

Charity number: SC044149



Irvine Bay Gymnastics Club S.C.I.O
Trustees' report and financial statements
for the year ended 31 March 2025

Irvine Bay Gymnastics Club S.C.I.O

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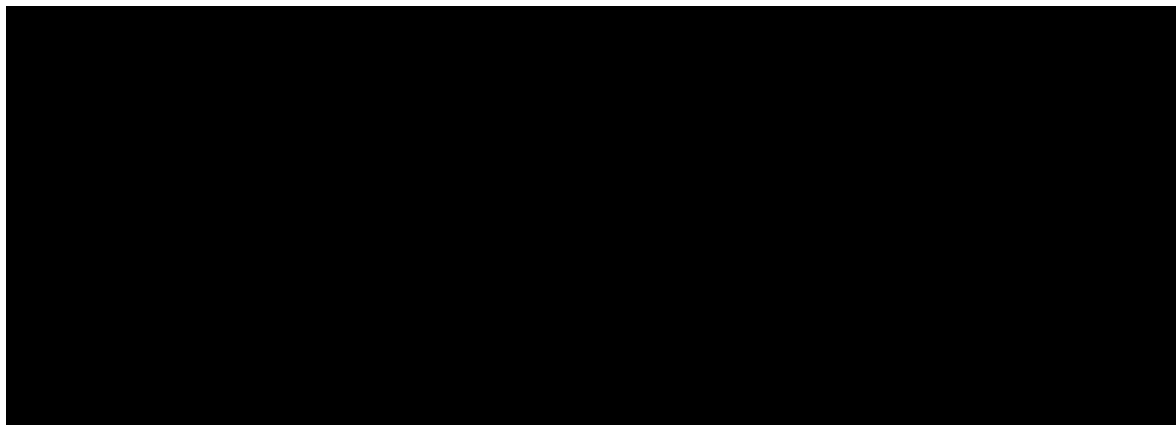
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Irvine Bay Gymnastics Club S.C.I.O

Legal and administrative information

Charity number

SC044149



Independent Examiner

KFMCO Limited
52 Main Street
Ayr
KA8 8EF

Bankers

Bank of Scotland
167 High Street
Irvine
KA12 8AF

Irvine Bay Gymnastics Club S.C.I.O

Report of the trustees for the year ended 31 March 2025

The trustees present their report together with the financial statements of the charity for the year ending 31 March 2025.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

Structure, governance and management

The company is controlled by its constitution, a deed trust and constitutes a Scottish Charitable Incorporated Organisation (SCIO) as defined by the Charities and Trustee Investment (Scotland) Act 2005.

The trustees, who are the only members of the organisation, have the power to appoint additional trustees as stipulated in the constitution. New trustees undergo an induction process which helps them to understand the charity's purposes, financial position and current issues facing the charity. All trustees retire from office at each Annual General Meeting but may be re-elected.

The management of the Charity is the responsibility of the trustees who are listed on the information page. The Trustees administer the Charity's affairs at meetings arranged at least quarterly, at which finances are reviewed and decisions on future plans are made.

Objectives and activities

Objectives and Plans

For the benefit of the public, the objectives of the Charity are:

- The advancement of health
- The advancement of public participation in sport
- The provision of recreations facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

IBGC Mission

Gymnastics for All - IBGC believe in using physical activity and gymnastics intentionally to bring about positive benefits.

IBGC Vision

To break down barriers and empower every person to achieve their fullest potential through participation in physical activity, irrespective of age and circumstances.

Achievements and performance

As we reflect on the past year, I am filled with pride at the remarkable achievements and performances of our gymnasts and coaches at Irvine Bay Gymnastics Club. From April 2024 to April 2025, our members have demonstrated exceptional dedication, resilience, and talent, marking a year of outstanding accomplishments.

Key Achievements:

1. Competition Success:

Our gymnasts participated in numerous regional and national competitions, securing multiple medals.

2. Skill Development:

The commitment to athlete development has never been stronger. Our coaches implemented innovative training programs that not only enhanced performance but also focused on athlete well-being. Many gymnasts achieved personal bests, a testament to their perseverance and the supportive environment fostered at the club.

Irvine Bay Gymnastics Club S.C.I.O

Report of the trustees for the year ended 31 March 2025

3. Community Engagement:

This year, we strengthened our ties with the local community through outreach programs and open days. Our "Try Gymnastics" initiative introduced the sport to new members, increasing participation and enthusiasm for gymnastics in Irvine Bay.

