

**Eagle Flight International Gospel Centre
(EFIGC)**

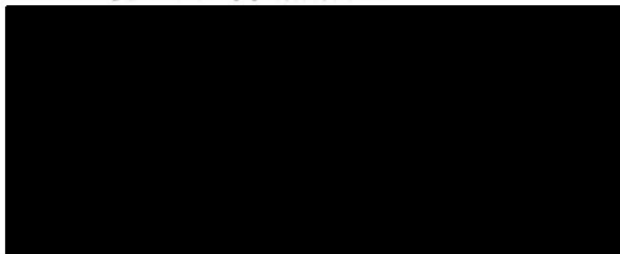
**Financial Statements for the Year ended
31/12/2023.**

Charity No SC044667

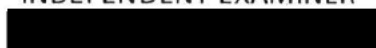
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EFIGC Legal and administrative information

MANAGEMENT COMMITTEE



INDEPENDENT EXAMINER



16/1 Wardieburn Street West
Edinburgh, EH5 1ED

BANKERS

EFIGC Management Report for the Year 2023

1 REPORT OF Management Committee The Management Committee, who for the purposes of charity law, are trustees of EFIGC, have pleasure in presenting their report along with the financial statements for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out therein and comply with the charity's constitution, applicable law and the Statement of Recommended Practice "Accounting and Reporting by Charities", as revised in 2005.

1.1 Structure, Governance and Management

This Scottish charity number SC044667 is managed by nominated Trustees. After three years an Individual may request to stand down and not be eligible for re-election or co-option for a period of a year after which he/she may be deemed fit to be re-elected. The induction process for any newly appointed member of the Management Committee comprises a meeting with the Chairperson, where the objectives and responsibilities of being a Trustee are discussed and the new member is presented with a copy of the Charity's constitution. All Trustees are familiar with the practical work of the Charity, having participated in seminars and supported the activities of EFIGC.

1.2 Risk Management

The Management Committee have assessed the major risks to which the Charity is exposed, those related to the operations and finances of the Charity and are satisfied that systems are in place to mitigate the exposure to major risks.

1.3 Organisational Structure

During 2021 EFIGC comprised of three (3) Trustees. The Trustees normally meet quarterly and sometimes the Chairperson calls for a meeting when there are urgent matters to deal with.

1.4 Objectives and Activities

EFIGC is established for the promotion of mutual understanding, love, peace and unity among men. Moreover, to encourage the study, understanding and practical application of bible truth in everyday life. Work in a holistic approach in developing programmes to empower communities and other vulnerable groups. Operate such facilities and activities as are deemed necessary by the Management Committee to further its objectives. Co-operate with any other body, whether statutory or voluntary, having objects consistent with the Project. EFIGC carries out its activities in line with the objectives of the Charity which is aimed at supporting individuals and communities in areas of need. The Charity is guided by the needs of the communities for its partners. In this connection, the partners are involved in needs assessment, project design and the implementation process of programmes.

1.5 Donations received and how spent

Since the Primary objective of this charity is evangelism and practicing charitable educational programmes for the wellbeing of individuals and communities in the UK and worldwide. We are pleased to note the following:

1.6 Achievements and Performance

Despite having limited resources and EFIGC management worked well with the network organisations

1.7 Financial Review

The Charity is reliant on income from donations and income from fundraising events. The results for the year and the Charity's financial position at the end of the year are shown in the attached financial statements.

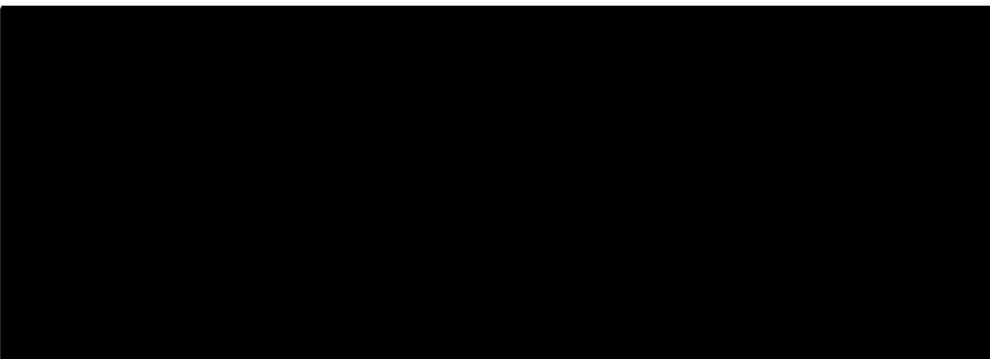
1.8 Responsibilities of Management Committee

