

Ayrshire Climbing Centre

Scotland · Charity number SC044195

Details

| | |
|------------|--|
| Status | Active |
| Legal form | SCIO (Scottish Charitable Incorporated Organisation) |
| Registered | 2013-08-12 |
| Register | View on the OSCR register |

Contact

| | |
|---------|--|
| Address | The Grange Church Woodstock Street Kilmarnock KA1 2BE |
| Website | www.ayrshireclimbingcentre.co.uk |

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

What the charity does: Ayrshire Climbing Centre was set up to improve the health and wellbeing of individuals and communities across Kilmarnock and the wider West of Scotland through the sport of climbing. The charity began by taking disadvantaged people to climbing walls using a mobile tower, with the aim of improving physical and mental health, confidence and social connection. From the outset, inclusivity was central to its purpose, with a particular focus on those experiencing disadvantage through disability, poverty, ill health or other personal circumstances. In 2023 the charity opened Ayrshire's first purpose-built indoor climbing centre, housed in a converted B-listed former church in Kilmarnock, providing bouldering, roped climbing, a sensory room and a range of outreach facilities. Any surplus generated by the centre is reinvested to fund community programmes and extend the charity's reach to deprived and vulnerable groups across the region.

Beneficiaries: 'Children or young people', 'Older People', 'People with a particular ethnic or racial origin', 'No specific group, or for the benefit of the community'

Objectives: The organisation's purposes are to provide recreational facilities and/ or recreational activities in Kilmarnock and other areas in Scotland, to help improve the conditions of life for the persons for whom the facilities or activities are primarily intended (i.e. those persons who have need of them by reason of their age, ill-health, disability, financial hardship or other disadvantage).

Geography

- **Main operating location:** East Ayrshire
- **Geographical spread:** Operations cover all or most of Scotland

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|------------|-------------|--------|-----------|
| 2025-08-31 | £413,382 | £559,642 | - | 10 |
| 2024-08-31 | £289,728 | £383,676 | - | 9 |
| 2023-08-31 | £922,427 | £1,028,185 | - | 9 |
| 2022-08-31 | £1,610,091 | £1,106,626 | - | 3 |
| 2021-08-31 | £1,507,111 | £1,240,617 | - | 2 |
| 2020-08-31 | £501,930 | £135,446 | - | 2 |

Ayrshire Climbing Centre

Scotland - Charity number SC044195

Accounts

Charity number: SC044195

Ayrshire Climbing Centre
Trustees' report and financial statements
for the year ended 31 August 2025

Ayrshire Climbing Centre

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Ayrshire Climbing Centre

Legal and administrative information

Charity number

SC044195

Registered office

The Grange Church
Woodstock Street
Kilmarnock
Ayrshire
KA1 2BE

Trustees

Gayle Watson
David Munn
Steven Rawding
Stephen McCutcheon
Stephen Walton

Chair
Secretary
Vice Chair

Accountants

KFMCO Limited
Chartered Certified Accountants
52 Main Street
Ayr
KA8 8EF

Ayrshire Climbing Centre

Report of the trustees (incorporating the directors' report) for the year ended 31 August 2025

The trustees present their report together with the financial statements of the charity for the year ending 31 August 2025.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, governance and management

Recruitment and appointment of Trustees

The Charity is based in Kilmarnock, East Ayrshire with Trustees drawn from the local community, and who are appointed by the Board at the Annual General Meeting.

The charity name was amended in January 2026, changing from its original name of Above Adventure to become Ayrshire Climbing Centre.

Objectives and activities

Charitable purposes

The organisation's purposes are to prevent or reduce homelessness and to accompany those with addictions throughout their journey to recovery by the provision of goods and services for those homeless; at risk of homelessness; those experiencing poverty or addiction or otherwise marginalised within the East Ayrshire local authority area.

Specifically this is by means of a thrice weekly one stop drop-in providing access to professional services for anyone in need, an innovative Recovery Hub assisting hard to reach people with addictions through their recovery journey. The Friendly Fresh Start project which provides household packs to families entering a tenancy, and hygiene packs and food parcels to every individual or family who presents as homeless.

Throughout the year, Above Adventure has continued to achieve its charitable objectives, focusing on the provision of accessible and inclusive climbing opportunities, supporting community engagement, and promoting physical activity across Ayrshire. The year has seen continued growth in membership and programme delivery, further consolidation of the organisation's financial position, and the ongoing development of outreach work with disadvantaged and marginalised groups.

The charity meets the definition of a public benefit entity under FRS102.

Achievements and performance

Climbing Centre Operations

Above Adventure's Indoor Climbing Centre has continued to operate as the focal point of the charity's activities. Following the completion of Phase 2 of the capital development project in the prior year, the 2024-25 year has been one of embedding and maximising the use of the enhanced facilities, with a marked increase in footfall and programme activity across all areas of the centre.

Instructor-led Groups and Outreach

Above Adventure has continued to provide instructor-led climbing sessions for disadvantaged individuals, schools, charities, and other community organisations. These sessions are designed to promote social inclusion, improve confidence and resilience, and support the physical and mental wellbeing of participants. The charity has maintained strong partnerships with local agencies and educational institutions to extend its reach to those most in need.

Funded outreach activities were delivered throughout the year, including introductory climbing sessions and tailored programmes for at-risk and marginalised groups. External funding has enabled Above Adventure to broaden access to its services, providing positive developmental opportunities to individuals who may otherwise face barriers to participation.

Ayrshire Climbing Centre

Report of the trustees (incorporating the directors' report) for the year ended 31 August 2025

Mobile Climbing Tower Programme

The Mobile Climbing Tower programme has continued to grow in reach and impact. Events were delivered across Ayrshire, engaging participants from a wide range of communities and backgrounds. These initiatives contribute to raising awareness of the charity's services and promoting physical activity within local communities, while also generating income to support the charity's wider operations.

Youth Climbing Series (YCS) Competition

Above Adventure hosted a further round of Climb Scotland's Youth Climbing Series (YCS) competition during the year, welcoming young climbers from across the country. The hosting of this national event continues to establish the organisation's profile within the climbing community and demonstrates the high standard of its facilities. The event was well attended and received positively by participants, parents, and officials alike.

Elite Athlete Training and Community Inspiration

The centre has continued to attract high-performance athletes, further demonstrating the quality and suitability of its infrastructure. The association with elite-level climbing serves to inspire the broader climbing community and enhances Above Adventure's reputation as a centre of excellence.

