

APPENDIX 1



Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	04	2024	To	31	03	2025

Reference and administration details

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

Inverkip Community Initiative	
SC044383	
Kip Park	
Main Street	
Inverkip	
Renfrewshire	Postcode PA16 0FZ

Names of the charity trustees on date of approval of Trustees' Annual Report

				Name of person (or body) entitled to appoint trustee (if any)
Trustee name	Office (if any)	Dates acted if not for whole year		
1	Board Member			
2	Chair Person			
3	Board Member			
4	Board Member			
5	Board Member			
6	Board Member			
7	Board Member			
8	Board Member			
9	Board Member			
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
	Resigned February 2025

Structure, governance and management

Type of governing document

We are a Scottish Charitable Incorporated Organisation (SCIO) and registered with OCSR in 2013. We have a constitution in place.

Trustee recruitment and appointment

We currently have nine board members. As per the constitution they all stand for re-election at our AGM normally held in January of each year.

Objectives and activities

Charitable purposes

The provision of recreational facilities, or the organisation of recreational facilities with the object of improving the conditions of life for the persons whom the facilities or activities are primarily intended.

Summary of the main activities in relation to these objects

Our facility allows us to create opportunities for learning, sporting, health, recreational and social activities and ultimately improve the quality of life and health and wellbeing of local residents. We run a variety of classes, workshops and other activities such as zumba, cycling, art group, skywatchers, camera group, genealogy, table tennis, football, exercise classes, slimming classes, knit and natter, film shows, guitar lessons, mums and toddler groups, music shows and other entertainment. The facility also hosts the local library (5 days per week) and day care sessions (1 day per week), plus community lunches, kip café project and the annual Kip Fest Community Festival.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

As previously, we continue to focus on our advertising and community engagement through social media to promote the hub's activities and satisfy the community's needs with a wide range of community and commercial activities.

As a result of the above our footfall and community offerings have continued to grow steadily.

The staff, committee and partners continue to work closely together to address the ongoing cost of living challenges. Unfortunately we have had to increase our prices for lets and activities, however, we are working with the local council to address both the challenges of energy and operational costs.

Despite the difficult economic environment we have been able deliver a diverse programme of events allowing the community to participate in a large number diverse activities.

With the support of the community, We continue to build and develop an excellent staff team and volunteers and they continue to make a significant contribution to the success and continued improvements on the running of the hub and supporting the local community. .

Financial review

Brief statement of the charity's policy on reserves

The policy of the board is to retain a projected 3 month's worth of normal running costs and redundancy payments to meet commitments and to cover any unexpected expenditure. The current reserves figure is £48000 and our current available funds support this figure. The £48000 reserves funding is held in a restricted account.

Details of any deficit	There is no deficit this year.
Donated facilities and services (if any)	Currently we have no donated facilities or services.

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Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (e.g. Chair)

Board Member

Chair Person

Date

05/11/2025

05/11/2025

Inverkip Community Initiative

SC044383

Receipts and payments accounts

For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	04	2024		31	03	2025

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
A1 Receipts						
Donations	1,958	2,061			4,019	3,017
Legacies	-	-			-	-
Grants	-	65,322			65,322	66,925
Receipts from fundraising activities	2,766				2,766	5,266
Gross trading receipts	65,022				65,022	61,805
Income from investments other than land and buildings	-	-			-	-
Rents from land & buildings	-	-			-	-
Gross receipts from other charitable activities		-			-	577
	-				-	-
A1 Sub total	69,746	67,383	-	-	137,129	137,589
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
A2 Sub total	-	-	-	-	-	-
Total receipts	69,746	67,383	-	-	137,129	137,589
A3 Payments						
Expenses for fundraising activities	13,758				13,758	6,734
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities		119,767			119,767	131,775
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination		725			725	720
Preparation of annual accounts					-	-
Legal costs					-	-
Other					-	-
					-	-
A3 Sub total	13,758	120,492	-	-	134,250	139,229
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	-
Purchase of investments					-	-
A4 Sub total	-	-	-	-	-	-
Total payments	13,758	120,492	-	-	134,250	139,229
Net receipts / (payments)	55,988	(53,109)	-	-	2,879	(1,640)
A5 Transfers to / (from) funds					-	
Surplus / (deficit) for year	55,988	(53,109)	-	-	2,879	(1,640)

