

Global Ecovillage Network

Scotland · Charity number SC043796

Details

Status	Active
Legal form	SCIO (Scottish Charitable Incorporated Organisation)
Registered	2013-02-19
Register	View on the OSCR register

Contact

Address Lucky Star Lane
129e High Street
Forres
Moray
IV36 1DX

Website www.ecovillage.org

Activities

Activities: 'It makes grants, donations or gifts to organisations', 'It carries out activities or services itself'

Purposes: 'the advancement of education', 'the advancement of citizenship or community development', 'the advancement of environmental protection or improvement'

What the charity does: The Global Ecovillage Network envisions a world of empowered citizens and communities, designing and implementing their own pathways to a sustainable future, and building bridges of hope and international solidarity. Our mission is to innovate, catalyze, educate and advocate in global partnership with ecovillages and all those dedicated to the shift to a regenerative world. The Ecovillage Network frames our work around the four dimensions of sustainability, with a fifth dimension of integral design.

Beneficiaries: 'No specific group, or for the benefit of the community', 'Other charities or voluntary bodies'

Objectives: The organisation's purposes are: 4.1. To advance the education of individuals from all walks of life by sharing the experience and best practices gained from the networks of ecovillages and sustainable communities worldwide. 4.2. To advance human rights, conflict resolution and reconciliation by empowering local communities globally while promoting a culture of mutual acceptance and respect, effective communications, and cross-cultural outreach. 4.3. To advance environmental protection globally by serving as a think tank, incubator, international partner organization and catalyst for projects that expedite the shift to sustainable and resilient lifestyles. 4.4. To advance active citizenship and community development by coordinating the activities of regional ecovillage networks and reaching out to policy makers in order to accelerate the transition to sustainable living.

Geography

- **Main operating location:** Moray
- **Geographical spread:** UK and overseas

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£337,624	£342,740	-	0
2024-12-31	£232,070	£271,403	-	0
2023-12-31	£379,092	£407,997	-	0
2022-12-31	£430,725	£516,288	-	0
2021-12-31	£556,035	£484,055	-	3
2020-12-31	£494,272	£631,641	-	17

Global Ecovillage Network

Scotland - Charity number SC043796

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2025
for
Global Ecovillage Network SCIO

The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Global Ecovillage Network SCIO

**Contents of the Financial Statements
for the Year Ended 31 December 2025**

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Treasurer's Report

for the Year Ended 31 December 2025

Treasurer's Report for the Year Ended 31 December 2025

In 2025 year-end reserves reduced by £5,116 compared to a £39,333 reduction in 2024. This drop is broken down into £1,940 unrestricted (£37,688 in 2024) and £3,176 restricted (£1,645 in 2024).

The reserves carried forward into 2026 are £63,670, down from £68,786 at the end of December 2024, broken down into £61,592 unrestricted reserves (2024: £63,532) and £2,078 restricted reserves (2024: £5,254). Whereas in previous years GEN was losing a substantial amount, the accounts in 2025 have reversed this trend and show just a minimal loss. This level of reserves is sufficient to cover operational costs in 2025.

Revenue

There are four distinct funding pillars: Funded Projects, Earned revenue, Investment income and Donations, composed of Foundation grants and Individual donations.

Earned Revenue

Earned income from consultancy and educational courses was 47% lower in 2025 compared to 2024. There was a 14% increase in Store income. The revenue earned continues to be at a disappointingly low level. There was some income from advertising within the Newsletter.

Funded Projects

GEN is continuing to seek out Funded Projects whose goals align well with GEN's mission. These projects tend to be multi-year. Development of strong relationships with partners encourages synergies and alignments that add weight to our collective vision of greater sustainability.

In 2025 there was £265,994 received from restricted grant funding. The Kincentric project was completed in 2025, and the Living System Alliance project commenced. The Keystone project will complete in October 2026.

Deferred funds of £210,236 are held for use on restricted projects in subsequent years, and these will be accounted for in the year they are used.

At the start of 2026 GEN holds:

- £130,185 of Keystone funds
- £35,556 of Naia Trust funds
- £21,509 of Gaia Trust funds for awards
- £11,600 of Living Systems Alliance funds
- £4,478 of River of Life funds
- £2,702 for the Virtual EU office
- £4,203 of NextGEN funds

The Living Systems Alliance project commenced in 2025. This project is funded by the V. Kann Rasmussen Foundation (VKRF) and run through Transition Town, It will run for 2 years.

Foundations

In 2025 GEN received an amazing £25,000 of unrestricted funding from the LUSH Foundation to celebrate our 25th anniversary.

Gaia Trust donated £3,000 towards the GEN Anniversary celebrations in 2024, and £3,000 towards the setup of an EU office. The majority of these funds were deferred to 2025.

Individual Donations

GEN completed its 4th year-end fundraising campaign receiving a total of £11.816 which was 250% more than that received in 2024.

The Friends of GEN energise us with enthusiasm and support, showing us how smaller gifts can make a huge difference. Half of these donations are distributed to the regions, and half supports unrestricted reserves.

The Friends of GEN total donations in 2025 were down by 24% compared to 2024. This is not surprising, as Friends of GEN is not being promoted, so as donors drop away they are not replaced.

Global Ecovillage Network SCIO

Treasurer's Report

for the Year Ended 31 December 2025

Trading and Other Income

Income from bank or investment interest in 2025 totalled £12,698 and was down 28% on 2024. Project revenue is now being drawn down, and the UK interest rate is dropping, so this source of income is declining in 2026.

At the end of 2025 £170,000 was held in a 95 day Nationwide account and will continue to earn interest until drawn for project purposes.

A social investment of £20,000 is also held with Ekopia, who support projects around the Findhorn ecovillage. This investment was withdrawn in January 2026 so that GEN can meet its financial commitments.

GEN receives £833 per month from the Keystone project as a contribution towards unrestricted overheads, and this source of income will cease in September 2026.

Expenditure

Overall GEN's unrestricted expenditure dropped 4% compared to 2024. In 2024 it was £73,606 (£76,854 in 2024).

In 2025 staff costs totalled £52,655 (2024: £44,890), which was up 17% on 2024.

Staff Adjustments

In 2025 Eva Goldfarb returned from maternity leave, and took her role which Nicole Reese had temporarily stepped into.

Leadership

GEN's leadership shifted to a sociocratic model in 2021 with Core Circle members and a Leadlink replacing the Executive Director. In 2025 £21,033 was spent on leadership (2024: £17,110), representing 40% of the total staff costs.

Communications

Communication costs were £8,740 in 2025 (2024 : £6,730). This represents a 29% increase against 2024. This Focus area is pivotal in facilitating and increasing our outreach on social media to promote and share information internally and externally.

Support

Support costs were £12,114 in 2025 (2024 : £8,009), representing a 51% increase over 2024.

Operations

Operational staff costs were £10,222 in 2025 (2024: £9,290), representing a 10% increase over 2024.

Non staff costs were £17,486 in 2025 (2024: £13,201), representing a 32% increase over 2024. Reasons include :

- Expenses relating the Ecovillage Map development (£1,577)
- Trustee reimbursements, including trustee travel to a GEN Hungary gathering and COP30 expenses (£2,696)
- Staff travel to the GEN Hungary summer gathering (£1,837)

Future Plans

A detailed budget has been drawn up for 2026 and approved by the Board.

It is intended that core staff costs will reduce by 12% over the 2025 level. This will be achieved partly through most staff taking 2 months off during the year.

There is an intention to increase unrestricted revenue through the following means :

- a drive to generate income through website membership, which provides access to the improved

Ecovillage Map

- application for a number of unrestricted grants
- a fundraising campaign
- new impetus to generate funds from advertising in the Newsletter and website
- new courses in partnership with Gaia Education will be designed and tried.

Global Ecovillage Network SCIO

Treasurer's Report for the Year Ended 31 December 2025

Summary

In 2025 there was a boost to core revenue through the winning of the LUSH grant, which celebrated GEN's 25th anniversary. There was also a successful fundraising drive which was assisted by match funding through the Big Give. Core funds were also boosted by interest from restricted project funds GEN held in a high interest account. These factors have helped GEN to reverse a trend of recent years.

In order to grow long term on this changed trend, GEN needs to find a way of increasing core income from donations and earned revenue. Bank interest and grants are a welcome but unreliable source of income, and GEN needs to build a solid source of income in order to sustain itself.

GEN has sufficient funds to continue operations for the next year.

Global Ecovillage Network SCIO

Report of the Trustees **for the Year Ended 31 December 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Global Ecovillage Network (GEN) is a Scottish Charitable Incorporated Organisation (SCIO) incorporated February 19, 2013. GEN's constitution specifies two bodies which form the governance structure for the Charity: The Network Steward Circle and the Board of Trustees.

The Network Steward Circle includes representatives from all of the regions of the network and from NextGEN, the youth network. It is responsible for aligning the responsibilities and mandates of the Regions and GEN with each other and without shared purpose. It also serves as the General Assembly of GEN in matters relating to the appointment of trustees, approval of trustee reports, and approving any changes to the GEN constitution.

The Board of Trustees is responsible for the Charity's use of resources and for employing staff. Its duties include ensuring that the charity acts in pursuit of its charitable objectives, that it uses its resources efficiently and effectively, and that it meets legal and regulatory requirements including for financial reporting. GEN's governance is grounded in sociocracy, which includes consent-based decision-making and clear delineation of the domains, mandates and communication channels of each functional group in the structures.

