

RADIO SALTIRE SCIO

**Annual Report and Financial Statements
For the year ended 31 October 2025**

Registered Charity – SC044336



RADIO SALTIRE SCIO

Annual Report and Financial Statements For the year ended 31 October 2025

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RADIO SALTIRE SCIO

Trustees’ Annual Report For the year ended 31 October 2025

The trustees have pleasure in presenting their report together with the financial statements for the period ended 31 October 2025.

Reference and Administrative Information

Charity name	Radio Saltire SCIO
Charity number	SC044336
Contact address	[REDACTED]
Trustees	[REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED]
Independent examiner	[REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED]

Structure, Governance and Management

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO), registered on 17 October 2013. The structure of the organisation consists of the Board made up of the Trustees of the organisation and Members who appoint those trustees.

Recruitment and appointment of Trustees

The charity is managed by its Trustees. Any member can become a Trustee by being elected at the Charity’s Annual General Meeting, or by being appointed by the Trustees.

There must be a minimum of 4 and a maximum of 10 trustees.

RADIO SALTIRE SCIO

Trustees' Annual Report

For the year ended 31 October 2025 continued

Objectives and Activities

Charitable purposes

To advance community development and citizenship by

- (i) encouraging the involvement and promotion of community organisations and events through the use of the community radio station, and
- (ii) encouraging volunteering at all levels of the organisation by all interested members of our community.

To advance education by offering training and the opportunity to learn about all the roles involved in the running of the community radio station.

Activities

The principal activity of the charity is to provide a locally focussed community radio station which attracts members and advertisers and provides a service to the local community and wider area.

Achievements and Performance

During the financial year ending 31 October 2025 Radio Saltire SCIO made a loss of £2,218. The environment for Community Radio stations remains challenging, with several other stations closing, or curtailing their activities. Radio Saltire SCIO remains very strongly positioned with good cash balances, long standing advertising relationships and a pipeline of grant applications.

This year we have established a relationship with “The Funding Detective”. This is to support us with the process of grant applications and finding sources of funding. This relationship will develop in year 25-26

Our long-standing advertising relationships continue, and we remain indebted for the support these businesses provide. We have been successful in securing additional new advertisers and sponsors over the 12-month period. Such activity proactively addressed the small number of advertisers whose contracts expired during the same period

Our members continue to make a significant financial contribution to the charity, and I would like to thank them for this, and also for their efforts on behalf of Radio Saltire.

RADIO SALTIRE SCIO

Trustees' Annual Report

For the year ended 31 October 2025 continued

Achievements and Performance continued

Shows such as "Community Matters", "Pol.On" and "Golden Oldies continued to develop relationships with our community and provide grant application evidence of the value of the service we provide.

Finally, we have exceeded our targets for minimum locally produced and original output set by OFCOM every week during the financial year and we continue to expand our community engagement activities thus also addressing the latest Ofcom guidelines.

Financial review

Our sources of funding for the period under review were advertising fees from local businesses of £17,350 (2024: £19,100) and membership donations of £4,590 (2024: £4,525).

We seek alternate funding to assist us in our charitable aims and secured grants, donations and fundraising of £9,770 (2024: £21,112) in the year.

Total receipts for the period were £31,710 (2024: £44,737). Payments in the period amounted to £43,928 (2024: £47,230). This resulted in net payments for the period of £12,218 (2024: net payments of £2,493). £10,000 of this was offset from funding brought forward to cover the Volunteer Support Worker post, leaving a net loss of £2,218 for the year. Funds represented by deposits held in the SCIO's bank accounts at 31 October 2025 were £17,397 (2024: £29,615) all of which are unrestricted to use (2024: £10,000 restricted).

Trustee remuneration and expenses

The trustees did not receive any remuneration or expenses during the period under review.

