

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2025
for
Skye Sailing Club SCIO

Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Contents of the Financial Statements
for the Year Ended 31 October 2025

	Page
Report of the Trustees	1 to 2
Receipts and Payments Account	3 to 4
Statement of Balances	5
Notes to the Financial Statements	6 to 7
Independent Examiner's Report	8

The trustees present their report with the financial statements of the charity for the year ended 31 October 2025.

OBJECTIVES AND ACTIVITIES

Charitable purposes

Our purposes, as set out in our constitution, are:

- To facilitate community participation in healthy recreation by the provision of facilities for the sport of Boating.
- In doing this the Club will also seek to promote safety when Boating, provide Boating training for the community and visitors, encourage and promote good sportsmanship in the sport of Boating and promote respect and care of the marine environment.

ACHIEVEMENTS AND PERFORMANCE

Activities and achievements

After the poor weather of the previous summer we decided to make some adjustments for the 2025 sailing calendar.

We introduced a 'Wet & Wild' activity week to our summer course options. This was a 4 day course offering a mix of on and off the water activities including sailing, beach games and the popular raft building challenge. The new week allowed us to introduce a new bookable week, but it was also designed to give us more options when we get bad weather during a normal sailing course (alternative activities). The hope being that we would need to cancel less sailing courses upon poor weather.

The week was well attended and went well. Fortunately, the general weather for the summer was better than the previous and the alternative activities during the sailing courses were not needed.

Another format change for 2025 was during our Tuesday evening adult sailing sessions. For years we have offered open sailing sessions for adults on Tuesday evenings. After an adult course participants would be encouraged to come along, but there was little support for new adults and no consistent structure, so these sessions often were poorly attended.

For 2025 we looked to solve this by having an instructor led session every Tuesday encouraging all adults to attend and work towards RYA Level 2. The goal being to give structure to the session and build the over all adult sailing skill and confidence level.

This worked very well and saw a good increase in adult participation. With a few tweaks to staff levels we are looking to continue this next season.

Out with dinghy sailing the club also ran 3 keelboat events.

Midsummer in the Minch ventured across to Gairloch and back with some challenging conditions during the return to Portree with winds touching 40kts.

The Round Raasay Race tried a new format with around the cans race by Churchton Bay as part of the Raasay Galla day. The winds were very light however a few boats still attempted to race. We will review this format before deciding if it will be repeated for the 2026 season.

Finally the Vice Admirals Race took place as normal in Portree with a good selection of boats taking part in breezy conditions.

The season ended in October. One of the ribs was left on the mooring for a couple of weeks after the last sailing session and got caught in a gale causing it to break the mooring and hit the shore. The hull was badly scratched by the rocks. The boat was recovered, dried out inside the boathouse and the damage to the hull repaired.

The year finished with a Curry and Quiz night at the boathouse which was well attended.

FINANCIAL REVIEW

Reserves policy

With reference to the Statement of Balances, free reserves (being unrestricted funds not held as fixed assets or for a designated purpose or otherwise committed) at 31 October 2025 stood at £29,053 (£30,151 - 2024). The trustees consider these to be adequate to fund operations for the foreseeable future. The trustees have agreed to maintain a £10,000 contingency balance in the accounts at all time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Skye Sailing Club SCIO is a Scottish Charitable Incorporated Organisation and its purpose and administrative arrangements are set out in our Constitution.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

At each AGM, any Member may be elected to be a Trustee. At the subsequent AGM, all of the Trustees must retire from office but can then be re-elected. The minimum number of Trustees is five and the maximum number is ten.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC044451

Principal address

Viewfield House
Portree
Isle of Skye
IV51 9EU

Trustees

Hugh MacDonald
Cameron MacFadyen (Secretary)
Elaine Ferguson
Angus Ross
Rob Forrest
Paul Arnold (Treasurer)
Dave Liley, Commodore (Chairperson) appointed 1.2.25

Independent Examiner

Fiona Maclean FCCA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Approved by order of the board of trustees on 16/04/2026 and signed on its behalf by:

D Liley
Trustee

Skye Sailing Club SCIO

Receipts and Payments Account
for the Year Ended 31 October 2025

	31.10.25 £	31.10.24 £
RECEIPTS		
Donations and legacies		
Donations	189	200
Grants	<u>1,000</u>	<u>-</u>
	1,189	200
Investment income		
Interest receivable - trading	112	-
Charitable activities		
Subscriptions and membership	3,998	4,011
Courses and sessions	16,774	16,051
Boathouse Hire	7,400	5,900
Yacht Races	193	-
Refund from HMRC	<u>-</u>	<u>325</u>
	<u>28,365</u>	<u>26,287</u>
Total incoming resources	29,666	26,487
PAYMENTS		
Charitable activities		
Wages	10,034	14,453
Pensions	75	-
Insurance	4,229	4,179
Light and heat	229	357
Postage and stationery	414	-
Advertising	339	339
Sundries	528	-
Training	750	600
Fuel	530	562
Repairs and renewals	4,109	2,636
Subscriptions	170	199
Boathouse maintenance and cleaning	7,389	369
Bank Charges	361	413
Refunds of courses	<u>791</u>	<u>2,226</u>
	29,948	26,333
Support costs		
Governance costs		
Auditors' remuneration for non audit work	-	495
Accountancy and legal fees	<u>816</u>	<u>495</u>
	816	990

Skye Sailing Club SCIO

Detailed Statement of Financial Activities
for the Year Ended 31 October 2025

	31.10.25 £	31.10.24 £
Payments for Fixed Assets		
Equipment	<u>-</u>	<u>3,011</u>
		3,011
	<u> </u>	<u> </u>
Total resources expended	30,764	30,334
Transfers during period	<u>-</u>	<u>-</u>
Net surplus/(deficit) for the year after transfers	<u><u>(1,098)</u></u>	<u><u>(3,847)</u></u>

Skye Sailing Club SCIO

Statement of Balances

31 October 2025

	31.10.25 Unrestricted fund £	31.10.24 Total funds £
Bank & cash balances		
Community Account	6,388	7,553
Business Reserve Account	22,665	-
Project Account	-	22,598
Total	<u>29,053</u>	<u>30,151</u>
Estimated value of other assets		
Boatshed purchase	70,873	70,873
Building & professional costs	254,827	254,827
2016 Toppers & Lasers	11,936	13,262
2016 RS Fevas & Quests	8,794	9,771
Humber 4.7 assault x2	26,312	29,235
Miscellaneous boats items	-	-
Wetsuits, drysuits & lifejackets	924	1,232
Rowing machines	129	172
Other equipment	930	1,240
Topper sail & jib	1,279	1,705
Lower mast pole	295	393
Miscellaneous other equipment	-	-
Trophies	6,990	6,990
Total	<u>383,289</u>	<u>389,700</u>
Estimated liabilities		
Accountancy - accounts	825	816
Total	<u>825</u>	<u>816</u>

1. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2025 nor for the year ended 31 October 2024.

2. RELATED PARTY TRANSACTIONS

Trustees and connected persons pay membership fees at the same rate as other members.

3. TANGIBLE FIXED ASSETS

	Boatshed £	Boats £	Other Equipment £	Trophies £	Totals £
COST					
At 1 November 2024 and 31 October 2025	<u>325,700</u>	<u>104,305</u>	<u>27,692</u>	<u>6,990</u>	<u>461,687</u>
DEPRECIATION					
At 1 November 2024	-	48,316	18,900	-	67,216
Charge for year	<u>-</u>	<u>5,599</u>	<u>2,198</u>	<u>-</u>	<u>7,797</u>
At 31 October 2025	<u>-</u>	<u>50,915</u>	<u>21,098</u>	<u>-</u>	<u>75,013</u>
NET BOOK VALUE					
At 31 October 2025	<u>325,700</u>	<u>50,390</u>	<u>6,594</u>	<u>6,990</u>	<u>386,674</u>
At 31 October 2024	325,700	55,989	8,792	6,990	394,471

Although depreciation is not recognised in the Receipts & Payments accounts, it is estimated to be 10% on a reducing balance basis for boats & trailers, and 25% on a reducing balance basis for other equipment, for the purposes of determining the estimated value of assets included in the Statement of Balances.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2025

		31.10.25 £	31.10.24 £
4. MOVEMENT IN FUNDS			
	At 1.11.24 £	Net movement in funds £	At 31.10.25 £
Unrestricted funds			
General fund	30,151	(1,098)	29,053
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,151</u>	<u>(1,098)</u>	<u>29,053</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,666	(30,764)	(1,098)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>29,666</u>	<u>(30,764)</u>	<u>(1,098)</u>

No restricted funds were held, received or spent during the year.

Approved by order of the board of trustees on 16/04/2026 and signed on its behalf by:

D Liley
Trustee

Independent Examiner's Report to the Trustees of
Skye Sailing Club SCIO

I report on the accounts for the year ended 31 October 2025 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

F Maclean

Fiona Maclean FCCA
Donald Rankin Business Services
Tigh an Oisean
Bridge Road
PORTREE
Isle of Skye
Highland
IV51 9ER

Date: 20/04/2026