

**STOW KIDS CLUB**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 AUGUST 2024**

Scottish Charity Number SC043975

# STOW KIDS CLUB

## CONTENTS

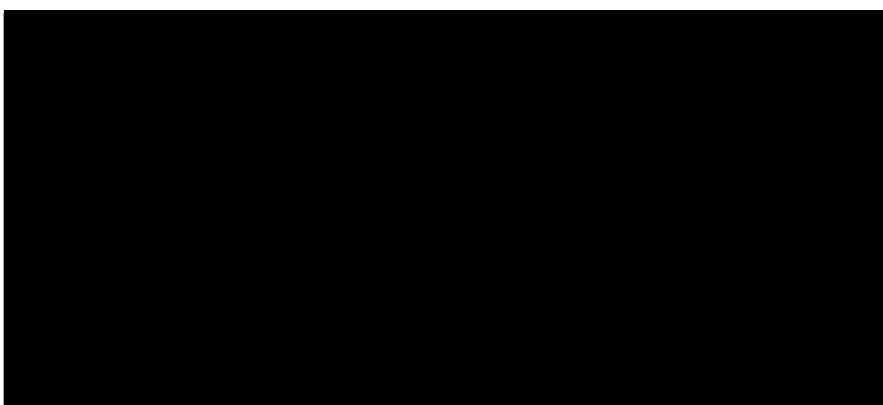
Trustees' Annual Report	2 - 3
Independent Examiners Report	4
Statement of Receipts and Payments	5
Statement of Balances	6
Notes to the Accounts	7

# STOW KIDS CLUB

## Trustees' Annual Report for the period ended 31 August 2024

The trustees have pleasure in presenting their report together with the financial statements for the period ended 31 August 2024.

Scottish Charity Number : SC043975



### Governing Document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) set up on 30 April 2013 with a new constitution. The charity was previously an unincorporated association but changed its legal form to a SCIO. Some minor changes to the Constitution were approved on 6 September 2023, which included increasing the maximum number of trustees from four to nine.

### Recruitment and Appointment of Trustees

All of the trustees are appointed or reappointed by the members at our Annual General Meeting, which is held in September or throughout the year where the Trustees deem fit.

### Objectives and Activities

#### Charitable Purposes

Our purposes, as recorded in our constitution, are:

- To promote the care and education of children of school age Primary one to seven, in need of care during out of school hours and to promote the provision of facilities for the recreation and other leisure time occupation of such children in the interests of social welfare with the object of improving their conditions of life.
- To advance the education and training of persons providing such care and education recreational facilities.

### Activities and Achievements

During the year our Activities and Achievements are:

- We have engaged the children in the weekly planning of activities at the club using the curriculum of excellence as a guide for personal development
- Streamlined policies and procedures
- All the staff are SSSC registered

# STOW KIDS CLUB

## Trustees' Annual Report for the period ended 31 August 2024 – continued

- The billing and financial aspect has been improved
- There is now a structure to activities and the appearance of the club environment has been improved

### Financial Review

Our main source of funding is fees which are charged to parents.

The biggest cost to the club is wages, which was £31,147 in 2024 (£20,882 in 2023).

### Reserves

The club has a deficit of £273 for the period. The club held unrestricted funds of £5,678 at the period end.

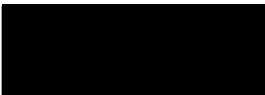
The trustees' policy is to retain 2 months' worth of normal running costs to meet commitments and to cover any unexpected expenditure. Two months expenditure stands at £3000. This may prove difficult to maintain depending on future grants and funding.

### Plans for future period

With the retirement of our two longstanding staff members of the club is moving into a new phase. In the short term the club will continue to operate supported by contract staff members from Schools Out, an out of school provider in the borders. In the longer term, Schools Out will take over the full running of the club and the charity will be closed.

