

**REGISTERED CHARITY NO: SC043994**

**WEVOLUTION  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**WEVOLUTION**

**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

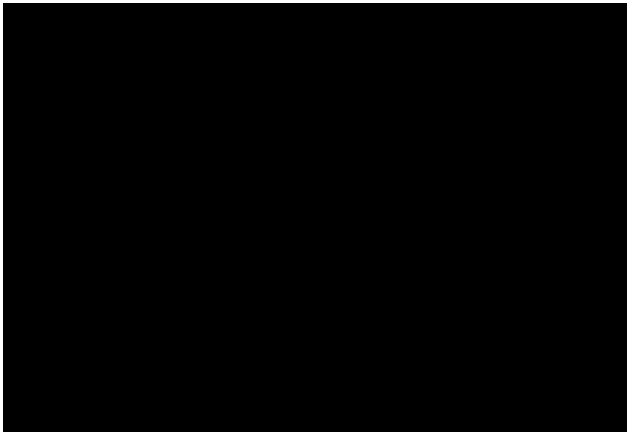
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**WEVOLUTION**

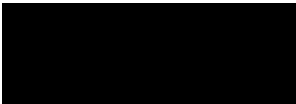
**REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**REFERENCE AND ADMINISTRATIVE INFORMATION**

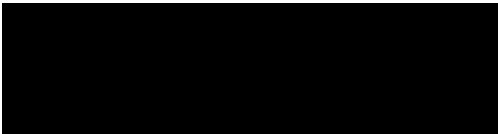
**Trustees**



**Advisors**



**Principal Office**



**Charity Number:**

SC043994

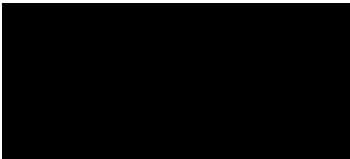
**Independent Examiners**

Wbg (Services) LLP  
168 Bath Street  
Glasgow  
G2 4TP

**Bankers**

The Royal Bank of Scotland Plc  
10 Gordon Street  
Glasgow  
G1 3PL

**Solicitors**



## **WEVOLUTION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019). The legal and administrative information on page one forms part of this report.

#### **1. OBJECTIVES & ACTIVITIES**

##### **Objectives and Activities of the Charity:**

- To advance citizenship and community development
- To prevent and/or relieve poverty
- To advance education and training
- To relieve those in need by reason of age, ill health, disability, financial hardship or other disadvantage.

WEvolution does this by:

Encouraging women in Scotland to voluntarily come together in Small Powerful Groups (SPGs) to increase their emotional and financial resilience. Providing ongoing practical support for such SPGs combined with a monitoring role, and in particular to ensure that they uphold standards of best practice as regards governance and transparency and that their activities remain focused on advancing the charitable purposes set out above.

##### **Our Vision**

To build a global movement of unexpected entrepreneurs, making life better for all.

##### **Our Mission**

Inspiring women to connect and grow their confidence, skills and income together.

##### **Our Values**

- We are trusting
- We believe in the power of collectives
- We are entrepreneurs
- We are optimistic

WEvolution aims to empower women in Scotland through peer-led social support groups known as Small, Powerful Groups (SPGs), formerly known as self-reliant groups. WEvolution supports these SPGs by providing 121 support to get groups up and running, bespoke and tailored microbusiness support, a range of training opportunities and workshops, and microfinance initiatives. WEvolution, through their support of SPGs, aims to:

## **WEVOLUTION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

- support women in building entrepreneurial goals and mindsets
- improve confidence, mental health, and a sense of well-being
- build social support and sense of community belonging
- build a sense financial well-being

## **2. CLOSURE AND TRANSITION**

After 15 years of pioneering a community-led model across Scotland and beyond, the Trustees have made the difficult decision that WEvolution will formally close in January 2026.

This decision has been driven by fundamental changes in the funding landscape over the past two years. Funding and political priorities have shifted away from investing in female entrepreneurship at the margins, especially when led by underserved women. Despite exhaustive efforts—including new funding applications, conversations with potential supporters, and exploring various partnerships—continuing the organisation is no longer financially viable.

