

Knightswood Community SCIO

Scotland · Charity number SC044148

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2013-07-17
Register	View on the OSCR register

Contact

Address	Knightswood Community Centre 201 Alderman Road G13 3DD
Website	https://www.knightswoodcentre.co.uk/

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of citizenship or community development', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

What the charity does: KCSCIO's charitable objects are to advance citizenship and community development among the Knightswood community and provide social, cultural, recreational and educational facilities that will improve the conditions of life for people in the Knightswood community, particularly through the operation of Knightswood Community Centre. KCSCIO's main aim is to manage and operate Knightswood Community Centre (KCC) for and behalf of the people of Knightswood with the objective to strengthen Knightswood's sense of community through the provision and programming of affordable and accessible social, cultural, recreational, educational, health and fitness services and facilities. The goal is for Knightswood Community Centre to be clearly identified and truly recognised as the centre of the community in Knightswood.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: 4 The organisation's purposes are: 4.1 To advance citizenship and community development among the Knightswood community. and 4.2 To provide social, cultural, recreational and educational facilities that will improve the conditions of life for people in the Knightswood community, particularly through the operation of Knightswood Community Centre.

Geography

- **Main operating location:** Glasgow City
- **Geographical spread:** A specific local point, community or neighbourhood

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£318,774	£301,329	-	6
2024-03-31	£308,483	£277,986	-	6
2023-03-31	£320,087	£272,997	-	6
2022-03-31	£240,459	£227,423	-	6
2021-03-31	£215,005	£212,440	-	6

Knightswood Community SCIO

Scotland - Charity number SC044148

Accounts

REGISTERED CHARITY NUMBER: SC044148

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Knightswood Community SCIO**



KNIGHTSWOOD
COMMUNITY CENTRE

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Knightswood Community SCIO

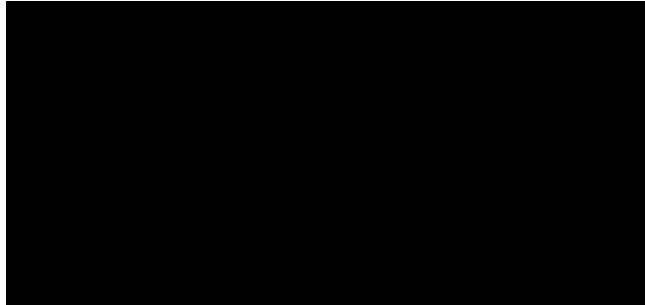
**Contents of the Financial Statements
for the Year Ended 31 March 2025**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14

Knightswood Community SCIO

**Reference and Administrative Details
for the Year Ended 31 March 2025**

TRUSTEES




PRINCIPAL ADDRESS

Knightswood Community Centre
201 Alderman Road
Glasgow
G13 3DD

REGISTERED CHARITY NUMBER

SC044148

INDEPENDENT EXAMINER


Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Bank of Scotland
PO Box 1000
BX2 1LB

Knightswood Community SCIO

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objectives of the Charity are:

The advancement of citizenship or community development, and

The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

Significant activities

Providing social, cultural, recreational and educational facilities that will improve the conditions of life for people in the Knightswood community, particularly through the operation of the Knightswood Community Centre.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Knightswood Community SCIO continues to receive funding from the Glasgow Community Fund to cover operating costs of Knightswood Community Centre as well as staffing costs and some running costs. The remainder of running costs is covered by income from hall hire.

The Centre's footfall has increased by 28% to 67,742 visits to the Centre.

Funding from the National Lottery's Community Led and Improving Lives Programme has allowed the Development Officers post to be continued to March 2027.

This year Knightswood Community SCIO has purchased 300 new chairs for various halls and rooms. Full fibre broadband has also been installed in the Centre to give staff and customers a better online experience and new Windows 11 laptops have been purchased for staff.

The community cinema continues to be very popular and we have shown 42 different films. This was in partnership with Ignite Theatre and the funding was provided by The National Lottery Community Led Fund. Also in partnership with Ignite Theatre, and funding from The National Lottery Community Led Fund we were able to employ a Youth worker to develop a Youth Forum.

An access audit has been completed by the Glasgow Access panel to assess the venue's suitability for disabled people and a building condition survey was completed to assess if any work required to the Centre to comply with our lease agreement.

The community garden received further funding from the Area Grant and Glasgow Airport FlightPath Fund and is tended to by volunteers.

Knightswood Community SCIO continues to work with various partners to provide large scale events for local people with a range of events.

Staff training is ongoing to keep up to date with Health & Safety, GDPR, LGBTQ+ and Human Rights.

The SCIO has recruited new trustees and we now have 10 trustees.

