

Kirkcaldy Community Radio SCIO

Scotland · Charity number SC043935

Details

Known as	K107
Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2013-04-15
Register	View on the OSCR register

Contact

Address	K107 FM New Volunteers House 16 East Fergus Place Kirkcaldy KY1 1XT
Website	www.k107.co.uk

Activities

Activities: 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of citizenship or community development'

What the charity does: We broadcast to our local area with a phone-in or text-line for those who need to or wish to communicate. We liaise with other local charities and our local authority to deliver outside broadcasts and assist at local events. Our unit in the retail centre is offered to other charities as required for a fee. We hold meetings with our members at least twice per annum.

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: K107 will operate as a non-profit distributing charity whose principal purpose is to advance citizenship or community development through the development of broadcasting skills and capacity of the residents of the area of benefit stated in clause 2 above, with particular attention to the most socially and economically disadvantaged communities in order to support their regeneration through the media of radio and the internet as a means of empowerment and education to build confidence and maximise opportunities for them to participate in economic, social and civic life of their community. In furtherance of the stated purpose, K107 will: - 4.1 advance the education of people in the Kirkcaldy and surrounding area by providing, or providing access to, training in the use of radio equipment at all levels of programme production, broadcasting and other media training opportunities.

Geography

- **Main operating location:** Fife
- **Geographical spread:** Wider, but within one local authority area

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£26,527	£28,800	-	0
2024-01-31	£10,420	£21,370	-	1
2023-01-31	£10,420	£31,790	-	1
2022-01-31	£33,037	£18,461	-	0
2021-01-31	£27,215	£16,557	-	0

Accounts

ANNUAL REPORT – KIRKCALDY COMMUNITY RADIO (K107)

Scottish Charity: SC043935 Ofcom Licence: CR000261

For the year ended January 2025



Introduction

This annual report covers the financial period 1 February 2023 to 31 January 2024, our eleventh year of trading, our sixth year as a SCIO, but our tenth as a broadcaster of the awarded licence for Community Radio for the Kirkcaldy & District, by the regulator Ofcom. We currently rent 3 rooms at New Volunteer House with broadcast and news facility in each of the two studios. Additionally, we have a license to occupy on a shop unit in the local Mercat shopping mall in Kirkcaldy for our own use at no cost to ourselves.

Membership

There are now 5 appointed Trustees who continue to meet regularly to discuss the overall running, finances, resources, an operational issues, membership and future direction of the station. As part of this governance, we held our AGM on the 22nd June 2025 whereby the trustees and Chair, stepped down and new roles were then designated



Our engagement with Fife College continues to develop as does our partnership with Kirkcaldy High School and the NHS. We continue to attract new members. Our age and gender demographic, continues to become more balanced. As before, we are still registered with FVA (Fife Voluntary Action), CMA and SCVO.

Community

- Parks Fun Run:

This year we once again partnered with the Kirkcaldy Parks Running Festival Committee becoming the official media partner of the event, which included our conducting a live broadcast for the entire parks fun run, including all three local parks, traffic updates, on the spot interviews, requests on air etc. We have been asked to do the same for this next year.

- Spotlight/Christmas Lights:

Another community offering was our collaboration with 'We Love Oor Lang Toun', local schools, local theatre, business owners and Fife Council to re-establish the turning on of the Christmas Lights event in our High Street. This was well received and well-publicised.

- Mercat Unit:

This has already been used by a local charity and as a gathering point for key events. It is hoped that we will continue to develop it as a community space. Regular, varied programmes have continued throughout 2024 and resulted in our listening

audiences and followers continue to grow as evidenced through our 'Listen Again' online facility.

Contracted Position

Alex Airnes continued his contract in this role whilst remaining a member. The post is under annual review.

Successes

Community Radio Awards: We had a successful year at the Community Radio Awards this year with 5 nominations

Income and expenditure

The attached audited figures will show our income for the year was £10,420.19 whilst our expenditure was £31,790.34 resulting in a nett deficit of -£21,370.15 leaving a closing balance on the 1st February 2024 of £16568.99 for the financial year. We have met with some additional technical costs this year so far.