Volunteer and Staff Development

Significant effort has been made during the year to develop both the volunteer base and the staff team. Structured training opportunities have been provided, and investment has been made in continuous professional development to ensure high standards of service delivery and safety are maintained. Youth work experience placements have also been offered, providing young people with meaningful skills and employability development.

Financial review

The Trustees confirm that the financial affairs of the charity have been managed in accordance with the requirements of the Charities Accounts (Scotland) Regulations 2006. The charity's reserves position remains stable, providing a solid foundation for future activity and planned development.

Efforts continue to be made to diversify funding streams, including through membership growth, grant funding, event income, and service delivery. Cost control measures remain in place to ensure the financial sustainability of the organisation.

Risk Management

The Trustees continually assess the major risks to which the charity is exposed, particularly those related to the operations and finances of the organisation. Systems and procedures have been established to mitigate those risks, including regular financial reporting, health and safety compliance reviews, and safeguarding practices.

Reserves Policy

The Trustees have adopted a reserves policy which ensures that there are sufficient unrestricted funds to meet ongoing operational commitments and to provide financial stability in the event of unforeseen circumstances. The target level of reserves is reviewed annually in line with financial projections and operational needs.

The trustees recognise that general funds were in deficit at the year end, albeit having reduced due to the operation of the bouldering and climbing centre and the intent is that unrestricted funds will improve in due course.

Ayrshire Climbing Centre

Report of the trustees (incorporating the directors' report) for the year ended 31 August 2025

Plans for future periods

The Trustees have identified the following priorities for the coming year:

- Membership Growth: Continue to implement targeted marketing initiatives and introduce incentives to expand the charity's membership base.
- Outreach Expansion: Increase the provision of instructor-led outreach sessions to disadvantaged groups, working in collaboration with partner agencies
- Mobile Climbing Tower Programme: Continue and expand the delivery of mobile climbing events to engage wider audiences across Ayrshire and beyond.
- Volunteer Development: Grow and support the volunteer base through ongoing recruitment and structured training opportunities.
- Staff Training: Invest in the continuous professional development of staff, ensuring high standards of service delivery and safety.
- Youth Work Experience Programmes: Continue to provide structured work experience placements for young people to support skills development and employability.
- Financial Sustainability: Continue to diversify income streams and maintain robust financial controls to ensure the long-term sustainability of the organisation.

The Trustees remain committed to the strategic development of Above Adventure and to maintaining its role as an accessible, inclusive, and high-quality climbing facility serving the needs of the local and wider community.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Ayrshire Climbing Centre

Report of the trustees (incorporating the directors' report) for the year ended 31 August 2025

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that KFMCO Limited remain in office until further notice.

On behalf of the board

Gayle Watson
Gayle Watson

Trustee

20 May 2026

Ayrshire Climbing Centre

Independent examiner's report to the trustees on the unaudited financial statements of Ayrshire Climbing Centre.

I report on the financial statements of Ayrshire Climbing Centre for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet and the related notes.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations (2006). They consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charity Accounts (Scotland) Regulations (2006). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Regulationshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Scott McPherson

Scott McPherson FCCA
KFMCO Limited
Chartered Certified Accountants
52 Main Street
Ayr
KA8 8EF

20 May 2026

Ayrshire Climbing Centre

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 August 2025

| | Notes | Unrestricted funds £ | Restricted funds £ | 2025 Total £ | 2024 Total £ |
|--|-------|----------------------------|--------------------------|--------------------|--------------------|
| Incoming resources | | | | | |
| Incoming resources from generating funds: | | | | | |
| Voluntary income | 2 | 148,158 | - | 148,158 | 56,813 |
| Activities for generating funds | 3 | 264,552 | - | 264,552 | 229,633 |
| Investment income | 4 | 672 | - | 672 | 3,282 |
| Total incoming resources | | <u>413,382</u> | <u>-</u> | <u>413,382</u> | <u>289,728</u> |
| Resources expended | | | | | |
| Charitable activities | 5 | 421,006 | 136,786 | 557,792 | 647,884 |
| Governance costs | 7 | 1,850 | - | 1,850 | 1,850 |
| Total resources expended | | <u>422,856</u> | <u>136,786</u> | <u>559,642</u> | <u>649,734</u> |
| Net income/expenditure for the year | | (9,474) | (136,786) | (146,260) | (360,006) |
| Total funds brought forward | | <u>115,564</u> | <u>714,955</u> | <u>830,519</u> | <u>1,190,525</u> |
| Total funds carried forward | | <u>106,090</u> | <u>578,169</u> | <u>684,259</u> | <u>830,519</u> |

The notes on pages 9 to 17 form an integral part of these financial statements.

Ayrshire Climbing Centre

Balance sheet as at 31 August 2025

| | Notes | £ | 2025 £ | £ | 2024 £ |
|--|-------|-----------|-----------|-----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 14 | | 1,198,280 | | 1,125,784 |
| Current assets | | | | | |
| Stocks | | 3,905 | | 12,036 | |
| Debtors | 15 | 26,038 | | 31,763 | |
| Cash at bank and on hand | | 26,568 | | 129,468 | |
| | | 56,511 | | 173,267 | |
| Creditors: amounts falling due within one year | 16 | (347,437) | | (220,701) | |
| Net current liabilities | | | (290,926) | | (47,434) |
| Total assets less current liabilities | | | 907,354 | | 1,078,350 |
| Creditors: amounts falling due after more than one year | 17 | | (223,095) | | (247,831) |
| Net assets | | | 684,259 | | 830,519 |
| Funds | | | | | |
| Restricted income funds | 18 | | 578,169 | | 714,955 |
| Unrestricted income funds | | | 106,090 | | 115,564 |
| Total funds | | | 684,259 | | 830,519 |

The financial statements were approved by the Board on 20 May 2026 and signed on its behalf by

Gayle Watson

Gayle Watson
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

Ayrshire Climbing Centre

Notes to financial statements for the year ended 31 August 2025

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout this and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) the Charities and Trustee Investment (Scotland) Act 2005 and the Scottish Charitable Incorporated Organisations Regulations 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2. Fund accounting policy

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the funds.