Reserves

The Trustees' policy is to retain 3 months' worth of normal running costs in order to meet commitments and to cover any unexpected expenditure. Three months' general running expenditure, excluding the volunteer support worker payments, stands at approximately £6,500-£7,000, and unrestricted reserves at 31 October 2025 are £17,397. The trustees feel this level of reserves will allow the charity to meet its liabilities as they fall due and take advantage of opportunities open to them. The volunteer support worker costs are covered, in the main, by separate restricted funding.

RADIO SALTIRE SCIO

Trustees' Annual Report

For the year ended 31 October 2025 continued

Major risks facing the charity

The charity is dependent on membership subscriptions, advertising revenue and grants. Without these income streams the charity will find it difficult to continue. We remain grateful to our volunteers, advertisers and grant funders for their support.

The trustees continue to seek alternate sources of funding and monitor the running costs and reserves balance to enable the SCIO to continue its work in the community.

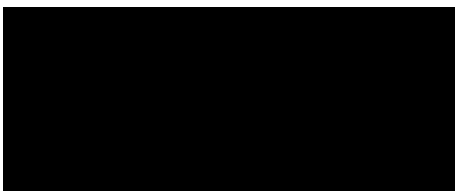
Plans for future period

Priorities for next year are still stability and through the pursuit of funding and advertising. We believe we need to make more of the DAB reach into Edinburgh to find new advertisers. We have had some success with that this year and need to try to grow this. Our Social Media compliance has been addressed, and we can now try to make more use of this when in search of new advertising and funding.

We are aware that we will need to renew some of the computer equipment in the Studio as it is getting towards end of life. This will need to be addressed in year 25-26

We plan to explore the use of AI to identify if this can assist us with the quality of our output.

Approved by the Trustees and signed on their behalf



RADIO SALTIRE SCIO

Independent Examiner's Report to the Trustees of Radio Saltire SCIO

I report on the accounts of the charity for the year ended 31 October 2025, which are set out on pages 6 and 7 and the related notes on pages 8 to 10.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006(as amended) ("the 2006 Regulations"). The charity Trustees consider that the audit requirement of Regulation 10(1) (d) of the Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

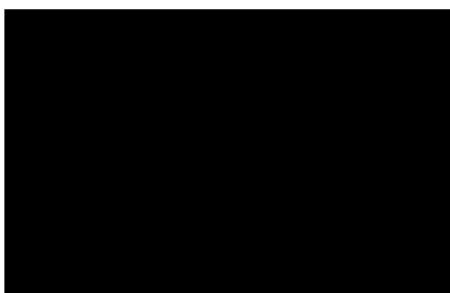
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



RADIO SALTIRE SCIO

Receipts and Payments Account For the year ended 31 October 2025

	Notes	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Receipts					
Voluntary income	3	9,770	-	9,770	21,112
Receipts from charitable activities	4	21,940	-	21,940	23,625
		<u>31,710</u>	<u>-</u>	<u>31,710</u>	<u>44,737</u>
Payments					
Charitable activities	5	33,528	10,000	43,528	46,830
Governance costs	6	400	-	400	400
		<u>33,928</u>	<u>10,000</u>	<u>43,928</u>	<u>47,230</u>
Total payments					
		<u>33,928</u>	<u>10,000</u>	<u>43,928</u>	<u>47,230</u>
Net (payments) before transfers		(2,218)	(10,000)	(12,218)	(2,493)
Transfers		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net receipts/(payments) for year		<u>(2,218)</u>	<u>(10,000)</u>	<u>(12,218)</u>	<u>(2,493)</u>

The notes on pages 8 to 10 form part of these accounts

RADIO SALTIRE SCIO

Statement of Balances As at 31 October 2025

		Unrestricted	Restricted	Total	Total
		2025	2025	2025	2024
		£	£	£	£
Opening funds		19,615	10,000	29,615	32,108
(Deficit)/Surplus for the year		(2,218)	(10,000)	(12,218)	(2,493)
		<hr/>	<hr/>	<hr/>	<hr/>
Closing funds	7	17,397	-	17,397	29,615
		<hr/>	<hr/>	<hr/>	<hr/>

