

# Kinross-shire Local Events Organisation (KLEO)

Scotland · Charity number SC044056

## Details

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|            |                                           |
|------------|-------------------------------------------|
| Known as   | KLEO                                      |
| Status     | Active                                    |
| Legal form | Unincorporated association                |
| Registered | 2013-06-04                                |
| Register   | <a href="#">View on the OSCR register</a> |

## Contact

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**Address** Kirkgate Cottage  
Burns Begg Street  
Kinross  
KY13 8DS

**Website** [www.kleo.org.uk](http://www.kleo.org.uk)

## Activities

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**Activities:** 'It carries out activities or services itself'

**Purposes:** 'the advancement of citizenship or community development', 'the advancement of the arts, heritage, culture or science', 'the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended'

**What the charity does:** We are set up to run and manage local events such as literature, music, markets, choirs, comedy nights and similar events in Kinross-Shire

**Beneficiaries:** 'No specific group, or for the benefit of the community', 'Other charities or voluntary bodies'

**Objectives:** The association's objects are: 1) To advance citizenship and community development in Kinross-shire. 2) To advance the arts, heritage and culture in Kinross-shire. and 3) To provide recreational facilities and to organise recreational activities in Kinross-shire that are open to all.

## Geography

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- **Main operating location:** Perth And Kinross
- **Geographical spread:** More than one local authority area in Scotland

## Finances

| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-03-31 | £53,164 | £46,327     | -      | 1         |
| 2024-03-31 | £43,153 | £41,031     | -      | 1         |
| 2023-03-31 | £34,605 | £41,232     | -      | 1         |
| 2022-03-31 | £28,130 | £21,470     | -      | 1         |
| 2021-03-31 | £6,251  | £14,726     | -      | 1         |

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# Accounts

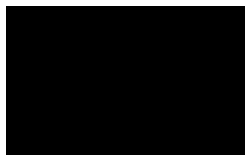
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Charity registration number: SC044056

# Kinross-shire Local Events Organisation

Annual Report and Financial Statements

for the Year Ended 31 March 2025



# **Kinross-shire Local Events Organisation**

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# **Kinross-shire Local Events Organisation**

## **Reference and Administrative Details**

**Trustees**



**Principal Office**

Kirkgate Cottage  
Burns-Begg Street  
Kinross  
KY13 8DS

**Charity Registration Number**

SC044056

**Independent Examiner**



# **Kinross-shire Local Events Organisation**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

### **Objectives and activities**

#### ***Objectives***

The association's objectives are to:

1. Advance citizenship and community development in Kinross-shire;
2. Advance the arts, heritage and culture in Kinross-shire;
3. Provide recreational facilities and to organise recreational activities in Kinross-shire that are open to all.

KLEO will also aim to create a community spirit and promote good citizenship in Kinross-shire. KLEO will develop a feeling of identify for the youth of Kinross-shire within their community and create an inclusive community by promoting equality of opportunity.

These Objects will be achieved by:

- a. co-ordinating entertainment provision in Kinross-shire;
- b. organising and running new events in Kinross-shire;
- c. enhancing existing events in Kinross-shire;
- d. building the capacity of the local community to successfully deliver these events;
- e. fundraising and applying for grants to support the delivery of the organisation's objectives.

Activities:

In the year to 31st March 2025, KLEO organised the following events:

- Kinross Farmers' Markets (every 4th Saturday of the month from April to October/apart from July). The May Spring market and the August Summer markets were bigger markets at the Market Park
- Kinross-shire Winter Festival 2024. Various events and a Festive Market during November and December 2024 in Kinross-shire
- Comedy Nights
- Leven Voices (Community Choir, weekly sessions)
- Kinross Kacophony Orchestra (weekly sessions)
- Assisted with the Acoustic Open Mic
- Assisted with the Kinross-shire Climate Cafe
- KLEO equipment lent out to local groups

# Kinross-shire Local Events Organisation

## Trustees' Report

### ACHIEVEMENTS AND PERFORMANCE

- Kinross Farmers' Market This year we continued organising the market on every 4th Saturday of the month from April to October on the High Street of Kinross. Like previous year we decided not do a market in July as we would struggle getting the staff to help out at that market as a lot of people tend to be on holidays then.

