

REGISTERED COMPANY NUMBER: SC428650 (Scotland)
REGISTERED CHARITY NUMBER: SC043633

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025
FOR
LINWOOD COMMUNITY DEVELOPMENT TRUST**

LINWOOD COMMUNITY DEVELOPMENT TRUST

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LINWOOD COMMUNITY DEVELOPMENT TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

The Trustees who are also Directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Group and charitable Company for the year ended 31 July 2025. The Group comprises the parent Linwood Community Development Trust and its wholly owned subsidiaries, Mossedge Development Limited, and Roots of Linwood Limited (Dormant). The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity, as stated in the Memorandum, are:-

- The provision and access to recreational sporting facilities and activities for the residents within the Linwood community council boundary.
- The promotion and provision of training opportunities, particularly for the residents within the Linwood community council boundary, with particular reference to skills which will assist the participants in obtaining paid employment.
- To advance education and in particular to promote opportunities for lifelong learning for the benefit of the residents within the Linwood community council boundary.
- To relieve poverty for the residents within the Linwood community council boundary.
- To advance the protection and improvement of the environment for the residents within the Linwood community council boundary.
- The advancement of citizenship and community development.

Significant activities

Some of our achievements are listed below:

- Campaigned to redevelop our town centre.
- Acquired 5 hectares of land and raised £2.5m in capital funding to develop community facilities.
- Roots of Linwood – average 100 repeat customers per week.
- 3G football pitch – approx. 1500 players, 120 coaches and volunteers participating in activities per week.
- Pitch hire subsidised by LCDT, providing the lowest cost for pitch hire in the West of Scotland.
- Café – over 1000 customers & groups visit per week.
- Home to Youth Interventions at Acorn House, a mental health organisation supporting young people & their families.
- Events – People have attended events since the opening in November 2021. These include, charity nights, wedding receptions, christenings, comedy nights, theatre nights, birthday parties, football tournaments, sports presentations and funerals.
- Through the hard work of our staff, and support from our customers and funders, together we gradually move towards a self-sustainable future for our amazing facility.

LINWOOD COMMUNITY DEVELOPMENT TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2009, a group of Linwood women were at a social gathering, and we had a right old ‘whine’ about the state of our town – with some ‘wine’ of course! The next day, we decided to take action and formed Linwood Community Development Trust. We were initially naïve, thinking all we would have to do is speak to our local politicians and council officers and everything would be sorted. However, we were ignored, disempowered and on many occasions made to feel inferior by those in power. All we wanted was the best for our community and have a voice at the table to support the regeneration and growth of our town.

LCDT has strived since its inception in 2009 to have a voice in order to create and develop sustainable community facilities and programs which empowered and supported our local community and residents.

After a lengthy 5-year process to acquire 5 hectares of land through the Community Empowerment Act, LCDT raised £2.5m in capital funding to build a much-needed community facility, now known locally as ‘Mossedge Village’.

We describe our journey as ‘rolling jelly up a hill’. Trying to overcome bureaucratic structures and generating funding has been a constant struggle for the Trust. We were met with many crossroads and diversions on our way. However, this did not phase us and after 12 years of determination and tenacity, Mossedge Village was fully opened to the public on Sunday 28th November 2021.

Since opening on 28th November 2021, the average footfall through Mossedge Village is around 11,000 people per month, across a spectrum of ages and backgrounds of the local and extended population.

Our purpose is to develop the community asset into a completely self-sustaining venture. We want to ensure it is sustainable in the following areas:

SOCIALLY: We are creating a 'local village' effect, with an emphasis on providing a great facility, with a focal point for social and economic interaction, supporting physical and mental health.

PHYSICALLY: We have designed a high quality accessible public and green space for the community to feel valued and proud of. Designed by community people, Mossedge Village is impressive in its build to be multi-functional, while ensuring the regeneration of this space.

ECONOMICALLY: Mossedge Village has already increased staffing from 6 to 11 roles. Our commitment to 'Circulating the Linwood Pound' and using local suppliers and businesses, ensures money spent in Mossedge Village is reinvested directly back into the local economy contributing to community wealth building.

With Phase 1 now completed (The Build), we have the shoots of community growth and a facility which we are extremely proud of.

The new facility is generating income from the community shop, café, events, pitch and room hire through our wholly owned trading subsidiary, Mossedge Development Limited.

LINWOOD COMMUNITY DEVELOPMENT TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

FINANCIAL REVIEW

Financial position

The financial results are as set out in the attached financial statements.

Total income generated by the Group in the year equated to £549,493 (2024: £554,781). Total expenditure incurred by the Group in the year equated to £605,463 (2024 - £614,384). The deficit generated in the year to 31 July 2025 was £55,970 (2024: deficit of £59,603). The unrestricted funds as at 31 July 2025 totalled £2,194,944.

Principal funding sources

The Charity generates its funding through its social enterprise activities, which are carried out by its wholly owned trading subsidiary – Mossedge Developments Limited. The Tudor Trust are the largest source of grant income for the Charity.

Reserves policy

It is the intention of the Trustees to accumulate an unrestricted reserve fund to provide sufficient protection and to mitigate against future economic conditions.

Going concern

The Charity and Group have cash resources and currently have no requirement for further external loans. The Trustees prepare detailed budget and management accounts to monitor the Charity and Group's activities. The Trustees have a reasonable expectation that the Charity and Group have adequate resources to continue in operational existence for the foreseeable future.

FUTURE PLANS

We plan on the delivery of Phase 2 - The growth and consolidation of activities, programmes and income generation. This is to ensure financial self-sustainment and delivery of a community legacy at Mossedge Village.

We recognise the stages of growth and development we will need to undertake:

- (i) Vision into actual existence - we have now completed that stage of creating Mossedge Village.
- (ii) Survival - consistently learning and developing our business model to become financially self-sustaining.

The lasting impact of Mossedge Village will be felt by generations here in Linwood. It will be the friends made and renewed, the family celebrations, the birthdays, the weddings and honouring those past and present. Stories shared over a cup of tea. It will be the trophies won and lost, the team bonding, the experiences gained. The life skills, the work experience, the new jobs. The coming together and creating memories. Reinvesting our money. Creating community wealth and wellbeing. A community legacy delivered and sustained.

