

Karunalaya Foundation

Scotland · Charity number SC044418

Details

Known as	Karunalaya
Status	Not Submitted
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2013-11-13
Register	View on the OSCR register

Contact

Address	Flat 2/2 41 Finnart Street Greenock PA16 8HB
Website	www.karunalaya.ngo

Activities

Activities: 'It makes grants, donations or gifts to organisations', 'It carries out activities or services itself'

Purposes: 'the prevention or relief of poverty', 'the advancement of education', 'the advancement of health', 'the advancement of citizenship or community development', 'the advancement of public participation in sport', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended', 'the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage'

Beneficiaries: 'Children or young people', 'People with disabilities or health problems', 'Other charities or voluntary bodies'

Objectives: The organisation's main objective is to provide support to Karunalaya Social Service Society in their activities carried out for the street children, women and dweller communities of Chennai, Tamil Nadu, South-East India and in doing so the organisation will carry out the following charitable purposes: The prevention or relief of poverty. The advancement of education. The advancement of health. The advancement of citizenship or community development. The advancement of public participation in sport. The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended. The relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage.

Geography

- **Main operating location:** Inverclyde
- **Geographical spread:** Overseas only

Finances

Period end	Income	Expenditure	Assets	Employees	
2024-03-31		£0	£0	-	0
2023-03-31		£35	£35	-	0
2022-03-31		£60	£135	-	0
2021-03-31		£0	£202	-	0

Karunalya Foundation

Scotland - Charity number SC044418

Accounts

**Annual Report and
Accounts for the**

**Karunalaya Foundation SCIO
known as Karunalaya**

1st April 2022 to 31st March 2023

Scottish Charity No SC044418

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Reference & Administrative Information

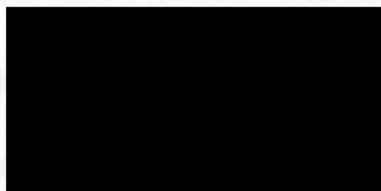
Charity Name: Karunalaya Foundation SCIO

Known as: Karunalaya

Scottish Charity No: SC044418

Charity Principal Address: Flat 2/2
41 Finnart Street
GREENOCK
PA16 8HB

Name of the Charity Trustees on date of Trustees Annual Report:

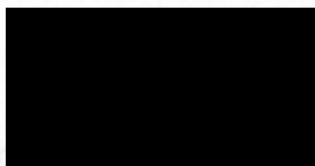


Chairperson
Secretary
Treasurer
Trustee

Names of any other Charity Trustees during the period:

None

Independent Examiner:



Bankers: Barclays Bank
120 Bothwell Street
GLASGOW
G2 7JS

Structure Governance & Management

Type of Governing Document

The Foundation was set up by Maria Agueda Carabajal and Espen Thomassen and was recognised as a Scottish Charity with effect from 13 November 2013 (SCIO). The Foundation is administered in accordance with the terms of the Constitution.

Trustee Recruitment & Appointment

Membership is open to any individual aged 16 or over who strive for the promotion, betterment and good purpose of the organisation.

At each AGM, the members may elect any member to be a charity trustee.

A charity trustee retiring at an AGM will be deemed to have been re-elected unless: .

- 1 He/she advises the board prior to the conclusion of the AGM that he/she does not wish to be re-appointed as a charity trustee; or
- 2 An election process was held at the AGM and he/she was not among those elected/re-elected through that process; or
- 3 A resolution for the re-election of that charity trustee was put to the AGM and was not carried.

Objectives & Activities of the Charity

Charitable Purposes of the Charity is:

- The prevention or relief of poverty
- The advancement of education
- The advancement of health
- The advancement of citizenship or community development
- The advancement of public participation in sport
- The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended
- The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage

Main activities in relation to the above Purposes

The main activity we're directly focusing on as an organisation is the advancement of education amongst street and underprivileged kids. All our activities are aim to support the 'Supplementary Education Program: No kid left behind'.

We are also providing support to enhance their digital and overall branding strategy.

Achievements & Performance in the Financial Period

During the accounting period the charity received £35.77 in donations.

There was as well a contra payment of the charity's web domain renewal for 2022-2023 (<https://karunalaya.ngo>) for £35.77.

The Karunalaya Foundation board holds Skype conference meetings at least 2 times a year, including the AGM. Each conference last approximately an hour, where a briefing of work done is being reviewed and activities plan going forward is reviewed and updated.

Financial Review

A Statement of the Charities Reserve Policy

At the end of the accounting period, the charity held £1979.16 in the bank. We aim to have at the end of each accounting period a modest amount of money to pay incidentals required to support the day-to-day running of the charity.

Details of any Deficit

There was no deficit this year, as well as no increment in the accounts. The trustees are working in a new fundraising plan.

Donated Facilities & Services

The trustees have donated approximately 25 hours during the financial year. These hours, in addition to the regular trustee conferences, have been spent on evaluating the status of the charity and to work in a project plan to continue helping our sister organisation, Karunalaya Social Services.

Signed on behalf of the Charity Trustees:



Dated: 15/06/2023

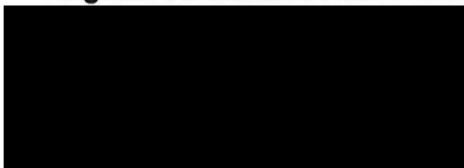
Annual Receipts & Payment Accounts Year Ended 31st March 2023

	Notes	2023	2022
Receipts			
Incoming Resources from Donors	1	35.77	60.41
Receipts from Fundraising Activities		0.00	0.00
Receipts from Other Charitable Activities		0.00	0.00
Total Receipts		£35.77	£60.41
Payments			
Costs of Generating Funds		0.00	0.00
Charitable Activities	2	35.77	60.41
Governance Costs	3	0.00	75.00
Total Payments		£35.77	£135.41
Surplus/(Deficit) on the Year		0.00	(75.00)

Statement of Balances as at 31st March 2023

	2023	2022
Balance at Start of Year	1,979.16	2,054.16
Surplus/(Deficit) on the Year	0.00	(75.00)
Closing Balance as at 31st March 2023	£1,979.16	£1979.16

Signed on behalf of the Trustees:



Dated: 14/07/2023

Notes to the Accounts

1. Donations

There was one donation this year:

- Re donations of the Domain renewal for 2022-23 converted from US Dollars £35.77

2. Expenses for Charitable Activities

Domain renewal £35.77

3. Governance Costs

No Governance costs paid this financial year.

4. Trustees Remuneration & Expenses

There were no payments made to any Charity Trustees for remuneration or expenses this financial year.

5. Finance Notes

Incoming Resources are recognised when receivable, which is when the charity becomes entitled to resource.

Resources Expended are recognised when there is a legal or constructive obligation to make payment.

They are classified into the following categories:

- Costs of Generating Funds (Fundraising)
- Charitable Activities (Costs incurred in the delivery of the charities activities and service)
- Governance Costs (Costs associated with the strategic management of the charity)

Independent Examiner's Report on the Accounts

Report to the trustees of Karunalaya Foundation
On the accounts of the charity for the period to 31st March 2023
Set out on Pages 6 to 7

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date:.....17 July 23.....

Relevant professional qualification(s) or body:

ACIE & Diploma in Business & Finance