

Charity Number
SCO44265

HOPE AMPLIFIED
Report and Accounts
31 August 2024

HOPE AMPLIFIED
Report and accounts
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HOPE AMPLIFIED

Registered number: SCO44265

Trustees' Annual Report

Organisation Structure

The organisation is run by a Committee of volunteers. These volunteers are voted onto the Committee at the AGM.

Objectives & Activities

To support vulnerable and disadvantaged families, young and children in every aspect of life ensuring they are given every possible chance to meet their full potential and to participate fully in society.

To advance the education of the disadvantaged and the vulnerable in the community by encouraging and developing their innate skills.

To broaden, expand and consolidate our service users life experience by constructively linking and co-operating with appropriate educational authorities and further educational centres in an effort to encourage & improve their access and life chances

Grants Received

During the year grants were received from the following;

The Corra Foundation
UK Youth Fund
GCVS

HOPE AMPLIFIED
Company Information

Chairperson

[REDACTED]

Treasurer

[REDACTED]

Secretary

[REDACTED]

Accountants

A&A Accounting Limited
1037 Sauchiehall Street
Glasgow
G3 7TZ

Registered office

Suite 240 - 241
2nd Floor
Baltic Chambers
50 Wellington Street
Glasgow
G2 6HJ

Registered number

SCO44265

HOPE AMPLIFIED
Accountants' Report

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the year ended 31st August 2023 which are set out on pages 1 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts



Chartered Public Finance Accountants
A&A Accounting Limited
1037 Sauchiehall Street
Glasgow
G3 7TY

Date: 26/06/2025

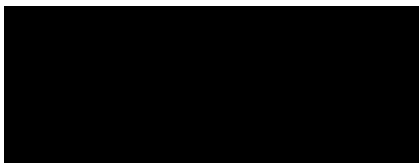
HOPE AMPLIFIED
Profit and Loss Account
for the year ended 31 August 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
<i>Incoming Resources from generated funds</i>					
Grants & Charitable Awards	2	-	12,650	12,650	105,994
Fund Raising	2	-	-	-	-
Donations		-	-	-	-
<i>Activities for generating funds</i>					
Commercial trading operations		-	-	-	-
Bank Interest		-	-	-	-
<i>Incoming resources from charitable activities</i>					
Other	2	-	1,254	1,254	5,025
Grants	2	-	-	-	-
Total Incoming Resources		-	13,904	13,904	111,019
Resources Expended					
Costs of generating funds:					
Charitable Activities	3	-	23,097	23,097	106,100
Governance Costs	3	-	1,272	1,272	4,318
Total Resources Expended		-	24,369	24,369	110,418
Net incoming/(outgoing) resources and net movements in funds for year		-	(10,465)	(10,465)	601
Reconciliation of funds					
Total Funds brought forward		-	21,926	21,926	21,325
Total funds carried forward		-	11,461	11,461	21,926

HOPE AMPLIFIED
Balance Sheet
as at 31 August 2024

	<u>Notes</u>	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
Fixed assets					
Tangible assets		-	19,104	19,104	25,493
Investments		-	-	-	-
Total Fixed Assets		-	19,104	19,104	25,493
Current assets					
Stock		-	-	-	-
Debtors		-	-	-	-
Cash at bank and in hand		-	13	13	4,023
Total Current Assets		-	13	13	4,023
Liabilities					
Creditors falling due within one year		(600)	-	(600)	-
		(600)	-	(600)	-
Total assets less current liabilities		(600)	19,117	18,517	29,516
Creditors: Amounts falling due after more than one year		-	(7,056)	(7,056)	(7,590)
Net assets		(600)	12,061	11,461	21,926
The funds of the charity:					
Restricted income funds		-	11,461	11,461	21,926
Unrestricted income funds		-	-	-	-
Total charity funds		-	11,461	11,461	21,926

Approved by the Trustees and signed on their behalf by:



On behalf of the Trustees

Date

26/06/2025

HOPE AMPLIFIED
Notes to the Accounts
for the year ended 31 August 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values. Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy.

The following policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts. Clothing and other items donated for resale through the charity's shop are included as incoming resources within activities for generating funds when they are sold.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in Note 4.

HOPE AMPLIFIED
Detailed profit and loss account
for the year ended 31 August 2024

2 Incoming resources from voluntary income

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Income				
Grants	-	12,650	12,650	105,994
Other	-	1,254	1,254	5,025
Total	-	13,904	13,904	111,019

3 Resources expended

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Costs directly allocated to activities				
Rent & Property Costs	-	1,120	1,120	20,597
Light and heat	-	-	-	8,899
Telephone and fax	-	1,558	1,558	3,925
Administration Expenses	-	-	-	41
Direct costs	-	4,841	4,841	24,856
Salaries, Expenses & staffing costs	-	9,189	9,189	41,393
Depreciation / Asset Write-offs	-	6,389	6,389	6,389
Total Direct Activity costs	-	23,097	23,097	106,100

Governance

Subscriptions	-	158	158	-
Insurance	-	514	514	2,163
Repairs and maintenance	-	-	-	871
Accounting & Audit fees	-	600	600	1,194
Legal & Other fees	-	-	-	90
Total Governance Costs	-	1,272	1,272	4,318

4 Corporation Tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

5 Tangible fixed assets

	Equipment £	Motor vehicles £	Total 2024 £	Total 2023 £
Cost				
At 1st September 2023	63,894	-	63,894	63,894
Additions	-	-	-	-
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31st August 2024	63,894	-	63,894	63,894
Depreciation				
At 1st September 2023	38,400	-	38,400	32,011
Charge for the year	6,389	-	6,389	6,389
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31st August 2024	44,789	-	44,789	38,400
Net book value				
At 31st August 2024	19,105	-	19,105	25,494
At 1st September 2023	25,494	-	25,494	31,883

HOPE AMPLIFIED
Detailed profit and loss account
for the year ended 31 August 2024

6 Debtors	2024	2023
	£	£
Trade debtors	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>
Amounts due after more than one year included above	<u>-</u>	<u>-</u>

7 Creditors: amounts falling due within one year	2024	2023
	£	£
Bank loans and overdrafts	-	-
Trade creditors	600	-
Other taxes and social security costs	-	-
Loans < 1 Year	-	-
	<u>600</u>	<u>-</u>

8 Creditors: amounts falling due after one year	2024	2023
	£	£
Non-equity preference shares		
Loans	7,055	7,589
Trade creditors	-	-
	<u>7,055</u>	<u>7,589</u>

9 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Fixed Assets	-	19,104	19,104	25,493
Current Assets	-	13	13	4,023
Current Liabilities	(600)	-	(600)	-
Long-term Liabilities	-	(7,056)	(7,056)	(7,590)
Total Net Assets	<u>(600)</u>	<u>12,061</u>	<u>11,461</u>	<u>21,926</u>

7 Analysis of Charitable Funds	Opening 2023	Incoming resources	Resources expended	Transfer	Total 2024
	£	£	£	£	£
Unrestricted general funds	-	-	-	-	-
Restricted funds	21,926	13,904	24,369	-	11,461
	<u>21,926</u>	<u>13,904</u>	<u>24,369</u>	<u>-</u>	<u>11,461</u>