The May Spring market and August Summer market were bigger events at the Market Park with musical entertainment. The markets have been well attended and stallholders seemed to be happy too. For each market on the High Street we had around 30 to 35 stallholders attending and 82 stall holders at the Spring Market and 90 stall holders were at the Summer Market in August.

- Kinross-shire Winter Festival 2024 Various events and a street market during November and December 2024 in Kinross-shire. Headline act was a concert of [REDACTED] with [REDACTED] as support act. They did a wonderful sold out concert. [REDACTED] Company did a fabulous concert too for around 172 people. Like previous years Bookweek Scotland events were included in the festival. This year we had crime authors [REDACTED] and contemporary family drama author [REDACTED] giving talks in the library. These were very interesting and well attended. During this week we also did a Ten Minute Tales event (eight local people presenting a personal story in ten minutes).

Other KLEO events were the Choirs Together concert and a joint Kacophony Orchestra and Tullis Russell Community Band concert.

The venue for the Festive Market changed at the last minute to be held indoors at the Loch Leven Community Campus as there was a snow storm that day (Saturday 23 November). Despite this last minute change the event was a huge success. A lot of local community groups and businesses were involved. There were over 87 stalls that still attended. All the entertainment, local dance groups and bands were still able to perform on the stage of the assembly hall. Feedback has been very positive and because of this we are considering holding the 2025 Festive Market at the Loch Leven Community Campus again.

#### - Comedy Nights

In September 2024 and March 2025 we organised a Comedy Night in Milnathort Town Hall. The September event was sold out but for some reason ticket sale for the March event was very slow (around 50).

- Leven Voices The community choir 'Leven Voices' continues to be popular. We have around 35-40 people attending the weekly sessions. There has been a great variety of Horsecross tutors and people seem to like the variety.

#### - Kinross Kacophony Orchestra

The orchestra has gone from strength to strength and growing. We have now around 35 people attending every week. The conductor of the orchestra, [REDACTED], has been challenging us with more and more difficult pieces and the orchestra is gradually getting better! The orchestra performed before the summer break, during the winter festival with the Tullis Russell Band and did a great performance at the Perform in Perth festival in the Concert Hall.

#### - Burns Bash

A wonderful community event on 25 January 2025 at the Kinross Golf Club. There was a great variety of entertainment (local dance groups, Kinross Pipe Band and addresses to the Haggis, Lassies etc) during the meal and the evening finished with some ceilidh dancing.

Ticket sale for this event was very slow this year. We have decided to have a break next year and maybe organise it once in two years.

#### - Kinross-shire Climate Cafe

Kinross-shire Climate Cafe is now part Greener Kinross-shire, a new organisation which will encompass climate cafe, repair cafe, other climate action and biodiversity projects.



## **Kinross-shire Local Events Organisation**

### **Trustees' Report**

It will be an independent organisation so not part of KLEO anymore.

- Acoustic Open Mic

KLEO member Nigel Ewen organises monthly open mic evenings under the umbrella of KLEO. These evenings are situated in the lounge of the Green Hotel on every third Wednesday of the month. The events are fun and give local musicians the opportunity to play live for an audience.

- KLEO equipment

Various local groups have been using our equipment (marquees, tables, chairs, shelter tent) this year. These groups were: Sportive, Milnathort Primary School, Fossoway Gathering, Explorers (Scouts) and two private events.

-Grants

During this year we received £1000 from the Community Investment Fund to upgrade electricity points at the Market Park and £700 from Scottish Book Trust for Bookweek Scotland events.

### **Financial review**

#### ***Policy on reserves***

KLEO has no non-earmarked reserves. Grants are used for the purpose for which they were awarded.

# Kinross-shire Local Events Organisation

## Trustees' Report

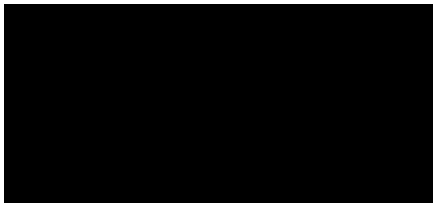
### Structure, governance and management

#### *Organisational structure*

The structure of the association shall consist of:

1. The Members - who have the right to attend the annual general meeting (and any special general meeting) and have important powers under the constitution; in particular, the members elect people to serve on the management committee and take decisions in relation to changes to the constitution itself
2. The Management Committee - who hold regular meetings during the period between annual general meetings, and generally control and supervise the activities of the association; in particular, the management committee is responsible for monitoring the financial position of the association.
3. The Trustees – meet regularly and are responsible for:
  - a. Ensuring that the constitution of the association is adhered to
  - b. Ensuring that planned activities advance the association's charitable purposes
  - c. Making sure that the association carries out its planned activities
  - d. Winding up the charity

The annual report was approved by the trustees of the charity on ...0 5 / 0 6 / 2 5... and signed on its behalf by:



## **Kinross-shire Local Events Organisation**

### **Statement of Trustees' Responsibilities**

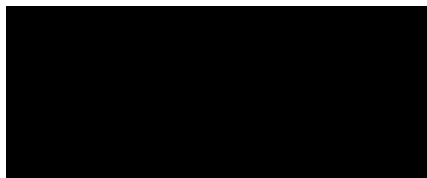
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 05/06/25 and signed on its behalf by:



## **Kinross-shire Local Events Organisation**

### **Independent Examiner's Report to the trustees of Kinross-shire Local Events Organisation**

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 8 to 13.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

#### **Independent examiner's statement**

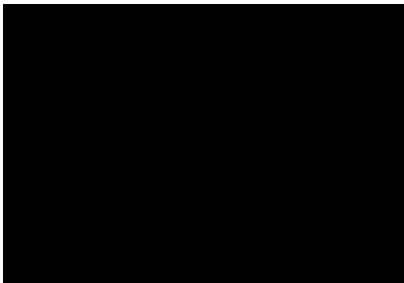
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



05/06/25

Date:.....

## Kinross-shire Local Events Organisation

### Statement of Financial Activities for the Year Ended 31 March 2025

|                                    | Note | Unrestricted<br>funds<br>£          | Total<br>2025<br>£          |
|------------------------------------|------|-------------------------------------|-----------------------------|
| <b>Income and Endowments from:</b> |      |                                     |                             |
| Donations and legacies             | 2    | 4,200                               | 4,200                       |
| Charitable activities              | 3    | 48,964                              | 48,964                      |
| Total Income                       |      | <u>53,164</u>                       | <u>53,164</u>               |
| <b>Expenditure on:</b>             |      |                                     |                             |
| Charitable activities              | 4    | (46,327)                            | (46,327)                    |
| Total Expenditure                  |      | <u>(46,327)</u>                     | <u>(46,327)</u>             |
| Net movement in funds              |      | 6,837                               | 6,837                       |
| <b>Reconciliation of funds</b>     |      |                                     |                             |
| Total funds brought forward        |      | <u>22,018</u>                       | <u>22,018</u>               |
| Total funds carried forward        | 8    | <u>28,855</u>                       | <u>28,855</u>               |
|                                    |      | <b>Unrestricted<br/>funds<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|                                    | Note |                                     |                             |
| <b>Income and Endowments from:</b> |      |                                     |                             |
| Donations and legacies             | 2    | 545                                 | 545                         |
| Charitable activities              | 3    | 42,608                              | 42,608                      |
| Total Income                       |      | <u>43,153</u>                       | <u>43,153</u>               |
| <b>Expenditure on:</b>             |      |                                     |                             |
| Charitable activities              | 4    | (40,174)                            | (40,174)                    |
| Charitable activities              |      | (857)                               | (857)                       |
| Total Expenditure                  |      | <u>(41,031)</u>                     | <u>(41,031)</u>             |
| Net movement in funds              |      | 2,122                               | 2,122                       |
| <b>Reconciliation of funds</b>     |      |                                     |                             |
| Total funds brought forward        |      | <u>19,896</u>                       | <u>19,896</u>               |
| Total funds carried forward        | 8    | <u>22,018</u>                       | <u>22,018</u>               |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 8.

