

# Inverkip Community Initiative (SCIO)

Scotland · Charity number SC044383

## Details

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Known as	Inverkip CI (SCIO)
Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2013-10-31
Register	<a href="#">View on the OSCR register</a>

## Contact

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Address	Inverkip Community Hub Kip Park Main Street Inverkip Renfrewshire PA16 0FZ
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## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

**What the charity does:** Our facility allows us to create opportunities for learning, sporting, health, recreational and social activities and ultimately improve the quality of life and health and wellbeing of local residents. We run a variety of classes, workshops and other activities such as zumba, cycling, art group, skywatchers, camera group, genealogy, table tennis, football, exercise classes, slimming classes, knit and natter, film shows, guitar lessons, mums and toddler groups, music shows and other entertainment. The facility also hosts the local library (5 days per week) and day care sessions (1 day per week), plus community lunches, kip café project and the annual Kip Fest Community Festival. .

**Beneficiaries:** 'No specific group, or for the benefit of the community'

**Objectives:** The purpose of Inverkip Community Initiative SCIO is to provide recreational facilities and activities for members of the public through the provision of a community centre for the village of Inverkip and the improvement of existing facilities within the village.

## Geography

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- **Main operating location:** Inverclyde
- **Geographical spread:** More than one local authority area in Scotland

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£137,129	£134,250	-	5
2024-03-31	£137,589	£139,229	-	5
2023-03-31	£128,496	£127,707	-	3
2022-03-31	£130,938	£102,809	-	3
2021-03-31	£139,311	£107,222	-	3

**Inverkip Community Initiative (SCIO)**

Scotland - Charity number SC044383

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# Accounts

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APPENDIX 1



Trustees' Annual Report for the period							
Period start date				Period end date			
	Day	Month	Year		Day	Month	Year
From	01	04	2024	To	31	03	2025

Office of the Scottish Charity Regulator

Reference and administration details

Charity name  
Other names charity is known by  
Registered charity number  
Charity's principal address

Inverkip Community Initiative	
SC044383	
Kip Park	
Main Street	
Inverkip	
Renfrewshire	Postcode PA16 0FZ

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Board Member		
2	Chair Person		
3	Board Member		
4	Board Member		
5	Board Member		
6	Board Member		
7	Board Member		
8	Board Member		
9	Board Member		
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

## Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
[REDACTED]	Resigned February 2025

## Structure, governance and management

**Type of governing document**

We are a Scottish Charitable Incorporated Organisation (SCIO) and registered with OCSR in 2013. We have a constitution in place.

**Trustee recruitment and appointment**

We currently have nine board members. As per the constitution they all stand for re-election at our AGM normally held in January of each year.

## Objectives and activities

**Charitable purposes**

The provision of recreational facilities, or the organisation of recreational facilities with the object of improving the conditions of life for the persons whom the facilities or activities are primarily intended.

**Summary of the main activities in relation to these objects**

Our facility allows us to create opportunities for learning, sporting, health, recreational and social activities and ultimately improve the quality of life and health and wellbeing of local residents. We run a variety of classes, workshops and other activities such as zumba, cycling, art group, skywatchers, camera group, genealogy, table tennis, football, exercise classes, slimming classes, knit and natter, film shows, guitar lessons, mums and toddler groups, music shows and other entertainment. The facility also hosts the local library (5 days per week) and day care sessions (1 day per week), plus community lunches, kip café project and the annual Kip Fest Community Festival.

## APPENDIX 1

### Achievements and performance

#### Summary of the main achievements of the charity during the financial period

As previously, we continue to focus on our advertising and community engagement through social media to promote the hub's activities and satisfy the community's needs with a wide range of community and commercial activities.

As a result of the above our footfall and community offerings have continued to grow steadily.

The staff, committee and partners continue to work closely together to address the ongoing cost of living challenges. Unfortunately we have had to increase our prices for lets and activities, however, we are working with the local council to address both the challenges of energy and operational costs.

Despite the difficult economic environment we have been able deliver a diverse programme of events allowing the community to participate in a large number diverse activities.

With the support of the community, We continue to build and develop an excellent staff team and volunteers and they continue to make a significant contribution to the success and continued improvements on the running of the hub and supporting the local community. .