Network Steward Circle

We have established the Network Steward Circle to take primary responsibility for stewarding the shared purpose and principles of GEN as a network, and to make decisions regarding the Domains and Mandates of GEN (the Charity, also known as the Global Node of the Network), the Regional Nodes (organisations supporting the regional networks) and NextGEN (the global youth network).

General Assembly

In addition to functioning as the Network Steward Circle, members meet at least annually as an Annual General Assembly, for the sole purpose of:

- o Appointing or removing trustees for GEN
- o Amending the GEN Constitution
- o Approving annual GEN Trustee Reports
- o Controlling any remaining assets if the organisation is wound up

Several of the functions related to regional voice, representation, coordination and coherence across the network are thus placed in a circle that explicitly sits within GEN the Network.

GEN works through five broad regional organisations and a youth movement :

GEN Europe
GENNA (North America)
GEN Africa
GENOA (Oceania and Asia)
CASA Latina
NEXTGEN (Youth)

The regions work with the United Nations, National Governments, Academic Research and Corporations to build bridges and alliances to achieve their aims.

Report of the Trustees

for the Year Ended 31 December 2025

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Global Ecovillage Network aims to catalyse communities for a regenerative world. Ecovillages embrace the concept of 'luxurious simplicity', celebrating and recreating low impact lifestyles that expand a sense of care, responsibility and well-being. An Ecovillage is an intentional or traditional community that is consciously designed through locally owned, participatory processes to regenerate their social and natural environments. The Global Ecovillage Network envisions a world of empowered citizens and communities, designing and implementing their own pathways to a regenerative future, and building bridges of hope and international solidarity. The mission is to innovate, catalyse, educate and advocate in global partnership with ecovillages and all those dedicated to the shift to a regenerative world, thereby supporting and fulfilling our legal purpose.

Significant activities

The significant activities of GEN during the year are detailed in the Treasurer's report.

Public benefit

Our main activities are described in the Treasurer's Report.

The Trustees confirm that they have referred to the OSCR general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting policy for the year.

The public benefit for our services reaches worldwide and across all age groups. Access to our programs is face to face and online to ensure equal access to all. We monitor the impact of this benefit through social media usage, subscriptions and course participation both in person and online.

Social investments

The Charity makes programme related investments (PRI) to use its assets directly to further its aims in a way that may also produce some financial return for the charity. PRI is different from financial investment in that the justification for making a PRI is to further the charity's aims.

Policies and procedures are in place to ensure that trustees:

- o can show that the PRI is wholly in furtherance of the charity's aims (legal requirement)
- o can make sure that any benefit to private individuals is necessary, reasonable and in the interests of the charity
- o consider reasonable and practical ways to exit from a PRI if it is no longer furthering the charity's aims

Grantmaking

The organisation does not issue grants, however it does allocate funding across regions to the various projects being undertaken.

Volunteers

As a network, GEN thrives with self-organised, distributed structures, transparent accountability, ample diversity, co-creation, integrity, ongoing network weaving, empowerment, and focus on collective impact. It is made up of many people and organisations (legally registered or not) in many countries, ecovillages, communities, eco-projects, social enterprises, nonprofits, and regional organisations. All stakeholders in GEN are aligned around a shared purpose, woven together through relationships, collaboration and complex reciprocal flows of resources.

GEN has launched an expanded programme for the many people interested in volunteering in the online and remote operations. From market strategists to designers, translators and researchers GEN receives invaluable support for the mission. It gives individuals the opportunity to gain more insights and involvement within GEN and the architecture of the organisation.

Global Ecovillage Network SCIO

Report of the Trustees **for the Year Ended 31 December 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The main activities of GEN, across the regions are as follows:-

Supporting the Network

To create new and support existing ecovillages to thrive, be self-sustaining and serve as experimental learning centres and models.

Education

To build skills and capacity for regenerative community-based living through providing learning opportunities for a diversity of audiences and bringing training and principles into schools, universities, organisations and communities.

Movement Building

To weave connections, foster relationships, collaboration, and solidarity in the ecovillage network and join efforts with others in a larger movement for transition to a regenerative, just and peaceful world.

The performance has been reviewed in the Treasurer's Report.

Fundraising activities

To fulfil these overall activities the following funded projects have been active in 2025.

RIVER of LIFE

This is an ongoing global program with the motto 'Women supporting women'. The women use the funds as a livelihood for their community work such as community gardens.

HILDUR JACKSON AWARD

This award is to recognise initiatives in the network that bring the most impactful inspiration about ecovillages and projects to a broad audience.

KEYSTONE

To support partner ecovillages to take part in community of practice sessions, hold local workshops, and gather and report on local aspects of resilience.

GEN's impact is measured by a variety of performance indicators showing the number of networks, number of ambassadors as well as growth in social media, subscribers and course attendance. Note that Keystone is a follow on project from Ecovillage Resilience.

KINCENTRIC

To lay the foundations for a new paradigm of leadership and polycrisis mitigation grounded in kincentric ecology.

LIVING SYSTEMS ALLIANCE

Supports community-led action- both locally and across bioregions.

Internal and external factors

GEN works on a structure of shared governance and collaborative leadership. At the end of 2020 GEN shifted from having an Executive Director to a Network Steward Circle with the leads of the five geographical areas stewarding the overall strategy and wellbeing of the organisation, and sharing the overall responsibility together. This facilitates clearer domains and responsibilities for different teams and a participatory approach to budgeting. The social, ecological, cultural and economic factors of all regions are included as part of the GEN process.

FINANCIAL REVIEW

Financial position

In the year to 31 December 2025 the Charity received income of £337,624 and had total expenditure for the year of £342,740. This generated a net deficit of funds for the year of £5,116. (2024 - deficit of £39,333).

Net assets at 31 December 2025 are £63,670.

Global Ecovillage Network SCIO

Report of the Trustees **for the Year Ended 31 December 2025**

FINANCIAL REVIEW

Principal funding sources

GEN, like most charities, has been dependent on donations and funded projects in the past, with staff carrying out most of its work.

GEN aims to adopt more self-sustaining financial models, developing social entrepreneurship and delivering activities in partnership with GEN Regions, Ecovillages and other organisations and individuals in the Network.

Unrestricted income is generated from trading activities namely consultancy, online educational offerings, and an online store. Also, income is now generated from interest on project funding held until it is needed. From September 2024 the Keystone project provides a monthly overhead contribution which is included as unrestricted funding.

Donations and grants are received from individuals, corporations and foundations either to fund specific project activities or for unrestricted purposes. There has been a drop in unrestricted funding as Gaia Trust stopped their previously very generous donation stream in 2022.

Investment policy and objectives

Aside from retaining reserves, there are few funds for long term financial investments. Any grants received in advance are invested in higher rate bank accounts, where possible, for greater liquidity.

Reserves policy

On December 31, 2025, the total reserves of the charity were £63,670 (2024 - £68,786); of which £2,078 are restricted funds (i.e. they can only be used for purposes specified by the donors). £61,592 were unrestricted funds which can be used for any purpose determined by the Trustees in furtherance of the Charity's Objectives. The Trustees have reviewed the 2026 budget, and have determined that the organisation will aim to maintain 4 months of operational reserves in secure and liquid investments to ensure the charity has adequate time to react to changing circumstances.

Foreign Exchange

A significant amount of the charity's funding comes from non-UK based sources, which is a financial risk. GEN does not hold a US dollar or Euro bank account, so we are at the mercy of the exchange rate operative at the time of receipt of project funds. In early 2024 this led to approximately a £12,000 loss when the Keystone project funds were received, although there had been a similar gain in 2023. Project managers will in future average exchange rates over 3 years when budgeting their projects.

Going concern

From review of risks, resources, and funding streams and in light of world-wide events, the Trustees are of the opinion that the Charity can continue to meet its obligations as they fall due for the foreseeable future.

Funds in deficit

On 31 December 2025 no funded projects were in deficit. All restricted funds held at the year-end are available for their designated use.

FUTURE PLANS

Our plans for 2026 are outlined in the Treasurer's Report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

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Global Ecovillage Network is constituted as a single tier SCIO, registered in 2013.

Charity constitution

The Charity Constitution specifies the nature of governance through the two bodies of the General Assembly and the Board of Trustees.

Global Ecovillage Network SCIO

Report of the Trustees **for the Year Ended 31 December 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

GEN Trustees

Our Board of Trustees in 2025 consisted of 6 individuals from four of our five regions, complying with UK Charity requirements.

The Board holds regular meetings, and generally oversees the activities of the organisation. For example, the board is responsible for monitoring and controlling the financial position of the organisation.

Trustees must operate in the best interest of the Charity and its purposes, which may conflict with the interests of other organisations or parts of the Network. To mitigate this risk, Trustees are required to review their affiliations, report any potential conflicts they may face to the Board, and exclude themselves from participating in any Board decisions where such conflicts arise.

The Management Circle and/or Treasurer inform the board with financial updates and analysis at Board/Staff meetings held at least four times a year. Trustees are also encouraged to access the resources collected and recorded by GEN staff to support their understanding of complex issues.

