Company registration number: CS001337

Charity registration number: SC044516

Highlight Arts (SCIO)

(A company limited by guarantee)

Trustees Report and Financial Statements

for the Year Ended 31 December 2025

Highlight Arts (SCIO)

Contents

Reference and Administrative Details	1
Trustees' Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5-6
Balance Sheet	7
Notes to the Financial Statements	8-9

Highlight Arts (SCIO)

Reference and Administrative Details

Chair	Eleanor Livingstone: voted in 19 May 2026
Trustees	Julia Farrington Ahmed El Attar Christina Neuwirth - Secretary: voted in 19 May 2026 Julie Amphlett - Treasurer: voted in 19 May 2026 Caroline Stockford: voted in 19 May 2026 Daniel Gorman Esa Aldegheri Ryan van Winkle - stepped down 19 May 2026
Registered Office	2/4 Great Michael Rise Edinburgh EH6 4JB The charity is incorporated in Scotland.
Charity Registration Number	SC044516
Bankers	Co-operative Bank
Independent Examiner	Alan Hutcheson Boal AHB Finance & Consultancy Ltd 4 Marchbank Gardens Paisley PA1 3JD

Highlight Arts (SCIO)

Trustees' Report

The trustees present the annual report together with the financial statements of the charitable company for the year ended 31 December 2025.

Form and purpose of the Charity
The charity was founded as a Scottish Charitable Incorporated Organisation by a constitution dated 12th December 20l3.

The principal objective of the charity is to advance education in contemporary culture and of cross-cultural dialogue and understanding by means of encouragement of the arts including the providing of performances, events and workshops of international music, literature and film and visual arts. It also aims to advance citizenship and community development.

Anyone over 16 may apply for membership, which has to be approved by the board. Any member may apply to be a trustee. They will be voted in by the current trustees who form the board. The board elects all officers at the A.G.M.

The SCIO is recognised as a Scottish charity by OSCR and is exempt from taxation. The trustees have no liability in the event of the charity being wound up. The Trustees are unpaid and receive no expenses. A day to day leadership and management function is provided by the Director of the charity Sara Shaarawi.

The Trustees are listed on page 1.

Activities and Accounts
In 2025 the Highlight Arts' trustees took a break from artistic delivery in order to consider the future direction of the charity, following the resignation of former Artistic Director Sara Shaarawi. The trustees approached Annie Rutherford, a translator, writer and cultural project leader with a particular interest in international exchange and artists at risk, to come on board as Artistic Director. Annie Rutherford agreed to take on the post but was unable to do so immediately due to illness, and came on board fully in December 2025. She spent her initial time in post on research and development, drafting a business plan for Highlight Arts for the years 2026-2031, researching possible funding opportunities and building relationships with potential future partners.

Financial position
The trustees consider the financial position of the charity to be satisfactory. The charity had a deficit of £950 for the year, with a bank balance carried forward at 31st December 2025 of £2,928.

The charity aims to have a bank balance equivalent to 3 months expenditure.

Statement on Risk
The Trustees have considered the major risks to which the charity could be exposed and have taken steps to mitigate the effects of such risks.

Highlight Arts (SCIO)

Trustees' Report

Statement of Trustees' responsibilities

The trustees (who are also the directors of Highlight Arts (SCIO) for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations. Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and The Charities Accounts (Scotland) Regulations 2006 (as amended).

The annual report was approved by the trustees of the charity on 17/09/2026 and signed on its behalf by:

.....**Signature:** 

Email: elivingstonefife@gmail.com

Eleanor Livingstone
Chair

Highlight Arts (SCIO)

Independent Examiner's Report

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 5 to 8 .

Respective Responsibilities of the Trustees and Examiner
The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement
In the course of my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signature: Alan Boal
Alan Boal (Sep 17, 2026 15:55:48 GMT+1)

Alan Hutcheson Boal
Email: ahb@ahbfinance.net
AHB Finance & Consultancy Ltd
Marchbank Gardens
Paisley
PA1 3JD

17/09/2026

Highlight Arts (SCIO)

(Registration number: CS001337)

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Restricted funds general £	Unrestricted funds general £	Total 2025 £
Income and Endowments from:			
Donations and Grants	0	0	0
Other Income	0	0	0
Total Income	0	0	0
Expenditure on:			
Raising funds	0	0	0
Charitable activities	0	0	0
Other expenditure	0	(950)	(950)
Total Expenditure	0	(950)	(950)
Net Expenditure	0	(950)	(950)
Net movement in funds	0	(950)	(950)
Reconciliation of funds			
Total funds brought forward	0	3878	3878
Total funds carried forward	0	2,928	2,928

Highlight Arts (SCIO)

(Registration number: CS001337)

Statement of Financial Activities for the Year Ended 31 December 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses) Continued.

	Unrestricted funds general £	Unrestricted funds general £	Total 2024 £
Income and Endowments from:			
Donations and Grants	18,244	0	18,244
Other Income		450	450
Total Income	18,244	450	18,694
Expenditure on:			
Raising funds	0	0	0
Charitable activities	(16,797)	0	(16,797)
Other expenditure	0	(1,132)	(1,132)
Total Expenditure	(16,797)	(1,132)	(17,929)
Net Expenditure	1,447	(682)	765
Net movement in funds	1,447	(682)	765
Reconciliation of funds			
Total funds brought forward	0	3113	3113
Total funds carried forward	1,447	2,431	3,878

Highlight Arts (SCIO)

(Registration number: CS001337)
Balance Sheet as at 31 December 2025

	Restricted funds general	Unrestricted funds general	Total 2025	Total 2024
	£	£	£	£
Current Assets				
Cash at bank and in hand	1447	2,331	3,778	11,778
Creditors: Amounts falling due with one year	0	(850)	(850)	(7,900)
Net Assets	1,447	1,481	2,928	3,878
Funds of the charity:				
Income funds				
Unrestricted funds	1447	1,481	2,928	3,878
Total Funds	1,447	1,481	2,928	3,878

The financial statements on pages 5 to 9 were approved by the trustees, and authorised for issue on 17/09/2026 and signed on their behalf by:

Signature: .....

Email: elivingstonefife@gmail.com

Eleanor Livingstone
Chair

Highlight Arts (SCIO)

Notes to the Financial Statements

1 Charity status

The charity is limited by guarantee, incorporated in Scotland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

These financial statements were authorised for issue by the trustees on 17/09/2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustee’s discretion in furtherance of the objectives of the charity.

3 Expenditure on charitable activities

4 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation

Highlight Arts (SCIO)

Detailed Statement of Financial Activities for the Year Ended 31 December 2025

	Restricted funds general £	Unrestricted funds general £	Total 2025 £	Total 2024 £
Donations and Grants				
Grants Creative Scotland	0	0	0	18,244
Other Income	0	0	0	450
	0	0	0	18,694
Charitable activities				
Project Costs	0	0	0	(16,797)
Other expenditure				
Capacity Building - Consultancy/Directorial	0	0	0	0
Insurance	0	0	0	(154)
Office expenses	0	0	0	0
Postage, Printing & Stationery	0	0	0	0
Travel and subsistence	0	0	0	0
Independent examiner's fee	0	(450)	(450)	(450)
Computer software and maintenance costs	0	(500)	(500)	(528)
	0	(950)	(950)	(1,132)