

**REGISTERED COMPANY NUMBER: CS001336 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC044513**

**Report of the Trustees and**  
**Unaudited Financial Statements For The Year Ended 31 March 2025**  
**for**  
**Cabrach Community Association SCIO**

The Long Partnership  
4 North Guildry Street  
Elgin  
Moray  
IV30 1JR

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For The Year Ended 31 March 2025**

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# **Cabrach Community Association SCIO**

## **Report of the Trustees For The Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

The organisation's purposes are:

"To advance the education of local inhabitants so they can play a leading, proactive role in a sustainable community through active citizenship and volunteering and to advance the arts, heritage and culture of the community to the benefit of both locals and visitors thru a variety of mediums."

### **ACHIEVEMENTS AND PERFORMANCE**

Our community comprises of 76 residencies of which 24 are inhabited all year round with 4 holiday homes with numerous homes (owned by a local estate) uninhabited in an extremely rural, remote scattered community.

The community has no public transport links and limited telecommunication services (due to the telephone exchange size and capacity; new households must take out their own connection which would be via satellite and is reportedly unreliable and expensive). We have been advised that the community will receive upgrade to their broadband and telephone within the next year.

Participated with the Cabrach Trust on the Annual Picnic and Games

Held a community tea after the Cabrach Annual Kirk service for all parishioners

Held the annual Remembrance Sunday Service followed by refreshments at The Acorn

Held the annual Community Christmas party

Built positive relationships with a variety of projects/event co-ordinators

Built positive relationship with neighbouring community groups

One trustee on the benefit fund panel for Vattenfall

One trustee on the benefit fund panel for Dorenell

Chair member of the Dorenell Forum. Members include Glen Rinnes, Glenlivet and Inveran, Dufftown and Cabrach

Chair continuing to sit as a Trustee on the Cabrach Trust board

Continued membership of SCVO, TSI Moray & Moray Federation of Halls and Community Associations

Continued to provide quarterly updates on the status of the community defibrillator

CCA provided micro-grants to both the Trust and the Upper Cabrach Kirk Trust to assist with various projects

### **FINANCIAL REVIEW**

The trustees have examined the requirements for unrestricted funds and consider that there are adequate resources to allow the charity to maintain its operational capacity. The total income for the year ended 31 March 2025 as £12,326 and expenditure was £9,066 this resulted in a surplus of £3,260. Reserves at 31 March 2025 stood at £7,018 and of this £1,425 related to restricted funds. The reserves at 31 March 2025 are adequate to allow the charity to fulfil its aims as future funding is generated mainly through grants and income generated from services provided by the company.

### **Reserves policy**

The trustees are now in a position to hold £300 in reserves.

## **Cabrach Community Association SCIO**

### **Report of the Trustees For The Year Ended 31 March 2025**

#### **FUTURE PLANS**

The CCA plans would like to hold more activities for the residents and continue towards the regeneration of the area. We are working closely with the Trust to support their regeneration projects. Sadly, due to the lack of volunteers we cannot increase the number of activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered in its current legal form on 12 December 2013. The association was previously a social enterprise, Cabrach Community Enterprise Ltd. SC398296 (CCE). The social enterprise was dissolved 27 June, 2013. The minutes of the 12 September 2013 reported that the majority of members of the CCE have agreed to donate all the assets once all debts have been settled to the CCA. The charity has a single tier structure and as such the trustees are the members of the charity.

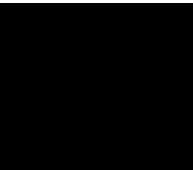
#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
CS001336 (Scotland)

**Registered Charity number**  
SC044513

**Registered office**  
Lesmurdie House  
Lower Cabrach  
Huntly  
Aberdeenshire  
AB54 4EU

#### **Trustees**



#### **Independent Examiner**



The Long Partnership  
4 North Guildry Street  
Elgin  
Moray  
IV30 1JR

#### **Bankers**

Virgin Money  
161 Mid Street  
Keith  
Moray  
AB55 5BL

Approved by order of the board of trustees on 23 December 2025 and signed on its behalf by:

 - Trustee

## **Independent Examiner's Report to the Trustees of Cabrach Community Association SCIO**

### **Independent examiner's report to the trustees of Cabrach Community Association SCIO ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
The Institute of Chartered Accountants in England and Wales

The Long Partnership  
4 North Guildry Street  
Elgin  
Moray  
IV30 1JR

23 December 2025

# Cabrach Community Association SCIO

## Statement of Financial Activities For The Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		11,317	-	11,317	9,352
Other trading activities	2	1,002	-	1,002	816
Investment income	3	7	-	7	8
<b>Total</b>		<u>12,326</u>	<u>-</u>	<u>12,326</u>	<u>10,176</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General		<u>9,066</u>	<u>-</u>	<u>9,066</u>	<u>11,254</u>
<b>NET INCOME/(EXPENDITURE)</b>		3,260	-	3,260	(1,078)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		2,333	1,425	3,758	4,836
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>5,593</u></u>	<u><u>1,425</u></u>	<u><u>7,018</u></u>	<u><u>3,758</u></u>