1.3. Incoming resources policy

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies consists of donations, grants and legacies. Donations are recognised when the charity is entitled to the income, receipt of the income is probable and the amount can be measured reliably. Income from grants, not subject to performance related conditions, is recognised when the charity has entitlement to the funds, it is probable that the income will be received, the amount can be measured reliability and it is not deferred.

Income from government grants is recognised when received as the accrual model is not permitted by the Statement of Recommended Practice. Legacy income is recognised when it is probable that it will be received.

Charitable activities income is received from the sale of goods and services offered as part of the charitable activities of the charity. Income from performance related grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliability.

Other trading activities consists of income received from Climbing centre, fundraising and hire of the mobile climbing tower. Income is recognised when it is probable that it will be received.

Investment income consists of bank interest received. Investment income is included when receipt is probable, and the amount can be measured reliably.

Ayrshire Climbing Centre

Notes to financial statements for the year ended 31 August 2025

1.4. Resources expended policy

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Expenditure is recognised on an accrual basis when a legal liability is incurred, payment of the liability is probable and the amount can be measured reliably. Expenditure to which it relates shall exclude recoverable VAT.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Governance costs are those costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------|---|-------------------------|
| Land and buildings | - | 2% on cost |
| Computer equipment | - | 20% on cost |
| Furniture and equipment | - | 33% on cost |
| Motor vehicles | - | 25% on reducing balance |
| Computer equipment | - | 33% on cost |

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Defined contribution pension schemes

The total cost of employee benefits to which employees have become entitled as a result of service rendered to the entity during the reporting period are recognised and charged to the profit and loss account in the period to which they relate.

1.8. Charitable activities

Charitable activities comprise all resources expended undertaking work to meet the charity's charitable objectives. Such costs include the direct costs of charitable activities approved by the charity and all support costs relating to these activities. Governance costs include direct resources expended in the general running of the charity and are primarily associated with constitutional and statutory requirements. These costs are allocated entirely to charitable activities.

1.9. Allocation and apportionment of costs

Support costs are allocated wholly to charitable activities. Whilst the Trustees recognise that a small part of some items of expenditure included in support costs do relate to indirect governance costs, they are of the opinion that the time and costs involved in performing such an analysis outweigh the potential benefits arising from any such work.

Ayrshire Climbing Centre

Notes to financial statements for the year ended 31 August 2025

2. Voluntary income

| | Unrestricted funds £ | 2025 Total £ | 2024 Total £ |
|-----------|----------------------------|--------------------|--------------------|
| Donations | 1,337 | 1,337 | 2,780 |
| Grants | 146,821 | 146,821 | 54,033 |
| | <u>148,158</u> | <u>148,158</u> | <u>56,813</u> |

Grants received, included in the above, are as follows:

| | 2025 Total £ | 2024 Total £ |
|-----------------------|--------------------|--------------------|
| Other small grants | 2,275 | 3,792 |
| BBC Children in Need | - | 10,000 |
| Foundation Scotland | 8,000 | - |
| East Ayrshire Council | 136,546 | 40,241 |
| | <u>146,821</u> | <u>54,033</u> |

3. Activities for generating funds

| | Unrestricted funds £ | 2025 Total £ | 2024 Total £ |
|----------------------------|----------------------------|--------------------|--------------------|
| Mobile Climbing Tower hire | 4,075 | 4,075 | 11,308 |
| Climbing Centre Income | 124,594 | 124,594 | 117,781 |
| Membership income | 82,231 | 82,231 | 52,851 |
| Cafe and retail sales | 53,652 | 53,652 | 47,693 |
| | <u>264,552</u> | <u>264,552</u> | <u>229,633</u> |

4. Investment income

| | Unrestricted funds £ | 2025 Total £ | 2024 Total £ |
|--------------------------|----------------------------|--------------------|--------------------|
| Bank interest receivable | 672 | 672 | 3,282 |
| | <u>672</u> | <u>672</u> | <u>3,282</u> |

Ayrshire Climbing Centre

Notes to financial statements for the year ended 31 August 2025

5. Costs of charitable activities - by fund type

| | Unrestricted funds £ | Restricted funds £ | 2025 Total £ | 2024 Total £ |
|---------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Principal activity (see note 6) | 260,041 | 29,384 | 289,424 | 383,675 |
| Support costs (see note 9) | 160,965 | 107,402 | 268,367 | 264,209 |
| | <u>421,006</u> | <u>136,786</u> | <u>557,791</u> | <u>647,884</u> |

6. Costs of charitable activities - main activity

| | Activities undertaken directly £ | 2025 Total £ | 2024 Total £ |
|------------------------------|---|--------------------|--------------------|
| Wages & Salaries | 129,581 | 129,581 | 145,012 |
| Social security | 9,974 | 9,974 | 7,441 |
| Pension costs | 1,792 | 1,792 | 1,163 |
| Facilitators and instructors | 8,404 | 8,404 | 11,028 |
| Trustees' salaries | 48,299 | 48,299 | 43,467 |
| Room hire and rates | 2,960 | 2,960 | 2,467 |
| Repairs and maintenance | 29,384 | 29,384 | 125,049 |
| Advertising | 13,482 | 13,482 | 9,627 |
| Volunteers expenses | - | - | 65 |
| Purchases | 45,547 | 45,547 | 38,356 |
| | <u>289,424</u> | <u>289,424</u> | <u>383,675</u> |

7. Governance costs

| | Unrestricted funds £ | 2025 Total £ | 2024 Total £ |
|------------------|----------------------------|--------------------|--------------------|
| Accountancy fees | 1,850 | 1,850 | 1,850 |
| | <u>1,850</u> | <u>1,850</u> | <u>1,850</u> |

Ayrshire Climbing Centre

Notes to financial statements for the year ended 31 August 2025

8. Analysis of support costs

| | Cost of charitable activities £ | 2025 Total £ | 2024 Total £ |
|-----------------------------|--|-----------------------------|-----------------------------|
| Heat & light | 19,054 | 19,054 | 12,411 |
| Insurance | 26,792 | 26,792 | 13,146 |
| Training and recruitment | 11,857 | 11,857 | 6,858 |
| Computer costs | 12,865 | 12,865 | 11,547 |
| Motor expenses | 2,485 | 2,485 | 5,205 |
| Cleaning | 3,594 | 3,594 | 3,432 |
| Legal and professional fees | 63,956 | 63,956 | 66,786 |
| Telephone | 1,467 | 1,467 | 1,345 |
| Postage and stationery | 4,862 | 4,862 | 159 |
| Depreciation | 96,102 | 96,102 | 113,106 |
| General expenses | 6,906 | 6,906 | 9,790 |
| Loan | 17,504 | 17,504 | 19,597 |
| Bank charges | 923 | 923 | 827 |
| | <u>268,367</u> | <u>268,367</u> | <u>264,209</u> |