### Financial review

#### Brief statement of the charity's policy on reserves

The policy of the board is to retain a projected 3 month's worth of normal running costs and redundancy payments to meet commitments and to cover any unexpected expenditure. The current reserves figure is £48000 and our current available funds support this figure. The £48000 reserves funding is held in a restricted account.

**Details of any deficit**

There is no deficit this year.

**Donated facilities and services (if any)**

Currently we have no donated facilities or services.

## **APPENDIX 1**

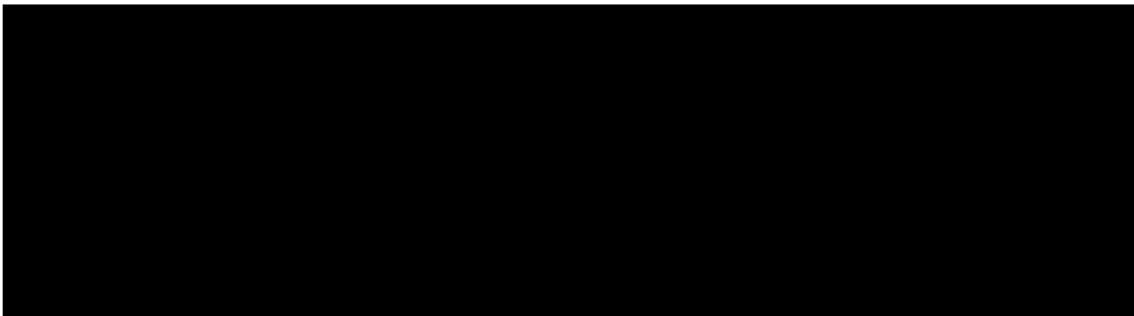
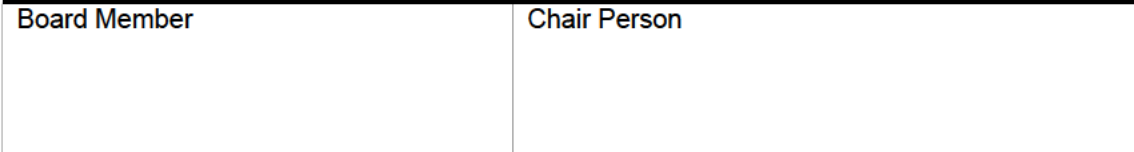
**3**

### **Other optional information**

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
<b>Full name(s)</b>		
<b>Position (e.g. Chair)</b>	Board Member	Chair Person
<b>Date</b>	05/11/2025	05/11/2025

**Inverkip Community Initiative**

**SC044383**

**Receipts and payments accounts**

For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	01	04	2024		31	03	2025

**Section A Statement of receipts and payments**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations	1,958	2,061			4,019	3,017
Legacies	-	-			-	-
Grants	-	65,322			65,322	66,925
Receipts from fundraising activities	2,766				2,766	5,266
Gross trading receipts	65,022				65,022	61,805
Income from investments other than land and buildings	-	-			-	-
Rents from land & buildings	-	-			-	-
Gross receipts from other charitable activities	-	-			-	577
	-	-			-	-
<b>A1 Sub total</b>	<b>69,746</b>	<b>67,383</b>	<b>-</b>	<b>-</b>	<b>137,129</b>	<b>137,589</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>69,746</b>	<b>67,383</b>	<b>-</b>	<b>-</b>	<b>137,129</b>	<b>137,589</b>
<b>A3 Payments</b>						
Expenses for fundraising activities	13,758				13,758	6,734
Gross trading payments					-	-
Investment management costs					-	-
Payments relating directly to charitable activities		119,767			119,767	131,775
Grants and donations					-	-
Governance costs:					-	-
Audit / independent examination		725			725	720
Preparation of annual accounts					-	-
Legal costs					-	-
Other					-	-
					-	-
<b>A3 Sub total</b>	<b>13,758</b>	<b>120,492</b>	<b>-</b>	<b>-</b>	<b>134,250</b>	<b>139,229</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	-
Purchase of investments					-	-
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>13,758</b>	<b>120,492</b>	<b>-</b>	<b>-</b>	<b>134,250</b>	<b>139,229</b>
<b>Net receipts / (payments)</b>	<b>55,988</b>	<b>(53,109)</b>	<b>-</b>	<b>-</b>	<b>2,879</b>	<b>(1,640)</b>
<b>A5 Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>55,988</b>	<b>(53,109)</b>	<b>-</b>	<b>-</b>	<b>2,879</b>	<b>(1,640)</b>