Organisational structure

During 2020 and into 2021 GEN deepened its adoption of shared governance and collaborative leadership with the adoption of a Network Steward Circle with leaders from all five areas stewarding the overall strategy and financial wellbeing of the organisation. The organisation is still in development and will continue to transition with new pathways and structures going forward.

Decision making

Strategic proposals from the Board of Trustees are shared with and ratified by the Network Steward Circle and the General Assembly.

Induction and training of new trustees

New Trustees were recruited factoring in competencies so that they would be better positioned to support staff and provide guidance in key areas. Staff roles have also been restructured to ensure staff skills and strengths are well leveraged.

A more pragmatic approach to forecasting and planning has been developed to ensure that events and programs factor in staff capacity.

Key management remuneration

Key management personnel with authority and responsibility for planning, directing and controlling the activities of the Charity include Trustees and senior management with delegated responsibility for the day to day running of the Charity.

All Trustees are volunteers and give their time freely.

The pay of staff is reviewed annually by the Network Steward Circle at the GA.

Day to day management of the Charity is delegated to a shared leadership body, the Co-ordination Circle now composed of Abbie Caldas, Rodrigo Braga, Jules Ellison and Eva Goldfarb, with wider decision making and planning overseen by the Board and Network Steward Circle.

Wider network

As a Network, regional engagement is critical to the vibrancy and relevance of GEN on a global stage. There is a risk that a lack of alignment and communication will impact these strategic relationships. GEN has committed to a deeper engagement and collaboration with the Regions as strategic partners. This will be accomplished by working on joint projects, fundraising and developing Communities of Practice (working groups set up according to interests, intentions and needs of the nodes in the network). An example of such a Community of Practice is developing strategies for advocacy and outreach through the UN, with national government agencies and local councils. The Network Steward Circle is another body that holds regular meetings between regions and staff to ensure the engagement and collaboration amongst the other bodies in GEN.

Report of the Trustees
for the Year Ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The Charity's related parties are its five main regional organisations along with their associated youth sectors- Europe, Africa, North America, South America, Oceania and Asia and 'Next' GEN. The transactions are to facilitate the furtherance of the Charity's aims and objectives across the regions.

Risk management

The Board of Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. It is the responsibility of the Board to determine its risk appetite based on the recommendation of the Coordination Circle who evaluate risks associated with strategic options. The Coordination Circle informs the Board periodically of any new risks and potential mitigation plans. These are reviewed in aggregate on an annual basis.

Internal Control Framework

The Board of Trustees are responsible for ensuring that the Charity maintains a robust system of internal controls. This is accomplished by proper segregation of duties, ethical leadership, by encouraging ethical staff policies, and testing to ensure that key controls are operating as planned. The internal control system serves to:

- Ensure the appropriate control systems, policies, strategies and staff are in place to work towards minimising the operational risk of GEN.
- Prevent payments without formal authorisation through a clear delegation of authority.
- Guarantee reporting and analysis against forecast and budget.
- Manage cash balances and foreign exposure risk.
- Ensure all GEN staff are aware of and trained on the Code of Conduct, documented in the Team Agreements.
- Ensure all Trustees are aware of and trained on the Code of Conduct as per the Constitution.

Through the development of the Ecovillage Impact Assessment (launched in June 2021), GEN will be able to show a clear link to the UN Sustainable Development Goals (SDGs) and demonstrate how ecovillages reduce poverty, improve food resilience and security, clean and store water, restore degraded landscapes and use of leading edge technology. It is our belief that the charity is well positioned to participate in providing governments and individuals numerous tools necessary to implement pathways to a regenerative future. We believe that these tools will demonstrate the need for action and GEN will be well-positioned, through its online learning platform, to provide solutions and showcase the positive impact of ecovillages.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

043796

Principal address

Lucky Star Lane
129E High Street
Forres
Moray
IV36 1DX

Trustees

J Di Gregorio
A Bal
Dr M Ito (resigned 17.3.25)
R Wheeler
O Pame
H Frietas
J Schwab (appointed 31.7.25)
A Schwab (appointed 31.7.25)

Global Ecovillage Network SCIO

Report of the Trustees
for the Year Ended 31 December 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

The Grant Considine Partnership

Chartered Accountants

46 High Street

Banchory

Aberdeenshire

AB31 5SR

Approved by order of the board of trustees on 31 March 2026 and signed on its behalf by:

Jonas Iaffaldano Di Gregorio

Jonas Iaffaldano Di Gregorio (Apr 22, 2026 09:01:50 PDT)

J Di Gregorio - Trustee

**Independent Examiner's Report to the Trustees of
Global Ecovillage Network SCIO**

I report on the accounts for the year ended 31 December 2025 set out on pages twelve to twenty four.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gillian R Nicolson

Mrs Gillian R Nicolson ICAS
The Institute of Chartered Accountants of Scotland

The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

31 March 2026

Global Ecovillage Network SCIO

Statement of Financial Activities for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	43,987	2,668	46,655	13,443
Charitable activities					
River Of Life	6	542	4,880	5,422	6,032
EcoVillage Resilience		-	-	-	121,856
HK SPROUTS		-	-	-	3,050
Kincentric		-	45,542	45,542	58,466
Keystone		10,000	176,225	186,225	5,352
EU Virtual office		-	83	83	-
Living Systems Alliance		-	2,160	2,160	-
NAIA Foundation		-	34,436	34,436	-
Other trading activities	4	4,403	-	4,403	6,407
Investment income	5	12,698	-	12,698	17,464
Total		<u>71,630</u>	<u>265,994</u>	<u>337,624</u>	<u>232,070</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	7	4,517	-	4,517	17,968
		<u>4,517</u>	<u>-</u>	<u>4,517</u>	<u>17,968</u>
Charitable activities					
River Of Life	8	-	5,656	5,656	6,611
Friends of GEN		-	-	-	2,300
Gaia Trust Award		-	2,668	2,668	2,450
Core charitable activities		64,610	-	64,610	52,136
EcoVillage Resilience		-	-	-	121,626
HK SPROUTS		-	-	-	3,512
Kincentric		-	45,506	45,506	58,426
Keystone		-	178,625	178,625	2,020
EU Virtual office		-	83	83	214
Living Systems Alliance		-	2,160	2,160	-
NAIA Foundation		-	34,436	34,436	-
Other		4,479	-	4,479	4,140
Total		<u>73,606</u>	<u>269,134</u>	<u>342,740</u>	<u>271,403</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(1,976) 36	(3,140) (36)	(5,116) -	(39,333) -
Net movement in funds		<u>(1,940)</u>	<u>(3,176)</u>	<u>(5,116)</u>	<u>(39,333)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		63,532	5,254	68,786	108,119
TOTAL FUNDS CARRIED FORWARD		<u><u>61,592</u></u>	<u><u>2,078</u></u>	<u><u>63,670</u></u>	<u><u>68,786</u></u>

The notes form part of these financial statements

Global Ecovillage Network SCIO

Statement of Financial Activities
for the Year Ended 31 December 2025

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Global Ecovillage Network SCIO**Statement of Financial Position****31 December 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Investments					
Investments	12	1,500	-	1,500	1,500
Social investments	13	20,000	-	20,000	20,000
		<u>21,500</u>	<u>-</u>	<u>21,500</u>	<u>21,500</u>
CURRENT ASSETS					
Debtors	14	8,331	-	8,331	11,918
Cash at bank		45,917	207,752	253,669	445,271
		<u>54,248</u>	<u>207,752</u>	<u>262,000</u>	<u>457,189</u>
CREDITORS					
Amounts falling due within one year	15	(14,156)	(205,674)	(219,830)	(409,903)
		<u>40,092</u>	<u>2,078</u>	<u>42,170</u>	<u>47,286</u>
NET CURRENT ASSETS					
		<u>61,592</u>	<u>2,078</u>	<u>63,670</u>	<u>68,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>61,592</u>	<u>2,078</u>	<u>63,670</u>	<u>68,786</u>
NET ASSETS					
		<u>61,592</u>	<u>2,078</u>	<u>63,670</u>	<u>68,786</u>
FUNDS					
	16				
Unrestricted funds:					
General fund				61,592	63,532
Restricted funds:					
River Of Life				4,478	5,254
Keystone				(2,400)	-
				<u>2,078</u>	<u>5,254</u>
TOTAL FUNDS					
				<u>63,670</u>	<u>68,786</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2026 and were signed on its behalf by:

Jonas Iaffaldano Di Gregorio

Jonas Iaffaldano Di Gregorio (Apr 22, 2026 09:01:56 PDT)

J Di Gregorio - Trustee

Notes to the Financial Statements
for the Year Ended 31 December 2025

1. GENERAL INFORMATION

The charity is registered in Scotland. The address of the registered office is Lucky Park Lane, 129E High Street, Forres, Moray, IV36 1DX.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. The monetary amounts in the financial statements are rounded to the nearest £.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 24(b) of IFRS 6.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements or estimation uncertainties have a significant effect on amounts recognised in the financial statements:-

Impairment of debtors

The charity makes an estimate on the recoverability of debtors. When assessing impairment of debtors, management consider factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, it is probable that the economic benefits will flow to the charity and the amount can be quantified with reasonable accuracy.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

2. ACCOUNTING POLICIES - continued

Incoming resources

- Income from donations or gifts is recognised when there is evidence of entitlement to the donation or gift, the receipt is probable and can be measured reliably.
- Income from contracts for services is recognised at the time of the delivery of the services. This income is classified as unrestricted as the charity does not have any contracts that require that these funds be spent on a particular purpose.
- Investment income is included when receivable.
- Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditures includes any VAT and is reported as part of the expenditure to which it relates.