However, WEvolution was never just a charity. It was the platform for a movement—a simple, scalable approach that women made their own. Together with our remarkable community, we have catalysed the creation of over 350 Small, Powerful Groups involving more than 1,500 women, supported 500 women to develop entrepreneurial mindsets and launch microbusinesses, and delivered £26 million in social and economic value, achieving a social return of £11.66 for every £1 invested.

### **Transition Planning**

Between now and January 2026, we will focus on:

- Documenting and openly sharing our methodology and learning through our "SPGs in a Box" toolkit
- Celebrating the community's stories, achievements and milestones
- Handing over control of our digital community to a dedicated team of group members
- Ensuring the movement continues through trained leaders, including our 15 core leaders developed through various programmes

We have developed a comprehensive legacy strategy that recognises the distinction between WEvolution as an organisation and SPGs as a movement. Our digital community platform provides a sustainable space for ongoing engagement, while our investment in leadership development—including our Ambassador Programme (7 women), peer evaluators trained with Anthill Collective, and participants in our India Study Tour—ensures the movement has the infrastructure necessary for continued growth.

We are not placing the responsibility of continuing on any single group or person. Rather, we are creating space for the community, partners, and new collaborators to step forward if they

## **WEVOLUTION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

choose to. The torch is not being dropped—it is being offered to many hands, to light many paths forward.

#### **3. ORGANISATIONAL ACTIVITIES AND ACHIEVEMENTS**

This year has been one of strategic consolidation, building on our 13-year track record of supporting women through Small, Powerful Groups (SPGs)

##### **Enhancing the SPG Experience**

We successfully launched Scotland's first digital community for women using the Circle app, following beta testing with our ambassadors. We also streamlined our support systems, establishing a "repeatable month" structure and integrating regular feedback mechanisms into our communications.

##### **Strengthening the Movement**

We invested in leadership development through our Ambassador Programme (7 women), trained four peer evaluators in partnership with Anthill Collective, and maintained consistent recruitment with monthly campaigns yielding 7-8 new groups per month.

#### **4. IGNITE HER PROGRAMME**

In partnership with South of Scotland Enterprise, we delivered a six-week peer-led entrepreneurship training course for marginalised women in Dumfries.

##### **Strong Engagement**

- 17 women enrolled, 15 completed (88% completion rate)
- Average attendance: 5.1 out of 6 sessions
- 94% joined our digital community

##### **Measurable Impact**

- 27% increase in self-confidence
- 15% increase in sense of control over their lives
- 19% improvement in entrepreneurial self-efficacy

##### **Significant growth in social connections and peer networks**

The peer-led approach, creative activities, and supportive group dynamics were identified as key success factors. Participants described transformational changes in confidence and entrepreneurial thinking.

## **WEVOLUTION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

#### **5. INDIA STUDY TOUR**

Eight SPG members, selected from 20 applicants, travelled to India in February 2025 to learn from MYRADA, the pioneering Self-Help Groups organisation.

The trip aimed to understand governance structures and movement infrastructure that enable women-led movements to thrive. Participants included four trained ambassadors and represented a strategic investment in developing core leaders who will shape the movement's future direction beyond WEvolution's closure.

#### **6. STRUCTURE, GOVERNANCE & MANAGEMENT**

WEvolution is governed by a Board of Trustees made up of five SPG members representing the SPG movement in Scotland and five individuals from specialist areas relevant to WEvolution's work. Additionally, it has two Advisors.

The charity is administered in accordance with the terms of OSCR as a Scottish Charitable Incorporated Organisation (SCIO).

The charity's work is carried out through a team of four staff (three F/T equivalent). The Trustees meet four times each year to review the work of the team and consider reports from the Managing Director and the Accountant and the team. Operational decisions are made by the Managing Director as appropriate with policy and strategy being set by the Trustees. Trustees are appointed or co-opted annually and appropriate support and information is given to Trustees as part of their induction. Training and support needs of trustees are reviewed on an ongoing basis by the Director and the Chair of the Board of Trustees.

The Board is overseeing the careful planning of the organisation's closure, ensuring proper governance throughout the wind-down process with advice from our Solicitors, [REDACTED]

#### **7. FINANCIAL REVIEW**

Risks facing the charity are reviewed regularly. The charity is grant-dependent and has faced uncertainty for a while now because of the short-term nature of various funding streams. The charity has worked to mitigate this risk by:

- Appointing a Grant Writer with the sole purpose of writing bids for WEvolution.
- Creating a legacy strategy so that the work of the movement building can continue through a grassroots-led leadership which will need much smaller pots of money for sustainability.