Mossedge Village is living proof that if a community's voice is heard, positive changes can be achieved if investment is given. After all, who best knows best what the community needs than the community itself?

LINWOOD COMMUNITY DEVELOPMENT TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Linwood Community Development Trust was incorporated in July 2012 as a company limited by guarantee and not having a share capital (Registered Company Number SC428650) and is registered with HMRC and the Office of the Scottish Charity Regulator (Scottish Charity Number SC043633). Its governance is regulated by its Memorandum and Articles of Association.

Group structure

The charitable company, Linwood Community Development Trust, owns 100% of the share capital of Mossedge Development Limited (Registered Company Number SC540717). The subsidiary undertaking's principal activity is to operate the community centre and football pitches. Linwood Community Development Trust also owns 100% of the share capital of Roots of Linwood Limited (Registered Company Number SC653219), this subsidiary has remained dormant since its incorporation.

Recruitment and appointment of new Trustees

Trustees are appointed by and from the membership of Linwood Community Development Trust at the Annual General Meeting. Any person who wishes to become a member must support the objects of the Charity and live in Linwood or its local community. The board of Trustees may appoint a Trustee from the membership at any time. The charitable company must have at least three and a maximum of twelve Trustees.

Governing document

Linwood Community Development Trust was incorporated in July 2012 as a company limited by guarantee and not having a share capital (Registered Company Number SC428650) and is registered with HMRC and the Office of the Scottish Charity Regulator (Scottish Charity Number SC043633). Its governance is regulated by its Memorandum and Articles of Association.

Recruitment and appointment of new Trustees

Trustees are appointed by and from the membership of Linwood Community Development Trust at the Annual General Meeting. Any person who wishes to become a member must support the objects of the Charity and live in Linwood or its local community. The board of Trustees may appoint a Trustee from the membership at any time. The Trustees will then retire at the AGM and be eligible for re-election. The charitable company must have at least three and a maximum of twelve Trustees.

Induction and training of new Trustees

The Trustees complete an induction process detailing the responsibilities of the role and the background of the Charity through internal and external training.

Key management remuneration

The Trustees consider that the senior management team comprise the key management personnel in charge of directing, controlling, running and operating the Charity on a day-to-day basis.

Risk management/ principal risks

The Trustees have examined the major risks to which the Charity is exposed. In particular they examined those related to Operations, Governance, Finance, Compliance and External Factors which may have an impact on the Charity. They are satisfied that systems are in place in order to mitigate exposure to the major risks. The Trustees continue to review their policies as part of the Charity's ongoing risk assessments

LINWOOD COMMUNITY DEVELOPMENT TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC428650 (Scotland)

Registered Charity number

SC043633

Registered office

Mossedge Village
Acorn House
145 Brediland Road
Linwood
Paisley
PA3 3RX

Trustees

J Anderson
S A Ross
D Brown
J Thompson
C Shaw
A Bill (resigned 2 May 2025)

Treasurer

J M Donnelly

Senior Management Team

K Flannigan

Auditors

AAB Audit & Accountancy Limited
Statutory Auditors
Chartered Accountants
133 Finnieston St
Glasgow
G3 8HB

Solicitors

Lindsays
100 Queen St
Glasgow
G1 3DN

Bankers

Unity Trust Bank
Planetary Road
Willenhall
WVI 9DG

LINWOOD COMMUNITY DEVELOPMENT TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of Linwood Community Development Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Group and the charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable Company for that period. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable Company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

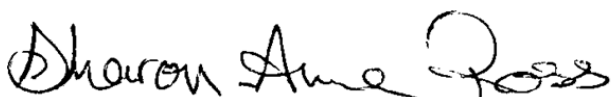
In so far as the Trustees are aware:

- there is no relevant audit information of which the Group and charitable Company's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, AAB Audit & Accountancy Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of Trustees on 14/4/26 and signed on its behalf by:



Sharon-Anne Ross
Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LINWOOD COMMUNITY DEVELOPMENT TRUST

Opinion

We have audited the financial statements of Linwood Community Development Trust for the year ended 31 July 2025 which comprise the Group Statement of Financial Activities, Parent Statement of Financial Activities, the Group Balance Sheet, Parent Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group and charitable Company's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group and charitable Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LINWOOD COMMUNITY DEVELOPMENT TRUST

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group and charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group and charitable Company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We obtained an understanding of the legal and regulatory frameworks within which the company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 and Taxation legislation.

We identified the greatest risk of material impact on the financial statements from irregularities including fraud to be:

- Management override of controls to manipulate the charity's key performance indicators;
- Timing and completeness of revenue recognition;
- Management judgement applied in calculating estimates and provisions; and
- Compliance with relevant laws and regulations which directly impact the financial statements and those that the charity needs to comply with for the purpose of trading.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LINWOOD COMMUNITY DEVELOPMENT TRUST

Our audit procedures to respond to these risks included:

- Testing of journal entries and other adjustments for appropriateness;
- Vouching revenue transactions to source documentation, assessing revenue recognition;
- Evaluating the rationale of significant transactions outside the normal course of business;
- Reviewing judgements made by management in their calculation of accounting estimates for potential management bias;
- Enquiries of management about litigation and claims and inspection of relevant correspondence;
- Reviewing legal and professional fees to identify indications of actual or potential litigation, claims and any non-compliance with laws and regulations;
- Analytical procedures to identify any unusual or unexpected trends or relationship; and
- Reviewing minutes of meetings of those charged with governance to identify any matters indicating actual or potential fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable Company's Trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable Company's members and the Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable Company and the charitable Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Angus McCuaig (Senior Statutory Auditor)
for and on behalf of AAB Audit & Accountancy Limited
Statutory Auditors
Chartered Accountants
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
133 Finnieston St
Glasgow
G3 8HB

