-	-	-	50,162

Speak Out Advocacy SCIO
Notes to the Accounts
For the year-ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds

These are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds

These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of appeal.

Income

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure, the income and related expenditure is reported gross in the SoFA

Donations and legacies

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Speak Out Advocacy SCIO
Notes to the Accounts
For the year-ended 31 March 2024

1 Accounting policies (continued)

Tax reclaims on donations and gifts

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it

Donated services and facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonable, quantifiable, measurable and material.

Volunteer help

The value of any volunteer help received is not included in the accounts.

Investment income

This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets

This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Speak Out Advocacy SCIO
Notes to the Accounts
For the year-ended 31 March 2024

1 Accounting policies (continued)

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/indemnity examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure

These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate by the value of the charity.

2 Charitable status

The Charity is a Scottish Charitable Incorporated Organisation (SCIO), governed by a constitution.

Speak Out Advocacy SCIO
Notes to the Accounts
For the year-ended 31 March 2024

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations and legacies	57,340	57,340	137,600

4 Other income

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank interest	-	-	46

5 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	69,760	69,760	116,656
Motor and travel costs	2,601	2,601	2,972
Premises cost	4,410	4,410	5,940
Depreciation	336	336	1,042
General administrative costs	17,672	17,672	6,149
Legal and professional costs	2,226	2,226	2,162
	97,005	97,005	134,921

6 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	336	1,042

**Speak Out Advocacy SCIO
Notes to the Accounts
For the year-ended 31 March 2024**

7 Staff costs	2024	2023
	£	£
Salaries and wages	63,383	108,919
Pension costs	5,740	6,449
Staff welfare	637	1,288
	<hr/>	<hr/>
	69,760	116,656

No employee received emoluments in excess of £60,000

8 Tangible fixed assets

	Computer Equipment £	Total £
Cost or revaluation		
At 1 April 2023	7,944	7,944
Disposals	- 7,944 -	- 7,944 -
At 31 March 2024	-	-
Depreciation		
At 1 April 2023	7,608	7,608
Deprecation charge for the year	336	336
Released on disposal	- 7,944 -	- 7,944 -
At 31 March 2024	-	-
Net book values		
At 31 March 2024	-	-
At 31 March 2023	336	336

9 Debtors

Debtors	2024	2023
	£	£
Other debtors	-	4,450

Speak Out Advocacy SCIO
Notes to the Accounts
For the year-ended 31 March 2024

10 Creditors:	2024	2023
amounts falling due within one year	£	£
Accruals	790	-

11 Movement in funds

	At 01.04.23 £	Incoming resources £	Resources expended £	Gross transfers £	At 31.03.24 £
Restricted funds:					
Restricted income funds	10,497	-	10,497	-	-
Total	10,497	-	10,497	-	-
Unrestricted funds:					
General funds	39,665	57,340	97,005	-	-
Total	39,665	57,340	97,005	-	-
Total funds	50,162	57,340	107,502	-	-

12 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed assets	-	-	-
Net current assets	-	-	-
	-	-	-

13 Operating lease commitments

Pension commitments	2024	2023
	£	£
The pension cost charged to the company amounted to:	-	6,449

Speak Out Advocacy SCIO
Detailed Statement of Financial Activities
For the year-ended 31 March 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	57,340	-	57,340	137,600
Other	-	-	-	46
Total income and endowments	57,340	-	57,340	137,646
Expenditure on:				
Employee costs				
Salaries and wages	63,383	-	63,383	108,919
Pension costs	5,740	-	5,740	6,449
Staff welfare	637	-	637	1,288
	69,760	-	69,760	116,656
Motor and travel costs				
Travel and subsistence	2,601	-	2,601	2,972
	2,601	-	2,601	2,972
Premises costs				
Rent	4,410	-	4,410	5,940
	4,410	-	4,410	5,940
General administrative costs				
Depreciation	336	-	336	1,042
Bank charges	58	-	58	93
General insurances	579	-	579	846
Software, IT support and related costs	715	-	715	1,854
Stationery and printing	2,325	-	2,325	1,137
Sundry expenses	620	-	620	342
Telephone, fax and broadband	1,825	-	1,825	1,877
Donations	11,550	10,497	22,047	-
	18,008	10,497	28,505	7,191

Legal and professional costs

Accountancy and bookkeeping

150 - 150 600

HR and payroll costs

2,076 - 2,076 1,562

2,226 - 2,226 2,162

Total expenditure of other costs

97,005 10,497 107,502 134,921

Net expenditure

- 39,665 - 10,497 - 50,162 2,725

Transfers between funds

- - - -

Net movement in funds

- 39,665 - 10,497 - 50,162 2,725

Reconciliation of funds

Total funds brought forward

39,665 10,497 50,162 47,437

Total funds carried forward

- - - 50,162