However, the fundamental shift in the funding landscape over the past two years, with priorities moving away from female entrepreneurship at the margins, has made the organisation's continuation financially unviable. The Trustees have therefore made the responsible decision to wind down operations in an orderly fashion, ensuring proper use of remaining resources to support the transition and legacy planning described above.

## **WEVOLUTION**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

The Statement of Financial Activities shows that the charity reported net outgoing resources of £16,134 for the year (2024: £85,193) and total funds at 31 March 2025 of £103,646 (2024: £119,780) of which £6,068 were restricted (2024: £46,656). The deficit for the year consisted of a surplus of £24,454 (2024: deficit of £35,922) on unrestricted funds and a deficit of £40,588 on restricted funds (2024: a deficit of £49,271). There have been no particular events which have had a significantly adverse effect on the charity's overall finances.

As at 31 March 2025 the charity holds a total of £103,646 in funds (2024: £119,780). £6,068 (2024: £46,656) of these are restricted and are not available for general purposes. The charity has total unrestricted reserves of £97,578 (2024: £73,124) of which none are tied up in Fixed Assets (2024: £2,772).

The Trustees have considered the charity's requirements for reserves and have agreed policy whereby unrestricted funds not tied up in fixed assets or committed for spending elsewhere should be built up to three months of running costs, which is approximately £70,000. At the 31 March 2025 the charity had general reserves of £97,578 (2024: £73,124) which is above our target level. The trustees consider that the Income Generated designated funds of £97,578 (2024: £70,352) forms the free reserves of the charity.

#### **Statement of trustees' Responsibilities**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

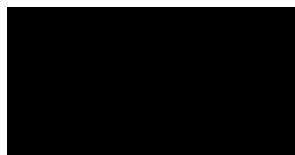
The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



**WEVOLUTION**

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025**

Approved by the Trustees and signed on their behalf by:



**Date: 25 September 2025**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WEVOLUTION FOR THE YEAR ENDED 31 MARCH 2025**

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 9 to 21.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

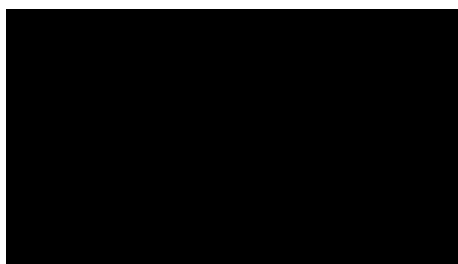
### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements:
  - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 25 September 2025

## WEVOLUTION

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 MARCH 2025

(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Income and endowments from:</b>							
Donations and legacies	4	14,513	160,000	174,513	12,507	90,000	102,507
Charitable activities	5	73,109	-	73,109	72,666	-	72,666
Investments	6	1,966	-	1,966	1,207	-	1,207
<b>Total Income</b>		89,588	160,000	249,588	86,380	90,000	176,380
<b>Expenditure on:</b>							
Charitable activities	9	96,522	169,200	265,722	122,302	139,271	261,573
<b>Total Expenditure</b>		96,522	169,200	265,722	122,302	139,271	261,573
<b>Net (outgoing) resources for the year</b>		(6,934)	(9,200)	(16,134)	(35,922)	(49,271)	(85,193)
Transfers between funds		31,388	(31,388)	-	-	-	-
<b>Net movement in funds</b>		24,454	(40,588)	(16,134)	(35,922)	(49,271)	(85,193)
<b>Funds reconciliation</b>							
Total Funds brought forward	17	73,124	46,656	119,780	109,046	95,927	204,973
<b>Total Funds carried forward</b>	17	97,578	6,068	103,646	73,124	46,656	119,780

