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CHARITY NUMBER: SCO44541

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**HOLM COMMUNITY HERITAGE AT ST NICHOLAS KIRK (SCIO)**

**ANNUAL REPORT**

**AND**

**FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2024**

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## **HOLM COMMUNITY HERITAGE AT ST NICHOLAS KIRK**

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## **HOLM COMMUNITY HERITAGE AT ST NICHOLAS KIRK**

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### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

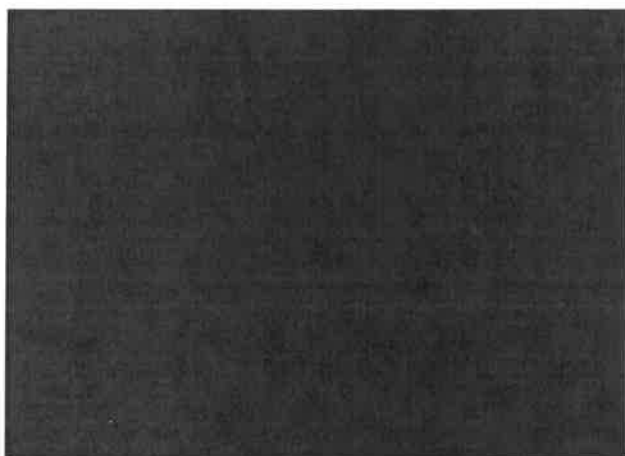
The Trustees have pleasure in presenting their report together with the financial statements for the year ended 31 December 2024.

#### **REFERENCE AND ADMINISTRATIVE INFORMATION**

The name and number of the Charity are:

Holm Community Heritage at St Nicholas Kirk [SCIO]

SC044541



#### **OTHER TRUSTEES WHO SERVED IN THE PERIOD**



#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **CONSTITUTION**

The Charity is a Scottish Charitable Incorporated Organisation (SCIO) and was registered in its current legal form on 19 December 2013. It has a single tier structure and as such the trustees are the members of the Charity.

##### **APPOINTMENT OF TRUSTEES**

The members of the Board are the Charity's trustees. Membership of the Board is open to all members of the Charity, provided they are not an employee of the Charity and have not been disqualified from being a Charity trustee.

Trustees are elected at the annual general meeting of the Charity or may be appointed by the Board. There must be a minimum of three and a maximum of eight trustees.

## **HOLM COMMUNITY HERITAGE AT ST NICHOLAS KIRK**

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### **OBJECTIVES AND ACTIVITIES**

#### **CHARITABLE PURPOSES**

The Charity's purposes are:

The preservation, restoration and conservation of St Nicholas Church in the parish of Holm, Orkney, for the benefit of the public in general.

The provision of facilities for the improvement of the quality of life for the people of Holm, Orkney.

#### **PRINCIPAL ACTIVITIES**

Following the success of last year, the Trustees were able again to arrange a photographic exhibition of items relating to the construction of the Churchill Barriers. This was in addition to the regular display of items from the heritage archives.

The Christmas concert was once again held in the Kirk.

Meanwhile, significant work has been carried out with regards the project for improvements to the Kirk building, establishing the initial requirements involved and identifying service suppliers as well as seeking potential sources of funding for the first phase of the project. As part of this, negotiations have also taken place with OIC regarding the purchase of the Gravediggers Hut.

In the forthcoming period, it is hoped, funding allowing, that the first phase in the building improvement project will take place, with a view then to moving to the 2<sup>nd</sup> phase.

In 2025, there will again be the Churchill Barriers exhibition, as the year marks the 80<sup>th</sup> anniversary of the official opening of the Barriers. The Trustees also intend that there will be a new exhibition on the 2023 Northwest Passage Expedition, from the viewpoint of one of the rowers on the team with family links to Holm. There will also be displays of additional items from the Heritage archives on other aspects of parish life.

#### **FINANCIAL REVIEW**

The Charity's income derives from membership fees, donations, grants and fundraising activities.

In the year ended 31 December 2024 there was a revenue surplus of £2,785.76 (2023: surplus £10,536.25).

#### **RESERVES POLICY**

The Charity's policy on reserves is to keep £3,000 protected in its account for contingencies, such as emergency repairs.