9. Net outgoing resources for the year

| | 2025 £ | 2024 £ |
|--|-------------------|-------------------|
| Net outgoing resources is stated after charging: | | |
| Depreciation and other amounts written off tangible fixed assets | <u>96,102</u> | <u>113,106</u> |

Ayrshire Climbing Centre

Notes to financial statements for the year ended 31 August 2025

10. Employees

| Employment costs | 2025 | 2024 |
|-------------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 177,880 | 188,479 |
| Social security costs | 9,974 | 7,441 |
| Pension costs | 1,792 | 1,163 |
| | <u>189,646</u> | <u>197,083</u> |

No employee received emoluments of more than £60,000 (2024 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

| | 2025 | 2024 |
|----------|---------------|---------------|
| | Number | Number |
| Trustees | 2 | 2 |
| Staff | 10 | 10 |
| | <u>12</u> | <u>12</u> |

11. Trustees' emoluments

| | 2025 | 2024 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Remuneration and other benefits | <u>48,299</u> | <u>43,467</u> |

12. Pension costs

The company operates a defined contribution pension scheme in respect of the staff. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £1,792 (2024 - £1,163).

13. Taxation

The charity is exempt from tax on its charitable activities.

Ayrshire Climbing Centre

Notes to financial statements for the year ended 31 August 2025

| 14. Tangible fixed assets | Freehold property £ | Plant & equipment £ | Furniture & fittings £ | Motor vehicles £ | Computer equipment £ | Total £ |
|----------------------------------|------------------------------------|--|---|---------------------------------|-------------------------------------|--------------------|
| Cost | | | | | | |
| At 1 September 2024 | 987,392 | 424,385 | 7,118 | 23,499 | 4,231 | 1,446,625 |
| Additions | 166,659 | - | 1,939 | - | - | 168,598 |
| At 31 August 2025 | <u>1,154,051</u> | <u>424,385</u> | <u>9,057</u> | <u>23,499</u> | <u>4,231</u> | <u>1,615,223</u> |
| Depreciation | | | | | | |
| At 1 September 2024 | 58,691 | 242,762 | 4,877 | 10,280 | 4,231 | 320,841 |
| Charge for the year | 22,680 | 67,218 | 2,899 | 3,305 | - | 96,102 |
| At 31 August 2025 | <u>81,371</u> | <u>309,980</u> | <u>7,776</u> | <u>13,585</u> | <u>4,231</u> | <u>416,943</u> |
| Net book values | | | | | | |
| At 31 August 2025 | <u>1,072,680</u> | <u>114,405</u> | <u>1,281</u> | <u>9,914</u> | <u>-</u> | <u>1,198,280</u> |
| At 31 August 2024 | <u>928,701</u> | <u>181,623</u> | <u>2,241</u> | <u>13,219</u> | <u>-</u> | <u>1,125,784</u> |

15. Debtors

| | 2025 £ | 2024 £ |
|--------------------------------|-------------------|-------------------|
| Trade debtors | - | 2,926 |
| Other debtors | - | 2,799 |
| Prepayments and accrued income | 26,038 | 26,038 |
| | <u>26,038</u> | <u>31,763</u> |

Ayrshire Climbing Centre

Notes to financial statements for the year ended 31 August 2025

| 16. Creditors: amounts falling due within one year | 2025 | 2024 |
|---|----------------|----------------|
| | £ | £ |
| Bank loans and overdraft | 23,640 | 22,138 |
| Trade creditors | 300,787 | 138,143 |
| Other creditors | 23,010 | 60,420 |
| | <u>347,437</u> | <u>220,701</u> |

A standard security was granted on 24 April 2023 in favour of Foundation Scotland over the property at Grange Church, Woodstock Street, Kilmarnock up to the first security limit securing the loan of £135,000 due by the charity.

A second ranking standard security granted on 1 February 2022 in favour of Architectural Heritage Fund securing the loan of £150,000 due by the charity over the property known as Grange Church, Woodstock Street, Kilmarnock.

A third ranking standard security in favour of East Ayrshire Council and Historic Scotland pari pass inter se. Granted on 27 February 2020 to East Ayrshire Council, securing both the Regeneration Capital Grant Fund of £2,469,911 and Renewable Energy Fund of £305,000. Granted on 10 February 2022 to Historic Environmental Scotland, securing the grant of £622,068 over the property at Grange Church, Woodstock Street, Kilmarnock. In addition, a charge was created on 7 December 2022, in favour of East Ayrshire Council, for securing the additional grant of £150,000 received by the charity.

A fourth ranking security was granted in favour of Foundation Scotland to the extent of the Foundation Scotland first security limit, over the property at Grange Church, Woodstock Street, Kilmarnock.

A fifth ranking security was granted in favour of Architectural Heritage Fund to the extent of the Architectural Heritage Fund second security limit, over the property at Grange Church, Woodstock Street, Kilmarnock.

A sixth ranking security was granted in favour of East Ayrshire Council and Historic Scotland pari pass inter se to the extent of the East Ayrshire Council and Historic Scotland third security limit, over the property at Grange Church, Woodstock Street, Kilmarnock.

| 17. Creditors: amounts falling due after more than one year | 2025 | 2024 |
|--|----------------|----------------|
| | £ | £ |
| Loans | <u>223,095</u> | <u>247,831</u> |

Ayrshire Climbing Centre

Notes to financial statements for the year ended 31 August 2025

18. Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|--|----------------------------|--------------------------|---------------------|
| Fund balances at 31 August 2025 as represented by: | | | |
| Tangible fixed assets | 373,376 | 824,904 | 1,198,280 |
| Current assets | 56,511 | - | 56,511 |
| Current liabilities | (323,797) | (23,640) | (347,437) |
| Long-term liabilities | - | (223,095) | (223,095) |
| | <u>106,090</u> | <u>578,169</u> | <u>684,259</u> |

19. Unrestricted funds

| | At 1 September 2024 £ | Incoming resources £ | Outgoing resources £ | At 31 August 2025 £ |
|--------------|--------------------------------|----------------------------|----------------------------|------------------------------|
| General fund | <u>115,564</u> | <u>413,382</u> | <u>(422,856)</u> | <u>106,090</u> |

Purposes of unrestricted funds

The general fund is for the operation of the charitable objectives of the charity at the discretion of the trustees.