Date: 21 April 2026

LINWOOD COMMUNITY DEVELOPMENT TRUST

GROUP STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JULY 2025

| | | | | | 2025 | 2024 |
|--|-------|----------------------------|--------------------------|-------------------------------------|-------------------------|-------------------------|
| | Notes | Unrestricted funds £ | Restricted funds £ | Restricted capital funds £ | Total funds £ | Total funds £ |
| INCOME AND ENDOWMENTS FROM | | | | | | |
| Donations and legacies | 3 | - | 160 | - | 160 | 910 |
| Charitable activities | 5 | | | | | |
| Community Development | | 28,000 | - | - | 28,000 | 40,000 |
| Other trading activities | 4 | <u>521,333</u> | <u>-</u> | <u>-</u> | <u>521,333</u> | <u>513,871</u> |
| Total | | 549,333 | 160 | - | 549,493 | 554,781 |
| EXPENDITURE ON | | | | | | |
| Raising funds | 7 | 447,783 | - | - | 447,783 | 427,312 |
| Charitable activities | 8 | | | | | |
| Community Development | | <u>155,963</u> | <u>1,717</u> | <u>-</u> | <u>157,680</u> | <u>187,072</u> |
| Total | | <u>603,746</u> | <u>1,717</u> | <u>-</u> | <u>605,463</u> | <u>614,384</u> |
| NET INCOME/(EXPENDITURE) | | (54,413) | (1,557) | - | (55,970) | (59,603) |
| Transfers between funds | 23 | <u>3</u> | <u>(3)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | (54,410) | (1,560) | | (55,970) | (59,603) |
| RECONCILIATION OF FUNDS | | | | | | |
| Total funds brought forward | | <u>2,249,354</u> | <u>1,560</u> | <u>-</u> | <u>2,250,914</u> | <u>2,310,517</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>2,194,944</u></u> | <u><u>-</u></u> | <u><u>-</u></u> | <u><u>2,194,944</u></u> | <u><u>2,250,914</u></u> |

LINWOOD COMMUNITY DEVELOPMENT TRUST

CHARITABLE COMPANY STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JULY 2025

| | | | | | 2025 | 2024 |
|--|-------|----------------------------|--------------------------|-------------------------------------|-------------------------|-------------------------|
| | Notes | Unrestricted funds £ | Restricted funds £ | Restricted capital funds £ | Total funds £ | Total funds £ |
| INCOME AND ENDOWMENTS FROM | | | | | | |
| Donations and legacies | 3 | - | 160 | - | 160 | 910 |
| Charitable activities | 5 | | | | | |
| Community Development | | 28,000 | - | - | 28,000 | 40,000 |
| Other trading activities | 4 | 346,976 | - | - | 346,976 | 307,375 |
| Investment income | 6 | <u>772</u> | <u>-</u> | <u>-</u> | <u>772</u> | <u>15,372</u> |
| Total | | 375,748 | 160 | - | 375,908 | 363,657 |
| EXPENDITURE ON | | | | | | |
| Raising funds | 7 | 105,108 | - | - | 105,108 | 92,248 |
| Charitable activities | 8 | | | | | |
| Community Development | | 319,491 | 1,717 | - | 321,208 | 335,078 |
| Total | | <u>424,599</u> | <u>1,717</u> | <u>-</u> | <u>426,316</u> | <u>427,326</u> |
| NET INCOME/(EXPENDITURE) | | (48,851) | (1,557) | - | (50,408) | (63,669) |
| Transfers between funds | 23 | <u>3</u> | <u>(3)</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | (48,848) | (1,560) | - | (50,408) | (63,669) |
| RECONCILIATION OF FUNDS | | | | | | |
| Total funds brought forward | | <u>2,245,288</u> | <u>1,560</u> | <u>-</u> | <u>2,246,848</u> | <u>2,310,517</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>2,196,440</u></u> | <u><u>-</u></u> | <u><u>-</u></u> | <u><u>2,196,440</u></u> | <u><u>2,246,848</u></u> |

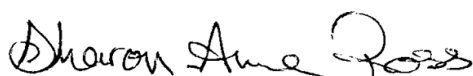
The notes form part of these financial statements

LINWOOD COMMUNITY DEVELOPMENT TRUST**GROUP BALANCE SHEET****31 JULY 2025****REGISTERED COMPANY NUMBER: SC428650 (Scotland)****REGISTERED CHARITY NUMBER: SC043633**

| | Notes | 2025 £ | 2024 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 15 | 2,167,863 | 2,229,180 |
| CURRENT ASSETS | | | |
| Debtors | 17 | 10,997 | 12,359 |
| Cash at bank | | <u>135,538</u> | <u>142,218</u> |
| | | 146,535 | 154,577 |
| CREDITORS | | | |
| Amounts falling due within one year | 18 | (59,284) | (53,411) |
| NET CURRENT ASSETS | | <u>87,251</u> | <u>101,166</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 2,255,114 | 2,330,346 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 19 | (60,170) | (79,432) |
| NET ASSETS | | <u>2,194,944</u> | <u>2,250,914</u> |
| FUNDS | 23 | | |
| Unrestricted funds: | | | |
| General fund | | 139,656 | 164,835 |
| Capital project fund | | <u>2,055,288</u> | <u>2,084,519</u> |
| | | 2,194,944 | 2,249,354 |
| Restricted funds | | <u>-</u> | <u>1,560</u> |
| TOTAL FUNDS | | <u>2,194,944</u> | <u>2,250,914</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/4/26 and were signed on its behalf by:



Sharon-Anne Ross
Trustee

The notes form part of these financial statements

LINWOOD COMMUNITY DEVELOPMENT TRUST**CHARITABLE COMPANY BALANCE SHEET****31 JULY 2025****REGISTERED COMPANY NUMBER: SC428650 (Scotland)****REGISTERED CHARITY NUMBER: SC043633**

| | | 2025 | 2024 |
|--|-------|-------------------------|-------------------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 15 | 2,161,168 | 2,218,312 |
| Investments | 16 | <u>200</u> | <u>200</u> |
| | | 2,161,368 | 2,218,512 |
| CURRENT ASSETS | | | |
| Debtors | 17 | 39,541 | 47,291 |
| Cash at bank | | <u>102,115</u> | <u>102,037</u> |
| | | 141,656 | 149,328 |
| CREDITORS | | | |
| Amounts falling due within one year | 18 | <u>(46,414)</u> | <u>(41,560)</u> |
| NET CURRENT ASSETS | | <u>95,242</u> | <u>107,768</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 2,256,610 | 2,326,280 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 19 | <u>(60,170)</u> | <u>(79,432)</u> |
| NET ASSETS | | <u><u>2,196,440</u></u> | <u><u>2,246,848</u></u> |
| FUNDS | 23 | | |
| Unrestricted funds: | | | |
| General fund | | 141,152 | 160,769 |
| Capital project fund | | <u>2,055,288</u> | <u>2,084,519</u> |
| | | 2,196,440 | 2,245,288 |
| Restricted funds | | <u>-</u> | <u>1,560</u> |
| TOTAL FUNDS | | <u><u>2,196,440</u></u> | <u><u>2,246,848</u></u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/4/26 and were signed on its behalf by:



Sharon-Anne Ross
Trustee

The notes form part of these financial statements

LINWOOD COMMUNITY DEVELOPMENT TRUST

GROUP CASH FLOW STATEMENT FOR THE YEAR ENDED 31 JULY 2025

| | Notes | 2025 £ | 2024 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>17,355</u> | <u>18,321</u> |
| Net cash provided by operating activities | | <u>17,355</u> | <u>18,321</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | <u>-</u> | <u>(3,617)</u> |
| Net cash used in investing activities | | <u>-</u> | <u>(3,617)</u> |
| Cash flows from financing activities | | | |
| Interest Paid | | (6,027) | (7,199) |
| Repayment of borrowing | | <u>(18,008)</u> | <u>(16,836)</u> |
| Net cash provided by financing activities | | <u>(24,035)</u> | <u>(24,035)</u> |
| Change in cash and cash equivalents in the reporting period | | (6,680) | (9,331) |
| Cash and cash equivalents at the beginning of the reporting period | | <u>142,218</u> | <u>151,549</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>135,538</u></u> | <u><u>142,218</u></u> |

The notes form part of these financial statements

LINWOOD COMMUNITY DEVELOPMENT TRUST

NOTES TO THE GROUP CASH FLOW STATEMENT FOR THE YEAR ENDED 31 JULY 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2025 £ | 2024 £ |
|--|----------------------|----------------------|
| Net (expenditure)/ income for the reporting period (as per the Statement of Financial Activities) | (55,970) | (59,603) |
| Adjustments for: | | |
| Depreciation charges | 61,319 | 64,470 |
| Interest paid | 6,027 | 7,199 |
| Decrease/(increase) in debtors | 1,362 | 22,182 |
| (Decrease)/increase in creditors | <u>4,617</u> | <u>(15,927)</u> |
| Net cash provided by operations | <u><u>17,355</u></u> | <u><u>18,321</u></u> |

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

| | At 1.8.24 £ | Movement £ | At 31.7.25 £ |
|---------------------------------|----------------------|----------------------|----------------------|
| Net cash | | | |
| Cash at bank | <u>142,218</u> | <u>(6,680)</u> | <u>135,538</u> |
| | <u>142,218</u> | <u>(6,680)</u> | <u>135,538</u> |
| Debt | | | |
| Debts falling due within 1 year | (18,008) | (1,254) | (19,262) |
| Debts falling due after 1 year | <u>(79,432)</u> | <u>19,262</u> | <u>(60,170)</u> |
| | <u>(97,440)</u> | <u>18,008</u> | <u>(79,432)</u> |
| Total | <u><u>44,778</u></u> | <u><u>11,328</u></u> | <u><u>56,106</u></u> |

LINWOOD COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. GENERAL INFORMATION

The Charity is a Company limited by guarantee, incorporated and registered in Scotland, under company number SC428650 and has no share capital. The liability of each member in the event of winding up the charitable Company is limited to £1.

The Charity's registered number is SC043633.

The registered office is Mossedge Village, Acorn House, 145 Brediland Road, Linwood, Paisley, PA3 3RX.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements of the charitable Company have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The Charity and Group have cash resources and currently have no requirement for further external loans. The Trustees prepare detailed budget and management accounts to monitor the Charity and group's activities. The Trustees have a reasonable expectation that the Charity and Group have adequate resources to continue in operational existence for the foreseeable future.

Income

All income is recognised in the Statement of Financial Activities once the Charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Capital grants receivable are credited to incoming resources in restricted funds, when receivable, and released to unrestricted capital project funds when the assets are acquired.

LINWOOD COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

2. ACCOUNTING POLICIES - continued

Expenditure

Costs relating to charitable activities are charged to the Statement of Financial Activities on an accruals basis, inclusive of any irrecoverable Value Added Tax. Expenditure is recognised when there is a legal or constructive obligation to pay for expenditure.

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities costs includes costs attributable to the provision of support and related services incurred directly in meeting the objects of the Charity and support costs incurred in support of the direct costs.

Governance costs, a category within support costs, are costs attributable to compliance with the Charity's constitutional and statutory requirements.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their useful lives as follows:

| | |
|-------------------|---------------------|
| Land & buildings | - 2% - 10% on cost |
| Plant & machinery | - 10% - 20% on cost |
| Motor vehicles | - 25% - 50% on cost |

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

The unrestricted general fund represents unrestricted funds which have not been designated for particular purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are those received subject to a specific purpose imposed by the donor. The aim and use of each restricted fund is set out in the notes to the financial statements.

Employee benefits

The charitable Company contributes to a defined contribution pension scheme. Contributions payable to the charitable Company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

LINWOOD COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

2. ACCOUNTING POLICIES - continued

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement amount.

Debtors

Debtor control account debtors, other debtors and accrued income are recognised at the settlement amount due with appropriate allowances for any irrecoverable amounts when there is objective evidence that the asset is impaired.

Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash on hand and cash at bank with a short term maturity, being twelve months or less, from the opening of the deposit or similar account.

Creditors

Creditors control account creditors, other creditors and accruals are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors control account creditors, other creditors and accruals are recognised at their settlement amount after allowing for any trade discounts due.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

LINWOOD COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

3. DONATIONS AND LEGACIES – GROUP AND CHARITABLE COMPANY

| | 2025 | 2024 |
|-----------|------------|------------|
| | £ | £ |
| Donations | <u>160</u> | <u>910</u> |

4. OTHER TRADING ACTIVITIES - GROUP

| | 2025 | 2024 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Shop income | 160,130 | 131,837 |
| Rental and other related income | 10,200 | 10,515 |
| Mossedge trading income | <u>351,003</u> | <u>371,519</u> |
| | <u>521,333</u> | <u>513,871</u> |

OTHER TRADING ACTIVITIES – CHARITABLE COMPANY

| | 2025 | 2024 |
|---|----------------|----------------|
| | £ | £ |
| Shop income | 173,248 | 148,854 |
| Rental and other related income | 10,200 | 10,515 |
| Service charges from trading subsidiary | <u>163,528</u> | <u>148,006</u> |
| | <u>346,976</u> | <u>307,375</u> |