Future

We have plans to continue to evolve both in the local community and in fostering new partnerships through the utilisation of our Mercat unit, in partnership with other organisations such as Fife Council, Greener Kirkcaldy and various local projects which should ensure we remain financially stable.

Chair, Kirkcaldy Community Radio October 20 2025.

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Kirkcaldy Community Radio

Scottish Charity no. SC043935

Independent Examiner's Report on the Accounts for Financial Year ending

31st January 2025

RDM Accountants Ltd
Office 32 Business Incubator
Myregormie Place
Kirkcaldy
KY1 3NA

Kirkcaldy Community Radio
Year ended 31st January 2024

We have prepared the enclosed financial statements in accordance with the instructions and details provided and have found that they give a true and fair view of the financial position of Kirkcaldy Community Radio, a regulated charity, as at year end 31 January 2024 and set out on page 2.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

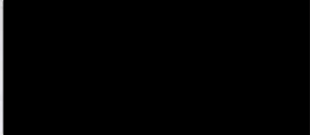
Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date: 1st May 2025



RDM Accountants Ltd

Kirkcaldy Community Radio

INCOME & EXPENDITURE SUMMARY – financial year ended Jan 2025

	2025	2024
	£	£
Advertising	1,555.31	900.00
On-Air Advertising	13,006.10	5,985.19
Membership donations	995.00	1,265.00
Sponsor		
Donations	2,868.42	1,670.00
Grant	8,103.00	600.00
Restricted Grants		
Employment grant	-	-
	<u>26,527.83</u>	<u>10,420.19</u>
Contractors fee	634.84	54.10
Technical expense	2,424.47	7,989.64
Rent and rates	4,786.56	4,681.52
Direct salaries	8,513.28	8,513.28
Running costs/insurance	669.82	653.88
Stationery/ Accessories	104.35	264.84
Licenses	5,826.88	3,922.94
Memberships		
Prog Production		849.99
Ad Production	500.00	-
Marketing		190.00
Office equipment	1,339.98	
Admin	4,000.15	4,670.15
Sub Total	<u>28,800.33</u>	<u>31,790.34</u>
Net Surplus/Deficit (Income - Expenditure):	- 2,272.50	- 21,370.15
Opening bank balance 1st February 2024	16,568.99	
Profit/(Loss) for the year	<u>- 2,272.50</u>	
	14,296.49	
Closing bank balance 31st January 2025	14,296.49	

Kirkcaldy Community Radio

Notes to the Financial Statements:

1. Accounting Policies:

The financial statements of Kirkcaldy Community Radio have been prepared in accordance with generally accepted accounting principles for small charities. The significant accounting policies applied in the preparation of these financial statements are summarised below:

a. Basis of Preparation:

The financial statements are prepared on an accrual basis, recognising income and expenses in the period to which they relate.

b. Currency:

The financial statements are presented in £'s, which is the functional currency of the charity.

c. Fund Accounting:

The charity maintains separate accounting for unrestricted, restricted, and endowment funds. Unrestricted funds are available for general use, while restricted funds are earmarked for specific purposes, and endowment funds are invested to provide a permanent source of income.

d. Revenue Recognition:

Donations and grants are recognised as income when the charity obtains control over the contribution, which is generally when the funds are received.

e. Expenses:

Program expenses, administrative expenses, and fundraising expenses are recognised in the period in which they are incurred.

f. Financial Instruments:

Financial assets and liabilities are recognized when the charity becomes a party to the contractual provisions of the instrument.

g. Going Concern:

The financial statements are prepared on a going concern basis, assuming that the charity will continue its operations for the foreseeable future.

h. Comparative Figures:

Comparative figures have been presented for the previous year to provide context and facilitate a better understanding of the charity's financial performance and position.

i. Use of Estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. Actual results may differ from these estimates.

These accounting policies have been consistently applied throughout the reporting period.