20. Restricted funds

| | At 1 September 2024 £ | Outgoing resources £ | At 31 August 2025 £ |
|--------------|--------------------------------|----------------------------|------------------------------|
| Capital fund | <u>714,955</u> | <u>(136,786)</u> | <u>578,169</u> |

Purposes of restricted funds

The capital fund represents costs for the creation and maintenance of the climbing and bouldering centre.

21. Related party transactions

Key management personnel are considered to be Gayle Watson and Stephen Rawding. The total paid out to them in the year amounted to £35,978.

Ayrshire Climbing Centre

Scotland - Charity number SC044195

Accounts

Charity number: SC044195

Above Adventure
Trustees' report and financial statements
for the year ended 31 August 2024

Above Adventure

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Above Adventure

Legal and administrative information

Charity number

SC044195

Registered office

Trustees

Accountants

KFMCO Limited
Chartered Certified Accountants
52 Main Street
Ayr
KA8 8EF

Above Adventure

Report of the trustees (incorporating the directors' report) for the year ended 31 August 2024

The trustees present their report together with the financial statements of the charity for the year ending 31 August 2024.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Structure, governance and management

Recruitment and appointment of Trustees

The Charity is based in Kilmarnock, East Ayrshire with Trustees drawn from the local community, and who are appointed by the Board at the Annual General Meeting.

Objectives and activities

Charitable purposes

The organisation's purposes are to prevent or reduce homelessness and to accompany those with addictions throughout their journey to recovery by the provision of goods and services for those homeless; at risk of homelessness; those experiencing poverty or addiction or otherwise marginalised within the East Ayrshire local authority area.

Specifically this is by means of a thrice weekly one stop drop-in providing access to professional services for anyone in need, an innovative Recovery Hub assisting hard to reach people with addictions through their recovery journey. The Friendly Fresh Start project which provides household packs to families entering a tenancy, and hygiene packs and food parcels to every individual or family who presents as homeless.

Throughout the year, Above Adventure has continued to achieve its charitable objectives, focusing on the provision of accessible and inclusive climbing opportunities, supporting community engagement, and promoting physical activity. The year was notable for the completion of significant projects, the successful delivery of outreach and engagement programmes, and the hosting of major events.

The charity meets the definition of a public benefit entity under FRS102.

Achievements and performance

Completion of Capital Project

During the reporting period, Above Adventure successfully completed Phase 2 of its Indoor Climbing Centre development. This marked the conclusion of the organisation's capital project, significantly expanding the facilities available to the community and enhancing the range and quality of services offered.

Facilitation of Instructor-led Groups

Above Adventure has continued to provide instructor-led climbing sessions for disadvantaged individuals, schools, charities, and other community organisations. These activities aim to promote social inclusion, improve confidence and resilience, and support the physical and mental wellbeing of participants. The charity has maintained strong partnerships with local agencies and educational institutions to extend its reach to those most in need.

Mobile Climbing Tower Hires

Over the course of the year, over 25 mobile climbing tower events were delivered across Ayrshire, engaging over 3,500 participants. These initiatives have contributed to raising awareness of the charity's services and promoting physical activity within local communities.

Funded Outreach Activities

Funded outreach activities were delivered throughout the year, including introductory climbing sessions, and tailored programmes for at-risk and marginalised groups. External funding has enabled Above Adventure to broaden access to its services, providing positive developmental opportunities to individuals who may otherwise face barriers to participation.

Above Adventure

Report of the trustees (incorporating the directors' report) for the year ended 31 August 2024

Hosting of Youth Climbing Series (YCS) Competition

For the second consecutive year, Above Adventure hosted Round 4 of Climb Scotland's Youth Climbing Series (YCS) competition, welcoming young climbers from across the country. Hosting this national event further establishes the organisation's profile within the climbing community and demonstrates the high standard of its facilities.

Elite Athlete Training

The centre has also hosted the British speed climbing record holder and Olympic hopeful, who utilised Above Adventure's speed wall facilities as part of their training. This association reflects the quality and suitability of the centre's infrastructure for high-performance athletes and serves to inspire the broader climbing community

Financial review

The Trustees confirm that the financial affairs of the charity have been managed in accordance with the requirements of the Charities Accounts (Scotland) Regulations 2006. The charity's reserves position remains stable, providing a solid foundation for future activity and planned development.

Efforts continue to be made to diversify funding streams, including through membership growth, grant funding, event income, and service delivery. Cost control measures remain in place to ensure the financial sustainability of the organisation.

Risk Management

The Trustees continually assess the major risks to which the charity is exposed, particularly those related to the operations and finances of the organisation. Systems and procedures have been established to mitigate those risks, including regular financial reporting, health and safety compliance reviews, and safeguarding practices.

Reserves Policy

The Trustees have adopted a reserves policy which ensures that there are sufficient unrestricted funds to meet ongoing operational commitments and to provide financial stability in the event of unforeseen circumstances. The target level of reserves is reviewed annually in line with financial projections and operational needs.

The trustees recognise that general funds were in deficit at the year end, albeit having reduced due to the operation of the bouldering and climbing centre and the intent is that unrestricted funds will improve in due course.

Plans for future periods

The Trustees have identified the following priorities for the coming year:

- Membership Growth: Implement targeted marketing initiatives and introduce incentives to expand the charity's membership base.
- Outreach Expansion: Increase the provision of instructor-led outreach sessions to disadvantaged groups, working in collaboration with partner agencies.
- Mobile Climbing Tower Programme: Continue and expand the delivery of mobile climbing events to engage wider audiences.
- Volunteer Development: Grow and support the volunteer base through recruitment and structured training opportunities.
- Staff Training: Invest in the continuous professional development of staff, ensuring high standards of service delivery and safety.
- Youth Work Experience Programmes: Provide structured work experience placements for young people to support skills development and employability.

The Trustees remain committed to the strategic development of Above Adventure and to maintaining its role as an accessible, inclusive, and high-quality climbing facility serving the needs of the local and wider community.

