

THE **REVIE** FOUNDATION

A Scottish Charitable Incorporated Organisation

Scottish Charity Number: SC043803

Annual Report and Financial Statements

For the Year Ended 30 November 2024

APPENDIX 1

OSCr

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period							
Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	01	12	2023		30	11	2024

Reference and administration details

Charity name The Revie Foundation

Other names charity is known by

Registered charity number SC043803

Charity's principal address

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
14			
15			
16			
17			
18			
19			
20			

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

The Revie Foundation was set up by [REDACTED] and was incorporated as a Scottish Charitable Incorporated Organisation on the 20 February 2013. It is governed by the constitution of the Revie Foundation which was adopted on 20 February 2013.

Trustee recruitment and appointment

All current trustees were appointed on the establishment of the Revie Foundation. All charity trustees are also members of the Revie Foundation. There must be a minimum of three charity trustees. Appointment and removal is in accordance with the constitution. The appointment of a trustee must be made by way of resolution passed by a majority vote at a charity trustee meeting. Removal of a trustee will be automatic on a number of instances as detailed in the constitution. However, removal from office due to absentness or serious or persistent breach of duties may only be passed if two thirds of the other trustees vote in favour of the resolution to remove the trustee in question.

Objectives and activities

Charitable purposes

- 1) The prevention or relief of poverty;
 - 2) The advancement of citizenship or community development; and
 - 3) The relief of those in need by reason of age (primarily due to young age), ill-health, disability, financial hardship or other disadvantage.
- Our charitable purposes are to be furthered by us operating as a 'grant giving', 'venture philanthropy' and mentoring foundation with a focus on Scotland providing support and assistance (financially through the provision of equipment, engagement, volunteering and otherwise) and to charities, individual, community groups, schools and others in order to enthuse, inspire, develop and support young people who may experience barriers or disadvantages in (1) fulfilling their potential and/or (2) gaining access to particular opportunities and experiences.

Summary of the main activities in relation to these objects

Two donations were made throughout the year in question.

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Achievements and performance

Summary of the main achievements of the charity during the financial period

We made two grants in year ending 30 November 2025:

- 1) £70,000 was donated to Radio Clyde Cash for Kids (SC003334).
- 2) Another £4,000 was donated to Radio Clyde Cash for Kids (SC003334).

Financial review

Brief statement of the charity's policy on reserves

N/A

Details of any deficit

N/A

Donated facilities and services (if any)

N/A

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Other optional information

Plans for 2025:

We would like to use the funds within the foundation to award several grants to worthwhile charities in 2025.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature

Full name

Position (e.g. Chair)

Date

22/5/2025

22/5/2025

The Revie Foundation

SC043803

Receipts and payments accounts

For the period from	Period 1 (2022)			to	Period 2 (2023)		
	Day	Month	Year		Day	Month	Year
	01	December	2022		30	November	2023

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations	102,513				102,513	35,000
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
A1 Sub total	102,513	-	-	-	102,513	35,000
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	102,513	-	-	-	102,513	35,000
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations	74,000				74,000	92,110
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
A3 Sub total	74,000	-	-	-	74,000	92,110
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	74,000	-	-	-	74,000	92,110
Net receipts / (payments)	28,513	-	-	-	28,513	(57,110)
A5 Transfers to / (from) funds						
Surplus / (deficit) for year	28,513	-	-	-	28,513	(57,110)

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last year to nearest £
B1 Cash funds	Cash and bank balances at start of year	3,223				3,223	60,133
	Surplus / (deficit) shown on receipts and payments account	28,513				28,513	(57,110)
						-	
						-	
	Cash and bank balances at end of year	31,736	-	-	-	31,736	3,223
	(Agree balances with receipts and payments account(s))						

	Details	Fund to which asset belongs	Market valuation to nearest £	Last year to nearest £
B2 Investments				
		Total	-	-

	Details	Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets					
		Total	-	-	-

	Details	Fund to which liability relates	Amount due to nearest £	Last year to nearest £
B4 Liabilities				
		Total	-	-

	Details	Fund to which liability relates	Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities				
		Total	-	-

Signed by one or two trustees
on behalf of all the trustees

Signature

Print Name

Date of
approval22/5/25
22/5/25

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

All funds are unrestricted and are available for general purposes in accordance with the charity's purposes. No sub-funds have been created.

	Type of activity or project supported	Individual / Institution	Number of grants made	£
C2 Grants	Radio Clyde Cash for Kids - general		1	70,000
	Radio Clyde Cash for Kids - general		1	4,000
	Total			74,000

C3a Trustee remuneration	If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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	Authority under which paid	£
C3b Trustee remuneration - details		

C4a Trustee expenses	If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	X
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		Number of trustees	£
C4b Trustee expenses - details			

	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)
C5 Transactions with trustees and connected persons				

C6 Other information	
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Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
HMRC Gift Aid	2,513				2,513	5,000
Revie Property Limited	70,000				70,000	
Revie Property Limited	30,000				30,000	
					-	30,000
Total	102,513	-	-	-	102,513	35,000

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Total				

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-

Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations	102,513				102,513	35,000
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	102,513	-	-	-	102,513	35,000
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	102,513	-	-	-	102,513	35,000
Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations	74,000				74,000	92,110
Governance costs:						
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total	74,000	-	-	-	74,000	92,110
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	74,000	-	-	-	74,000	92,110
Net receipts / (payments)	28,513	-	-	-	28,513	(57,110)
Transfers to / (from) funds						
Surplus / (deficit) for year	28,513	-	-	-	28,513	(57,110)
Nature and purpose of funds						

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Office of the Scottish Charity Regulator

		Independent examiner's report on the accounts		v2	
Report to the trustees/members of	Charity name The Revie Foundation				
Registered charity number	SC043803				
On the accounts of the charity for the period	Period start date		Period end date		
	Day	Month	Year	to	Day
	01	12	2023		30
					11
					2024
Set out on pages	1				(remember to include the page numbers of additional sheets)
Respective responsibilities of trustees and examiner	<p>The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.</p>				
Basis of independent examiner's statement	<p>My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.</p>				
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 				
Signed:					Date:
Name:					28/5/2025
Relevant professional qualification(s) or body (if any):					
Address:					

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of
any items that the
examiner wishes to
disclose