4. Coaching Excellence:

Our coaching team continued to pursue professional development, attending workshops and certifications. Their dedication to continuous improvement has translated into better training experiences for our gymnasts, enhancing both technique and confidence.

Financial review

Reserves Policy

The charity reviews the reserves annually as part of the budget setting exercise. It is the charity's policy to ensure that reserves held are sufficient to cover a realistic assessment of the charity's needs. This takes into consideration forecast income and expenditure as well as an analysis of future needs, opportunities, contingencies or risks which could not be met out of routine income.

Plans for future periods

As we move forward, our focus will remain on nurturing talent and fostering a love for gymnastics among our athletes. We aim to build on this year's successes, setting ambitious goals for the upcoming year while ensuring that our club remains a welcoming and supportive place for all members.

In closing, I would like to express my gratitude to our coaches, parents, and volunteers for their unwavering support and dedication. Together, we have made Irvine Bay Gymnastics Club a beacon of excellence in our community, and I am excited to see what the future holds.

Thank you for your continued support and commitment to our club.

Irvine Bay Gymnastics Club S.C.I.O

Report of the trustees for the year ended 31 March 2025

Statement of trustees' responsibilities

The charity trustees are responsible for the preparation of the financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

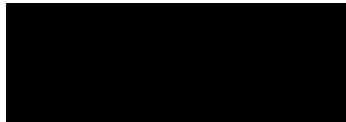
In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees recommend that Scott McPherson FCCA remain in office until further notice.

On behalf of the board



3 December 2025

Irvine Bay Gymnastics Club S.C.I.O

Independent examiner's report

I report on the financial statements of Irvine Bay Gymnastics Club S.C.I.O for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and the related notes.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations (2006). They consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

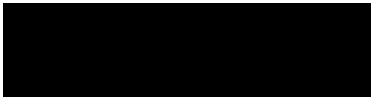
Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charity Accounts (Scotland) Regulations (2006). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 9 of the 2006 Regulationshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



KFMCO Limited
52 Main Street
Ayr
KA8 8EF

3 December 2025

Irvine Bay Gymnastics Club S.C.I.O

Statement of financial activities

For the year ended 31 March 2025

	Notes	Unrestricted funds £	2025 Total £	2024 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	659	659	11,328
Activities for generating funds	3	10,102	10,102	12,702
Incoming resources from charitable activities	4	256,342	256,342	243,740
Other incoming resources	5	5,490	5,490	6,880
Total incoming resources		<u>272,593</u>	<u>272,593</u>	<u>274,650</u>
Resources expended				
Costs of generating funds:				
Fundraising costs	6	-	-	310
Charitable activities	7	308,494	308,494	291,958
Governance costs	9	1,754	1,754	2,968
Total resources expended		<u>310,248</u>	<u>310,248</u>	<u>295,236</u>
Net income/expenditure for the year		(37,655)	(37,655)	(20,586)
Total funds brought forward		<u>265,491</u>	<u>265,491</u>	<u>286,077</u>
Total funds carried forward		<u>227,836</u>	<u>227,836</u>	<u>265,491</u>

The notes on pages 8 to 14 form an integral part of these financial statements.

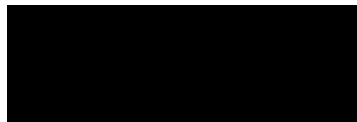
Irvine Bay Gymnastics Club S.C.I.O**Balance sheet
as at 31 March 2025**

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	14		210,362		254,856
Current assets					
Cash at bank and on hand		29,734		42,768	
		29,734		42,768	
Creditors: amounts falling due within one year	15	(9,190)		(19,878)	
Net current assets			20,544		22,890
Total assets less current liabilities			230,906		277,746
Creditors: amounts falling due after more than one year	16		(3,070)		(12,255)
Net assets			227,836		265,491
Funds	17				
Unrestricted income funds			227,836		265,491
Total funds			227,836		265,491

In approving these financial statements as trustees of the charity we hereby confirm:

The financial statements have been prepared in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They comply with the Statement of Recommended Practice, "Accounting and reporting by Charities" issued March 2005.

The financial statements were approved by the Board on 3 December 2025 and signed on its behalf by



Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

Irvine Bay Gymnastics Club S.C.I.O

Notes to financial statements for the year ended 31 March 2025

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout this and the preceding year.