5. INCOME FROM CHARITABLE ACTIVITIES – GROUP AND CHARITABLE COMPANY

| | 2025 | 2024 |
|-----------------------|---------------|---------------|
| | £ | £ |
| Grants | | |
| Activity | | |
| Community Development | <u>28,000</u> | <u>40,000</u> |

Grants received, included in the above, are as follows:

| | 2025 | 2024 |
|---------------------|---------------|---------------|
| | £ | £ |
| Foundation Scotland | 8,000 | - |
| The Tudor Trust | <u>20,000</u> | <u>40,000</u> |
| | <u>28,000</u> | <u>40,000</u> |

LINWOOD COMMUNITY DEVELOPMENT TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025****6. INVESTMENT INCOME – CHARITABLE COMPANY**

| | 2025 | 2024 |
|-------------------|------------|---------------|
| | £ | £ |
| Investment income | <u>772</u> | <u>15,372</u> |

Included within investment income of the Charity is £772 (2024: £15,372) in relation to Gift Aid from Mossedge Development Limited.

7. RAISING FUNDS - GROUP

| | 2025 | 2024 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Stock purchase | 105,108 | 91,348 |
| Lottery payout | - | 900 |
| Mossedge costs of raising funds | <u>342,675</u> | <u>335,064</u> |
| | <u>447,783</u> | <u>427,312</u> |

MOSSEDGE COSTS OF RAISING FUNDS - BREAKDOWN

| | | |
|-------------------------|----------------|----------------|
| Stock purchases | 79,989 | 95,643 |
| Staff costs | 163,527 | 148,006 |
| Rent, Rates & Insurance | 13,021 | 12,102 |
| Heat & Light | 38,178 | 27,702 |
| Professional fees | 20,118 | 19,786 |
| Advertising | - | 40 |
| Cleaning | 4,681 | 5,725 |
| Depreciation | 4,174 | 4,026 |
| Sundry expenses | 6,290 | 7,769 |
| Repairs and renewals | 5,468 | 9,403 |
| Subscriptions | 1,703 | 1,467 |
| Entertainment | 3,890 | 2,968 |
| Bank charges | 593 | 427 |
| Corporation tax | 1,043 | - |
| | <u>342,675</u> | <u>335,064</u> |

RAISING FUNDS – CHARITABLE COMPANY

| | 2025 | 2024 |
|----------------|----------------|---------------|
| | £ | £ |
| Stock purchase | 105,108 | 91,348 |
| Lottery payout | - | 900 |
| | <u>105,108</u> | <u>92,248</u> |

LINWOOD COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

8. CHARITABLE ACTIVITIES COSTS – GROUP

| | Direct Costs (see note 9) £ | Support costs (see note 10) £ | Totals £ |
|-----------------------|--------------------------------------|--|----------------|
| Community Development | <u>100,322</u> | <u>57,358</u> | <u>157,680</u> |

CHARITABLE ACTIVITIES COSTS – CHARITABLE COMPANY

| | Direct Costs (see note 9) £ | Support costs (see note 10) £ | Totals £ |
|-----------------------|--------------------------------------|--|----------------|
| Community Development | <u>263,850</u> | <u>57,358</u> | <u>321,208</u> |

9. DIRECT COSTS OF CHARITABLE ACTIVITIES – GROUP

| | 2025 £ | 2024 £ |
|---------------------------|----------------|----------------|
| Staff costs | 22,966 | 39,951 |
| Rent, Rates and Insurance | 1,049 | 2,501 |
| Printing | 159 | 180 |
| Website Contract | 75 | 201 |
| Merchant processing fees | 328 | 532 |
| Project support | - | 1,431 |
| Heat & Light | 1,669 | 125 |
| Motor Vehicle Costs | 6,608 | 11,226 |
| Professional fees | - | 282 |
| Cleaning | 2,064 | 1,057 |
| Depreciation | 57,144 | 60,444 |
| Sundry expenses | 976 | 1,106 |
| Equipment hire | 281 | |
| Interest Paid | 6,027 | 7,199 |
| Repairs & Renewals | 971 | 1,783 |
| Subscriptions | 5 | 203 |
| | <u>100,322</u> | <u>128,221</u> |

DIRECT COSTS OF CHARITABLE ACTIVITIES – CHARITABLE COMPANY

| | 2025 £ | 2024 £ |
|---------------------------|----------------|----------------|
| Staff costs | 186,494 | 187,957 |
| Rent, Rates and Insurance | 1,049 | 2,501 |
| Printing | 159 | 180 |
| Website Contract | 75 | 201 |
| Merchant processing fees | 328 | 532 |
| Project support | - | 1,431 |
| Heat & Light | 1,669 | 125 |
| Motor Vehicle Costs | 6,608 | 11,226 |
| Professional fees | - | 282 |
| Cleaning | 2,064 | 1,057 |
| Depreciation | 57,144 | 60,444 |
| Sundry expenses | 976 | 1,106 |
| Equipment hire | 281 | - |
| Interest Paid | 6,027 | 7,199 |
| Repairs & Renewals | 971 | 1,783 |
| Subscriptions | 5 | 203 |
| | <u>263,850</u> | <u>276,227</u> |

LINWOOD COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

10. SUPPORT COSTS – GROUP AND CHARITABLE COMPANY

| | Management | Governance | Totals |
|-----------------------|---------------|---------------|---------------|
| | £ | costs | £ |
| | £ | £ | £ |
| Community Development | <u>43,089</u> | <u>14,269</u> | <u>57,358</u> |

Support costs, included in the above, are as follows:

Management

| | 2025 | 2024 |
|--------------------|---------------|---------------|
| | Community | Total |
| | Development | activities |
| | £ | £ |
| Wages | 33,237 | 33,372 |
| Other office costs | <u>9,852</u> | <u>7,674</u> |
| | <u>43,089</u> | <u>41,046</u> |

Governance costs

| | 2025 | 2024 |
|------------------------|---------------|---------------|
| | Community | Total |
| | Development | activities |
| | £ | £ |
| Wages | 5,169 | 5,196 |
| Auditors' remuneration | 9,100 | 8,600 |
| Legal Fees | <u>-</u> | <u>4,009</u> |
| | <u>14,269</u> | <u>17,805</u> |

11. NET INCOME/(EXPENDITURE) – CHARITABLE COMPANY

Net income/(expenditure) is stated after charging/(crediting):

| | 2025 | 2024 |
|-------------------------------------|---------------|---------------|
| | £ | £ |
| Auditors' remuneration (net of VAT) | 9,100 | 8,600 |
| Depreciation - owned assets | <u>57,144</u> | <u>60,444</u> |

LINWOOD COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

12. TRUSTEES' REMUNERATION AND BENEFITS – GROUP AND CHARITABLE COMPANY

In 2024/2025, S A Ross (Trustee) held an administration post within the subsidiary organisation – Mossedge Development Limited. The remuneration for her employment, not in respect of her position as a Charity Trustee, but for her role as noted, was £38,000 (2024: £38,000).