- A cost of generating funds comprises the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Social investments

Social investments in unquoted investments are initially measured at cost. The carrying amount is reviewed annually to determine whether an impairment loss should be provided for.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Restricted funds are subject to restrictions imposed by the donor.

Unrestricted funds are available for use at the discretion of the trustees to further the charity's purpose.

A description of the funds is included in note 20 to the accounts.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Financial Instruments

The following assets and liabilities are classified as financial instruments - trade debtors and trade creditors . Trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

Going Concern

The trustees are of the opinion that the Charity can continue to meet its obligations as they fall due for the foreseeable future due to the level of financial reserves and the expectations of future income.

Global Ecovillage Network SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	21,655	13,443
Grants	25,000	-
	<u>46,655</u>	<u>13,443</u>

	2025	2024
	£	£
Individual Donations	85	1,114
Fundraising Campaign	11,816	4,625
Friends of GEN	3,086	4,040
Awards	6,668	3,664
	21,655	13,443

Grants received, included in the above, are as follows:

	2025	2024
	£	£
LUSH Spring Prize Award	<u>25,000</u>	<u>-</u>

4. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Other Trading Activities	<u>4,403</u>	<u>6,407</u>

	2025	2024
	£	£
GEN Consultancy	3,071	5,782
GEN Eco Village Tour	-	147
GEN Online store	555	478
GEN Classifieds	787	-
	4,403	6,407

5. INVESTMENT INCOME

	2025	2024
	£	£
Investment Income	<u>12,698</u>	<u>17,464</u>

Global Ecovillage Network SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

6. INCOME FROM CHARITABLE ACTIVITIES

	River Of Life £	Kincentric £	Keystone £	EU Virtual office £
Charitable Activities Income	<u>5,422</u>	<u>45,542</u>	<u>186,225</u>	<u>83</u>
			2025	2024
	Living Systems Alliance £	NAIA Foundation £	Total activities £	Total activities £
Charitable Activities Income	<u>2,160</u>	<u>34,436</u>	<u>273,868</u>	<u>194,756</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
River of Life	5,423	-
Hubner Kennedy	-	3,050
VKRF	231,766	185,674
Naia Trust	34,436	-
Living Systems Alliance	2,160	-
	<u>273,785</u>	<u>188,724</u>

7. RAISING DONATIONS AND LEGACIES

Included in expenditure for raising donations and legacies is a £56 foreign exchange gain. (2024 - £12,144 foreign exchange loss).

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
River Of Life	5,656
Gaia Trust Award	2,668
Core charitable activities	64,610
Kincentric	45,506
Keystone	178,625
EU Virtual office	83
Living Systems Alliance	2,160
NAIA Foundation	34,436
	<u>333,744</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

9. SUPPORT COSTS

	Governance costs £ 4,479
Other resources expended	<u>4,479</u>

An Independent Examiner's Fee of £4,428 for these financial statements is included in the above.

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year two trustees were paid for the provision of services at the COP30 conference. This totalled £1,000. (2024 - £nil).

Trustees' expenses

During the year expenses totalling £1,696 were reimbursed to two trustees to facilitate the attendance at GEN Board Meetings and conferences. (2024-£921 for one trustee).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,779	2,664	13,443
Charitable activities			
River Of Life	604	5,428	6,032
EcoVillage Resilience	440	121,416	121,856
HK SPROUTS	-	3,050	3,050
Kincentric	350	58,116	58,466
Keystone	3,332	2,020	5,352
Other trading activities	6,407	-	6,407
Investment income	17,464	-	17,464
Total	<u>39,376</u>	<u>192,694</u>	<u>232,070</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	17,968	-	17,968
	<u>17,968</u>	<u>-</u>	<u>17,968</u>
Charitable activities			
River Of Life	-	6,611	6,611
Friends of GEN	2,300	-	2,300
Gaia Trust Award	-	2,450	2,450
Core charitable activities	52,136	-	52,136
EcoVillage Resilience	-	121,626	121,626
HK SPROUTS	-	3,512	3,512
Kincentric	310	58,116	58,426
Keystone	-	2,020	2,020
EU Virtual office	-	214	214
Other	4,140	-	4,140
Total	<u>76,854</u>	<u>194,549</u>	<u>271,403</u>

Global Ecovillage Network SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted funds £	Total funds £
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(37,478)	(1,855)	(39,333)
Transfers between funds	(210)	210	-
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	(37,688)	(1,645)	(39,333)
 RECONCILIATION OF FUNDS			
Total funds brought forward	101,220	6,899	108,119
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>63,532</u>	<u>5,254</u>	<u>68,786</u>

12. FIXED ASSET INVESTMENTS	Unlisted investments £
	<u> </u>
MARKET VALUE	
At 1 January 2025 and 31 December 2025	1,500
 NET BOOK VALUE	
At 31 December 2025	<u>1,500</u>
At 31 December 2024	<u>1,500</u>

There were no investment assets outside the UK.

13. SOCIAL INVESTMENTS	Mixed motive investments £
	<u> </u>
MARKET VALUE	
At 1 January 2025 and 31 December 2025	20,000
 NET BOOK VALUE	
At 31 December 2025	<u>20,000</u>
At 31 December 2024	<u>20,000</u>

The charity has invested in Ekopia Social Investments Limited. This is a community benefit company established to support sustainability projects inline with the charity's objectives.

Social investments are included at cost as the fair value cannot be easily determined.

Global Ecovillage Network SCIO

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Prepayments and accrued income	8,331	11,918
	<u> </u>	<u> </u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Trade creditors	8,544	8,220
Other creditors	211,286	401,683
	<u> </u>	<u> </u>
	<u>219,830</u>	<u>409,903</u>

Unused funds totalling £130,185 from the Keystone project have been deferred to 2026.

Unused funds totalling £35,557 from the Naia Trust have been deferred to 2026. This is a fiscal sponsorship, supported by the Naia Trust, over a two year period.

Unused funds totalling £11,600 from the Living Systems Alliance project have been deferred to 2026.

Unused funds of £2,703 for the EU office have been deferred to 2026.

The charity has deferred this revenue to 2026 to ensure compliance with the guidelines set out by SORP (FRS 102).

The deferred income of £392,915 at 31 December 2024 has been released to the SOFA and allocated in line with the terms of the funding.

16. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	63,532	(1,976)	36	61,592
Restricted funds				
River Of Life	5,254	(776)	-	4,478
Kincentric	-	36	(36)	-
Keystone	-	(2,400)	-	(2,400)
	<u>5,254</u>	<u>(3,140)</u>	<u>(36)</u>	<u>2,078</u>
TOTAL FUNDS	<u>68,786</u>	<u>(5,116)</u>	<u>-</u>	<u>63,670</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,630	(73,606)	(1,976)
Restricted funds			
Gaia Trust Award	2,751	(2,751)	-
River Of Life	4,880	(5,656)	(776)
Kincentric	45,542	(45,506)	36
Keystone	176,225	(178,625)	(2,400)
Living Systems Alliance Project	2,160	(2,160)	-
NAIA Foundation	34,436	(34,436)	-
	<u>265,994</u>	<u>(269,134)</u>	<u>(3,140)</u>
TOTAL FUNDS	<u>337,624</u>	<u>(342,740)</u>	<u>(5,116)</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	101,220	(37,478)	(210)	63,532
Restricted funds				
River Of Life	6,437	(1,183)	-	5,254
Eco Village Resilience	-	(210)	210	-
HK SPROUTS	462	(462)	-	-
	<u>6,899</u>	<u>(1,855)</u>	<u>210</u>	<u>5,254</u>
TOTAL FUNDS	<u>108,119</u>	<u>(39,333)</u>	<u>-</u>	<u>68,786</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,376	(76,854)	(37,478)
Restricted funds			
Gaia Trust Award	2,664	(2,664)	-
River Of Life	5,428	(6,611)	(1,183)
Eco Village Resilience	121,416	(121,626)	(210)
HK SPROUTS	3,050	(3,512)	(462)
Kincentric	58,116	(58,116)	-
Keystone	2,020	(2,020)	-
	<u>192,694</u>	<u>(194,549)</u>	<u>(1,855)</u>
TOTAL FUNDS	<u>232,070</u>	<u>(271,403)</u>	<u>(39,333)</u>

Restricted funds at 31 December 2025 are as follows:-

River of Life - This is an ongoing global program with the motto 'Women supporting women' The women use the funds as a livelihood for their community work such as community gardens.

Keystone - This 2 year project builds on the Ecovillage Resilience project and focuses on sustaining life through polycrisis. The fund deficit of £2,400, relating to accrued expenditure, is covered by the deferred revenue that will be released in 2026.

New EU office - Gaia Trust has provide funds for the creation of an office in Ireland which will be under a new company, and will work in collaboration with GEN.

Gaia Trust Awards - Gaia Trust has provided funding for 7 further years of the Hildur Jackson award.

Living Systems Alliance - this supports community led actions, both locally and across bioregions.

