

Report of the Trustees and  
Unaudited Financial Statements For The Year Ended 31st December 2023  
for  
CAIRNGORMS RDA

Goldwells  
15-17 High Street  
Kingussie  
Inverness-Shire  
PH21 IHS

## CAIRNGORMS RDA

### Contents of the Financial Statements For The Year Ended 31st December 2023

|                                            | Page    |
|--------------------------------------------|---------|
| Report of the Trustees                     | 1 to 2  |
| Independent Examiner's Report              | 3       |
| Statement of Financial Activities          | 4       |
| Balance Sheet                              | 5       |
| Notes to the Financial Statements          | 6 to 10 |
| Detailed Statement of Financial Activities | 11      |

## CAIRNGORMS RDA

### Report of the Trustees For The Year Ended 31st December 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019).

#### **Objectives and activities**

##### **Objectives and aims**

The objectives of the organisation is to promote the objects of the Riding for the Disabled Association incorporating Carriage Driving (Company No 5010395) a charity registered under Charity Number SC039473 ("the Company") by providing disabled people with the opportunity to ride and/or to carriage drive to the benefit of their health and wellbeing in the Badenoch and Strathspey (Inverness-shire) area.

Cairngorms RDA is a Charity Registered in Scotland as a SCIO (No SC043835)

#### **Achievement and performance**

##### **Charitable activities**

As the RDA Group has been inactive since Year 2020 (Covid) nil fundraising took place until recently with a Bums Night Event in January 2024. Have had small donations year on year.

In the meantime we had to annually meet various Insurances for Field Shelter and Annual costs to RDA Central HQ.

After re-structure November 2023 now working towards Coaching Qualifications and can then restart full activities hopefully in Year 2024 due to known demand.

#### **Financial review**

##### **Performance and financial review**

The Statement of Financial Activities shows a net outgoing of resources for the year of £824.00

#### **Reserves policy**

The reserves policy is to maintain sufficient liquidity to enable the association to operate and invest in equipment when appropriate, given the viability of year to year funding.

#### **Structure, governance and management**

##### **Governing document**

The Association is a SCIO that was incorporated on 6th March 2013 and registered in Scotland The association was founded by Constitution where the purposes and administration arrangements are set out, it is run by a committee which meets on a regular basis.

#### **Reference and administrative details**

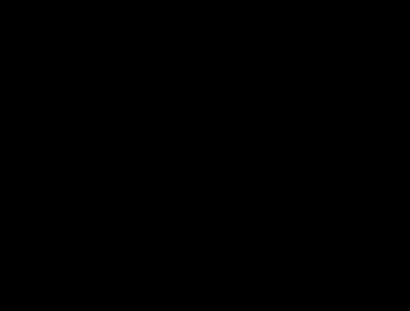
##### **Registered Charity number**

SC043835

##### **Principal address**

Drwnin  
Green Lane  
Kingussie  
Inverness-shire  
PH21 1JU

##### **Trustees**



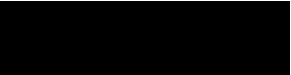
## CAIRNGORMS RDA

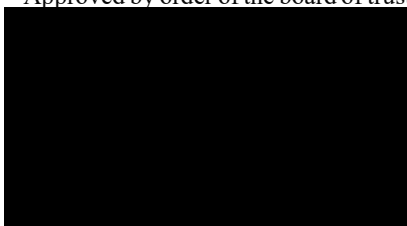
Report of the Trustees  
For The Year Ended 31st December 2023

### Reference and administrative details

#### Independent Examiner

Loma Drummond  
Goldwells  
15-17 High Street  
Kingussie  
Inverness-Shire  
PH21 1HS

Approved by order of the board of trustees on  and signed on its behalf by:



( )

Independent Examiner's Report to the Trustees of  
Caimgonns RDA

I report on the accounts for the year ended 31st December 2023 set out on pages four to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

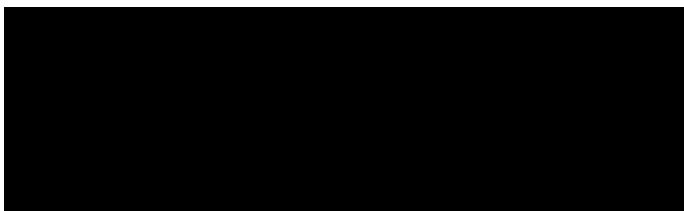
**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Association of Chartered Certified Accountants

Goldwells  
15-17 High Street  
Kingussie  
Inverness-Shire  
PH21 1HS

Date:



## CAIRNGORMS RDA

Statement of Financial Activities  
For The Year Ended 31st December 2023

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>Income and endowments from</b>  |       |                            |                          |                             |                             |
| Donations and legacies             |       | 44                         | -                        | 44                          | 82                          |
| Other trading activities           | 2     | 64                         | -                        | 64                          |                             |
|                                    |       | --                         | --                       | --                          | --                          |
| <b>Total</b>                       |       | 108                        | -                        | 108                         | 82                          |
|                                    |       | --                         |                          |                             |                             |
| <b>Expenditure on</b>              |       |                            |                          |                             |                             |
| <b>Charitable activities</b>       |       |                            |                          |                             |                             |
| Other costs                        |       | 96                         | -                        | 96                          | 167                         |
| Equestrian activities              |       | 836                        | -                        | 836                         | 703                         |
|                                    |       | --                         | --                       | --                          | --                          |
| <b>Total</b>                       |       | 932                        | -                        | 932                         | 870                         |
|                                    |       | --                         | --                       | ---                         | --                          |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (824)                      | -                        | (824)                       | (788)                       |
| <b>Reconciliation of funds</b>     |       |                            |                          |                             |                             |
| Total funds brought forward        |       | 12,688                     | 8,000                    | 20,688                      | 21,476                      |
|                                    |       | --                         | -                        |                             |                             |
| <b>Total funds carried forward</b> |       | 11,864                     | 8,000                    | 19,864                      | 20,688                      |
|                                    |       | --                         | --                       | ---                         | --                          |

The notes form part of these financial statements

## CAIRNGORMS RDA

Balance Sheet  
31st December 2023

|                                              | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|----------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>Fixed assets</b>                          |       |                            |                          |                             |                             |
| Tangible assets                              | 5     | 835                        | 5,200                    | 6,035                       | 6,177                       |
| <b>Current assets</b>                        |       |                            |                          |                             |                             |
| Stocks                                       | 6     | 182                        | -                        | 182                         | 182                         |
| Cash at bank and in hand                     |       | 10,991                     | 2,800                    | 13,791                      | 14,617                      |
|                                              |       | -                          | -                        | -                           | -                           |
|                                              |       | 11,173                     | 2,800                    | 13,973                      | 14,799                      |
| <b>Creditors</b>                             |       |                            |                          |                             |                             |
| Amounts falling due within one year          | 7     | (144)                      | -                        | (144)                       | (288)                       |
|                                              |       | -                          | -                        | -                           | -                           |
| <b>Net current assets</b>                    |       | 11,029                     | 2,800                    | 13,829                      | 14,511                      |
|                                              |       | -                          | -                        | -                           | -                           |
| <b>Total assets less current liabilities</b> |       | 11,864                     | 8,000                    | 19,864                      | 20,688                      |
|                                              |       | -                          | -                        | -                           | -                           |
| <b>NET ASSETS</b>                            |       | 11,864                     | 8,000                    | 19,864                      | 20,688                      |
|                                              |       | -                          | -                        | -                           | -                           |
| <b>Funds</b>                                 | 8     |                            |                          |                             |                             |
| Unrestricted funds                           |       |                            |                          | 11,864                      | 12,688                      |
| Restricted funds                             |       |                            |                          | 8,000                       | 8,000                       |
|                                              |       |                            |                          | -                           | -                           |
| <b>Total funds</b>                           |       |                            |                          | 19,864                      | 20,688                      |
|                                              |       |                            |                          | -                           | -                           |

The financial statements were approved by the Board of Trustees and authorised for issue on  
1 [REDACTED] and were signed on its behalf by:

[REDACTED]

Notes to the Financial Statements  
For The Year Ended 31st December 2023

I. **Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Equipment             | - 15% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023

**2. Other trading activities**

|                    | 2023<br>£ | 2022<br>£ |
|--------------------|-----------|-----------|
| Fundraising events | 64        |           |

**3. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**4. Comparatives for the statement of financial activities**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| <b>Income and endowments from</b>  |                            |                          |                     |
| Donations and legacies             | 82                         |                          | 82                  |
| <b>Expenditure on</b>              |                            |                          |                     |
| <b>Charitable activities</b>       |                            |                          |                     |
| Other costs                        | 167                        |                          | 167                 |
| Equestrian activities              | 703                        |                          | 703                 |
| <b>Total</b>                       | 870                        |                          | 870                 |
| <b>NET INCOME/(EXPENDITURE)</b>    | (788)                      |                          | (788)               |
| <b>Reconciliation offunds</b>      |                            |                          |                     |
| Total funds brought forward        | 13,476                     | 8,000                    | 21,476              |
| <b>Total funds carried forward</b> | 12,688                     | 8,000                    | 20,688              |

## CAIRNGORMSRDA

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023

5. **Tangible fixed assets**

|                                               | Improvements<br>to<br>property<br>£ | Equipment<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£ |
|-----------------------------------------------|-------------------------------------|----------------|----------------------------------|----------------------------|-------------|
| <b>Cost</b>                                   |                                     |                |                                  |                            |             |
| At 1st January 2023 and<br>31st December 2023 | 5,834                               | 1,132          | 322                              | 170                        | 7,458       |
|                                               | --                                  | --             |                                  |                            |             |
| <b>Depreciation</b>                           |                                     |                |                                  |                            |             |
| At 1st January 2023                           | -                                   | 823            | 288                              | 170                        | 1,281       |
| Charge for year                               | -                                   | 110            | 32                               | -                          | 142         |
|                                               | --                                  | --             | --                               | --                         | --          |
| At 31st December 2023                         | -                                   | 933            | 320                              | 170                        | 1,423       |
|                                               | --                                  | --             | --                               | --                         | --          |
| <b>Net book value</b>                         |                                     |                |                                  |                            |             |
| At 31st December 2023                         | 5,834                               | 199            | 2                                | -                          | 6,035       |
|                                               | --                                  | --             | --                               | --                         | --          |
| At 31st December 2022                         | 5,834                               | 309            | 34                               |                            | 6,177       |
|                                               | --                                  | --             | --                               |                            | --          |