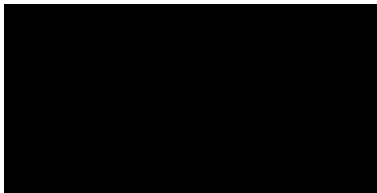
## Kinross-shire Local Events Organisation

(Registration number: SC044056)

### Balance Sheet as at 31 March 2025

|                                                       | Note | 2025<br>£     | 2024<br>£     |
|-------------------------------------------------------|------|---------------|---------------|
| <b>Current assets</b>                                 |      |               |               |
| Cash at bank and in hand                              |      | 28,856        | 22,018        |
| <b>Creditors: Amounts falling due within one year</b> |      | (1)           | -             |
| <b>Net assets</b>                                     |      | <u>28,855</u> | <u>22,018</u> |
| <b>Funds of the charity:</b>                          |      |               |               |
| <b>Unrestricted income funds</b>                      |      |               |               |
| Unrestricted funds                                    | 8    | <u>28,855</u> | <u>22,018</u> |
| <b>Total funds</b>                                    |      | <u>28,855</u> | <u>22,018</u> |

The financial statements on pages 8 to 13 were approved by the trustees, and authorised for issue on 0 5 / 0 6 / 2 5.  
and signed on their behalf by:



# **Kinross-shire Local Events Organisation**

## **Notes to the Financial Statements for the Year Ended 31 March 2025**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

Kinross-shire Local Events Organisation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

Since the end of the Covid-19 pandemic the charity was able to carry out all of its planned events, and it still has sufficient reserves. Therefore, the trustees do not consider there to be any material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Kinross-shire Local Events Organisation

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-------------|------------------------------|
| Equipment   | 20% straight line            |

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

### 2 Income from donations and legacies

|                   | Unrestricted funds |              |            |
|-------------------|--------------------|--------------|------------|
|                   | General            | Total        | Total      |
|                   | £                  | 2025         | 2024       |
|                   | £                  | £            | £          |
| Grants receivable | 4,200              | 4,200        | 545        |
|                   | <u>4,200</u>       | <u>4,200</u> | <u>545</u> |

### 3 Income from charitable activities

|                             | Unrestricted funds |               |               |
|-----------------------------|--------------------|---------------|---------------|
|                             | General            | Total         | Total         |
|                             | £                  | 2025          | 2024          |
|                             | £                  | £             | £             |
| Ticket sales                | 30,856             | 30,856        | 26,571        |
| Concessions and advertising | 1,650              | 1,650         | 2,469         |
| Stall hire                  | 16,458             | 16,458        | 13,568        |
|                             | <u>48,964</u>      | <u>48,964</u> | <u>42,608</u> |



## Kinross-shire Local Events Organisation

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 4 Expenditure on charitable activities

|                                | Unrestricted<br>funds |               |               |
|--------------------------------|-----------------------|---------------|---------------|
|                                | General               | Total         | Total         |
|                                | £                     | 2025          | 2024          |
|                                |                       | £             | £             |
| Artists and associated costs   | 12,523                | 12,523        | 7,630         |
| Bar costs                      | 40                    | 40            | -             |
| Other costs                    | 3,381                 | 3,381         | 11,551        |
| Equipment repairs and renewals | 3,952                 | 3,952         | -             |
| Hall hire & conductors         | 10,116                | 10,116        | 5,962         |
| Marketing and advertising      | 2,672                 | 2,672         | 2,731         |
| Donations                      | 1,600                 | 1,600         | -             |
| Depreciation                   | -                     | -             | 878           |
| Insurance                      | 943                   | 943           | 857           |
| Wages and salaries             | 11,100                | 11,100        | 11,422        |
|                                | <u>46,327</u>         | <u>46,327</u> | <u>41,031</u> |

#### 5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

## Kinross-shire Local Events Organisation

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 6 Staff costs

The aggregate payroll costs were as follows:

|                                          | 2025<br>£     | 2024<br>£     |
|------------------------------------------|---------------|---------------|
| <b>Staff costs during the year were:</b> |               |               |
| Wages and salaries                       | <u>11,100</u> | <u>11,422</u> |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

|               | 2025<br>No | 2024<br>No |
|---------------|------------|------------|
| Support staff | <u>1</u>   | <u>1</u>   |

No employee received emoluments of more than £60,000 during the year

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Funds

|                           | Balance at 1<br>April 2024<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>March 2025<br>£ |
|---------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| <b>Unrestricted funds</b> |                                 |                            |                            |                                  |
| General                   | <u>(22,018)</u>                 | <u>(53,164)</u>            | <u>46,327</u>              | <u>(28,855)</u>                  |
|                           | Balance at 1<br>April 2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>March 2024<br>£ |
| <b>Unrestricted funds</b> |                                 |                            |                            |                                  |
| General                   | <u>(19,896)</u>                 | <u>(43,153)</u>            | <u>41,031</u>              | <u>(22,018)</u>                  |