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# WEVOLUTION

## BALANCE SHEET AS AT 31 MARCH 2025

		2025	2024
	Note	£	£
<b>Fixed assets:</b>			
Tangible assets	12	-	2,772
Investments	13	100	100
<b>Total fixed assets</b>		<u>100</u>	<u>2,872</u>
<b>Current assets:</b>			
Debtors	14	63,035	67,878
Cash at bank and in hand		<u>128,386</u>	<u>51,670</u>
<b>Total current assets</b>		191,421	119,548
<b>Liabilities:</b>			
Creditors falling due within one year	15	(87,875)	(2,640)
<b>Net current assets</b>		<u>103,546</u>	<u>116,908</u>
<b>Net assets</b>		<u>103,646</u>	<u>119,780</u>
<b>The funds of the charity:</b>			
Unrestricted funds	17	97,578	73,124
Restricted funds	17	<u>6,068</u>	<u>46,656</u>
<b>Total charity funds</b>		<u>103,646</u>	<u>119,780</u>

Approved by the Trustees and signed on their behalf by:



Date: 25 September 2025

## WEVOLUTION

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. Accounting Policies

##### (a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity's presentational currency is Sterling and figures in the financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees have agreed that the charity has achieved the objectives that it was created to deliver and consequently the charity will cease operations and be wound up in January 2026. The trustees believe that the charity has sufficient funds to meet all liabilities. As such, these financial statements have been prepared on a basis other than going concern.

##### (b) Funds structure

Unrestricted income funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor through the terms of an appeal.

Further details of each fund are disclosed in note 17.

##### (c) Income recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the

## WEVOLUTION

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. Accounting Policies (continued)

grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met (see note 16).

##### (d) Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (e) below.

- Other trading activities comprise costs associated with generating trading income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure is incurred.

##### (e) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to external scrutiny and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time. The allocation of support and governance costs is analysed in note 8.

##### (f) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged as follows:

	Basis
Office furnishing	25% Reducing balance
Computer equipment	25% Reducing balance

##### (g) Fixed asset investments

Investments in subsidiary undertakings are included at cost less provision for permanent diminution in value.

##### (h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

##### (i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## **WEVOLUTION**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025**

#### **1. Accounting Policies (continued)**

##### **(j) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **(k) Operating leases**

Rentals paid under operating leases are charged to the statement of financial activities. The obligation to pay future rentals on operating leases is shown by way of a note to the Accounts.

##### **(l) Taxation**

The charity is a “charitable company” within the meaning of Paragraph 1 of schedule 6 of the Finance Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

##### **(m) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### **(n) Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **2. Legal status of the Charity**

The charity is a Scottish Charitable Incorporated Organisation (SCIO).

#### **3. Related party transactions and trustees’ expenses and remuneration**

No trustees received any remuneration during the year (2024: £Nil).

£180 of expenses were paid to two trustees during the year (2024: £635 to two trustees).

There were no waived expenses which the trustees were eligible to claim during the year (2024: £Nil).

During the year no trustee had any personal interest in any contract or transaction entered into by the charity (2024: none).

**WEVOLUTION****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025****4. Income from donations and legacies**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Donations	2,513	507
Grants received	172,000	102,000
	<u>174,513</u>	<u>102,507</u>

**5. Income from charitable activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
To grow Self-Reliant Groups (SRGs)	73,109	72,666
	<u>73,109</u>	<u>72,666</u>

**6. Income from Investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Bank Interest	1,966	1,207
	<u>1,966</u>	<u>1,207</u>

**7. Government Grants**

The Scottish Government provided £Nil (2024: £50,000) of funding in support of the SRG movement across Scotland.

**8. Allocation of governance and support costs**

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

<b>Cost type</b>	<b>Total Allocated 2025 £</b>	<b>Governance related £</b>	<b>Other support costs £</b>	<b>Basis of apportionment</b>
Staff costs	85,708	8,571	77,137	<i>Time spent</i>
Total	<u>85,708</u>	<u>8,571</u>	<u>77,137</u>	

<b>Cost type</b>	<b>Total Allocated 2024 £</b>	<b>Governance related £</b>	<b>Other support costs £</b>	<b>Basis of apportionment</b>
Staff costs	86,452	8,645	77,807	<i>Time spent</i>
Total	<u>86,452</u>	<u>8,645</u>	<u>77,807</u>	



**WEVOLUTION****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025****8. Allocation of governance and support costs (continued)**

<b>Governance costs:</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examiner fees:	3,492	2,658
Costs of meetings	1,105	1,248
Support costs (see above)	8,571	8,645
	<u>13,168</u>	<u>12,551</u>