Bank and cash balances

Opening bank		19,615	10,000	29,615	32,108
Movement for the year		(2,218)	(10,000)	(12,218)	(2,493)
		<hr/>	<hr/>	<hr/>	<hr/>
Closing bank		17,397	-	17,397	29,615
		<hr/>	<hr/>	<hr/>	<hr/>

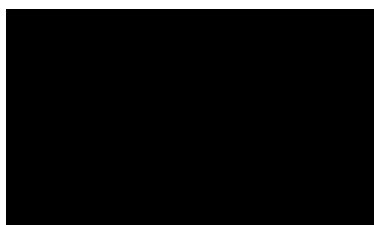
Other assets

		£
Insured value of the charity's assets		42,134

Creditors

		£
Independent examiner's fee		400

Approved by the Trustees on 1 February 2026 and signed on their behalf by:



The notes on pages 8 to 10 form part of these accounts

RADIO SALTIRE SCIO

Notes to the Accounts

For the year ended 31 October 2025

1. Accounting policies

Basis of accounting

The accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

VAT

The SCIO is not registered for VAT and, accordingly, expenditure includes VAT where appropriate.

Resources expended

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the Independent Examiner's fee.

Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the year the charity received no funds with restriction.

2. Related Party Transactions

No remuneration or expenses were paid to the trustees or any connected persons during the year (2024: Nil)

RADIO SALTIRE SCIO

Notes to the Accounts

For the year ended 31 October 2025 (continued)

3. Voluntary income

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
<i>Grants, donations & fundraisers</i>				
The National Lottery	-	-	-	10,000
East Lothian Community Lottery	3,538	-	3,538	4,400
Co-op Community Fund	1,187	-	1,187	717
Tranent Belters	1,000	-	1,000	-
Ideal Flooring	960	-	960	-
Mothers Day fundraiser	800	-	800	1,144
Dance Crew	780	-	780	-
Ormiston Gala	100	-	100	-
Other donations	1,405	-	1,405	2,150
Gift Aid reclaimed	-	-	-	2,701
	<u>9,770</u>	<u>-</u>	<u>9,770</u>	<u>21,112</u>

4. Income from Charitable Activities

	£	£	£	£
Membership fees	4,590	-	4,590	4,525
Advertising fees	17,350	-	17,350	19,100
	<u>21,940</u>	<u>-</u>	<u>21,940</u>	<u>23,625</u>

5. Costs of charitable activities

	£	£	£	£
Rent – station	4,008	-	4,008	3,702
Rent – mast site	1,000	-	1,000	2,000
Utilities	4,046	-	4,046	5,525
IT & Software	7,009	-	7,009	6,709
Licenses	5,733	-	5,733	4,098
Volunteer support worker	7,616	10,000	17,616	16,064
Repairs, maintenance & equipment	702	-	702	4,733
Insurance	913	-	913	857
Telephone & administration	1,842	-	1,842	2,168
Adverts & promotion	659	-	659	974
	<u>33,528</u>	<u>10,000</u>	<u>43,528</u>	<u>46,830</u>

RADIO SALTIRE SCIO

Notes to the Accounts

For the year ended 31 October 2025 (continued)

6. Governance costs

	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Independent examiner fees	400	-	400	400

The fee for the 2025 independent examination is £400 (2024: £400) and is included in the statement of balances.

7. Funds

	Balance at 1 Nov 24 £	Receipts £	Payments £	Transfers £	Balance at 31 Oct 25 £
Unrestricted Fund	19,615	31,710	(33,928)	-	17,397
Restricted Funds:					
The National Lottery	10,000	-	(10,000)	-	-
	10,000	-	(10,000)	-	-
Total	29,615	31,710	(43,928)	-	17,397

Nature and purpose of Funds

Unrestricted funds:

General Fund has no restriction and is administered on a discretionary basis by the trustees in line with the objects of the SCIO.

Restricted funds:

The National Lottery – funding to support our work with volunteers in 2024 and 2025. This has been fully spent in the year.