**Section B Statement of balances**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
<b>B1 Cash funds</b>	Bank balance at 31/03/2025	43,292	61,444			104,737	102,008
	Cash in hand at 31/03/2025	2,046				2,046	2,818
						-	-
	<b>Cash and bank balances at end of year</b>	<b>45,338</b>	<b>61,444</b>	<b>-</b>	<b>-</b>	<b>106,782</b>	<b>104,827</b>

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
<b>B2 Investments</b>				
	<b>Total</b>		<b>-</b>	<b>-</b>

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
<b>B3 Other assets</b>	Bleacher Seating System	Clifford Lyons loan/donations	86,849	86,849	86,849
	Air Care Matters (hand Dryers)		996	996	996
	Pineapple Leisure (Bouncy Castle)		1,663	1,663	1,663
	Cloch Double Glazing (Window Blinds)		1,674	1,674	1,674
	Blueparrot - replacement projector		8,446	8,446	8,446
	Cinema System		12,268	12,268	12,268
	Soundproofing		10,293	10,293	10,293
	Accounts Receivable		1,560	1,560	1,510
		<b>Total</b>		<b>123,749</b>	<b>123,749</b>

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
<b>B4 Liabilities</b>	HMRC	PAYE	2,834	2,602
	People's Pension	March pension	1,211	502
	Accounts payable		1,608	2,443
	Accruals	accountancy	700	720
		<b>Total</b>		<b>6,354</b>

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
<b>B5 Contingent liabilities</b>				
		<b>Total</b>		<b>-</b>

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

**Section C Notes to the Accounts**

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

All Inverkip Community Initiative funds are held in a Bank Of Scotland Current Account and are used in payment of costs relating directly to charitable activities.

**C2 Grants**

Type of activity or project supported	Individual / institution	Number of grants made	£
<b>Total</b>			-

**C3a Trustee remuneration**

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	<b>X</b>
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Authority under which paid

£

**C3b Trustee remuneration - details**


**C4a Trustee expenses**

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	<b>X</b>
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**C4b Trustee expenses - details**

	Number of trustees	£

**C5 Transactions with trustees and connected persons**

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
N/A	N/A		

**C6 Other information**

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## Inverkip Community Initiative

SC044383

**Additional analysis (1)**

## Analysis of receipts and payments

## 1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Donations	1,958	2,061			4,019	3,017
					-	-
					-	-
					-	-
<b>Total</b>	<b>1,958</b>	<b>2,061</b>	<b>-</b>	<b>-</b>	<b>4,019</b>	<b>3,017</b>

## 2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Inverclyde Council		30,000	30,000	30,000
Inverclyde Council			-	4,500
Inverclyde Council - training funding		728	728	-
Inverclyde - LTU		3,000	3,000	3,725
Inverclyde - wage funding		4,264	4,264	-
Charities Trust		418	418	500
Inverclyde Community Grant		2,000	2,000	1,000
Kip Fest			-	3,000
Impact Funding		12,922	12,922	6,400
Growgreen Scotland			-	500
Parklea Association			-	300
Renfrewshire Council - Blooming Inverkip Grant			-	5,000
Renfrewshire Council - LAG Community Lunches Project		11,990	11,990	2,000
Cyclist Club - Cycling Grant			-	6,000
IC - Gardening Grant			-	4,000
<b>Total</b>	<b>-</b>	<b>65,322</b>	<b>65,322</b>	<b>66,925</b>

## 3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Trading Activities	65,022				65,022	54,082
Fundraising	2,766	-			2,766	8,337
					-	-
					-	-
					-	-
					-	-
					-	-
<b>Total</b>	<b>67,788</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>67,788</b>	<b>62,419</b>

## 4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Payments made	13,758	120,492			134,250	139,229
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
					-	-
<b>Total</b>	<b>13,758</b>	<b>120,492</b>	<b>-</b>	<b>-</b>	<b>134,250</b>	<b>139,229</b>