NAIA - Naia Trust is dedicated to regenerating the earth and deepening humanity's relationship with nature. The Naia Trust forms a fiscal sponsorship agreement with GEN, in partnership with Kincentric CIC.

Transfers between funds

Fund transfers relate to movements between restricted and unrestricted funds to close small balances where restricted projects are now finished, and to transfer monies to cover small overdrawn amounts for ongoing restricted projects.

Global Ecovillage Network SCIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

17. RELATED PARTY DISCLOSURES

Related Parties

GEN works through five broad regional organisations and a youth movement for each region. These are related parties for reporting purposes.

GEN Europe
GENNA (North America)
GEN Africa
GENOA (Oceania and Asia)
CASA Latina
NEXTGEN (Youth)

All transactions are at arms length and reflect the aims and objectives of the Charity.

Balances due to Related Parties at 31 December 2025

	2025	2024
	£	£
NextGEN International	2,625	2,889
NextGEN Africa	1,578	1,578
	4,203	4,467










Final Accounts Electronic Signatures 31.12.25

2026-04-22

Final Audit Report

Created:	2026-04-22
By:	Fiona Griffin (fiona@grantconsidine.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA3sy3J02G49t6TRMosMMRJYenPtqFASLI

"Final Accounts Electronic Signatures 31.12.25" History

-  Document created by Fiona Griffin (fiona@grantconsidine.com)
2026-04-22 - 9:52:09 AM GMT
-  Document emailed to Jonas di Gregorio (jonas.digregorio@ecovillage.org) for signature
2026-04-22 - 9:52:15 AM GMT
-  Email viewed by Jonas di Gregorio (jonas.digregorio@ecovillage.org)
2026-04-22 - 4:01:24 PM GMT
-  Signer Jonas di Gregorio (jonas.digregorio@ecovillage.org) entered name at signing as Jonas Iaffaldano Di Gregorio
2026-04-22 - 4:01:54 PM GMT
-  Document e-signed by Jonas Iaffaldano Di Gregorio (jonas.digregorio@ecovillage.org)
Signature Date: 2026-04-22 - 4:01:56 PM GMT - Time Source: server
-  Document emailed to Gillian Nicolson (gill@grantconsidine.com) for signature
2026-04-22 - 4:01:58 PM GMT
-  Email viewed by Gillian Nicolson (gill@grantconsidine.com)
2026-04-22 - 4:09:52 PM GMT
-  Document e-signed by Gillian Nicolson (gill@grantconsidine.com)
Signature Date: 2026-04-22 - 4:55:53 PM GMT - Time Source: server
-  Agreement completed.
2026-04-22 - 4:55:53 PM GMT

Global Ecovillage Network

Scotland - Charity number SC043796

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Global Ecovillage Network SCIO

The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Global Ecovillage Network SCIO

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for the Year Ended 31 December 2024**

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Global Ecovillage Network SCIO

Treasurer's Report **for the Year Ended 31 December 2024**

In 2024 year-end reserves reduced by £39,333 compared to a £28,905 reduction in 2023. This drop is broken down into £37,688 unrestricted (£28,003 in 2023) and £1,645 restricted (£903 in 2023). Whereas in 2023 GEN had an approximate £12,000 exchange rate gain on project funds, there was a £12,000 exchange rate loss in 2024.

The reserves carried forward into 2025 are £68,786, down from £108,787 as at end December 2023, broken down into £63,532 unrestricted reserves (2022: £101,888) and £5,254 restricted reserves (2022: £6,899). This level of reserves is sufficient to cover operational costs in 2025.

Revenue

There are four distinct funding pillars: Funded Projects, Earned revenue, Investment income and Donations, composed of Foundation grants and Individual donations.

Earned Revenue

Earned income from consultancy and educational courses was 75% lower in 2024 compared to 2023. There was a 33% drop in Store income. The revenue earned was disappointing, and was partly due to online courses needing to be cancelled through insufficient interest.

Funded Projects

GEN is continuing to seek out Funded Projects whose goals align well with GEN's mission. These projects tend to be multi-year. Development of strong relationships with partners encourages synergies and alignments that add weight to our collective vision of greater sustainability.

In 2024 there was £192,694 received from restricted grant funding. Deferred funds of £361,952 are held for use on restricted projects in subsequent years, and these will be accounted for in the year they are used.

The Ecovillage Resilience project completed in May 2024, and the follow-on Keystone project started in September 2024. This project is funded by the V. Kann Rasmussen Foundation (VKRF) and runs for 2 years.

VKRF also funded the Kincentric project which started in 2023 and is due to complete in May 2025. At the end of 2024 there was £45,542 of funds remaining.

Foundations

Gaia Trust donated £3,000 towards the GEN Anniversary celebrations in 2025, and £3,000 towards the setup of an EU office.

The majority of these have been deferred to 2025. At the end of 2024 GEN was also holding £25,178 for the co-ordination and payment of 6 further years of the Gaia Trust Award.

Individual Donations

The Friends of GEN energise us with enthusiasm and support, showing us how smaller gifts can make a huge difference. Half of these donations are distributed to the regions, and half supports unrestricted reserves. The Friends of GEN total donations in 2024 were down by 20% compared to 2023.

In 2024 GEN completed its 3rd year-end fundraising campaign receiving a total of £4,624 which was 71% less than that received in 2023. However, the campaign in December and some of the income will be accounted for in 2025.

Trading and Other Income

Income from bank or investment interest in 2024 totaled £17,464 and was up 230% on 2023. At the end of 2024 £290,000 was held in a 95 day Nationwide account and will continue to earn interest until drawn for project purposes. A social investment of £20,000 is also held with ██████████, who support projects around the Findhorn ecovillage.

From September 2024 GEN receives £833 per month from the Keystone project as a contribution towards unrestricted overheads.

Expenditure

Overall GEN's unrestricted expenditure dropped by 18%. In 2024 it was £76,854 (£93,599 in 2023).

In 2024 staff costs totaled £44,890, which was down 28% on 2023.

Staff Adjustments

A business developer left in January 2024, and his £2,000 per month fee was partly taken by increasing ██████████ hours.

Global Ecovillage Network SCIO

Treasurer's Report **for the Year Ended 31 December 2024**

Eva Goldberg went on maternity leave and Nicole Reese stepped into her role.

Leadership

GEN's leadership shifted to a sociocratic model in 2021 with Core Circle members and a Leadlink replacing the Executive Director. In 2024 £17,110 was spent on leadership, representing 38% of the total staff costs. In 2023 27% of staff costs were spent on leadership.

Communications

Communication costs were £6,730 in 2024 compared to £15,499 in 2023. This Focus area is pivotal in facilitating and increasing our outreach on social media to promote and share information internally and externally.

Operations

Operational staff costs were £9,290 in 2024 compared to £4,719 in 2023. This reflects the increase in [REDACTED] costs.

There was a small increase of £335 to £13,201 in non-staff related operational expenses in 2024 compared to 2023. This was partly due to trustee reimbursement for Board meeting attendance.

Fundraising

There was a 5% of staff costs spent on Fundraising in 2024.

Future Plans

A detailed budget has been drawn up for 2025 and approved by the Board. Staff costs are to remain at their 2024 level, and there is an intention to increase unrestricted revenue through the following means :

- a drive to generate income through ecovillage consultancy
- application for a number of unrestricted grants, one of which has been successful
- a fundraising campaign to raise money for a revised ecovillage map which will be accessed via subscription

Summary

In 2024 both donations and earned income have reduced when compared to previous years, and this has led to a decline in the unrestricted reserves. GEN's unrestricted reserves were also affected by the £12,000 foreign exchange loss on receipt of the Keystone funds. However, this is mitigated by the interest from investments of £17,464. The interest will continue into 2025, but will deplete through the year as it is drawn. Long term, GEN needs to find a way of increasing unrestricted revenue from donations and earned income if it is to sustain itself. GEN has continued the trend of reducing its expenditure, and so long as expenditure continues to be controlled through the use of budgeting, GEN has sufficient funds to continue operations for the next year.

Global Ecovillage Network SCIO

Report of the Trustees **for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Global Ecovillage Network (GEN) is a Scottish Charitable Incorporated Organisation (SCIO) incorporated February 19, 2013. GEN's constitution specifies two bodies which form the governance structure for the Charity: The Network Steward Circle and the Board of Trustees.

The Network Steward Circle includes representatives from all of the regions of the network and from NextGEN, the youth network it is responsible for aligning the responsibilities and mandates of the Regions and GEN with each other and without shared purpose. It also serves as the General Assembly of GEN in matters relating to the appointment of trustees, approval of trustee reports, and approving any changes to the GEN constitution.

The Board of Trustees is responsible for the Charity's use of resources and for employing staff. Its duties include ensuring that the charity acts in pursuit of its charitable objectives, that it uses its resources efficiently and effectively, and that it meets legal and regulatory requirements including for financial reporting. GEN's governance is grounded in sociocracy, which includes consent-based decision-making and clear delineation of the domains, mandates and communication channels of each functional group in the structures.

Network Steward Circle

We have established the Network Steward Circle to take primary responsibility for stewarding the shared purpose and principles of GEN as a network, and to make decisions regarding the Domains and Mandates of GEN (the Charity, also known as the Global Node of the Network), the Regional Nodes (organisations supporting the regional networks) and NextGEN (the global youth network).