In 2024/2025, A Bill (Trustee) provided bookkeeping services to the group. These services were provided on an arm's length basis, and the total amount paid for these services was £18,000 (2024 - £16,632).

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

13. STAFF COSTS – GROUP AND CHARITABLE COMPANY

| | 2025 | 2024 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 207,923 | 208,495 |
| Social security costs | 12,521 | 13,502 |
| Pension costs | 4,456 | 4,528 |
| | <u>224,900</u> | <u>226,525</u> |

The number of employees during the year was as follows:

| | 2025 | 2024 |
|-----------------------|-----------|-----------|
| Charitable activities | 6 | 8 |
| Support function | <u>4</u> | <u>4</u> |
| | <u>10</u> | <u>12</u> |

No employees received emoluments in excess of £60,000.

Key management remuneration

The key management personnel of the Charity consists of the Trustees, Treasurer and the Senior Management Team. The total employee benefits including employer NI of those in the key management roles throughout the year were £51,693 (2024: £51,956).

LINWOOD COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - GROUP

| | Unrestricted funds £ | Restricted funds £ | Restricted capital funds £ | Total funds £ |
|--|----------------------------|--------------------------|-------------------------------------|-------------------------|
| INCOME AND ENDOWMENTS FROM | | | | |
| Donations and legacies | - | 910 | - | 910 |
| Charitable activities | | | | |
| Community Development | 40,000 | - | - | 40,000 |
| Other trading activities | <u>513,871</u> | <u> </u> | <u> </u> | <u>513,871</u> |
| Total | <u>553,871</u> | <u>910</u> | <u>-</u> | <u>554,781</u> |
| EXPENDITURE ON | | | | |
| Raising funds | 427,312 | - | - | 427,312 |
| Charitable activities | | | | |
| Community Development | <u>182,792</u> | <u>4,280</u> | <u>-</u> | <u>187,072</u> |
| Total | <u>610,104</u> | <u>4,280</u> | <u>-</u> | <u>614,384</u> |
| NET INCOME/(EXPENDITURE) | <u>(56,233)</u> | <u>(3,370)</u> | <u>-</u> | <u>(59,603)</u> |
| Transfers between funds | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | <u>(56,233)</u> | <u>(3,370)</u> | <u>-</u> | <u>(59,603)</u> |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | <u>2,305,587</u> | <u>4,930</u> | <u>-</u> | <u>2,310,517</u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>2,249,354</u></u> | <u><u>1,560</u></u> | <u><u>-</u></u> | <u><u>2,250,914</u></u> |

LINWOOD COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

14. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – CHARITABLE COMPANY

| | Unrestricted funds £ | Restricted funds £ | Restricted capital funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|-------------------------------------|-------------------------|
| INCOME AND ENDOWMENTS FROM | | | | |
| Donations and legacies | - | 910 | - | 910 |
| Charitable activities | | | | |
| Community Development | 40,000 | - | - | 40,000 |
| Other trading activities | 307,375 | - | - | 307,375 |
| Investment Income | <u>15,372</u> | <u>-</u> | <u>-</u> | <u>15,372</u> |
| Total | 362,747 | 910 | - | 363,657 |
| EXPENDITURE ON | | | | |
| Raising funds | 92,248 | - | - | 92,248 |
| Charitable activities | | | | |
| Community Development | 330,798 | 4,280 | - | 335,078 |
| Total | <u>423,046</u> | <u>4,280</u> | <u>-</u> | <u>427,326</u> |
| - NET INCOME/(EXPENDITURE) | (60,299) | (3,370) | - | (63,669) |
| Transfers between funds | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | (60,299) | (3,370) | - | (63,669) |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | <u>2,305,587</u> | <u>4,930</u> | <u>-</u> | <u>2,310,517</u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>2,245,288</u></u> | <u><u>1,560</u></u> | <u><u>-</u></u> | <u><u>2,246,848</u></u> |

LINWOOD COMMUNITY DEVELOPMENT TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

15. TANGIBLE FIXED ASSETS - GROUP

| | Land & buildings | Plant and machinery | Motor vehicles | Totals |
|------------------------|------------------|---------------------|----------------|-----------|
| | £ | £ | £ | £ |
| COST | | | | |
| At 1 August 2024 | 2,309,711 | 111,733 | 6,301 | 2,427,745 |
| Additions | - | - | - | - |
| Disposals | - | - | - | - |
| At 31 July 2025 | 2,309,711 | 111,733 | 6,301 | 2,427,745 |
| DEPRECIATION | | | | |
| At 1 August 2024 | 127,752 | 64,512 | 6,301 | 198,565 |
| Charge for year | 47,239 | 14,078 | - | 61,317 |
| Eliminated on disposal | - | - | - | - |
| At 31 July 2025 | 174,991 | 78,590 | 6,301 | 259,882 |
| At 31 July 2025 | 2,134,720 | 33,143 | - | 2,167,863 |
| At 31 July 2024 | 2,181,959 | 47,221 | - | 2,229,180 |

