

# **STONEHAVEN TOWN PARTNERSHIP**

A CHARITABLE UN-INCORPORATED ASSOCIATION

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

**STONEHAVEN TOWN PARTNERSHIP**  
**LEGAL AND ADMINISTRATIVE INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**Trustees**



**Charity Number**

SC044314

**Registered Office**

Sheriff Court Building  
Dunnottar Avenue  
Stonehaven  
AB39 2JD

**Independent Examiner**

Precision Accountants and Business Advisors Limited  
1 Marischal Square  
Broad Street  
Aberdeen  
AB10 1BL

# **STONEHAVEN TOWN PARTNERSHIP**

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# STONEHAVEN TOWN PARTNERSHIP

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)'.

#### Objectives and activities

##### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Financial review

##### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### Structure, governance and management

The charity is a company limited by guarantee.

The trustees who served during the year and up to the date of signature of the financial statements were:

- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]

The trustees' report was approved by the Board of Trustees.

This report was approved by the trustees and signed on its behalf by:

-----  
[REDACTED]  
**Trustees**

Date : 26 January 2026

**STONEHAVEN TOWN PARTNERSHIP**  
**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Independent Examiner's Report to the Trustees of Stonehaven Town Partnership

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which consists of the statement of financial activities, balance sheet and the related notes

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of IFA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: [REDACTED]  
for and on behalf of **Precision Accountants and Business Advisors Limited**

Date: **26 January 2026**

**STONEHAVEN TOWN PARTNERSHIP**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
FOR THE YEAR ENDED 31 MARCH 2025

<b>Recommended categories by activity</b>	<b>Notes</b>	<b>Unrestricted funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2024 £</b>
<b>Income and endowments from:</b>				
Donations and legacies	2	8,553.80	8,553.80	877.27
Charitable activities	3	15,416.54	15,416.54	15,041.75
Investments	4	0.17	0.17	2.81
<b>Total</b>		<b>23,970.51</b>	<b>23,970.51</b>	<b>15,921.83</b>
<b>Expenditure on:</b>				
Raising funds		11,153.72	11,153.72	8,897.96
Charitable activities	5	23,096.58	23,096.58	10,976.76
Other	7	599.00	599.00	773.66
<b>Total</b>		<b>34,849.30</b>	<b>34,849.30</b>	<b>20,648.37</b>
<b>Net income/(expenditure)</b>		<b>(10,878.79)</b>	<b>(10,878.79)</b>	<b>(4,726.54)</b>
<b>Net movement in funds</b>		<b>(10,878.79)</b>	<b>(10,878.79)</b>	<b>(4,726.54)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		13,851.26	13,851.26	18,577.80
<b>Total funds carried forward</b>		<b>2,972.47</b>	<b>2,972.47</b>	<b>13,851.26</b>

## STONEHAVEN TOWN PARTNERSHIP

### BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Total Funds 2025 £	Total Funds 2024 £
Fixed assets			
Tangible assets	8	166.34	765.34
<b>Total fixed assets</b>		<b>166.34</b>	<b>765.34</b>
Current assets			
Debtors	9	4,088.02	8,807.02
Cash at bank and in hand	10	8,897.46	14,386.41
<b>Total current assets</b>		<b>12,985.48</b>	<b>23,193.43</b>
Creditors: amounts falling due within one year	11	7,295.89	8,196.74
<b>Net current assets/(liabilities)</b>		<b>5,689.59</b>	<b>14,996.69</b>
<b>Total assets less current liabilities</b>		<b>5,855.93</b>	<b>15,762.03</b>
Provisions for liabilities		(2,883.46)	(1,910.77)
<b>Total net assets</b>		<b>8,739.39</b>	<b>17,672.80</b>
<b>Funds of the Charity</b>			
Unrestricted funds	12	2,972.47	13,851.26
Restricted funds	12	-	-
Endowment funds	12	-	-
<b>Total funds</b>		<b>2,972.47</b>	<b>13,851.26</b>

The financial statements were approved by the trustees on 26 January 2026 and signed on its behalf by:

  
Trustees

Date : **26 January 2026**

# STONEHAVEN TOWN PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

#### 1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

##### 1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

##### 1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

##### 1.3 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Method
Computer Equipment	33	Straight line
Plant and Machinery	25	Reducing balance
Fixtures and Fittings	20	Reducing balance

#### 2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
General grants provided by Government/other charities	8,553.80	8,553.80	350.00
Other	-	-	527.27
<b>Total</b>	<b>8,553.80</b>	<b>8,553.80</b>	<b>877.27</b>

#### 3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Sale of service	15,416.54	15,416.54	15,041.75
<b>Total</b>	<b>15,416.54</b>	<b>15,416.54</b>	<b>15,041.75</b>



#### 4. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Interest income	0.17	0.17	2.81
<b>Total</b>	<b>0.17</b>	<b>0.17</b>	<b>2.81</b>

#### 5. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Interest payable	0.57	0.57	-
Legal/professional fees	210.00	210.00	-
Charitable donations and grants made	3,113.55	3,113.55	689.40
Land train expenses	7,649.74	7,649.74	980.40
<b>Total</b>	<b>10,973.86</b>	<b>10,973.86</b>	<b>1,669.80</b>
Support Costs	12,122.72	12,122.72	9,306.96
	<b>23,096.58</b>	<b>23,096.58</b>	<b>10,976.76</b>

#### 6. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
<b>Support Costs</b>		
Wages and salaries	15,230.31	11,069.75
Printing and stationery	32.98	34.98
Staff costs	230.72	-
Entertaining	-	150.28
Land train insurance	5,141.89	1,665.27
Travelling expenses	375.00	350.00
Software	138.86	2,425.86
Subscriptions	90.00	-
Other staff expenses	94.99	189.00
Redundancy provision	972.69	1,910.77
<b>Governance Costs</b>		
Accountants fees	969.00	409.00
	<b>23,276.44</b>	<b>18,204.91</b>

#### 7. Other Expenditure

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Depreciation	599.00	599.00	773.66
<b>Total</b>	<b>599.00</b>	<b>599.00</b>	<b>773.66</b>

## 8. Tangible Fixed Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment
	£	£	£
<b>8.1 Cost or valuation</b>			
At 01 April 2024	142,102.00	384.99	-
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	-	2,321.00
Transfers	-	-	-
At 31 March 2025	<b>142,102.00</b>	<b>384.99</b>	<b>2,321.00</b>
<b>8.2 Depreciation and impairments</b>			
At 01 April 2024	142,102.00	384.99	1,555.66
Charge for the year	-	-	599.00
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 March 2025	<b>142,102.00</b>	<b>384.99</b>	<b>2,154.66</b>
<b>8.3 Net book value</b>			
At 01 April 2024	-	-	(1,555.66)
At 31 March 2025	-	-	<b>166.34</b>

## 9. Debtors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Other debtors	4,088.02	8,807.02
<b>Total</b>	<b>4,088.02</b>	<b>8,807.02</b>

## 10. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	8,897.46	14,386.41
<b>Total</b>	<b>8,897.46</b>	<b>14,386.41</b>

## 11. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Accruals and deferred income	1,440.00	1,440.00
Taxation and social security	67.61	65.94
Other creditors	5,788.28	6,690.80
<b>Total</b>	<b>7,295.89</b>	<b>8,196.74</b>

## 12. Charity funds

### 12.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	13,851.26	23,970.51	34,849.30	-	-	2,972.47

### 12.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	18,577.80	15,921.83	20,648.37	-	-	13,851.26

## 13. Average Number of Employees

Average number of employees during this year : 1 and last year : 1