The Charities and Trustee Investment Act (Scotland) 2005 and The Charities Accounts (Scotland) Regulations 2006 require the trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements, giving a true and fair view, the trustees are required to: Select suitable accounting policies and then apply them consistently; Make judgments and estimates that are reasonable and prudent; State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation. The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the legislation noted above. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2.0 AUDIT

The Management Committee voted against having EFIGC's books audited now as we do not raise enough monies to justify an audit, instead Mr Babatope Olusola Osuolale was appointed as the Independent Examiner. The Future of Eagle's Flight International Gospel Centre Trustees took a decision to reduce its employees by 50% due to its financial position. It has also been able to outline a lot of programmes this year to help the community such as; adapt and thrive, mainly because of the prevalent disease to better and shape the lives of the people in the community, our prison visitations and praying for them has been re-designed. Organising extra classes on Saturdays for the youth around mathematics and some of the science subjects for free of charge are still holding, and other charity endeavours. Moreover, the charity helped raise money to support Waverley Care, and another charitable organisation in Scotland as we do every year in creating awareness of HIV virus and Hepatitis B. We are also looking forward to employing a few other people in 2024 to help function best in other areas that much attention is needed in the organisation as we grow also in other nations. We have the hope that our charity has become beneficial to the community and Great Britain at large and this will not end here but pledge to do more in future to help better the lives of the people in the community and beyond both morally and spiritually.

Chairperson



EFIGC Independent Examiner's Report to the Management of EFIGC

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 7 to 9

Respective Responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and trustee's investment Scotland Act 2005 and the Charities Account (Scotland) regulations 2006. The Charity trustees consider that the audit requirement of the Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of Act and to state whether matters have come to my attention.

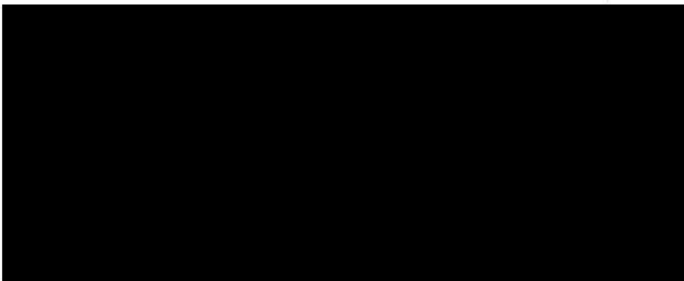
Basis of Independent Examiner's Statement

My examination is carried out in accordance with the Regulation 11 of the Charities Account (Scotland) Regulation 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the account presented with those records. These include consideration of the unusual items or disclosures in the accounts and seek explanation from the trustees on such matters. The procedures taken do not provide all the evidence that would be provided by an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

During my examination no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirement:
 - To keep accounting records in accordance with section 44 (1) (a) of the Act and Regulation 4 of the 2006 Accounts regulations: and
 - To prepare account which accord with the accounting records and comply with regulation 8 of the 2006 Account Regulations, have not been met: or
- 2) To which, in my opinion, attention should be drawn to in order to enable a proper understanding of the accounts to be reached.