6. **Stocks**

|        | 2023<br>£ | 2022<br>£ |
|--------|-----------|-----------|
| Stocks | 182       | 182       |
|        | --        | --        |

7. **Creditors: amounts falling due within one year**

|                 | 2023<br>£ | 2022<br>£ |
|-----------------|-----------|-----------|
| Trade creditors | -         | 144       |
| Other creditors | 144       | 144       |
|                 | --        | --        |
|                 | 144       | 288       |
|                 | --        | --        |

8. **Movement in funds**

|                           | At 1.1.23<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.23<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 12,688         | (824)                            | 11,864              |
| <b>Restricted funds</b>   |                |                                  |                     |
| Tartan Army               |                |                                  |                     |
| Hoist/Lift                | 5,000          | -                                | 5,000               |
| Equipment for RDA         | 3,000          | -                                | 3,000               |
|                           | --             | --                               | --                  |
|                           | 8,000          |                                  | 8,000               |
|                           | -              |                                  |                     |
| <b>TOTAL FUNDS</b>        | 20,688         | (824)                            | 19,864              |
|                           | --             | --                               | --                  |

## CAIRNGORMSRDA

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023

**8. Movement in funds - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 108                        | (932)                      | {824}                     |
|                           | --                         | --                         | --                        |
| <b>TOTAL FUNDS</b>        | 108                        | (932)                      | (824)                     |
|                           | --                         | --                         | --                        |

**Comparatives for movement in funds**

|                           | At 1.1.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.22<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 13,476         | (788)                            | 12,688              |
| <b>Restricted funds</b>   |                |                                  |                     |
| Tartan Army               |                |                                  |                     |
| Hoist/Lift                | 5,000          |                                  | 5,000               |
| Equipment for RDA         | 3,000          | -                                | 3,000               |
|                           | ---            | ---                              | ---                 |
|                           | 8,000          | -                                | 8,000               |
|                           | -              |                                  |                     |
| <b>TOTAL FUNDS</b>        | 21,476         | (788)                            | 20,688              |
|                           | --             | -----                            |                     |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 82                         | (870)                      | (788)                     |
|                           | --                         | --                         | --                        |
| <b>TOTAL FUNDS</b>        | 82                         | (870)                      | (788)                     |
|                           | --                         | --                         | --                        |

## CAIRNGORMSRDA

Notes to the Financial Statements - continued  
For The Year Ended 31st December 2023

## 8. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.23<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 13,476         | (1,612)                          | 11,864              |
| <b>Restricted funds</b>   |                |                                  |                     |
| Tartan Anny               |                |                                  |                     |
| Hoist/Lift                | 5,000          | -                                | 5,000               |
| Equipment for RDA         | 3,000          | -                                | 3,000               |
|                           | <u>8,000</u>   | <u>-</u>                         | <u>8,000</u>        |
| <b>TOTAL FUNDS</b>        | <u>21,476</u>  | <u>(1,612)</u>                   | <u>19,864</u>       |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 190                        | (1,802)                    | (1,612)                   |
|                           | <u>190</u>                 | <u>(1,802)</u>             | <u>(1,612)</u>            |
| <b>TOTAL FUNDS</b>        | <u>190</u>                 | <u>(1,802)</u>             | <u>(1,612)</u>            |

## 9. Related party disclosures

There were no related party transactions for the year ended 31st December 2023.

# CAIRNGORMS RDA

## Detailed Statement of Financial Activities For The Year Ended 31st December 2023

|                                 | 2023<br>£ | 2022<br>£ |
|---------------------------------|-----------|-----------|
| <b>Income and endowments</b>    |           |           |
| <b>Donations and legacies</b>   |           |           |
| Donations                       | 44        | 62        |
| Membership                      | -         | 20        |
|                                 | --        | --        |
|                                 | 44        | 82        |
| <b>Other trading activities</b> |           |           |
| Fundraising events              | 64        |           |
|                                 | -         | --        |
| <b>Total incoming resources</b> | 108       | 82        |
| <b>Expenditure</b>              |           |           |
| <b>Charitable activities</b>    |           |           |
| Insurance                       | 694       | 638       |
| Sundries                        | -         | 83        |
| Plant and machinery             | 110       | 54        |
| Fixtures and fittings           | 32        | 11        |
|                                 | --        |           |
|                                 | 836       | 786       |
| <b>Support costs</b>            |           |           |
| <b>Governance costs</b>         |           |           |
| Accountancy                     | 96        | 84        |
| Total resources expended        | 932       | 870       |
| <b>Net expenditure</b>          | (824)     | (788)     |
|                                 | --        | --        |