The notes form part of these financial statements

# Cabrach Community Association SCIO

## Balance Sheet 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		6,398	1,425	7,823	4,613
<b>CREDITORS</b>					
Amounts falling due within one year	8	(805)	-	(805)	(855)
<b>NET CURRENT ASSETS</b>		<u>5,593</u>	<u>1,425</u>	<u>7,018</u>	<u>3,758</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,593	1,425	7,018	3,758
<b>NET ASSETS</b>		<u>5,593</u>	<u>1,425</u>	<u>7,018</u>	<u>3,758</u>
<b>FUNDS</b>	9				
Unrestricted funds				5,593	2,333
Restricted funds				1,425	1,425
<b>TOTAL FUNDS</b>				<u>7,018</u>	<u>3,758</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2025 and were signed on its behalf by:

██████████ - Trustee

The notes form part of these financial statements

# Cabrach Community Association SCIO

## Notes to the Financial Statements For The Year Ended 31 March 2025

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Fundraising events	1,002	816
	<u>          </u>	<u>          </u>



# Cabrach Community Association SCIO

## Notes to the Financial Statements - continued For The Year Ended 31 March 2025

### 3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>7</u>	<u>8</u>

### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>-</u>	<u>219</u>

### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	9,352	-	9,352
Other trading activities	816	-	816
Investment income	<u>8</u>	<u>-</u>	<u>8</u>
<b>Total</b>	<u>10,176</u>	<u>-</u>	<u>10,176</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General	<u>9,754</u>	<u>1,500</u>	<u>11,254</u>
<b>NET INCOME/(EXPENDITURE)</b>	422	(1,500)	(1,078)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>1,911</u>	<u>2,925</u>	<u>4,836</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>2,333</u>	<u>1,425</u>	<u>3,758</u>

# Cabrach Community Association SCIO

## Notes to the Financial Statements - continued For The Year Ended 31 March 2025

### 7. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 April 2024 and 31 March 2025	649
<b>DEPRECIATION</b>	
At 1 April 2024 and 31 March 2025	649
<b>NET BOOK VALUE</b>	
At 31 March 2025	-
At 31 March 2024	-

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Accrued expenses	805	855

### 9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	2,333	3,260	5,593
<b>Restricted funds</b>			
Foundation Scotland - Cairn Wall	1,425	-	1,425
<b>TOTAL FUNDS</b>	<b>3,758</b>	<b>3,260</b>	<b>7,018</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	12,326	(9,066)	3,260
<b>TOTAL FUNDS</b>	<b>12,326</b>	<b>(9,066)</b>	<b>3,260</b>

# Cabrach Community Association SCIO

## Notes to the Financial Statements - continued For The Year Ended 31 March 2025

### 9. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	1,911	422	2,333
<b>Restricted funds</b>			
Foundation Scotland - Cairn Wall	2,925	(1,500)	1,425
<b>TOTAL FUNDS</b>	<u>4,836</u>	<u>(1,078)</u>	<u>3,758</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	10,176	(9,754)	422
<b>Restricted funds</b>			
Foundation Scotland - Cairn Wall	-	(1,500)	(1,500)
<b>TOTAL FUNDS</b>	<u>10,176</u>	<u>(11,254)</u>	<u>(1,078)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	1,911	3,682	5,593
<b>Restricted funds</b>			
Foundation Scotland - Cairn Wall	2,925	(1,500)	1,425
<b>TOTAL FUNDS</b>	<u>4,836</u>	<u>2,182</u>	<u>7,018</u>

## Cabrach Community Association SCIO

### Notes to the Financial Statements - continued For The Year Ended 31 March 2025

#### 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	22,502	(18,820)	3,682
<b>Restricted funds</b>			
Foundation Scotland - Cairn Wall	-	(1,500)	(1,500)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>22,502</u>	<u>(20,320)</u>	<u>2,182</u>

#### 10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

## Cabrach Community Association SCIO

### Detailed Statement of Financial Activities For The Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	767	-
Grants	10,550	9,352
	<hr/>	<hr/>
	11,317	9,352
<b>Other trading activities</b>		
Fundraising events	1,002	816
<b>Investment income</b>		
Deposit account interest	7	8
	<hr/>	<hr/>
<b>Total incoming resources</b>	12,326	10,176
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Postage and stationery	9	43
Sundries	20	35
Repairs and renewals	64	1,381
Kitchen supplies	292	1,133
Donations	5,845	2,660
Accountancy	717	773
Expenses for community events	2,119	3,010
Flagpole costs	-	1,500
Legal and professional fees	-	500
Computer equipment	-	219
	<hr/>	<hr/>
	9,066	11,254
<b>Total resources expended</b>	<hr/> 9,066	<hr/> 11,254
<b>Net income/(expenditure)</b>	<hr/> 3,260	<hr/> (1,078)

This page does not form part of the statutory financial statements