FINANCIAL REVIEW

Financial position

The charity generated a surplus of £17,445 for the year ended 31 March 2025 (2024: £30,497).

At 31 March 2025, total reserves stood at £353,977 (2024: £336,532) with £286,551 of these being unrestricted general reserves (2024: £267,434) and £67,426 of funds representing the net book value of fixed assets (2024: £69,961).

Knightswood Community SCIO

**Report of the Trustees
for the Year Ended 31 March 2025**

FINANCIAL REVIEW

Reserves policy

To maintain a level of financial reserves to support cash-flow, provide set cover for annual operating costs and maintain designated funds, for essential building repair and improvements in future years, including a contingency for significant increases in energy and other unexpected costs.

It is the policy of the Charity to maintain unrestricted funds, at a level equivalent of three to six month's expenditure. For the year ended 31 March 2025, ordinary expenditure for 6 months was £150,665.

At 31 March 2025, the charity held unrestricted general reserves of £286,551 (2024: £267,434). Therefore, the trustees are satisfied that this policy is being met. The funds held in excess of the reserves policy **will** be reinvested in the development of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

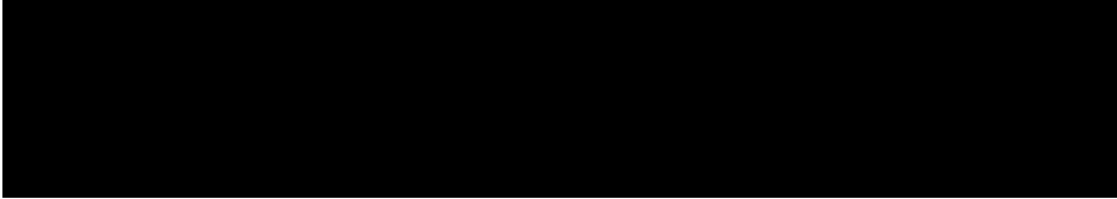
The Charity is controlled by its governing document which is referred to as the Constitution.

Recruitment and appointment of new trustees

Knightswood Community SCIO recognises that an effective board of charity trustees is essential if the organisation is to be successful in achieving its objects. The board must seek to be representative of the people with whom the organisation works for and must have available to it all the knowledge and skills required to run the organisation.

Key management remuneration

In the opinion of the trustees, there is one member of key management, The Manager. The total employer costs relating to this post in 2024-25 were £39,635 (2024: £37,018).



**Independent Examiner's Report to the Trustees of
Knightswood Community SCIO**

I report on the accounts for the year ended 31 March 2025 set out on pages five to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

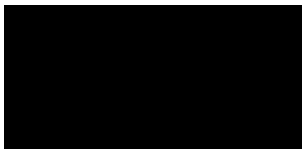
Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Fellow of the Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 6 August 2025

Knightswood Community SCIO

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	170	190,804	190,974	180,980
Other trading activities	3	122,800	-	122,800	122,503
Other income	4	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Total		<u>127,970</u>	<u>190,804</u>	<u>318,774</u>	<u>308,483</u>
EXPENDITURE ON					
Charitable activities	5				
Local community centre and related projects		<u>110,525</u>	<u>190,804</u>	<u>301,329</u>	<u>277,986</u>
NET INCOME		<u>17,445</u>	<u>-</u>	<u>17,445</u>	<u>30,497</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>336,532</u>	<u>-</u>	<u>336,532</u>	<u>306,035</u>
TOTAL FUNDS CARRIED FORWARD		<u>353,977</u>	<u>-</u>	<u>353,977</u>	<u>336,532</u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

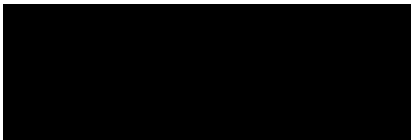
Comparative figures for the previous year by fund type are shown in note 10.

Knightswood Community SCIO

**Balance Sheet
31 March 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	11	67,426	69,961
CURRENT ASSETS			
Debtors	12	16,752	15,972
Cash at bank and in hand		287,869	<u>270,279</u>
		304,621	286,251
CREDITORS			
Amounts falling due within one year	13	(18,070)	<u>(19,680)</u>
NET CURRENT ASSETS		286,551	<u>266,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		353,977	<u>336,532</u>
NET ASSETS		353,977	<u>336,532</u>
FUNDS	16		
Unrestricted funds:			
General fund		286,551	267,434
Designated Fixed Asset Fund		67,426	69,098
		<u>353,977</u>	<u>336,532</u>
TOTAL FUNDS		<u>353,977</u>	<u>336,532</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21.04.25 and were signed on its behalf by:



Knightswood Community SCIO

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

General information

Knightswood Community SCIO ("the charity") is a Scottish charitable incorporated organisation governed by its constitution. It was registered as a charity in Scotland (registered number SC044148) on 17 July 2013. Its registered address is 201 Alderman Road, Glasgow, G13 3DD.