Above Adventure

Report of the trustees (incorporating the directors' report) for the year ended 31 August 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that KFMCO Limited remain in office until further notice.

On behalf of the board



Trustee

30 May 2025

Above Adventure

Independent examiner's report to the trustees on the unaudited financial statements of Above Adventure.

I report on the financial statements of Above Adventure for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet and the related notes.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations (2006). They consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charity Accounts (Scotland) Regulations (2006). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Regulationshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



KFMCO Limited
Chartered Certified Accountants
52 Main Street
Ayr
KA8 8EF

30 May 2025

Above Adventure**Statement of financial activities (incorporating the income and expenditure account)****For the year ended 31 August 2024**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2024 Total £ | 2023 Total £ |
|---|-------|----------------------------|--------------------------|--------------------|--------------------|
| Incoming resources | | | | | |
| Incoming resources from generating funds: | | | | | |
| Voluntary income | 2 | 56,813 | - | 56,813 | 831,520 |
| Activities for generating funds | 3 | 229,633 | - | 229,633 | 90,647 |
| Investment income | 4 | 3,282 | - | 3,282 | 260 |
| Total incoming resources | | <u>289,728</u> | <u>-</u> | <u>289,728</u> | <u>922,427</u> |
| Resources expended | | | | | |
| Charitable activities | 5 | 400,234 | 247,650 | 647,884 | 1,024,862 |
| Governance costs | 7 | 1,850 | - | 1,850 | 9,000 |
| Other resources expended | 8 | - | - | - | (5,677) |
| Total resources expended | | <u>402,084</u> | <u>247,650</u> | <u>649,734</u> | <u>1,028,185</u> |
| Net incoming/(outgoing) resources before transfers | | | | | |
| | | (112,356) | (247,650) | (360,006) | (105,758) |
| Transfer between funds | | <u>348,611</u> | <u>(348,611)</u> | <u>-</u> | <u>-</u> |
| Net income/expenditure for the year | | <u>236,255</u> | <u>(596,261)</u> | <u>(360,006)</u> | <u>(105,758)</u> |
| Total funds brought forward | | <u>(120,691)</u> | <u>1,311,216</u> | <u>1,190,525</u> | <u>1,296,283</u> |
| Total funds carried forward | | <u>115,564</u> | <u>714,955</u> | <u>830,519</u> | <u>1,190,525</u> |

The notes on pages 8 to 16 form an integral part of these financial statements.

Above Adventure**Balance sheet
as at 31 August 2024**

| | Notes | £ | 2024 £ | £ | 2023 £ |
|--|-------|----------------|-----------------|----------------|------------------|
| Fixed assets | | | | | |
| Tangible assets | 15 | | 1,125,784 | | 1,232,728 |
| Current assets | | | | | |
| Stocks | | 12,036 | | 14,956 | |
| Debtors | 16 | 31,763 | | 37,735 | |
| Cash at bank and on hand | | 129,468 | | 272,899 | |
| | | <u>173,267</u> | | <u>325,590</u> | |
| Creditors: amounts falling due within one year | 17 | (220,701) | | (94,048) | |
| Net current (liabilities)/assets | | | <u>(47,434)</u> | | <u>231,542</u> |
| Total assets less current liabilities | | | 1,078,350 | | 1,464,270 |
| Creditors: amounts falling due after more than one year | 18 | | (247,831) | | (273,745) |
| Net assets | | | <u>830,519</u> | | <u>1,190,525</u> |
| Funds | 19 | | | | |
| Restricted income funds | | | 714,955 | | 1,311,215 |
| Unrestricted income funds | | | 115,564 | | (120,690) |
| Total funds | | | <u>830,519</u> | | <u>1,190,525</u> |

The financial statements were approved by the Board on 30 May 2025 and signed on its behalf by



Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

Above Adventure

Notes to financial statements for the year ended 31 August 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout this and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) the Charities and Trustee Investment (Scotland) Act 2005 and the Scottish Charitable Incorporated Organisations Regulations 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2. Fund accounting policy

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the funds.

1.3. Incoming resources policy

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies consists of donations, grants and legacies. Donations are recognised when the charity is entitled to the income, receipt of the income is probable and the amount can be measured reliably. Income from grants, not subject to performance related conditions, is recognised when the charity has entitlement to the funds, it is probable that the income will be received, the amount can be measured reliability and it is not deferred.

Income from government grants is recognised when received as the accrual model is not permitted by the Statement of Recommended Practice. Legacy income is recognised when it is probable that it will be received.

Charitable activities income is received from the sale of goods and services offered as part of the charitable activities of the charity. Income from performance related grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliability.

Other trading activities consists of income received from Climbing centre, fundraising and hire of the mobile climbing tower. Income is recognised when it is probable that it will be received.

Investment income consists of bank interest received. Investment income is included when receipt is probable, and the amount can be measured reliably.

Above Adventure

Notes to financial statements for the year ended 31 August 2024

1.4. Resources expended policy

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Expenditure is recognised on an accrual basis when a legal liability is incurred, payment of the liability is probable and the amount can be measured reliably. Expenditure to which it relates shall exclude recoverable VAT.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Governance costs are those costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------|---|-------------------------|
| Land and buildings | - | 2% on cost |
| Computer equipment | - | 20% on cost |
| Furniture and equipment | - | 33% on cost |
| Motor vehicles | - | 25% on reducing balance |
| Computer equipment | - | 33% on cost |

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Defined contribution pension schemes

The total cost of employee benefits to which employees have become entitled as a result of service rendered to the entity during the reporting period are recognised and charged to the profit and loss account in the period to which they relate.

1.8. Charitable activities

Charitable activities comprise all resources expended undertaking work to meet the charity's charitable objectives. Such costs include the direct costs of charitable activities approved by the charity and all support costs relating to these activities. Governance costs include direct resources expended in the general running of the charity and are primarily associated with constitutional and statutory requirements. These costs are allocated entirely to charitable activities.

1.9. Allocation and apportionment of costs

Support costs are allocated wholly to charitable activities. Whilst the Trustees recognise that a small part of some items of expenditure included in support costs do relate to indirect governance costs, they are of the opinion that the time and costs involved in performing such an analysis outweigh the potential benefits arising from any such work.