1.1. Basis of accounting

The financial statements have been prepared in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They comply with the Statement of Recommended Practice, "Accounting and reporting by Charities" issued March 2005 and the Updated Guide to the 2006 Regulations issued by the Office of the Scottish Charity Regulator (OSCR) in 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

1.2. Fund accounting policy

Unrestricted funds are those monies generated throughout the year via subscriptions, fundraising, gifted donations and bank deposit interest.

Restricted funds are those monies generated from grants received from various government bodies and independent trusts. The monies received are payments towards specific charitable expenditure as agreed by the donor.

Where the grants received are insufficient to cover the full costs of the specific charitable services provided, such that the restricted funds would then be in deficit, a transfer of funds is made from unrestricted funds to ensure that no restricted funds are in deficit.

1.3. Incoming resources policy

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Irvine Bay Gymnastics Club S.C.I.O

Notes to financial statements
for the year ended 31 March 2025

1.4. Resources expended policy

Expenditure is accounted for on a receipt and payment basis and has been classified under the heading that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The charity is not VAT registered, therefore cannot recover VAT on payments.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governance costs are those costs incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

All costs are allocated between the expenditure categories of the SoFA on a basis to reflect the use of the resource. Costs relating to a particular activity are allocated directly, other are apportioned on an appropriate basis.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Improvements to property	-	10% on cost
Plant and machinery	-	10% on cost
Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	25% straight line
Computer equipment	-	25% on cost

2. Voluntary income

	Unrestricted funds £	2025 Total £	2024 Total £
Donations	659	659	11,328
	<u>659</u>	<u>659</u>	<u>11,328</u>

Irvine Bay Gymnastics Club S.C.I.O

Notes to financial statements for the year ended 31 March 2025

3. Activities for generating funds

	Unrestricted funds £	2025 Total £	2024 Total £
Fundraising events	8,183	8,183	8,878
Hall hire	1,919	1,919	3,824
	<u>10,102</u>	<u>10,102</u>	<u>12,702</u>

4. Incoming resources from charitable activities

	Unrestricted funds £	2025 Total £	2024 Total £
Subscriptions & fees	238,314	238,314	215,052
Competition and travel fees	18,028	18,028	28,688
	<u>256,342</u>	<u>256,342</u>	<u>243,740</u>

5. Other incoming resources

	Unrestricted funds £	2025 Total £	2024 Total £
Active - schools/ coaching services	5,490	5,490	6,880
	<u>5,490</u>	<u>5,490</u>	<u>6,880</u>

6. Fundraising trading

	2025 Total £	2024 Total £
Fundraising events	-	310
	<u>-</u>	<u>310</u>

Irvine Bay Gymnastics Club S.C.I.O

Notes to financial statements for the year ended 31 March 2025

7. Costs of charitable activities - by fund type

	Unrestricted funds £	2025 Total £	2024 Total £
Principal activity	308,494	308,494	291,958
	<u>308,494</u>	<u>308,494</u>	<u>291,958</u>

8. Costs of charitable activities - by activity

	Activities undertaken directly £	2025 Total £	2024 Total £
Principal activity	308,494	308,494	291,958
	<u>308,494</u>	<u>308,494</u>	<u>291,958</u>

9. Governance costs

	Unrestricted funds £	2025 Total £	2024 Total £
Accountancy fees	828	828	810
Loan interest and charges	926	926	2,158
	<u>1,754</u>	<u>1,754</u>	<u>2,968</u>

10. Analysis of support costs

	Governance costs £	2025 Total £	2024 Total £
Accountancy charges	828	828	810
Interest payable and similar charges	926	926	2,158
	<u>1,754</u>	<u>1,754</u>	<u>2,968</u>

Irvine Bay Gymnastics Club S.C.I.O

Notes to financial statements for the year ended 31 March 2025

11. Net outgoing resources for the year

	2025	2024
	£	£
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	44,494	45,173

12. Employees

Employment costs	2025	2024
	£	£
Wages and salaries	190,492	173,367

No employee received emoluments of more than £60,000 (2024 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2025	2024
	Number	Number
Coaches	23	24

13. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Irvine Bay Gymnastics Club S.C.I.O