TANGIBLE FIXED ASSETS - CHARITABLE COMPANY

| | Land & buildings | Plant and machinery | Motor vehicles | Totals |
|------------------------|------------------|---------------------|----------------|-----------|
| | £ | £ | £ | £ |
| COST | | | | |
| At 1 August 2024 | 2,309,711 | 90,864 | 6,301 | 2,406,876 |
| Additions | - | - | - | - |
| Reclassification | - | - | - | - |
| At 31 July 2025 | 2,309,711 | 90,864 | 6,301 | 2,406,876 |
| DEPRECIATION | | | | |
| At 1 August 2024 | 127,752 | 54,511 | 6,301 | 188,564 |
| Charge for year | 47,239 | 9,905 | - | 57,144 |
| Eliminated on disposal | - | - | - | - |
| At 31 July 2025 | 174,991 | 64,416 | 6,301 | 245,708 |
| At 31 July 2025 | 2,134,720 | 26,448 | - | 2,161,168 |
| At 31 July 2024 | 2,181,959 | 36,353 | - | 2,218,312 |

LINWOOD COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

16. FIXED ASSET INVESTMENTS – CHARITABLE COMPANY

Shares in
group
undertakings

£

COST

At 1 August 2024 and 31 July 2025

200

The charitable Company's investments at balance sheet date in the share capital of group companies include the following:

| Name | Principal Activity | Class of shares | Holding |
|------------------------------|-------------------------------|------------------------|----------------|
| Mossedge Development Limited | Operation of community centre | Ordinary | 100% |
| Roots of Linwood Limited | Dormant | Ordinary | 100% |

| | 2025 | 2024 |
|-------------------------------------|--------------|--------------|
| | £ | £ |
| Mossedge Development Limited | | |
| Aggregate capital and reserves | 100 | 100 |
| Profit for the year | <u>9,356</u> | <u>4,066</u> |

| | 2025 | 2024 |
|---------------------------------|----------|----------|
| | £ | £ |
| Roots of Linwood Limited | | |
| Aggregate capital and reserves | 100 | 100 |
| Profit for the year | <u>-</u> | <u>-</u> |

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - GROUP

| | 2025 | 2024 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 4,872 | 4,431 |
| Prepayments | <u>6,125</u> | <u>7,928</u> |
| | <u>10,997</u> | <u>12,359</u> |

DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR – CHARITABLE COMPANY

| | 2025 | 2024 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 20,518 | 18,931 |
| Amounts owed by group undertakings | 17,409 | 25,900 |
| Prepayments | <u>1,614</u> | <u>2,460</u> |
| | <u>39,541</u> | <u>47,291</u> |

LINWOOD COMMUNITY DEVELOPMENT TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025****18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - GROUP**

| | 2025 | 2024 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Other loans (see note 20) | 19,262 | 18,008 |
| Trade creditors | 4,848 | 2,342 |
| Other creditors | 2,855 | 759 |
| Deferred income | 1,363 | 3,330 |
| Accruals | 22,416 | 20,894 |
| VAT | 7,497 | 8,078 |
| Corporation tax | 1,043 | - |
| | <u>59,284</u> | <u>53,411</u> |

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR – CHARITABLE COMPANY

| | 2025 | 2024 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Other loans (see note 20) | 19,262 | 18,008 |
| Trade creditors | 126 | 2,860 |
| Other creditors | 2,855 | 858 |
| Accruals | 15,458 | 14,988 |
| VAT | 8,713 | 4,846 |
| | <u>46,414</u> | <u>41,560</u> |

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR – GROUP AND CHARITABLE COMPANY

| | 2025 | 2024 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Other loans (see note 20) | <u>60,170</u> | <u>79,432</u> |

20. LOANS – GROUP AND CHARITABLE COMPANY

An analysis of the maturity of the other loans are given below:

| | 2025 | 2024 |
|--|---------------|---------------|
| | £ | £ |
| Amount falling due within one year: | | |
| Other loan | <u>19,262</u> | <u>18,008</u> |
| Amount falling between one and two years: | | |
| Other loan | <u>20,603</u> | <u>19,262</u> |
| Amount falling due between two and five years: | | |
| Other loan | <u>39,567</u> | <u>60,170</u> |

Loans included above comprise a Resilient Scotland loan towards the costs of the capital project.

The Resilient Scotland loan is secured by a standard security over part of the site at Mossedge Centre, Linwood.

LINWOOD COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

21. LEASING AGREEMENTS – GROUP AND CHARITABLE COMPANY

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2025 £ | 2024 £ |
|---------------------------|--------------|-----------|
| Within one year | 720 | - |
| Between one and two years | <u>2,250</u> | <u>-</u> |
| | <u>2,970</u> | <u>-</u> |

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS - GROUP

| | | | | 2025 | 2024 |
|-----------------------|----------------------------|--------------------------|-------------------------------------|---------------------|---------------------|
| | Unrestricted funds £ | Restricted funds £ | Restricted capital funds £ | Total funds £ | Total funds £ |
| Fixed assets | 2,167,863 | - | - | 2,167,863 | 2,229,180 |
| Current assets | 146,535 | - | - | 146,535 | 154,577 |
| Current liabilities | (59,284) | - | - | (59,284) | (53,411) |
| Long term liabilities | <u>(60,170)</u> | <u>-</u> | <u>-</u> | <u>(60,170)</u> | <u>(79,432)</u> |
| | <u>2,194,944</u> | <u>-</u> | <u>-</u> | <u>2,194,944</u> | <u>2,250,914</u> |

Comparatives for analysis of net assets between funds

| | | | | 2024 |
|-----------------------|----------------------------|--------------------------|----------------------------------|---------------------|
| | Unrestricted funds £ | Restricted funds £ | Restricted capital funds £ | Total funds £ |
| Fixed assets | 2,229,180 | - | - | 2,229,180 |
| Current assets | 153,017 | 1,560 | - | 154,577 |
| Current liabilities | (53,411) | - | - | (53,411) |
| Long term liabilities | <u>(79,432)</u> | <u>-</u> | <u>-</u> | <u>(79,432)</u> |
| | <u>2,249,354</u> | <u>1,560</u> | <u>-</u> | <u>2,250,914</u> |

LINWOOD COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

22. ANALYSIS OF NET ASSETS BETWEEN FUNDS – CHARITABLE COMPANY

| | | | | 2025 | 2024 |
|-----------------------|----------------------------|--------------------------|-------------------------------------|---------------------|---------------------|
| | Unrestricted funds £ | Restricted funds £ | Restricted capital funds £ | Total funds £ | Total funds £ |
| Fixed assets | 2,161,168 | - | - | 2,161,168 | 2,218,312 |
| Investments | 200 | - | - | 200 | 200 |
| Current assets | 141,656 | - | - | 141,656 | 149,328 |
| Current liabilities | (46,414) | - | - | (46,414) | (41,560) |
| Long term liabilities | (60,170) | - | - | (60,170) | (79,432) |
| | <u>2,196,440</u> | <u>-</u> | <u>-</u> | <u>2,196,440</u> | <u>2,246,848</u> |