General Assembly

In addition to functioning as the Network Steward Circle, members meet at least annually as an Annual General Assembly, for the sole purpose of:

- o Appointing or removing trustees for GEN
- o Amending the GEN Constitution
- o Approving annual GEN Trustee Reports
- o Controlling any remaining assets if the organisation is wound up

Several of the functions related to regional voice, representation, coordination and coherence across the network are thus placed in a circle that explicitly sits within GEN the Network.

GEN works through five broad regional organisations and a youth movement

GEN Europe

GENNA (North America)

GEN Africa

GENOA (Oceania and Asia)

CASA Latina

NEXTGEN (Youth)

The regions work with the United Nations, National Governments, Academic Research and Corporations to build bridges and alliances to achieve their aims.

Global Ecovillage Network SCIO

Report of the Trustees **for the Year Ended 31 December 2024**

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Global Ecovillage Network aims to catalyse communities for a regenerative world. Ecovillages embrace the concept of 'luxurious simplicity', celebrating and recreating low impact lifestyles that expand a sense of care, responsibility and well-being.

An Ecovillage is an intentional or traditional community that is consciously designed through locally owned, participatory processes to regenerate their social and natural environments.

The Global Ecovillage Network envisions a world of empowered citizens and communities, designing and implementing their own pathways to a regenerative future, and building bridges of hope and international solidarity.

The mission is to innovate, catalyse, educate and advocate in global partnership with ecovillages and all those dedicated to the shift to a regenerative world, thereby supporting and fulfilling our legal purpose.

Significant activities

The significant activities of GEN during the year are detailed in the Treasurer's report.

Public benefit

Our main activities are described in the Treasurer's Report. The Trustees confirm that they have referred to the OSCR general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting policy for the year.

The public benefit for our services reaches worldwide and across all age groups. Access to our programs is face to face and online to ensure equal access to all. We monitor the impact of this benefit through social media usage, subscriptions and course participation both in person and online.

Social investments

The Charity makes programme related investments (PRI) to use its assets directly to further its aims in a way that may also produce some financial return for the charity. PRI is different from financial investment in that the justification for making a PRI is to further the charity's aims:

Policies and procedures are in place to ensure that trustees:

- o can show that the PRI is wholly in furtherance of the charity's aims (legal requirement)
- o can make sure that any benefit to private individuals is necessary, reasonable and in the interests of the charity
- o consider reasonable and practical ways to exit from a PRI if it is no longer furthering the charity's aims

Grantmaking

The organisation does not issue grants, however it does allocate funding across regions to the various projects being undertaken.

Volunteers

As a network, GEN thrives with self-organised, distributed structures, transparent accountability, ample diversity, co-creation, integrity, ongoing network weaving, empowerment, and focus on collective impact. It is made up of many people and organisations (legally registered or not) in many countries, ecovillages, communities, eco-projects, social enterprises, nonprofits, and regional organisations. All stakeholders in GEN are aligned around a shared purpose, woven together through relationships, collaboration and complex reciprocal flows of resources.

GEN has launched an expanded programme for the many people interested in volunteering in the online and remote operations. From market strategists to designers, translators and researchers GEN receives invaluable support for the mission. It gives individuals the opportunity to gain more insights and involvement within GEN and the architecture of the organisation.

Global Ecovillage Network SCIO

Report of the Trustees **for the Year Ended 31 December 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main activities of GEN, across the regions are as follows:-

Supporting the Network

To create new and support existing ecovillages to thrive, be self-sustaining and serve as experimental learning centres and models.

Education

To build skills and capacity for regenerative community-based living through providing learning opportunities for a diversity of audiences and bringing training and principles into schools, universities, organisations and communities.

Movement Building

To weave connections, foster relationships, collaboration, and solidarity in the ecovillage network and join efforts with others in a larger movement for transition to a regenerative, just and peaceful world.

The performance has been reviewed in the Treasurer's Report.

Fundraising activities

To fulfill these overall activities the following funded projects have been active in 2024.

RIVER of LIFE

This is an ongoing global program with the motto 'Women supporting women' The women use the funds as a livelihood for their community work such as community gardens.

HILDUR JACKSON AWARD

This award is to recognise initiatives in the network that bring the most impactful inspiration about ecovillages and projects to a broad audience.

HUBNER KENNEDY

Projects in the Global Ecovillage Network Europe.

ECOVILLAGE RESILIENCE and KEYSTONE

To support partner ecovillages to take part in community of practice sessions, hold local workshops, and gather and report on local aspects of resilience.

GEN's impact is measured by a variety of performance indicators showing the number of networks, number of ambassadors as well as growth in social media, subscribers and course attendance. An overview providing a balanced picture of the Charity's performance is provided in the Treasurer's Report. Note that Keystone is a follow on project from Ecovillage Resilience.

KINCENTRIC

To lay the foundations for a new paradigm of leadership and polycrisis mitigation grounded in kincentric ecology.

Internal and external factors

GEN works on a structure of shared governance and collaborative leadership. At the end of 2020 GEN shifted from having an Executive Director to a Network Steward Circle with the leads of the five geographical areas stewarding the overall strategy and wellbeing of the organisation, and sharing the overall responsibility together.

This facilitates clearer domains and responsibilities for different teams and a participatory approach to budgeting.

The social, ecology, culture and economic factors of all regions are included as part of the GEN process

FINANCIAL REVIEW

Financial position

In the year to 31 December 2024 the Charity received income of £232,070 and had total expenditure for the year of £271,407. This generated a net deficit of funds for the year of £39,333. (2023 - surplus of £28,905).

Net assets at 31 December 2024 are £68,786

Global Ecovillage Network SCIO

Report of the Trustees **for the Year Ended 31 December 2024**

FINANCIAL REVIEW

Principal funding sources

GEN, like most charities, has been dependent on donations and funded projects in the past, with staff carrying out most of its work.

GEN aims to adopt more self-sustaining financial models, developing social entrepreneurship and delivering activities in partnership with GEN Regions, Ecovillages and other organisations and individuals in the Network. In 2022 this included the development of several online educational offerings, and research into establishing a shared online platform for such entrepreneurial offerings.

Unrestricted income is generated from trading activities namely consultancy, online educational offerings, and online store.

Also, income is now generated from interest on project funding held until is needed.

From September 2024 the Keystone project provides a monthly overheads contribution which is included as unrestricted funding.

Donations and grants are received from individuals, corporations and foundations either to fund specific project activities or for unrestricted purposes.

There has been a drop in unrestricted funding as Gaia Trust stopped their previously very generous donation stream in 2022.

Investment policy and objectives

Aside from retaining reserves, there are few funds for long term financial investments. Any grants received in advance are invested in higher rate bank accounts, where possible, for greater liquidity.

Reserves policy

On December 31, 2024, the total reserves of the charity were £68,786 (2023 - £108,119); of which £5,254 are restricted funds (i.e. they can only be used for purposes specified by the donors). £63,652 were unrestricted funds which can be used for any purpose determined by the Trustees in furtherance of the Charity's Objectives. The Trustees have reviewed the 2025 budget, and have determined that the organisation will aim to maintain 6 months of operational reserves in secure and liquid investments to ensure the charity has adequate time to react to changing circumstances.

Foreign Exchange

A significant amount of the charity's funding comes from non-UK based sources, which is a financial risk. GEN does not hold a US dollar or Euro bank account, so we are at the mercy of the exchange rate operative at the time of receipt of project funds.

In early 2024 this led to approximately a £12,000 loss when the Keystone project funds were received, although there had been a similar gain in 2023. Project managers will in future average exchange rates over 3 years when budgeting their projects.

Going concern

From review of risks, resources, and funding streams and in light of world-wide events, the Trustees are of the opinion that the Charity can continue to meet its obligations as they fall due for the foreseeable future.

Funds in deficit

On 31 December 2024 no funded projects were in deficit. All restricted funds held at the year-end are available for their designated use.

FUTURE PLANS

Our plans for 2025 are outlined in the Treasurer's Report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Global Ecovillage Network is constituted as a single tier SCIO, registered in 2013 and is controlled by its governing document, a deed of trust.

Global Ecovillage Network SCIO

Report of the Trustees **for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The Charity Constitution specifies the nature of governance through the two bodies of the General Assembly and the Board of Trustees.

Recruitment and appointment of new trustees

GEN International Trustees

Our Board of Trustees in 2024 consisted of 6 individuals from four of our five regions, complying with UK Charity requirements.

The Board holds regular meetings, and generally oversees the activities of the organisation. For example, the board is responsible for monitoring and controlling the financial position of the organisation.

Trustees must operate in the best interest of the Charity and its purposes, which may conflict with the interests of other organisations or parts of the Network. To mitigate this risk, Trustees are required to review their affiliations, report any potential conflicts they may face to the Board, and exclude themselves from participating in any Board decisions where such conflicts arise.

The Management Circle and/or Treasurer inform the board with financial updates and analysis at Board/Staff meetings held at least four times a year. Trustees are also encouraged to access the resources collected and recorded by GEN staff to support their understanding of complex issues.

Organisational structure

During 2020 and into 2021 GEN deepened its adoption of shared governance and collaborative leadership with the adoption of a Network Steward Circle with leaders from all five areas stewarding the overall strategy and financial wellbeing of the organisation. The organisation is still in development and will continue to transition with new pathways and structures going forward.