EFIGC - Statement of Financial Activities For the year ended 31st December 2023

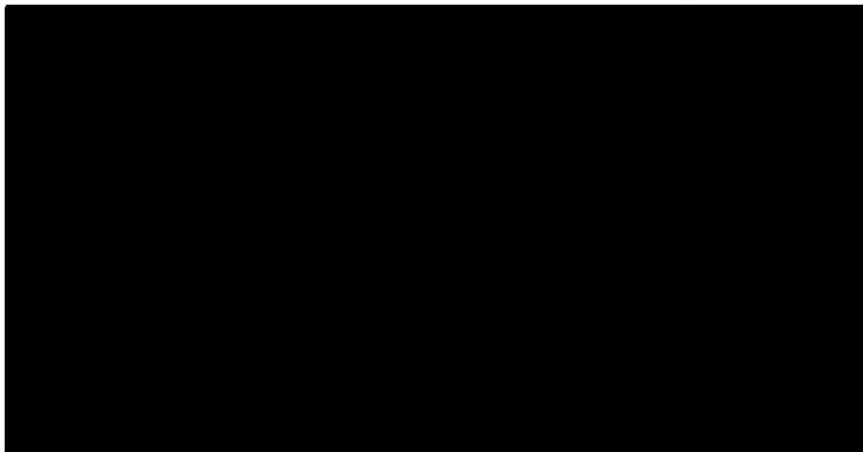
Unrestricted funds			
	Notes	2023	2022
		£	£
Incoming resources			
<i>Incoming resources from generated funds</i>			
Voluntary income – donations	(2)	20379	32781
Charitable & Fundraising activities	(3)	30255	5414
Restricted Grants		0	0
Govt bounce back Loan/Bank Interest		0	0
Gift Aid/Membership fees received	(4)	9549	17819
Total incoming resources		60183	56014
Resources expended			
Stationery		543	250
Cost of Fund Raising A		4225	3700
Transportation		7743	14
Charitable activities	(5)	4273	8255
Electricity			0
Accountancy fees		950	600
Repairs		4539	360
Hall hire/Rent			16900
Telephone/Broadband/Website			282
Salaries	(6)	17500	19309
Home Office applications/HRMC Tax/Nat Ins/DVLA		1995	2522
Insurance		11	18
Legal fee/Bank charges/loan refund		1972	2215
Office Rent		6000	
Assets		10600	6400
Total resources expended		60351	60825
Net movement in funds		(168)	(4811)
Balances brought forward at 01 st Jan 2023/2022		1691	6502
Balances carried forward at 01st Jan 2024/2023		1523	1691

All the activities of the EFIGC – relate to continuing operations. The notes on page 9 form part of these financial statements

EFIGC Balance Sheet as at 31st December 2023

	Notes		Total 2023	Total 2022
			£	£
Fixed Assets				
Tangible Assets	(7)	a	18869	14558
Current Assets				
Debtors				
Cash at Bank and in Hand		b	1523	1691
Current Liabilities				
Creditors: Govt Bounce back Loan		c	0	0
Net Current Assets/Liabilities	b - c	d	1523	1691
Total Assets	a + d		20392	16249
Represented By:				
Surplus/(Deficit) for the year to 31st December 2020			20392	16249

Approved by the Management Committee on 01/06/2024 and signed on their behalf by:



EFIGC - Notes to the Accounts For the year ended 31st December 2023

1. Accounting policies

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with applicable Accounting Standards in the United Kingdom, the Charities Accounts (Scotland) regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) issued in March 2005.

b) Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resource will be received, and the monetary value of the incoming resources can be measured with sufficient reliability.

c) Resources expended and irrecoverable VAT

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of the resources expended for which it was incurred. EFIGC is not registered for VAT.

d) Depreciation

This is charge at 25% yearly on the reduced balance of assets.

e) Allocation of overhead and support costs

Overhead and support costs (lighting, rent, gas and telephone) have been allocated directly to costs of fund raising and charitable activities.

2. Donations	£24477
3. Fundraising activities	£26157
4. Other income (Gift aid)	£9549
5. Charitable activities (exp)	£4273
6. Salaries	£17500
7. Assets at 1 st Jan 2023	£14558
During the year	<u>£10600</u>
	£25158
Depreciation 25%	<u>(£6290)</u>
Value at 31 st Dec 2024	£18869

Approved by the Management Committee on 01/06/2024 and signed on their behalf by:

Chairperson