

The 4th Kirkcaldy Company of the Boys Brigade

**Unaudited financial statements
Year ended 30 September 2025**

Scottish Charitable Incorporated Organisation SC044601

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PATERSON BOYD & CO
CHARTERED CERTIFIED ACCOUNTANTS

The 4th Kirkcaldy Company of the Boys Brigade
Financial Statements
Year ended 30 September 2025

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The 4th Kirkcaldy Company of the Boys Brigade

Charity information

Year ended 30 September 2025

Charity number	SC044601
Secretary	Roy Daniels
Principal and registered office	146 Lady Nairn Avenue Kirkcaldy Fife KY1 2AU
Bankers	TSB Bank 114 High Street Kirkcaldy KY1 1NQ
Investment Managers	Rathbone Investment Management George House 50 George Square Glasgow G2 1EH
Independent Examiner	Colin McCulloch F.C.C.A Paterson Boyd & Co Chartered Certified Accountants 18 North Street Glenrothes Fife KY7 5NA

Trustees

The number of trustees must be between 3 and 8 inclusive.

The trustees serving from 1 October 2024 to the date of this report were as follows:

Roy Daniels (Chair of Trustees)

Laura Gibson

Wendy Henderson

Andrew Bease

Vicky Ralston

Craig Gibson

The 4th Kirkcaldy Company of the Boys Brigade
Trustees' Annual report
Year ended 30 September 2025

The Trustees present their report and financial statements of the charity for the year ended 30 September 2025. The financial statements have been prepared in accordance with the accounting policies on pages 7-8 to the accounts and comply with the charity's constitution, the Charity and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Charities SORP (FRS 102)).

Structure, governance and management

On 21 January 2014, the existing operations of The 4th Kirkcaldy Company of the Boys' Brigade (the "Company") were transferred to a Scottish Charitable Incorporated Organisation (SCIO, number SC044601) from its predecessor organisation, which was an unincorporated association. Both the SCIO and its predecessor organisation are and were affiliated respectively to the Boys' Brigade, Scotland.

For many years, the Major Stocks Trust has been associated with the Kirkcaldy Boys' Brigade. In 1917, the Victoria Halls in Kirkcaldy were gifted to the Trust in accordance with the Will of Major Stocks who was killed in The Great War. The Victoria Halls were used by the Kirkcaldy Boys Brigade until 2003, when they were sold, following an application to and consent by the Court of Session. The net proceeds were invested and income gifted to the Kirkcaldy Boys' Brigade. During 2010, Speirs & Jeffrey, stockbrokers were appointed as investment managers.

On 22 January 2014, the Major Stocks Trust was incorporated as a SCIO, number SC044602, and renamed as The Major Stocks Charitable Trust. On 10 April 2014, the Office of the Scottish Charity Regulator consented to a winding up of The Major Stocks Charitable Trust and the transfer of its assets, which comprised investments valued at £156,014, to The 4th Kirkcaldy Company of the Boys' Brigade. The Major Stocks Charitable Trust was wound up on 9 June 2014.

The trustees are set out on page 1 of the accounts, and meet as required but not less frequently than annually. The number of trustees must be between a minimum of 3 and maximum of 8. All trustees retire from office at each Annual General Meeting, but may then be reappointed.

The Company is managed on a day to day basis by its Officers, Roy Daniels and Wendy Henderson, and is organised as 2 platoons, the Bennoch and Pathhead platoons.

Risk Management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The 4th Kirkcaldy Company of the Boys Brigade

Trustees' Annual report

Year ended 30 September 2025

Objectives and activities for the public benefit

The organisation is part of (the Fife Battalion of) the Boy's Brigade in Scotland (Registered Charity no. SC038016) and subscribes to its rules and guidance. The organisation is established for charitable purposes only, and in particular, the objects are:

The advancement of education;

The advancement of religion, including but not limited to the advancement of Christ's Kingdom among Boys and the promotion of habits of Obedience, Reverence, Discipline, Self-Respect, and all that tends towards a true Christian Manliness;

The advancement of citizenship or community development;

The advancement of the arts, heritage, culture or science;

The advancement of public participation in sport;

The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for young people in Kirkcaldy and the surrounding areas.

The area within which the organisation shall operate (in this constitution referred to as the 'Area of Benefit') shall be Kirkcaldy and the surrounding areas.

people within the Area of Benefit who are aged 5 to 18 inclusive. These people will be the charity's beneficiaries.