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Knightswood Community SCIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets

All assets costing more than £500 are capitalised and valued at historic cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

IT & Other Equipment	-	25% on cost
Fixtures and fittings	-	25% on cost
Improvements to Property	-	5% on cost

Taxation

Knightswood Community SCIO is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity has financial assets and financial liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	170	800
Grants	<u>190,804</u>	<u>180,180</u>
	<u>190,974</u>	<u>180,980</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Area Committee	4,500	10,086
Scottish Government	-	32,500
Glasgow Communities Fund	137,594	137,594
Glasgow Airport FlightPath Fund	2,000	-
The National Lottery Community Led Fund	<u>46,710</u>	<u>-</u>
	<u>190,804</u>	<u>180,180</u>

Knightswood Community SCIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Private Functions	7,480	8,777
Exclusive Use	13,512	12,769
Hall Lets	96,173	91,417
Membership Fees	120	201
Kitchen - Licence Rates	5,515	5,843
Other income	-	3,496
	<u>122,800</u>	<u>122,503</u>

4. OTHER INCOME

	2025	2024
	£	£
Employment Allowance	<u>5,000</u>	<u>5,000</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Local community centre and related projects	<u>300,189</u>	<u>1,140</u>	<u>301,329</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Staff costs	148,223	145,903
Stationery and Office	3,827	2,209
Payroll & HR Fees	1,490	1,325
Advertising & Marketing	4,976	1,732
Equipment	24,056	22,201
Sundries	79	474
Heat, Light & Power	41,984	35,424
Insurance	8,981	9,202
Professional Fees	11,980	8,285
Rates & Service Charges	750	5,595
Repairs & Maintenance	11,696	20,712
Staff Training	2,142	120
Telephone	5,704	4,421
Staff Costs - Uniforms etc.	286	585
Cleaning Materials	6,440	5,647
Fire Safety	5,734	2,318
Garden Services	5,257	3,697
Subscriptions	1,175	572
Washroom Hygiene	1,452	1,326
Travel expenses	36	65
Entertainment - Hospitality	1,531	185
Water Rates	5,644	-
Trustee Expenses	28	-
Depreciation	6,718	4,968
	<u>300,189</u>	<u>276,966</u>

Knightswood Community SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. SUPPORT COSTS

	2025	2024
	£	£
Accountancy - Independent Examination Fee	<u>1,140</u>	<u>1,020</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

During the year, total expenses of £28 were reimbursed to one of the trustees for travel expenses (2024: £nil).

9. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	132,604	132,041
Social security costs	11,730	10,763
Other pension costs	<u>3,889</u>	<u>3,099</u>
	<u>148,223</u>	<u>145,903</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Office and Caretaking Staff	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	800	180,180	180,980
Other trading activities	122,503	-	122,503
Other income	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total	<u>128,303</u>	<u>180,180</u>	<u>308,483</u>
EXPENDITURE ON			
Charitable activities			
Local community centre and related projects	<u>82,120</u>	<u>195,866</u>	<u>277,986</u>
NET INCOME/(EXPENDITURE)	46,183	(15,686)	30,497
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>290,349</u>	<u>15,686</u>	<u>306,035</u>
TOTAL FUNDS CARRIED FORWARD	<u>336,532</u>	<u>-</u>	<u>336,532</u>

Knightswood Community SCIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. TANGIBLE FIXED ASSETS

	Improvements to property £	IT & Other Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 April 2024	73,024	31,934	39,338	144,296
Additions	-	4,183	-	4,183
At 31 March 2025	<u>73,024</u>	<u>36,117</u>	<u>39,338</u>	<u>148,479</u>
DEPRECIATION				
At 1 April 2024	10,040	24,957	39,338	74,335
Charge for year	3,651	3,067	-	6,718
At 31 March 2025	<u>13,691</u>	<u>28,024</u>	<u>39,338</u>	<u>81,053</u>
NET BOOK VALUE				
At 31 March 2025	<u>59,333</u>	<u>8,093</u>	<u>-</u>	<u>67,426</u>
At 31 March 2024	<u>62,984</u>	<u>6,977</u>	<u>-</u>	<u>69,961</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	9,703	16,368
Payroll Account	(387)	(396)
Other debtors	1,186	-
Prepayments	6,250	-
	<u>16,752</u>	<u>15,972</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	14,555	18,660
Other creditors	3,515	1,020
	<u>18,070</u>	<u>19,680</u>