Decision making

Strategic proposals from the Board of Trustees are shared with and ratified by the Network Steward Circle and the General Assembly.

Induction and training of new trustees

New Trustees were recruited factoring in competencies so that they would be better positioned to support staff and provide guidance in key areas. Staff roles have also been restructured to ensure staff skills and strengths are well leveraged.

A more pragmatic approach to forecasting and planning has been developed to ensure that events and programs factor in staff capacity.

Key management remuneration

Key management personnel with authority and responsibility for planning, directing and controlling the activities of the Charity include Trustees and senior management with delegated responsibility for the day to day running of the Charity. All Trustees are volunteers and give their time freely.

The pay of staff is reviewed annually by the Network Steward Circle at the GA

Day to day management of the Charity is delegated to a shared leadership body, the Co-ordination Circle now composed of [REDACTED] and [REDACTED] with wider decision making and planning overseen by the Board and Network Steward Circle.

Wider network

As a Network, regional engagement is critical to the vibrancy and relevance of GEN on a global stage. There is a risk that a lack of alignment and communication will impact these strategic relationships. GEN has committed to a deeper engagement and collaboration with the Regions as strategic partners. This will be accomplished by working on joint projects, fundraising and developing Communities of Practice (working groups set up according to interests, intentions and needs of the nodes in the network). An example of such a Community of Practice is developing strategies for advocacy and outreach through the UN, with national government agencies and local councils. The Network Steward Circle is another body that holds regular meetings between regions and staff to ensure the engagement and collaboration amongst the other bodies in GEN.

Global Ecovillage Network SCIO

Report of the Trustees **for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The Charity's related parties are its five main regional organisations along with their associated youth sectors - Europe, Africa, North America, South America, Oceania and Asia and 'Next' GEN. The transactions are to facilitate the furtherance of the Charity's aims and objectives across the regions.

Risk management

The Board of Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. It is the responsibility of the Board to determine its risk appetite based on the recommendation of the Coordination Circle who evaluate risks associated with strategic options. The Coordination Circle informs the Board periodically of any new risks and potential mitigation plans. These are reviewed in aggregate on an annual basis.

Internal Control Framework

The Board of Trustees are responsible to ensure that the Charity maintains a robust system of internal controls. This is accomplished by proper segregation of duties, ethical leadership, by encouraging ethical staff policies, and testing to ensure that key controls are operating as planned.

The internal control system serves to:

- Ensure the appropriate control systems, policies, strategies and staff are in place to work towards minimising the operational risk of GEN.
- Prevent payments without formal authorisation through a clear delegation of authority and a procurement system.
- Guarantee reporting and analysis against forecast and budget.
- Manage cash balances and foreign exposure risk.
- Ensure all GEN staff are aware of and trained on the Code of Conduct, documented in the Team Agreements.
- Ensure all Trustees are aware of and trained on the Code of Conduct as per the Constitution.

Through the development of the Ecovillage Impact Assessment (launched in June 2021), GEN will be able to show a clear link to the UN Sustainable Development Goals (SDGs) and demonstrate how ecovillages reduce poverty, improve food resilience and security, clean and store water, restore degraded landscapes and use of leading edge technology. It is our belief that the charity is well positioned to participate in providing governments and individuals numerous tools necessary to implement pathways to a regenerative future. We believe that these tools will demonstrate the need for action and GEN will be well-positioned, through its online learning platform, to provide solutions and showcase the positive impact of ecovillages.

REFERENCE AND ADMINISTRATIVE DETAILS

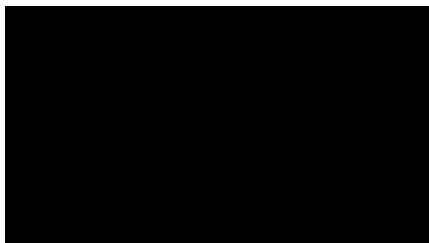
Registered Charity number

SC043796

Principal address

Lucky Star Lane
129E High Street
Forres
Moray
IV36 1DX

Trustees



Global Ecovillage Network SCIO

Report of the Trustees **for the Year Ended 31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

TRUSTEES' RESPONSIBILITY STATEMENT

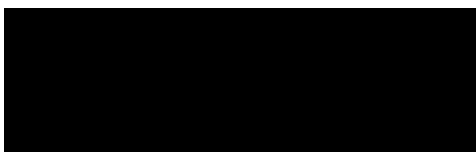
The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 8 July 2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of
Global Ecovillage Network SCIO**

I report on the accounts for the year ended 31 December 2024 set out on pages eleven to twenty two.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

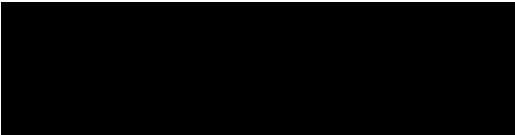
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



The Institute of Chartered Accountants of Scotland

The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

8 July 2025

Global Ecovillage Network SCIO

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	10,779	2,664	13,443	24,258
Charitable activities					
River Of Life	6	604	5,428	6,032	6,609
EcoVillage Resilience		440	121,416	121,856	139,601
tsiMORAY		-	-	-	4,069
HK SPROUTS		-	3,050	3,050	12,121
Kincentric		350	58,116	58,466	149,064
Keystone		3,332	2,020	5,352	-
Other trading activities	4	6,407	-	6,407	26,402
Investment income	5	17,464	-	17,464	16,968
Total		39,376	192,694	232,070	379,092
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	7	17,968	-	17,968	15,576
		17,968	-	17,968	15,576
Charitable activities					
River Of Life	8	-	6,611	6,611	7,746
Friends of GEN		2,300	-	2,300	2,507
Gaia Trust Award		-	2,450	2,450	2,588
Core charitable activities		52,136	-	52,136	71,296
EcoVillage Resilience		-	121,626	121,626	139,601
tsiMORAY		-	-	-	3,740
HK SPROUTS		-	3,512	3,512	11,659
Kincentric		310	58,116	58,426	149,064
Keystone		-	2,020	2,020	-
EU Virtual office		-	214	214	-
Other		4,140	-	4,140	4,220
Total		76,854	194,549	271,403	407,997
NET INCOME/(EXPENDITURE)		(37,478)	(1,855)	(39,333)	(28,905)
Transfers between funds	16	(210)	210	-	-
Net movement in funds		(37,688)	(1,645)	(39,333)	(28,905)
RECONCILIATION OF FUNDS					
Total funds brought forward		101,220	6,899	108,119	137,024
TOTAL FUNDS CARRIED FORWARD		63,532	5,254	68,786	108,119

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

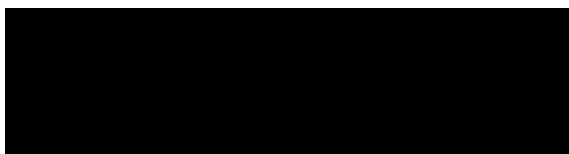
The notes form part of these financial statements

Global Ecovillage Network SCIO

Statement of Financial Position
31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments					
Investments	12	1,500	-	1,500	1,500
Social investments	13	20,000	-	20,000	20,000
		<u>21,500</u>	<u>-</u>	<u>21,500</u>	<u>21,500</u>
CURRENT ASSETS					
Debtors	14	11,918	-	11,918	14,709
Cash at bank		46,407	398,864	445,271	215,963
		<u>58,325</u>	<u>398,864</u>	<u>457,189</u>	<u>230,672</u>
CREDITORS					
Amounts falling due within one year	15	(16,293)	(393,610)	(409,903)	(144,053)
		<u>42,032</u>	<u>5,254</u>	<u>47,286</u>	<u>86,619</u>
NET CURRENT ASSETS					
		<u>42,032</u>	<u>5,254</u>	<u>47,286</u>	<u>86,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>63,532</u>	<u>5,254</u>	<u>68,786</u>	<u>108,119</u>
NET ASSETS					
		<u>63,532</u>	<u>5,254</u>	<u>68,786</u>	<u>108,119</u>
FUNDS					
Unrestricted funds:	16				
General fund				63,532	101,220
Restricted funds:					
River Of Life				5,254	6,437
HK SPROUTS				-	462
				<u>5,254</u>	<u>6,899</u>
TOTAL FUNDS					
				<u>68,786</u>	<u>108,119</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 July 2025 and were signed on its behalf by:



Global Ecovillage Network SCIO

Notes to the Financial Statements **for the Year Ended 31 December 2024**

1. GENERAL INFORMATION

The charity is registered in Scotland. The address of the registered office is Lucky Park Lane, 129E High Street, Forres, Moray, IV36 1DX.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. The monetary amounts in the financial statements are rounded to the nearest £.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 24(b) of IFRS 6.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The following judgements or estimation uncertainties have a significant effect on amounts recognised in the financial statements:-

Impairment of debtors

The charity makes an estimate on the recoverability of debtors. When assessing impairment of debtors, management consider factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income, it is probable that the economic benefits will flow to the charity and the amount can be quantified with reasonable accuracy.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. ACCOUNTING POLICIES - continued

Incoming resources

- Income from donations or gifts is recognised when there is evidence of entitlement to the donation or gift, the receipt is probable and can be measured reliably.
- Income from contracts for services is recognised at the time of the delivery of the services. This income is classified as unrestricted as the charity does not have any contracts that require that these funds be spent on a particular purpose.
- Investment income is included when receivable.
- Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Expenditure is recognized on an accrual basis as a liability is incurred. Expenditures includes any VAT and is reported as part of the expenditure to which it relates.