The charity carries out these objectives by holding weekly meetings and organising events and camps. The charity provides support for boys with limited family financial resources.

Financial review

The results for the year show net expenditure for the year of £2,151 (2024: £1,050) as per page 5 of the financial statements. At the balance sheet date the charity had total funds of £182,771 (2024: £176,997) as per page 6 of the financial statements. This reduction is due primarily to the net expenditure by the charity in the year offset by a gain on investments in the year of £7,925.

Investment performance

The charity has agreed with Rathbone Investment Management that the investment objective will be to achieve a balance between income and capital growth, with a low level of risk.

Details of the financial performance are included within the financial statements.

The 4th Kirkcaldy Company of the Boys Brigade

Trustees' Annual report Year ended 30 September 2025

Reserves policy

The trustees have been considering the long term objectives of reserves, including the possibility of investment in a property for use by the charity, but have not yet reached conclusions.

Reserves are more than satisfactory for the current activities of the charity.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the applicable charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that the financial statements comply with the above requirements.

The trustees' annual report was approved on 13 April 2026 and signed on behalf of the board of trustees by:

Roy Daniels



Chair of Trustees

The 4th Kirkcaldy Company of the Boys Brigade

Statement of Financial Activities

(incorporating income and expenditure account)

Year ended 30 September 2025

	Notes	Unrestricted and total funds	
		2025	2024
		£	£
Income and endowments			
Donations and legacies	1	-	-
Charitable activities	2	3,000	3,738
Investments	3	3,915	3,656
Total income		<u>6,915</u>	<u>7,394</u>
Expenditure			
Raising funds	4	1,508	1,485
Charitable activities	5	7,558	6,959
Total expenditure		<u>9,066</u>	<u>8,444</u>
Net income/(expenditure)		(2,151)	(1,050)
Other recognised gains/(losses):			
Gains/(losses) on investment assets		<u>7,925</u>	<u>10,045</u>
Net movement in funds		5,774	8,995
Reconciliation of funds:			
Total funds brought forward		<u>176,997</u>	<u>168,002</u>
Total funds carried forward	13	<u>182,771</u>	<u>176,997</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The 4th Kirkcaldy Company of the Boys Brigade
Statement of Financial Position
30 September 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible fixed assets	9	347	433
Investments	10	174,056	168,724
		<u>174,403</u>	<u>169,157</u>
Current assets			
Debtors	11	-	-
Cash at bank and in hand		9,124	8,614
		<u>9,124</u>	<u>8,614</u>
Creditors: amounts falling due within one year	12	(756)	(774)
Net current assets		8,368	7,840
Net assets		<u>182,771</u>	<u>176,997</u>
Funds	13		
Unrestricted general funds		182,771	176,997
Restricted funds		-	-
		<u>182,771</u>	<u>176,997</u>

These financial statements were approved by the board of trustees on 13 April 2026 and signed on their behalf by:

Roy Daniels
Chair of Trustees



The 4th Kirkcaldy Company of the Boys Brigade

Accounting policies

Year ended 30 September 2025

General information

The charity is a public benefit entity and a Scottish Charitable Incorporated Organisation (SCIO). As such, the charity has no share capital. The address of the registered office is 146 Lady Nairn Avenue, Kirkcaldy, Fife, KY1 2AU.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)).

Basis of preparation

The financial statements have been prepared on the historic cost basis. The financial statements have been prepared in sterling, which is the functional currency of the entity. Assets are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Fund accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of funds are disclosed in notes 13 and 14.

Incoming resources

All incoming resources are recognised when receivable, except when donors specify that donations or grants must be used in future accounting periods, or conditions are imposed, which have to be fulfilled before the charity is entitled to use such income.

Resources expended

Resources expended are included in the financial statements on an accruals basis inclusive of any irrecoverable VAT as the charity is not VAT registered.

Costs of generating funds

The costs of generating funds consist of investment management fees.

The 4th Kirkcaldy Company of the Boys Brigade
Accounting policies
Year ended 30 September 2025

Charitable activities

Costs of charitable activities include of boy's brigade company activities, equipment, hall costs and administrative costs.

Support costs

Support costs consist of governance costs, such as independent examination fees, and other overheads such as printing, postage and stationery costs.

Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and valued at historic cost.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - straight line over 10 years, except IT equipment which is straight line over 3 years.

Fixed asset investments

Investments are stated at market value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

Realised gains and losses

All gains and losses are recognised in the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

Going concern

The Trustees are of the opinion that the charity can continue to meet its obligations as they fall due for the foreseeable future due to the current level of reserves and expectations of future income. As a consequence the Trustees have prepared the financial statements on the going concern basis.

Financial instruments

The charity only has financial instruments and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and are subsequently measured at their settlement value.

The 4th Kirkcaldy Company of the Boys Brigade

Notes to the Financial Statements

Year ended 30 September 2025

	2025	2024
	£	£
1 Donations and legacies		
Catherine Livingstone Trust	-	-
Donations	-	-
	<u>-</u>	<u>-</u>
2 Charitable activities		
Weekly subscriptions and contributions to activities	<u>3,000</u>	<u>3,738</u>
3 Investment income		
Investment income	<u>3,915</u>	<u>3,656</u>
4 Expenditure on raising funds		
Investment management fees	<u>1,508</u>	<u>1,485</u>
5 Expenditure on charitable activities		
Boys' Brigade company activities	3,680	2,634
General expenses	610	1,173
Depreciation	86	108
Support costs	<u>3,182</u>	<u>3,044</u>
	<u>7,558</u>	<u>6,959</u>
6 Support costs		
Printing, postage and stationery	-	-
Kirk rental charges	2,450	2,270
Governance:		
Independent examiner's fee	<u>732</u>	<u>774</u>
	<u>3,182</u>	<u>3,044</u>
7 Staff and related costs		
The charity had no employees during the period.		
8 Net income/(expenditure)		
Net income/(expenditure) is stated after charging the following:		
Depreciation	86	108
Independent examination fees	<u>732</u>	<u>774</u>

The 4th Kirkcaldy Company of the Boys Brigade
Notes to the Financial Statements (continued)
Year ended 30 September 2025

9 Tangible fixed assets

Equipment
£

Cost or valuation

At 1 October 2024

4,515

Additions

-

At 30 September 2025

4,515

Depreciation

At 1 October 2024

4,082

Charge for year

86

At 30 September 2025

4,168

Net book value

At 30 September 2025

347

At 1 October 2024

433

10 Investments

Market value at 1 October 2024

168,724

Additions

-

Disposals

(3,118)

165,606

Net gain/(loss) on revaluation

8,450

Market value at 30 September 2025

174,056

Investments at market value comprised:

Equity funds

172,578

Fixed interest bonds and securities

1,478

Cash held within the investment portfolio

174,056

Investments consist entirely of UK quoted investments.

The historic cost of investments held at 30 September 2025 is £155,060.

The 4th Kirkcaldy Company of the Boys Brigade

Notes to the Financial Statements *(continued)*

Year ended 30 September 2025

	2025	2024
	£	£
11 Debtors		
Other debtors	-	-
	<u>-</u>	<u>-</u>
12 Creditors: amounts falling due within one year		
Accruals and deferred income	756	774
	<u>756</u>	<u>774</u>

13 Charitable funds

	At 1 October 2024	Income	Expenditure	At 30 September 2025
	£	£	£	£
General reserve	176,997	6,915	(1,141)	182,771
Restricted funds	-	-	-	-
	<u>176,997</u>	<u>6,915</u>	<u>(1,141)</u>	<u>182,771</u>

14 Analysis of net assets

	Fixed assets and investments	Cash at bank and in hand	Other net current assets	Total
	£	£	£	£
Unrestricted general funds	174,403	9,124	(756)	182,771
	<u>174,403</u>	<u>9,124</u>	<u>(756)</u>	<u>182,771</u>

15 Related parties

For the whole of the financial year the charity was under the control of its Trustees as detailed on page 1. No members of the Board received any remuneration or reimbursement of expenses during the year.

The 4th Kirkcaldy Company of the Boys Brigade

Independent Examiner's Report to the Trustees of The 4th Kirkcaldy Company of the Boys' Brigade

I report on the accounts of the charity for the year ended 30 September 2025, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
 - have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Colin McCulloch F.C.C.A

Date: 13 April 2026

Paterson Boyd & Co

Chartered Certified Accountants

18 North Street

Glenrothes

Fife

KY7 5NA