

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 January 2026  
for  
Igbo Welfare Union Glasgow

Alexander Wood Accountants & Co Limited  
119 Renfrew Road  
Mirren Court One  
1st Floor, Unit 4  
Paisley  
PA3 4EA

Contents of the Financial Statements  
for the Year Ended 31 January 2026

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

The trustees present their report with the financial statements of the charity for the year ended 31 January 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

#### **Igbo Union Activities 2025/2026**

1. Conduct General Meetings: Organize face-to-face general meetings five times annually to assess the progress of the Union and review the achievement of its goals and objectives.
2. Talk Series and Awareness Campaigns: Organize a series of informative talks addressing critical issues such as social welfare, community involvement, housing, education, employment, health, culture, community resources, services, opportunities, the high cost of living, and strategies for sustaining family life.
3. Member Empowerment: Facilitate professional development and career advancement opportunities to empower our members through upskilling programs.
4. Children's Programs: Commit to the continuous development and empowerment of our children by sustaining and expanding our cultural dance programs and other child-focused initiatives.
5. Youth Empowerment: Invest in and provide opportunities for the empowerment of our youth through structured youth programs that enhance leadership skills and community engagement.
6. Guidance on Mortgages and Insurance: Guide our members on securing mortgages and life insurance to enhance their financial security and well-being.
7. Secure Igbo House: Secure a dedicated Igbo House for use as a venue for meetings, training sessions, and other community activities.
8. Community Food Bank: Establish a Food Bank to serve the wider community, promoting integration and providing essential support to those in need.
9. Support for Older Adults: Organize visits to older adults within the community who are experiencing social isolation, offering companionship and support.
10. Sporting Activities: Plan and organize sporting events for both adults and children, encouraging physical activity, community engagement, and healthy lifestyles.
11. Annual Cultural Celebrations: Organize and host our annual New Yam Festival and Christmas events, celebrating Igbo culture and fostering unity within the community.
12. Family Outdoor Activities: Coordinate family-friendly outdoor activities, promoting community bonding, well-being, and enjoyment for all age groups.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

SC044517

### **Principal address**



Igbo Welfare Union Glasgow

Report of the Trustees  
for the Year Ended 31 January 2026

**Trustees**

[REDACTED]

**Independent Examiner**

[REDACTED]  
Alexander Wood Accountants & Co Limited  
119 Renfrew Road  
Mirren Court One  
1st Floor, Unit 4  
Paisley  
PA3 4EA

Approved by order of the board of trustees on 5 March 2026 and signed on its behalf by:

[REDACTED]

**Independent examiner's report to the trustees of Igbo Welfare Union Glasgow**

I report to the charity trustees on my examination of the accounts of Igbo Welfare Union Glasgow (the Trust) for the year ended 31 January 2026.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Alexander Wood Accountants & Co Limited  
119 Renfrew Road  
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Paisley  
PA3 4EA

5 March 2026

Statement of Financial Activities  
for the Year Ended 31 January 2026

		31.1.26 Unrestricted fund £	31.1.25 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		21,368	41,988
Investment income	2	285	265
<b>Total</b>		<u>21,653</u>	<u>42,253</u>
<b>EXPENDITURE ON</b>			
Other		<u>16,822</u>	<u>36,239</u>
<b>NET INCOME</b>		4,831	6,014
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		15,773	9,759
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>20,604</u></u>	<u><u>15,773</u></u>

Balance Sheet  
31 January 2026

	Notes	31.1.26 Unrestricted fund £	31.1.25 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	152	306
<b>CURRENT ASSETS</b>			
Cash at bank		20,452	15,467
<b>NET CURRENT ASSETS</b>		<hr/> 20,452	<hr/> 15,467
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 20,604	<hr/> 15,773
<b>NET ASSETS</b>		<hr/> 20,604	<hr/> 15,773
<b>FUNDS</b>	6		
Unrestricted funds		<hr/> 20,604	<hr/> 15,773
<b>TOTAL FUNDS</b>		<hr/> 20,604	<hr/> 15,773

The financial statements were approved by the Board of Trustees and authorised for issue on 5 March 2026 and were signed on its behalf by:

[REDACTED]

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.



Notes to the Financial Statements - continued  
for the Year Ended 31 January 2026

**2. INVESTMENT INCOME**

	31.1.26	31.1.25
	£	£
Deposit account interest	285	265
	<u>285</u>	<u>265</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 January 2026 nor for the year ended 31 January 2025.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 January 2026 nor for the year ended 31 January 2025.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	41,988
Investment income	265
<b>Total</b>	<u>42,253</u>
<b>EXPENDITURE ON</b>	
Other	36,239
<b>NET INCOME</b>	6,014
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	9,759
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>15,773</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2026

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 February 2025 and 31 January 2026	614
<b>DEPRECIATION</b>	
At 1 February 2025	308
Charge for year	154
At 31 January 2026	462
<b>NET BOOK VALUE</b>	
At 31 January 2026	152
At 31 January 2025	306

**6. MOVEMENT IN FUNDS**

	At 1.2.25 £	Net movement in funds £	At 31.1.26 £
<b>Unrestricted funds</b>			
General fund	15,773	4,831	20,604
<b>TOTAL FUNDS</b>	15,773	4,831	20,604

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	21,653	(16,822)	4,831
<b>TOTAL FUNDS</b>	21,653	(16,822)	4,831

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2026

**6. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.2.24 £	Net movement in funds £	At 31.1.25 £
<b>Unrestricted funds</b>			
General fund	9,759	6,014	15,773
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>9,759</u>	<u>6,014</u>	<u>15,773</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	42,253	(36,239)	6,014
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>42,253</u>	<u>(36,239)</u>	<u>6,014</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.24 £	Net movement in funds £	At 31.1.26 £
<b>Unrestricted funds</b>			
General fund	9,759	10,845	20,604
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>9,759</u>	<u>10,845</u>	<u>20,604</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	63,906	(53,061)	10,845
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>63,906</u>	<u>(53,061)</u>	<u>10,845</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 January 2026.

Detailed Statement of Financial Activities  
for the Year Ended 31 January 2026

	31.1.26 £	31.1.25 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	21,368	29,612
Grants	-	12,376
	<hr/>	<hr/>
	21,368	41,988
<b>Investment income</b>		
Deposit account interest	285	265
	<hr/>	<hr/>
<b>Total incoming resources</b>	21,653	42,253
<b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Management</b>		
Childbirth support	1,260	-
Printing & promotion	-	1,344
Venue hire	600	2,957
Insurance	223	96
Welfare supports	3,963	13,575
Subscriptions	-	122
Postage and stationery	286	2,130
Volunteer cost	-	725
Language & dance training	1,293	2,290
Travelling	74	355
Event costs	8,469	11,991
	<hr/>	<hr/>
	16,168	35,585
<b>Governance costs</b>		
Accountancy and legal fees	500	500
Depreciation of tangible fixed assets	154	154
	<hr/>	<hr/>
	654	654
<b>Total resources expended</b>	<hr/>	<hr/>
	16,822	36,239
<b>Net income</b>	<hr/>	<hr/>
	4,831	6,014