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees

 29/03/2025  
Chairperson

Date

## Independent Examiner's Report to the Trustees of Stow Kids Club

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 August 2024 which are set out on pages 5 to 7

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

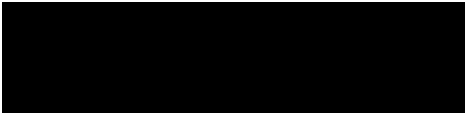
### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations;have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
The Institute of Chartered Accountants of Scotland

  
Date

1. April 2025.

# STOW KIDS CLUB

## STATEMENT OF RECEIPTS AND PAYMENTS FOR THE PERIOD ENDED 31 AUGUST 2024

	Notes	Period ended 31 August 2024	30 April 2023
		£	£
<b>Receipts</b>	<b>4</b>		
Grants		550	250
Fundraising		667	392
Charitable activities - After school & holiday club fees		<u>34,116</u>	<u>23,159</u>
<b>Total receipts</b>		<u><b>35,333</b></u>	<u><b>23,801</b></u>
<b>Payments</b>			
Fundraising costs		37	56
Cost of charitable activities	5	33,004	22,925
Governance costs	6	<u>2,566</u>	<u>1,588</u>
<b>Total payments</b>		<u><b>35,607</b></u>	<u><b>24,570</b></u>
<b>(Deficit)/Surplus for year</b>		<u><b>(273)</b></u>	<u><b>(769)</b></u>

All funds are unrestricted

The notes on page 7 form an integral part of these accounts

**STOW KIDS CLUB**

**STATEMENT OF BALANCES  
FOR THE PERIOD ENDED 31 AUGUST 2024**

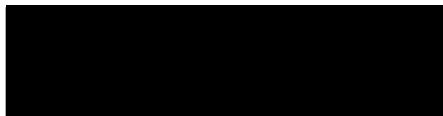
	2024	2023
	£	£
<b>Funds reconciliation</b>		
Opening bank and cash introduced	5,952	6,721
(Deficit)/Surplus for year	(273)	(709)
Closing bank and cash balances	<u>5,678</u>	<u>5,952</u>
<b>Bank and cash balances</b>		
Bank current account	5,664	5,888
Cash in hand	<u>14</u>	<u>63</u>
	<u>5,678</u>	<u>5,952</u>

All funds are unrestricted

The Club has outstanding liabilities of £142 (2023: £287) at the period end which are not reflected

The notes on page 7 form an integral part of these accounts

Approved by the Trustees and signed on their behalf



Chairperson

Date: 29/08/2025

# STOW KIDS CLUB

## NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 AUGUST 2024

### 1 Basis of preparation

The accounts have been prepared on the Receipts and Payments basis, and in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended)

### 2 Nature and purpose of funds

All the funds are unrestricted and may be used at the discretion of the trustees in furtherance of the objects of the charity, which are to provide an after school or holiday care service for the children in Stow and surrounding areas in a friendly and safe environment being run by qualified staff.

### 3 Related party transactions

The trustees did not receive any remuneration or during the year (2023 Nil)

The trustees receive expense reimbursements only where they purchase items on behalf of the Club

The trustees and committee are all customers of the Club and pay on the same terms as all other parents

4 Receipts	2024 £	2023 £
Grants received		
Foundation Scotland	250	-
Stow Community Council	300	
Virgin Money	-	250
	<u>550</u>	<u>250</u>
Fundraising	<u>687</u>	<u>392</u>
Charitable activities - After school & holiday club fees	<u>34,116</u>	<u>23,159</u>
5 Cost of charitable activities	2024 £	2023 £
Wages and National Insurance Contributions	31,147	20,882
Consumables and activities	1,188	1,372
Memberships	210	208
Insurance	372	347
Miscellaneous	87	117
	<u>33,004</u>	<u>22,926</u>
6 Governance costs	2024 £	2023 £
Independent examination	600	400
Accountancy fees	1,050	1,177
Subscriptions	307	110
Bank charges	0	107
	<u>2,556</u>	<u>1,594</u>



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