Notes to financial statements for the year ended 31 March 2025

14. Tangible fixed assets	Property improvements £	Plant & machinery £	Fixtures & fittings £	Motor vehicles £	Computer equipment £	Total £
Cost						
At 1 April 2024 and						
At 31 March 2025	301,372	136,267	9,442	8,225	5,212	460,518
Depreciation						
At 1 April 2024	105,480	79,074	8,457	8,225	4,426	205,662
Charge for the year	30,137	13,626	148	-	583	44,494
At 31 March 2025	135,617	92,700	8,605	8,225	5,009	250,156
Net book values						
At 31 March 2025	165,755	43,567	837	-	203	210,362
At 31 March 2024	195,892	57,193	985	-	786	254,856

15. Creditors: amounts falling due within one year	2025 £	2024 £
Loan - BBL	9,190	9,190
Loan - SIS	-	10,688
	9,190	19,878

The loans are from the government Business Bounce Bank Loan and Social Investment Scotland and have formal terms attached to each loan.

16. Creditors: amounts falling due after more than one year	2025 £	2024 £
Loan - BBL	3,070	12,255
	3,070	12,255

Irvine Bay Gymnastics Club S.C.I.O

Notes to financial statements for the year ended 31 March 2025

17. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2025 as represented by:		
Tangible fixed assets	210,362	210,362
Current assets	29,734	29,734
Current liabilities	(9,190)	(9,190)
Long-term liabilities	(3,070)	(3,070)
	<u>227,836</u>	<u>227,836</u>

18. Unrestricted funds

	At 1 April 2024 £	Incoming resources £	Outgoing resources £	At 31 March 2025 £
General fund	<u>265,491</u>	<u>272,593</u>	<u>(310,248)</u>	<u>227,836</u>

Purposes of unrestricted funds

Unrestricted funds are those monies generated throughout the year via fees income, fundraising, gifted donations and other sundry income.

Irvine Bay Gymnastics Club S.C.I.O

The following pages do not form part of the statutory accounts.

Irvine Bay Gymnastics Club S.C.I.O**Detailed statement of financial activities****For the year ended 31 March 2025**

	2025		2024	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
Donations		659		11,328
		<u>659</u>		<u>11,328</u>
<i>Activities for generating funds</i>				
Fundraising events		8,183		8,878
Hall hire		1,919		3,824
		<u>10,102</u>		<u>12,702</u>
Total incoming resources from generating funds		<u>10,761</u>		<u>24,030</u>
Incoming resources from charitable activities				
Subscriptions & fees		238,314		215,052
Competition and travel fees		18,028		28,688
		<u>256,342</u>		<u>243,740</u>
Other incoming resources				
Active - schools/ coaching services		5,490		6,880
		<u>5,490</u>		<u>6,880</u>
Total incoming resources		<u>272,593</u>		<u>274,650</u>
Resources expended				
Costs of generating funds:				
<i>Fundraising events</i>				
Fundraising expenses	-		310	
	<u>-</u>		<u>310</u>	
Total fundraising trading				
cost of goods sold and other costs		-		310
		<u>-</u>		<u>310</u>
Total costs of generating funds		<u>-</u>		<u>310</u>

Irvine Bay Gymnastics Club S.C.I.O**Detailed statement of financial activities****For the year ended 31 March 2025**

	2025	2024
	£	£
Charitable activities		
<i>Activities undertaken directly</i>		
Coaches costs	190,492	173,367
Rent	18,000	18,000
Rates and water	292	217
Light & heat	11,638	9,149
Repairs and renewals	2,394	3,918
Insurance	7,146	7,046
Software	2,050	1,076
Scottish Gymnastic fees	1,087	794
Training	2,157	5,090
Professional fees	10,152	-
Entertainment	-	771
Club attire	416	1,229
Telephone	1,056	798
Sundries	1,215	1,875
Amortisation	30,137	30,137
Depreciation	14,357	15,036
Competition fees	10,837	11,515
Travel expenses	4,586	11,941
Bank charges	481	-
	<u>308,494</u>	<u>291,958</u>
Total charitable activity expenditure	<u><u>308,494</u></u>	<u><u>291,958</u></u>
Governance costs		
<i>Support costs</i>		
Accountancy fees	828	810
Loan interest and charges	926	2,158
	<u>1,754</u>	<u>2,968</u>
Total governance costs	<u><u>1,754</u></u>	<u><u>2,968</u></u>
Net incoming/ (outgoing) resources for the year	<u><u>(37,655)</u></u>	<u><u>(20,586)</u></u>