

Charity Number SC 044557

Trustees' Annual Report and
Financial Statements

SILVER ROCK FOUNDATION (SCIO)

Year ended 31 December 2024

SILVER ROCK FOUNDATION (SCIO)

SCOTTISH CHARITY NO: SC044557

TRUSTEES' ANNUAL REPORT

Year ended 31 December 2024

Trustees:



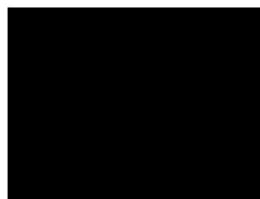
PRINCIPAL OFFICE:

24 Shore Street
Golspie
Sutherland
KW10 6TY

BANKERS

Bank of Scotland
P O Box 1000
BX2 1LB

INDEPENDENT EXAMINER:



SILVER ROCK FOUNDATION (SCIO)

SCOTTISH CHARITY NO: SC044557

TRUSTEES' ANNUAL REPORT Continued

Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNANCE

The governing document of the charity is the Constitution of the Silver Rock Foundation (SCIO). The Foundation became a charity on 31 December 2013.

STRUCTURE

The structure, incorporated in the Silver Rock Foundation (SCIO) constitution, consists of a Board of Charity Trustees.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

At each AGM all of the trustees must retire from office but may offer themselves for re-election. For new trustees there is an induction process to ensure they are familiar with and understand the charity's governing document.

OBJECTS OF THE CHARITY

The principal objects are -

- (i) the relief of those in need by reason of ill-health, disability or other disadvantage.
- (ii) the advancement of education, arts, heritage and culture for children and young people in particular in the performing and creative arts.

ACHIEVEMENTS AND PERFORMANCE

The charity had a relatively quiet year but planning continued for future projects.

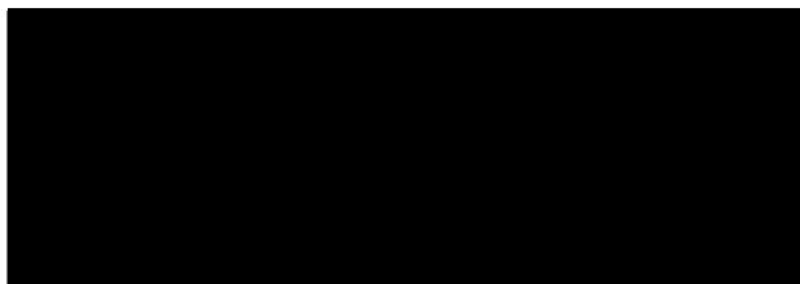
The charity assisted a number of local organisations, mainly involving young people.

FINANCE

The charity holds sufficient funds for its current requirements.

The bank balance at 31 December 2024 was £3002

Date 18 September 2025



SILVER ROCK FOUNDATION (SCIO)

Independent Examiner's Report to the Trustees of Silver Rock Foundation (SCIO)

I report on the accounts of the charity for the year ended 31 December 2024.
which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of charity law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations do not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- * to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- * to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Chartered Accountant (ICAS)

Sutherland Road

Dornoch

IV25 3SX

Date 18 September 2025

SILVER ROCK FOUNDATION (SCIO)

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
INCOMING RESOURCES		
Donations	-	-
Golf Day less expenses	-	-
	<u>0</u>	<u>0</u>
OUTGOING RESOURCES		
Expenses for fundraising activities -		
Website	-	-
Sundry small payments		
Payments relating to charitable activities -		
Film Workshop	-	-
Silver Rock forest planting	-	-
Mosaic Shore Street Project	-	-
Grants and donations	2000	4267
	<u>2000</u>	<u>4267</u>
NET (DEFICIT)/SURPLUS FOR THE YEAR	<u>-2000</u>	<u>-4267</u>

SILVER ROCK FOUNDATION (SCIO)

STATEMENT OF BALANCES

AT 31 DECEMBER 2024

	Unrestricted £	Total 2024 £	Total 2023 £
Cash and bank balances at start of year	5002	5002	9269
(Deficit)/Surplus shown on Statement of Financial Activities	-2000	-2000	-4267
Cash and bank balances at end of year	3002	3002	5002



Date 18 September 2025

SILVER ROCK FOUNDATION (SCIO)

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

1 BASIS OF PREPARATION

These accounts have been prepared under the historical cost convention.

2 ACCOUNTING POLICIES

Income and Expenditure have been accounted for on a cash basis.

3 Grants were made towards --	£
Individual grants	2000
	<u>2000</u>