Above Adventure

Notes to financial statements for the year ended 31 August 2024

2. Voluntary income

| | Unrestricted funds £ | 2024 Total £ | 2023 Total £ |
|--------------------------------|-------------------------------------|-----------------------------|-----------------------------|
| Donations | 2,780 | 2,780 | 2,704 |
| Grants - legacies | 54,033 | 54,033 | 16,343 |
| Grants - charitable activities | - | - | 812,473 |
| | <u>56,813</u> | <u>56,813</u> | <u>831,520</u> |

Legacy grants received, included in the above, are as follows:

| | 2024 Total £ | 2023 Total £ |
|-----------------------|-----------------------------|-----------------------------|
| Other small grants | 3,792 | 6,210 |
| BBC Children in Need | 10,000 | 500 |
| East Ayrshire Council | 40,241 | 9,633 |
| | <u>54,033</u> | <u>16,343</u> |

Grants received, included in the above, are as follows:

| | 2024 Total £ | 2023 Total £ |
|---|-----------------------------|-----------------------------|
| BBC Children in Need | - | 10,001 |
| East Ayrshire Council - Regeneration Capital Grant Fund | - | 457,940 |
| Historic Environment Scotland | - | 197,207 |
| The Robertson Trust | - | 5,000 |
| Valencia Communities Fund | - | 9,950 |
| Foundation Scotland | - | 132,375 |
| | <u>-</u> | <u>812,473</u> |

3. Activities for generating funds

| | Unrestricted funds £ | 2024 Total £ | 2023 Total £ |
|----------------------------|-------------------------------------|-----------------------------|-----------------------------|
| Mobile Climbing Tower hire | 11,308 | 11,308 | 7,150 |
| Climbing Centre Income | 117,781 | 117,781 | 60,871 |
| Membership income | 52,851 | 52,851 | 7,664 |
| Cafe and retail sales | 47,693 | 47,693 | 14,962 |
| | <u>229,633</u> | <u>229,633</u> | <u>90,647</u> |

Above Adventure

Notes to financial statements for the year ended 31 August 2024

4. Investment income

| | Unrestricted funds £ | 2024 Total £ | 2023 Total £ |
|--------------------------|----------------------------|--------------------|--------------------|
| Bank interest receivable | 3,282 | 3,282 | 260 |
| | <u>3,282</u> | <u>3,282</u> | <u>260</u> |

5. Costs of charitable activities - by fund type

| | Unrestricted funds £ | Restricted funds £ | 2024 Total £ | 2023 Total £ |
|---------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Principal activity (see note 6) | 261,067 | 122,608 | 383,676 | 804,994 |
| Support costs (see note 9) | 139,167 | 125,042 | 264,209 | 219,868 |
| | <u>400,234</u> | <u>247,650</u> | <u>647,885</u> | <u>1,024,862</u> |

6. Costs of charitable activities - main activity

| | Activities undertaken directly £ | 2024 Total £ | 2023 Total £ |
|------------------------------|---|--------------------|--------------------|
| Wages & Salaries | 145,012 | 145,012 | 59,548 |
| Social security | 7,441 | 7,441 | 1,291 |
| Pension costs | 1,163 | 1,163 | 31 |
| Facilitators and instructors | 11,028 | 11,028 | 17,928 |
| Trustees' salaries | 43,467 | 43,467 | 39,700 |
| Trustees' social security | - | - | 4,255 |
| Trustees' pensions | - | - | 1,004 |
| Room hire and rates | 2,467 | 2,467 | 1,639 |
| Repairs and maintenance | 125,049 | 125,049 | 650,342 |
| Advertising | 9,627 | 9,627 | 23,403 |
| Volunteers expenses | 65 | 65 | 258 |
| Fundraising expenses | - | - | 1,220 |
| Purchases | 38,356 | 38,356 | 4,375 |
| | <u>383,676</u> | <u>383,676</u> | <u>804,994</u> |

Above Adventure

Notes to financial statements for the year ended 31 August 2024

7. Governance costs

| | Unrestricted funds £ | 2024 Total £ | 2023 Total £ |
|----------------------|----------------------------|--------------------|--------------------|
| Accountancy fees | 1,850 | 1,850 | - |
| Auditor remuneration | - | - | 9,000 |
| | <u>1,850</u> | <u>1,850</u> | <u>9,000</u> |

8. Other resources expended

| | 2024 Total £ | 2023 Total £ |
|---|--------------------|--------------------|
| Loss on disposal of tangible fixed assets | - | (5,677) |
| | <u>-</u> | <u>(5,677)</u> |

9. Analysis of support costs

| | Cost of charitable activities £ | 2024 Total £ | 2023 Total £ |
|-----------------------------|--|--------------------|--------------------|
| Subcontractors | - | - | 13,607 |
| Heat & light | 12,411 | 12,411 | 11,280 |
| Insurance | 13,146 | 13,146 | 33,711 |
| Training and recruitment | 6,858 | 6,858 | 9,459 |
| Computer costs | 11,547 | 11,547 | 11,115 |
| Motor expenses | 5,205 | 5,205 | 3,164 |
| Cleaning | 3,432 | 3,432 | 7,035 |
| Legal and professional fees | 66,786 | 66,786 | 4,579 |
| Telephone | 1,345 | 1,345 | 1,100 |
| Postage and stationery | 159 | 159 | 1,215 |
| Depreciation | 113,106 | 113,106 | 104,473 |
| General expenses | 9,790 | 9,790 | 7,973 |
| Loan | 19,597 | 19,597 | 9,251 |
| Bank charges | 827 | 827 | 1,906 |
| | <u>264,209</u> | <u>264,209</u> | <u>219,868</u> |

Above Adventure**Notes to financial statements
for the year ended 31 August 2024****10. Net outgoing resources for the year**

| | 2024 | 2023 |
|--|-------------------|-------------------|
| | £ | £ |
| Net outgoing resources is stated after charging: | | |
| Depreciation and other amounts written off tangible fixed assets | 113,106 | 104,474 |
| Loss on disposal of tangible fixed assets | - | (5,677) |
| Auditors' remuneration | - | 9,000 |
| | <u> </u> | <u> </u> |

11. Employees

| Employment costs | 2024 | 2023 |
|-------------------------|-------------------|-------------------|
| | £ | £ |
| Wages and salaries | 188,479 | 99,248 |
| Social security costs | 7,441 | 5,546 |
| Pension costs | 1,163 | 1,035 |
| | <u> </u> | <u> </u> |
| | <u>197,083</u> | <u>105,829</u> |

No employee received emoluments of more than £60,000 (2023 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

| | 2024 | 2023 |
|----------|-------------------|-------------------|
| | Number | Number |
| Trustees | 2 | 1 |
| Staff | 10 | 7 |
| | <u> </u> | <u> </u> |
| | <u>12</u> | <u>8</u> |

12. Trustees' emoluments

| | 2024 | 2023 |
|---------------------------------|-------------------|-------------------|
| | £ | £ |
| Remuneration and other benefits | 43,467 | 44,959 |
| | <u> </u> | <u> </u> |

13. Pension costs

The company operates a defined contribution pension scheme in respect of the staff. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £1,163 (2023 - £1,035).