<b>Allocation of governance and other support costs:</b>	<b>Support costs</b>	<b>Governance</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2025</b>
			<b>£</b>
To grow Self-Reliant Groups (SRGs)	77,137	13,168	90,305
Total allocated	<u>77,137</u>	<u>13,168</u>	<u>90,305</u>

<b>Allocation of governance and other support costs:</b>	<b>Support costs</b>	<b>Governance</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2024</b>
			<b>£</b>
To grow Self-Reliant Groups (SRGs)	77,807	12,551	90,358
Total allocated	<u>77,807</u>	<u>12,551</u>	<u>90,358</u>

**9. Analysis of expenditure on charitable activities**

	<b>To grow Self Reliant Groups (SRGs)</b>	<b>2025 Total</b>
	<b>£</b>	<b>£</b>
Staff costs	80,039	80,039
Office and administrative costs	18,493	18,493
Publicity	7,621	7,621
Activity costs	27,419	27,419
Depreciation	589	589
General expenses	39,487	39,487
Loss on disposal of fixed assets	1,769	1,769
Governance costs (note 8)	13,168	13,168
Support costs (note 8)	77,137	77,137
	<u>265,722</u>	<u>265,722</u>

**WEVOLUTION****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025****9. Analysis of expenditure on charitable activities (continued)**

	<b>To grow Self Reliant Groups (SRGs)</b>	<b>2024 Total</b>
	<b>£</b>	<b>£</b>
Staff costs	90,559	90,559
Office and administrative costs	33,812	33,812
Property costs	195	195
Publicity	14,205	14,205
Activity costs	27,016	27,016
Depreciation	924	924
General expenses	4,504	4,504
Governance costs (note 8)	12,551	12,551
Support costs (note 8)	77,807	77,807
	<u>261,573</u>	<u>261,573</u>

**10. Analysis of staff costs and remuneration of key management personnel**

	<b>2025 £</b>	<b>2024 £</b>
Salaries and wages	142,537	154,480
Social security costs	11,397	9,862
Pension costs	11,814	12,668
Total staff costs and employee benefits	<u>165,748</u>	<u>177,010</u>

Key management personnel remuneration	<u>81,660</u>	<u>131,934</u>
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The number of employees whose employee benefits fell within the following bands are as follows:

	<b>2025 No</b>	<b>2024 No</b>
£80,001 - £90,000	<u>1</u>	<u>1</u>

	<b>2025 No.</b>	<b>2024 No.</b>
The average weekly number of persons, by headcount, employed by the charity during the year was:	<u>4</u>	<u>4</u>

**WEVOLUTION****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025****11. Net income/(expenditure) for the year**

This is stated after charging:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation	589	924
Independent examiner fees	3,492	2,658

**12. Tangible Fixed Assets**

	<b>Office Furnishing £</b>	<b>Computer Equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2024	1,376	7,998	9,374
Additions	-	855	855
Disposals	(1,376)	(8,853)	(10,229)
At 31 March 2025	-	-	-
<b>Depreciation</b>			
At 1 April 2024	1,190	5,412	6,602
Charge for the year	-	589	589
On disposals	(1,190)	(6,001)	(7,191)
At 31 March 2025	-	-	-
<b>Net book value</b>			
At 31 March 2025	-	-	-
At 31 March 2024	186	2,586	2,772

**13. Investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Investments in subsidiary	100	100
	100	100

WEvolution holds the entire ordinary share capital, 100 shares of £1 each, of WEvolution Ventures CIC. The subsidiary was dormant throughout this year and last.

**WEVOLUTION****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025****14. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other debtors	63,035	67,878
	<u>63,035</u>	<u>67,878</u>

**15. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	4,755	-
Other creditors	3,120	2,640
Deferred income (Note 16)	80,000	-
	<u>87,875</u>	<u>2,640</u>

**16. Deferred income**

	<b>2025</b>
	<b>£</b>
Balance as at 1 April 2024	-
Amount released to income earned from charitable activities	-
Amount deferred in year	80,000
Balance as at 31 March 2025	<u>80,000</u>

Deferred income comprised grant funding received in advance of the 25/26 financial year.

