

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2023
FOR
THE MUIRMILL EQUESTRIAN CLUB SCIO

Henry Brown & Co
Chartered Accountants
26 Portland Road
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THE MUIRMILL EQUESTRIAN CLUB SCIO
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FOR THE YEAR ENDED 31 DECEMBER 2023

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THE MUIRMILL EQUESTRIAN CLUB SCIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC044371

Principal address

Trustees



Independent examiner



Chartered Accountant
Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MUIRMILL EQUESTRIAN CLUB SCIO

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Approved by order of the board of trustees on 30 September 2024 and signed on its behalf by:

 Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MUIRMILL EQUESTRIAN CLUB SCIO**

I report on the accounts for the year ended 31 December 2023 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

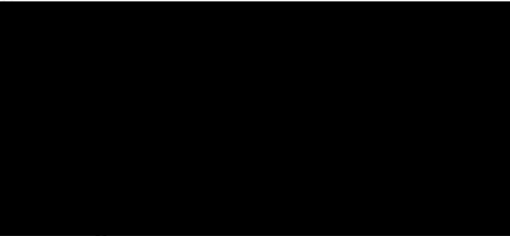
In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Chartered Accountant
Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

30 September 2024

THE MUIRMILL EQUESTRIAN CLUB SCIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOMING RESOURCES	Notes		
Incoming resources from generated funds			
Activities for generating funds	2	154,399	154,081
Investment income	3	9	-
Other incoming resources		-	7,100
Total incoming resources		<u>154,408</u>	<u>161,181</u>
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		99,864	109,613
Fundraising trading: cost of goods sold and other costs	4	59,124	50,309
Total resources expended		<u>158,988</u>	<u>159,922</u>
 NET INCOMING/(OUTGOING) RESOURCES		 (4,580)	 1,259
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>5,343</u>	<u>4,084</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>763</u></u>	<u><u>5,343</u></u>

The notes form part of these financial statements

THE MUIRMILL EQUESTRIAN CLUB SCIO

BALANCE SHEET
AT 31 DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		763	5,343
NET CURRENT ASSETS		<u>763</u>	<u>5,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		763	5,343
NET ASSETS		<u>763</u>	<u>5,343</u>
FUNDS	6		
Unrestricted funds		763	5,343
TOTAL FUNDS		<u>763</u>	<u>5,343</u>

The financial statements were approved by the Board of Trustees on 30 September 2024 and were signed on its behalf by:

 Trustee

The notes form part of these financial statements

THE MUIRMILL EQUESTRIAN CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities and Trustee Investment (Scotland) Act 2005 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Sponsorships	1,000	2,350
Entry fees	153,399	147,408
Arena hire	-	4,323
	<u>154,399</u>	<u>154,081</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	9	-
	<u>9</u>	<u>-</u>

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	2023	2022
	£	£
Support costs	59,124	50,309
	<u>59,124</u>	<u>50,309</u>

THE MUIRMILL EQUESTRIAN CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	5,343	(4,580)	763
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,343</u>	<u>(4,580)</u>	<u>763</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,408	(158,988)	(4,580)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>154,408</u>	<u>(158,988)</u>	<u>(4,580)</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted Funds			
General fund	4,084	1,259	5,343
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,084</u>	<u>1,259</u>	<u>5,343</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,181	(159,922)	1,259
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>161,181</u>	<u>(159,922)</u>	<u>1,259</u>

THE MUIRMILL EQUESTRIAN CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2023

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	4,084	(3,321)	763
TOTAL FUNDS	<u>4,084</u>	<u>(3,321)</u>	<u>763</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	315,589	(318,910)	(3,321)
TOTAL FUNDS	<u>315,589</u>	<u>(318,910)</u>	<u>(3,321)</u>