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
B1 Cash funds	Bank balance at 31/03/2025	43,292	61,444			104,737	102,008
	Cash in hand at 31/03/2025	2,046				2,046	2,818
						-	-
	Cash and bank balances at end of year	45,338	61,444	-	-	106,782	104,827

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
	Total		-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets	Bleacher Seating System	Clifford Lyons loan/donations	86,849	86,849	86,849
	Air Care Matters (hand Dryers)		996	996	996
	Pineapple Leisure (Bouncy Castle)		1,663	1,663	1,663
	Cloch Double Glazing (Window Blinds)		1,674	1,674	1,674
	Blueparrot - replacement projector		8,446	8,446	8,446
	Cinema System		12,268	12,268	12,268
	Soundproofing		10,293	10,293	10,293
	Accounts Receivable		1,560	1,560	1,510
	Total		123,749	123,749	123,699

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities	HMRC	PAYE	2,834	2,602
	People's Pension	March pension	1,211	502
	Accounts payable		1,608	2,443
	Accruals	accountancy	700	720
	Total		6,354	6,267

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
	Total		-	-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

Section C Notes to the Accounts

C1 Nature and purpose of funds *(may be stated on analysis of funds worksheets)*

All Inverkip Community Initiative funds are held in a Bank Of Scotland Current Account and are used in payment of costs relating directly to charitable activities.

C2 Grants

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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Authority under which paid

C3b Trustee remuneration - details

	£

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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C4b Trustee expenses - details

	Number of trustees	£

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
N/A	N/A		

C6 Other information

Inverkip Community Initiative

SC044383

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	-
Donations	1,958	2,061			4,019	3,017
					-	-
					-	-
					-	-
Total	1,958	2,061	-	-	4,019	3,017

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Inverclyde Council		30,000	30,000	30,000
Inverclyde Council			-	4,500
Inverclyde Council - training funding		728	728	-
Inverclyde - LTU		3,000	3,000	3,725
Inverclyde - wage funding		4,264	4,264	-
Charities Trust		418	418	500
Inverclyde Community Grant		2,000	2,000	1,000
Kip Fest			-	3,000
Impact Funding		12,922	12,922	6,400
Growgreen Scotland			-	500
Parklea Association			-	300
Renfrewshire Council - Blooming Inverkip Grant			-	5,000
Renfrewshire Council - LAG Community Lunches Project		11,990	11,990	2,000
Cyclist Club - Cycling Grant			-	6,000
IC - Gardening Grant			-	4,000
Total	-	65,322	65,322	66,925

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Trading Activities	65,022				65,022	54,082
Fundraising	2,766	-			2,766	8,337
					-	-
					-	-
					-	-
					-	-
					-	-
Total	67,788	-	-	-	67,788	62,419

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Payments made	13,758	120,492			134,250	139,229
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
Total	13,758	120,492	-	-	134,250	139,229

5 Breakdown of unrestricted funds

[illegible]

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[illegible]

Independent Examiner's Report on the accounts

Report to trustees/members of	Inverkip Community Initiative
Registered charity number	SC044383
On the account of the charity for the period	01/04/2024 to 31/03/2025

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The Charity's trustees are responsible for the preparation of the accounts in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of the Charities Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the Financial Statements.

EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

- that gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Reg. 4 of the 2006 Accounts Regulations, and to prepare financial statements which reconcile with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
- to which, in my opinion, attention should be drawn in order to obtain a proper understanding of the financial statements to be reached.