Knightswood Community SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	750	750
Between one and five years	3,000	3,000
In more than five years	<u>7,500</u>	<u>8,250</u>
	<u><u>11,250</u></u>	<u><u>12,000</u></u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Fixed assets	67,426	-	67,426	69,961
Current assets	304,621	-	304,621	286,251
Current liabilities	<u>(18,070)</u>	<u>-</u>	<u>(18,070)</u>	<u>(19,680)</u>
	<u><u>353,977</u></u>	<u><u>-</u></u>	<u><u>353,977</u></u>	<u><u>336,532</u></u>

Comparatives for analysis of net assets between funds

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	69,961	-	69,961	70,329
Current assets	286,251	-	286,251	265,055
	<u>(19,680)</u>	<u>-</u>	<u>(19,680)</u>	<u>(29,349)</u>
	<u><u>336,532</u></u>	<u><u>-</u></u>	<u><u>336,532</u></u>	<u><u>306,035</u></u>

Knightswood Community SCIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

16. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	267,434	24,163	(5,046)	286,551
Designated Fixed Asset Fund	<u>69,098</u>	<u>(6,718)</u>	<u>5,046</u>	<u>67,426</u>
	<u>336,532</u>	<u>17,445</u>	<u>-</u>	<u>353,977</u>
TOTAL FUNDS	<u>336,532</u>	<u>17,445</u>	<u>-</u>	<u>353,977</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	127,970	(103,807)	24,163
Designated Fixed Asset Fund	<u>-</u>	<u>(6,718)</u>	<u>(6,718)</u>
	127,970	(110,525)	17,445
Restricted funds			
Glasgow Communities Fund	137,594	(137,594)	-
GCC Area Committee	4,500	(4,500)	-
Glasgow Airport FlightPath Fund	2,000	(2,000)	-
The National Lottery Community Led Fund	<u>46,710</u>	<u>(46,710)</u>	<u>-</u>
	<u>190,804</u>	<u>(190,804)</u>	<u>-</u>
TOTAL FUNDS	<u>318,774</u>	<u>(301,329)</u>	<u>17,445</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	220,020	52,014	(4,600)	267,434
Designated Fixed Asset Fund	<u>70,329</u>	<u>(5,831)</u>	<u>4,600</u>	<u>69,098</u>
	290,349	46,183	-	336,532
Restricted funds				
National Lottery Cost of Living Community Anchor Fund	15,686	(15,686)	-	-
	<u>15,686</u>	<u>(15,686)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>306,035</u>	<u>30,497</u>	<u>-</u>	<u>336,532</u>

Knightswood Community SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,303	(76,289)	52,014
Designated Fixed Asset Fund	<u>-</u>	<u>(5,831)</u>	<u>(5,831)</u>
	128,303	(82,120)	46,183
Restricted funds			
Scottish Government	32,500	(32,500)	-
Glasgow Communities Fund	137,594	(137,594)	-
GCC Area Committee	10,086	(10,086)	-
National Lottery Cost of Living Community Anchor Fund	<u>-</u>	<u>(15,686)</u>	<u>(15,686)</u>
	<u>180,180</u>	<u>(195,866)</u>	<u>(15,686)</u>
TOTAL FUNDS	<u>308,483</u>	<u>(277,986)</u>	<u>30,497</u>

17. RELATED PARTY DISCLOSURES

Other than those disclosed under note 8, there were no related party transactions for the year ended 31 March 2025.

18. PURPOSES OF FUNDS

General fund - the unrestricted, free reserves of the Charity.

GCC Area Committee – funding towards community garden equipment. Prior year funding was for video conference equipment enabling community groups and organisation to hold hybrid meetings allowing groups to meet in real time with individuals and organisations worldwide.

Glasgow Airport FlightPath Fund - funding to create a disabled friendly path from the Centre's car park into the community garden to make the community garden open to everyone.

Glasgow Communities Fund - revenue grant funding from Glasgow City Council. Approximately two thirds of the grant is for salary costs, and the rest a contribution towards running costs of the Centre.

National Lottery Cost of Living Community Anchor Fund - funding to provide hot food, a warm space and attend a free cinema event for anyone struggling with the cost of living. This was a partnership event involving Ignite Theatre, The Caravan Project, North West Recovery Communities and Knightswood Connects.

Scottish Government - funding for staff costs to employ a Development Officer who is responsible for communications and marketing strategies, provide venue marketing materials/activities. Funding also paid direct to CEIS for their input as our business advisors.

Scottish Government - Capital - funding for purchase of kitchen equipment including installation and delivery to allow the cafe to be reopened.

The National Lottery Community Led Fund – funding for the costs of an FT Development Worker: Sessional Youth Worker; Sessional Events Assistant; Film Licenses; Activity Costs; Catering Costs and Marketing.