Signed on behalf of the Trustees

Date



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## HOLM COMMUNITY HERITAGE AT ST NICHOLAS KIRK

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### STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	2024		2023	
	£	£	£	£
<b>Receipts</b>				
<b>Unrestricted Funds</b>				
Donations		3,287.84		7,194.93
Membership Fees		310.00		310.00
Christmas Concert		792.00		675.00
St Magnus Festival		-		250.00
Guided Tours		-		111.00
Miscellaneous Income		-		15.00
<b>Restricted Funds</b>				
Grants		-		3000
<b>Total Income</b>		<b>4,389.84</b>		<b>11,555.93</b>
<b>Payments</b>				
Insurance	695.86		-	
Advertising	50.40		149.00	
Hire of Rooms	12.00		-	
Stationery	11.99		17.95	
Miscellaneous	165.85		1.00	
Exhibition Set-up and Opening Costs	487.98		826.73	
Repairs	-		25.00	
<b>Total Expenses</b>		<b>-1,424.08</b>		<b>-1,019.68</b>
		<b>2,965.76</b>		<b>10,536.25</b>
<b>Capital Expenditure</b>		<b>-180.00</b>		<b>-2,030.21</b>
		<b>2,785.76</b>		<b>8,506.04</b>

## HOLM COMMUNITY HERITAGE AT ST NICHOLAS KIRK

### STATEMENT OF BALANCES AT THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
<b>1. Bank Balance</b>		
Treasurer's Account	29,796.42	27,010.66
<b>2. Other Assets</b>		
<b>St Nicholas Kirk</b>		
Opening Balance at 1 January	6,500.00	6,500.00
Additions or Disposals	-	-
Closing Balance at 31 December	6,500.00	6,500.00
<b>Furniture, Fixtures and Fittings</b>		
Opening Balance at 1 January	9,288.01	7,257.80
Additions or Disposals		
- Signage	-	234.62
- Visitors Book	-	9.59
- Laminated photographs	-	462
- Laptop and Mouse	-	950.77
- Printer, Scanner and Paper	-	373.23
Trimmer	-	373.23
- Laminator	180.00	-
Closing Balance at 31 December	9,468.01	9,288.01

### 3. Liabilities

The charity had no liabilities at the end of the year (2023: £0).

<b>4. Reserves</b>	<b>2024</b>	<b>2023</b>
Opening Balance at 1 January	42,798.67	32,262.42
Surplus for the year	2,965.76	10,536.25
Closing Balance at 31 December	45,764.43	42,798.67

Signed on behalf of the Trustees

Date



## **HOLM COMMUNITY HERITAGE AT ST NICHOLAS KIRK**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **1. BASIS OF ACCOUNTING**

These accounts have been prepared on the receipts and payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

#### **2. NATURE AND PURPOSE OF FUNDS**

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the object of the Charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

#### **3. RELATED PARTY TRANSACTIONS**

No remuneration was paid to the Trustees.

#### **4. COST OF CHARITABLE ACTIVITIES**

All payments relate to charitable activities.

#### **5. GOVERNANCE COSTS**

The costs relating to governance in 2024 were £62.40 (advertising and room hire for AGM) (2023: £0).

**Holm Community Heritage at St Nicholas Kirk (SCIO)**  
**a Scottish Charitable Incorporated Organisation**  
**Independent Examiner's Report**  
**for the Year Ended 31 December 2024**

I report on the accounts of the charity for the period ended 31 December 2024 which comprise the statement of receipts and payments, the statement of balances and the notes to the financial statements.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

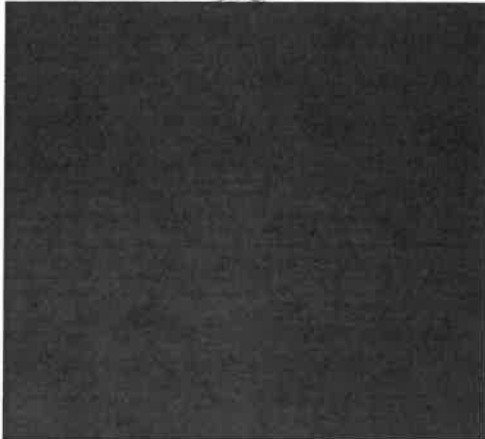
**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

ould be drawn in order to enable a proper understanding of



14 April 2025