Above Adventure

Notes to financial statements for the year ended 31 August 2024

14. Taxation

The charity is exempt from tax on its charitable activities.

| 15. Tangible fixed assets | Freehold property £ | Plant & equipment £ | Furniture & fittings £ | Motor vehicles £ | Computer equipment £ | Total £ |
|---------------------------|---------------------------|---------------------------|------------------------------|------------------------|----------------------------|------------------|
| Cost | | | | | | |
| At 1 September 2023 | 987,392 | 418,223 | 7,118 | 23,499 | 4,231 | 1,440,463 |
| Additions | - | 6,162 | - | - | - | 6,162 |
| At 31 August 2024 | <u>987,392</u> | <u>424,385</u> | <u>7,118</u> | <u>23,499</u> | <u>4,231</u> | <u>1,446,625</u> |
| Depreciation | | | | | | |
| At 1 September 2023 | 38,943 | 157,065 | 2,507 | 5,874 | 3,346 | 207,735 |
| Charge for the year | 19,748 | 85,697 | 2,370 | 4,406 | 885 | 113,106 |
| At 31 August 2024 | <u>58,691</u> | <u>242,762</u> | <u>4,877</u> | <u>10,280</u> | <u>4,231</u> | <u>320,841</u> |
| Net book values | | | | | | |
| At 31 August 2024 | <u>928,701</u> | <u>181,623</u> | <u>2,241</u> | <u>13,219</u> | <u>-</u> | <u>1,125,784</u> |
| At 31 August 2023 | <u>948,449</u> | <u>261,158</u> | <u>4,611</u> | <u>17,625</u> | <u>885</u> | <u>1,232,728</u> |

16. Debtors

| | 2024 £ | 2023 £ |
|--------------------------------|---------------|---------------|
| Trade debtors | 2,926 | 3,633 |
| Other debtors | 2,799 | 8,064 |
| Prepayments and accrued income | 26,038 | 26,038 |
| | <u>31,763</u> | <u>37,735</u> |

Above Adventure**Notes to financial statements
for the year ended 31 August 2024**

| 17. Creditors: amounts falling due within one year | 2024 | 2023 |
|---|----------------|---------------|
| | £ | £ |
| Bank loans and overdraft | 22,138 | 9,956 |
| Trade creditors | 138,143 | 1,535 |
| Other creditors | 60,420 | 812 |
| Accruals and deferred income | - | 81,745 |
| | <u>220,701</u> | <u>94,048</u> |

A standard security was granted on 24 April 2023 in favour of Foundation Scotland over the property at Grange Church, Woodstock Street, Kilmarnock up to the first security limit securing the loan of £135,000 due by the charity.

A second ranking standard security granted on 1 February 2022 in favour of Architectural Heritage Fund securing the loan of £150,000 due by the charity over the property known as Grange Church, Woodstock Street, Kilmarnock.

A third ranking standard security in favour of East Ayrshire Council and Historic Scotland pari pass inter se. Granted on 27 February 2020 to East Ayrshire Council, securing both the Regeneration Capital Grant Fund of £2,469,911 and Renewable Energy Fund of £305,000. Granted on 10 February 2022 to Historic Environmental Scotland, securing the grant of £622,068 over the property at Grange Church, Woodstock Street, Kilmarnock. In addition, a charge was created on 7 December 2022, in favour of East Ayrshire Council, for securing the additional grant of £150,000 received by the charity.

A fourth ranking security was granted in favour of Foundation Scotland to the extent of the Foundation Scotland first security limit, over the property at Grange Church, Woodstock Street, Kilmarnock.

A fifth ranking security was granted in favour of Architectural Heritage Fund to the extent of the Architectural Heritage Fund second security limit, over the property at Grange Church, Woodstock Street, Kilmarnock.

A sixth ranking security was granted in favour of East Ayrshire Council and Historic Scotland pari pass inter se to the extent of the East Ayrshire Council and Historic Scotland third security limit, over the property at Grange Church, Woodstock Street, Kilmarnock.

| 18. Creditors: amounts falling due after more than one year | 2024 | 2023 |
|--|----------------|----------------|
| | £ | £ |
| Loans | <u>247,831</u> | <u>273,745</u> |

Above Adventure

Notes to financial statements for the year ended 31 August 2024

19. Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|--|----------------------------|--------------------------|---------------------|
| Fund balances at 31 August 2024 as represented by: | | | |
| Tangible fixed assets | 15,460 | 1,110,324 | 1,125,784 |
| Current assets | 173,267 | - | 173,267 |
| Current liabilities | (73,163) | (147,538) | (220,701) |
| Long-term liabilities | - | (247,831) | (247,831) |
| | <u>115,564</u> | <u>714,955</u> | <u>830,519</u> |

20. Unrestricted funds

| | At 1 September 2023 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31 August 2024 £ |
|--------------|--------------------------------|----------------------------|----------------------------|----------------|------------------------------|
| General fund | <u>(120,691)</u> | <u>289,728</u> | <u>(402,084)</u> | <u>348,611</u> | <u>115,564</u> |

Purposes of unrestricted funds

The general fund is for the operation of the charitable objectives of the charity at the discretion of the trustees.

21. Restricted funds

| | At 1 September 2023 £ | Outgoing resources £ | Transfers £ | At 31 August 2024 £ |
|--------------|--------------------------------|----------------------------|------------------|------------------------------|
| Capital fund | <u>1,311,216</u> | <u>(247,650)</u> | <u>(348,611)</u> | <u>714,955</u> |

Purposes of restricted funds

The capital fund represents costs for the creation and maintenance of the climbing and bouldering centre.

22. Related party transactions

Key management personnel are considered to be: [REDACTED] The total paid out in the year amounted to £43,467.