- A cost of generating funds comprises the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Social investments

Social investments in unquoted investments are initially measured at cost. The carrying amount is reviewed annually to determine whether an impairment loss should be provided for.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Restricted funds are subject to restrictions imposed by the donor.

Unrestricted funds are available for use at the discretion of the trustees to further the charity's purpose.

A description of the funds is included in note 20 to the accounts.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Financial Instruments

The following assets and liabilities are classified as financial instruments - trade debtors and trade creditors . Trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

Going Concern

The trustees are of the opinion that the Charity can continue to meet its obligations as they fall due for the foreseeable future due to the level of financial reserves and the expectations of future income.

Global Ecovillage Network SCIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	13,443	24,258

	2024	2023
	£	£
Individual Donations	1,114	182
Fundraising Campaign	4,625	15,924
Friends of GEN	4,040	5,040
Gift Aid	-	524
Awards	3,664	2,558
	13,443	24,258

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Other Trading Activities	6,407	26,402

	2024	2023
	£	£
GEN Consultancy	5,782	25,689
GEN Eco Village Tour	147	
GEN Online Store	478	713
	6,407	26,402

5. INVESTMENT INCOME

	2024	2023
	£	£
Investment Income	17,464	5,269
Foreign Exchange Gains	-	11,699
	17,464	16,968

Global Ecovillage Network SCIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. INCOME FROM CHARITABLE ACTIVITIES

	River Of Life £	EcoVillage Resilience £	HK SPROUTS £	
Charitable Activities Income	6,032	121,856	3,050	
		2024 Total activities	2023 Total activities	
	Kincentric £	Keystone £		
Charitable Activities Income	58,466	5,352	194,756	311,464

Grants received, included in the above, are as follows:

	2024 £	2023 £
River of Life	-	5,949
Hubner Kennedy	3,050	12,121
VKRF	185,674	288,665
Moray Council	-	3,740
	188,724	310,475

7. RAISING DONATIONS AND LEGACIES

Included in expenditure for raising donations and legacies is £12,144 foreign exchange losses.

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
River Of Life	6,611
Friends of GEN	2,300
Gaia Trust Award	2,450
Core charitable activities	52,136
EcoVillage Resilience	121,626
HK SPROUTS	3,512
Kincentric	58,426
Keystone	2,020
EU Virtual office	214
	249,295

Global Ecovillage Network SCIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

9. SUPPORT COSTS

	Governance costs £ <u>4,140</u>
Other resources expended	

An Independent Examiner's Fee of £4,140 for these financial statements is included in the above.

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year expenses totalling £921 were reimbursed to one trustee to facilitate the attendance at GEN Board Meetings.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	21,237	3,021	24,258
Charitable activities			
River Of Life	660	5,949	6,609
EcoVillage Resilience	-	139,601	139,601
tsiMORAY	329	3,740	4,069
HK SPROUTS	-	12,121	12,121
Kincentric	-	149,064	149,064
Other trading activities	26,402	-	26,402
Investment income	16,968	-	16,968
Total	<u>65,596</u>	<u>313,496</u>	<u>379,092</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	15,576	-	15,576
	<u>15,576</u>	<u>-</u>	<u>15,576</u>
Charitable activities			
River Of Life	-	7,746	7,746
Friends of GEN	2,507	-	2,507
Gaia Trust Award	-	2,588	2,588
Core charitable activities	71,296	-	71,296
EcoVillage Resilience	-	139,601	139,601
tsiMORAY	-	3,740	3,740
HK SPROUTS	-	11,659	11,659
Kincentric	-	149,064	149,064
Other	4,220	-	4,220
Total	<u>93,599</u>	<u>314,398</u>	<u>407,997</u>

Global Ecovillage Network SCIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(28,003)	(902)	(28,905)
RECONCILIATION OF FUNDS			
Total funds brought forward	129,222	7,802	137,024
TOTAL FUNDS CARRIED FORWARD	<u>101,219</u>	<u>6,900</u>	<u>108,119</u>

12. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2024 and 31 December 2024	<u>1,500</u>
NET BOOK VALUE	
At 31 December 2024	<u>1,500</u>
At 31 December 2023	<u>1,500</u>

There were no investment assets outside the UK.

13. SOCIAL INVESTMENTS

	Mixed motive investments £
MARKET VALUE	
At 1 January 2024 and 31 December 2024	<u>20,000</u>
NET BOOK VALUE	
At 31 December 2024	<u>20,000</u>
At 31 December 2023	<u>20,000</u>

The charity has invested in Ekopia Social Investments Limited. This is a community benefit company established to support sustainability projects inline with the charity's objectives.

Social investments are included at cost as the fair value cannot be easily determined.

Global Ecovillage Network SCIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Trade debtors	-	524
Prepayments and accrued income	11,918	14,185
	<u>11,918</u>	<u>14,709</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Trade creditors	8,220	12,109
Other creditors	401,683	131,944
	<u>409,903</u>	<u>144,053</u>

Unused funds totalling £316,410 from the recently commenced Keystone project have been deferred to 2025.

Unused funds totalling £45,542 from the Kincentric project have been deferred to 2025.

The charity has deferred this revenue to 2025 to ensure compliance with the guidelines set out by SORP (FRS 102).

The deferred income of £121,856 at 31 December 2023 has been released to the SOFA and allocated in line with the terms of the funding.

16. MOVEMENT IN FUNDS	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	101,220	(37,478)	(210)	63,532
Restricted funds				
River Of Life	6,437	(1,183)	-	5,254
Eco Villlage Resilience	-	(210)	210	-
HK SPROUTS	462	(462)	-	-
	<u>6,899</u>	<u>(1,855)</u>	<u>210</u>	<u>5,254</u>
TOTAL FUNDS	<u>108,119</u>	<u>(39,333)</u>	<u>-</u>	<u>68,786</u>

Global Ecovillage Network SCIO

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,376	(76,854)	(37,478)
Restricted funds			
Gaia Trust Award	2,664	(2,664)	-
River Of Life	5,428	(6,611)	(1,183)
Eco Villlage Resilience	121,416	(121,626)	(210)
HK SPROUTS	3,050	(3,512)	(462)
Kincentric	58,116	(58,116)	-
Keystone	2,020	(2,020)	-
	<u>192,694</u>	<u>(194,549)</u>	<u>(1,855)</u>
TOTAL FUNDS	<u>232,070</u>	<u>(271,403)</u>	<u>(39,333)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	129,222	(28,002)	101,220
Restricted funds			
River Of Life	7,802	(1,365)	6,437
HK SPROUTS	-	462	462
	<u>7,802</u>	<u>(903)</u>	<u>6,899</u>
TOTAL FUNDS	<u>137,024</u>	<u>(28,905)</u>	<u>108,119</u>

Global Ecovillage Network SCIO

Notes to the Financial Statements - continued for the Year Ended 31 December 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,596	(93,598)	(28,002)
Restricted funds			
Gaia Trust Award	2,588	(2,588)	-
River Of Life	6,382	(7,747)	(1,365)
Eco Villlage Resilience	139,601	(139,601)	-
tsiMoray	3,740	(3,740)	-
HK SPROUTS	12,121	(11,659)	462
Kincentric	149,064	(149,064)	-
	<u>313,496</u>	<u>(314,399)</u>	<u>(903)</u>
TOTAL FUNDS	<u>379,092</u>	<u>(407,997)</u>	<u>(28,905)</u>

Restricted funds at 31 December 2043 are as follows:-

River of Life - This is an ongoing global program with the motto 'Women supporting women' The women use the funds as a livelihood for their community work such as community gardens.

Kincentric - This project lays the foundations for a new paradigm of leadership and polycrisis mitigation grounded in kincentric ecology. It completes in May 2025.

Keystone - This 2 year project builds on the Ecovillage Resilience project and focuses on sustaining life through polycrisis.

New EU office - Gaia Trust has provide funds for the creation of an office in Ireland which will be under a new company, and will work in collaboration with GEN.

Gaia Trust Awards - Gaia Trust has provided funding for 7 further years of the Hildur Jackson award.

Transfers between funds

Fund transfers relate to movements between restricted and unrestricted funds to close small balances where restricted projects are now finished, and to transfer monies to cover small overdrawn amounts for ongoing restricted projects.

Global Ecovillage Network SCIO

Notes to the Financial Statements - continued **for the Year Ended 31 December 2024**

17. RELATED PARTY DISCLOSURES

Related Parties

GEN works through five broad regional organisations and a youth movement for each region. These are related parties for reporting purposes.

GEN Europe
GENNA (North America)
GEN Africa
GENOA (Oceania and Asia)
CASA Latina
NEXTGEN (Youth)

All transactions are at arms length and reflect the aims and objectives of the Charity.

Balances due to Related Parties at 31 December 2024

	2024	2023
	£	£
GENOA	-	203
NextGEN International	2,889	2,656
NextGEN Africa	1,578	1,578
GEN Africa	-	203
GEN Europe	-	203
GENNA	-	203
CASA Latina	-	203
	4,467	5,249