**17. Analysis of charitable funds**

<b>Analysis of Fund movements 2025</b>	<b>Balance b/fwd £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Fund c/fwd £</b>
<b>Unrestricted funds</b>					
General funds	-	-	-	-	-
<b>Designated funds</b>					
Income generated	70,352	89,588	(95,933)	33,571	97,578
Fixed assets	2,772	-	(589)	(2,183)	-
<b>Total unrestricted funds</b>	<u>73,124</u>	<u>89,588</u>	<u>(96,522)</u>	<u>31,388</u>	<u>97,578</u>
<b>Restricted fund</b>					
Corra Foundation	4,300	-	(4,300)	-	-
Lankelly Chase Foundation	-	160,000	(160,000)	-	-
Woman's Fund for Scotland	4,900	-	(4,900)	-	-
Microfinance	37,456	-	-	(31,388)	6,068
<b>Total restricted funds</b>	<u>46,656</u>	<u>160,000</u>	<u>(169,200)</u>	<u>(31,388)</u>	<u>6,068</u>
<b>TOTAL FUNDS</b>	<u>119,780</u>	<u>249,588</u>	<u>(265,722)</u>	<u>-</u>	<u>103,646</u>

**WEVOLUTION****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025****17. Analysis of charitable funds (continued)**

<b>Analysis of Fund movements 2024</b>	<b>Balance b/fwd £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>Fund c/fwd £</b>
<b>Unrestricted funds</b>					
General funds	-	-	-	-	-
<b>Designated funds</b>					
Church of Scotland	64,518	-	(64,518)	-	-
Income generated	42,580	86,380	(56,860)	(1,748)	70,352
Fixed assets	1,948	-	(924)	1,748	2,772
<b>Total unrestricted funds</b>	<b>109,046</b>	<b>86,380</b>	<b>(122,302)</b>	<b>-</b>	<b>73,124</b>
<b>Restricted fund</b>					
Corra Foundation	-	5,000	(700)	-	4,300
Lankelly Chase Foundation	-	80,000	(80,000)	-	-
Woman's Fund for Scotland	-	5,000	(100)	-	4,900
Microfinance	95,927	-	(58,471)	-	37,456
<b>Total restricted funds</b>	<b>95,927</b>	<b>90,000</b>	<b>(139,271)</b>	<b>-</b>	<b>46,656</b>
<b>TOTAL FUNDS</b>	<b>204,973</b>	<b>176,380</b>	<b>(261,573)</b>	<b>-</b>	<b>119,780</b>

The trustees have created the following designated funds:

**Church of Scotland** - Unrestricted monies from the Church of Scotland to contribute to the objectives and activities of the charity.

**Income Generated** – Income generated from SRG and Partnership activities.

**Fixed Assets** - Represents the net book value of the charity's tangible fixed assets. The transfer made in the year represents the net movement in the tangible fixed assets, net of depreciation.

The charity has the following restricted funds:

**Microfinance** – Funds to be used to grant Microfinance Loans for SRGs.

**Corra Foundation** – Grant to go towards trust fund payments.

**Lankelly Chase Foundation** – Grant to cover core costs.

**Woman's Fund for Scotland** – Grant to go towards women's support project.

**WEVOLUTION****NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025****18. Net assets over funds**

<b>As at 31 March 2025</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2025 £</b>
Investments	100	-	100
Debtors	59,865	3,170	63,035
Cash	125,488	2,898	128,386
Creditors	(87,875)	-	(87,875)
	<u>97,578</u>	<u>6,068</u>	<u>103,646</u>

<b>As at 31 March 2024</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2024 £</b>
Fixed assets	2,772	-	2,772
Investments	100	-	100
Debtors	58,629	9,249	67,878
Cash	14,263	37,407	51,670
Creditors	(2,640)	-	(2,640)
	<u>73,124</u>	<u>46,656</u>	<u>119,780</u>

## WEVOLUTION

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

#### 19. Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**Depreciation of fixed assets** - fixed assets are depreciated over the useful life of the asset. The useful lives of fixed assets are based on the knowledge of senior management, with reference to assets expected life cycle.

**Fixed asset impairment** – determine whether there are indicators of impairment of the charity's tangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

#### 20. Post Balance Sheet Events

In April 2025, the Board of Trustees made the decision to formally wind down operations and close the charity in January 2026.