Inverkip Community Initiative

SC044383

**Additional analysis (2)**

**5 Breakdown of unrestricted funds**

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
<b>Receipts</b>						
Donations	1,958				1,958	1,942
Legacies					-	-
Grants					-	-
Receipts from fundraising activities	2,766				2,766	5,266
Gross trading receipts	65,022				65,022	61,805
buildings	-				-	-
Rents from land & buildings	-				-	-
Gross receipts from other charitable activities	-				-	577
<b>Sub total</b>	<b>69,746</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>69,746</b>	<b>69,589</b>
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	-
Proceeds from sale of investments					-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>69,746</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>69,746</b>	<b>69,589</b>
<b>Payments</b>						
Expenses for fundraising activities	13,758				13,758	6,734
Gross trading payments	-				-	-
Investment management costs	-				-	-
Payments relating directly to charitable activities	-				-	-
Grants and donations	-				-	-
Governance costs:	-				-	-
Audit / independent examination	-				-	-
Preparation of annual accounts	-				-	-
Legal costs	-				-	-
	-				-	-
	-				-	-
<b>Sub total</b>	<b>13,758</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,758</b>	<b>6,734</b>
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	-
Purchase of investments					-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>13,758</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,758</b>	<b>6,734</b>
<b>Net receipts / (payments)</b>	<b>55,988</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,988</b>	<b>62,856</b>
<b>Transfers to / (from) funds</b>					-	
<b>Surplus / (deficit) for year</b>	<b>55,988</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,988</b>	<b>62,856</b>

Nature and purpose of funds

## Inverkip Community Initiative

SC044383

## Additional analysis (3)

## 6 Breakdown of restricted funds

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Restricted fund 5 - enter name of fund below	Restricted fund 6 - enter name of fund below	Total restricted funds	Total restricted funds last period
	Inverclyde Council Grant	Impact Funding	Other Donations	Cyclists Club	Renfrewshire Council	Other Grants		
<b>Receipts</b>								
Donations			2,061			-	2,061	1,075
Legacies								-
Grants	37,992	12,922		-	11,990	2,418	65,322	66,925
Receipts from fundraising activities				-				-
Gross trading receipts								-
Income from investments other than land and buildings								-
Rents from land & buildings								-
Gross receipts from other charitable activities								-
<b>Sub total</b>	<b>37,992</b>	<b>12,922</b>	<b>2,061</b>	<b>-</b>	<b>11,990</b>	<b>2,418</b>	<b>67,383</b>	<b>68,000</b>
<b>Receipts from asset &amp; investment sales</b>								
Proceeds from sale of fixed assets	-						-	
Proceeds from sale of investments								
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>37,992</b>	<b>12,922</b>	<b>2,061</b>	<b>-</b>	<b>11,990</b>	<b>2,418</b>	<b>67,383</b>	<b>68,000</b>
<b>Payments</b>								
Expenses for fundraising activities								
Gross trading payments								
Investment management costs								
Payments relating directly to charitable activities	119,767						119,767	131,775
Grants and donations	-							
Governance costs:								
Audit / independent examination		725					725	720
Preparation of annual accounts								
Legal costs								
Other								
<b>Sub total</b>	<b>119,767</b>	<b>725</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120,492</b>	<b>132,495</b>
<b>Payments relating to asset and investment movements</b>								
Purchases of fixed assets	-						-	
Purchase of investments								
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>119,767</b>	<b>725</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120,492</b>	<b>132,495</b>
<b>Net receipts / (payments)</b>	<b>(81,775)</b>	<b>12,197</b>	<b>2,061</b>	<b>-</b>	<b>11,990</b>	<b>2,418</b>	<b>(53,109)</b>	<b>(64,495)</b>
<b>Transfers to / (from) funds</b>								
<b>Surplus / (deficit) for year</b>	<b>(81,775)</b>	<b>12,197</b>	<b>2,061</b>	<b>-</b>	<b>11,990</b>	<b>2,418</b>	<b>(53,109)</b>	<b>(64,495)</b>

## Nature and purpose of funds

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## **Independent Examiner's Report on the accounts**

Report to trustees/members of	Inverkip Community Initiative
Registered charity number	SC044383
On the account of the charity for the period	01/04/2024 to 31/03/2025

### **RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The Charity's trustees are responsible for the preparation of the accounts in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of the Charities Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the Financial Statements.

### **EXAMINER'S STATEMENT**

In the course of my examination, no matter has come to my attention:

- that gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Reg. 4 of the 2006 Accounts Regulations, and to prepare financial statements which reconcile with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
- to which, in my opinion, attention should be drawn in order to obtain a proper understanding of the financial statements to be reached.