Comparatives for analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Restricted capital funds £ | 2024 Total funds £ |
|-----------------------|----------------------------|--------------------------|-------------------------------------|-----------------------------|
| Fixed assets | 2,218,312 | - | - | 2,218,312 |
| Investments | 200 | - | - | 200 |
| Current assets | 147,768 | 1,560 | - | 149,328 |
| Current liabilities | (41,560) | - | - | (41,560) |
| Long term liabilities | (79,432) | - | - | (79,432) |
| | <u>2,245,288</u> | <u>1,560</u> | <u>-</u> | <u>2,246,848</u> |

LINWOOD COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 JULY 2025**

23. MOVEMENT IN FUNDS - GROUP

| | At 1.8.24 £ | Net movement in funds £ | Transfers between funds £ | At 31.7.25 £ |
|---------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| Unrestricted funds | | | | |
| General fund | 164,835 | (54,413) | 29,234 | 139,656 |
| Capital project fund | <u>2,084,519</u> | <u>-</u> | <u>(29,231)</u> | <u>2,055,288</u> |
| | 2,249,354 | (54,413) | 3 | 2,194,944 |
| Restricted funds | | | | |
| Linwood in Bloom | - | - | - | - |
| The Tudor Trust | <u>1,560</u> | <u>(1,557)</u> | <u>(3)</u> | <u>-</u> |
| | <u>1,560</u> | <u>(1,557)</u> | <u>(3)</u> | <u>-</u> |
| TOTAL FUNDS | <u><u>2,250,914</u></u> | <u><u>(55,970)</u></u> | <u><u>-</u></u> | <u><u>2,194,944</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 549,333 | (603,746) | (54,413) |
| Restricted funds | | | |
| Linwood in Bloom | 160 | (160) | - |
| The Tudor Trust | <u>-</u> | <u>(1,557)</u> | <u>(1,557)</u> |
| | <u>160</u> | <u>(1,717)</u> | <u>(1,557)</u> |
| TOTAL FUNDS | <u><u>549,493</u></u> | <u><u>(605,463)</u></u> | <u><u>(55,970)</u></u> |

LINWOOD COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

23. MOVEMENT IN FUNDS – GROUP - continued

Comparatives for movement in funds

| | At 1.8.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.7.24 £ |
|---------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| Unrestricted funds | | | | |
| General fund | 190,667 | (8,994) | (16,838) | 164,835 |
| Capital project fund | <u>2,114,920</u> | <u>(47,239)</u> | <u>16,838</u> | <u>2,084,519</u> |
| | 2,305,587 | (56,233) | - | 2,249,354 |
| Restricted funds | | | | |
| Linwood in Bloom | - | - | - | - |
| The Tudor Trust | <u>4,930</u> | <u>(3,370)</u> | <u>-</u> | <u>1,560</u> |
| | <u>4,930</u> | <u>(3,370)</u> | <u>-</u> | <u>1,560</u> |
| TOTAL FUNDS | <u><u>2,310,517</u></u> | <u><u>(59,603)</u></u> | <u><u>-</u></u> | <u><u>2,250,914</u></u> |

LINWOOD COMMUNITY DEVELOPMENT TRUST**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

23. MOVEMENT IN FUNDS – GROUP - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 553,871 | (610,104) | (56,233) |
| Restricted funds | | | |
| Linwood in Bloom | 910 | (910) | - |
| The Tudor Trust | - | (3,370) | (3,370) |
| | <u>910</u> | <u>(4,280)</u> | <u>(3,370)</u> |
| TOTAL FUNDS | <u>554,781</u> | <u>(614,384)</u> | <u>(59,603)</u> |

LINWOOD COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 JULY 2025**

23. MOVEMENT IN FUNDS – CHARITABLE COMPANY

| | At 1.8.24 £ | Net movement in funds £ | Transfers between funds £ | At 31.7.25 £ |
|---------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| Unrestricted funds | | | | |
| General fund | 160,769 | (48,851) | 29,234 | 141,152 |
| Capital project fund | <u>2,084,519</u> | <u>-</u> | <u>(29,231)</u> | <u>2,055,288</u> |
| | 2,245,288 | (48,851) | 3 | 2,196,440 |
| Restricted funds | | | | |
| Linwood in Bloom | - | - | - | - |
| The Tudor Trust | <u>1,560</u> | <u>(1,557)</u> | <u>(3)</u> | <u>-</u> |
| | <u>1,560</u> | <u>(1,557)</u> | <u>(3)</u> | <u>-</u> |
| TOTAL FUNDS | <u><u>2,246,848</u></u> | <u><u>(50,408)</u></u> | <u><u>-</u></u> | <u><u>2,196,440</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 375,748 | (424,599) | (48,851) |
| Restricted funds | | | |
| Linwood in Bloom | 160 | (160) | - |
| The Tudor Trust | <u>-</u> | <u>(1,557)</u> | <u>(1,557)</u> |
| | <u>160</u> | <u>(1,717)</u> | <u>(1,557)</u> |
| TOTAL FUNDS | <u><u>375,908</u></u> | <u><u>(426,316)</u></u> | <u><u>(50,408)</u></u> |

LINWOOD COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

23. MOVEMENT IN FUNDS – CHARITABLE COMPANY - continued

Comparatives for movement in funds

| | At 1.8.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.7.24 £ |
|---------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| Unrestricted funds | | | | |
| General fund | 190,667 | (13,060) | (16,838) | 160,769 |
| Capital project fund | <u>2,114,920</u> | <u>(47,239)</u> | <u>16,838</u> | <u>2,084,519</u> |
| | 2,305,587 | (60,299) | - | 2,245,288 |
| Restricted funds | | | | |
| Linwood in Bloom | - | - | - | - |
| The Tudor Trust | <u>4,930</u> | <u>(3,370)</u> | <u>-</u> | <u>1,560</u> |
| | <u>4,930</u> | <u>(3,370)</u> | <u>-</u> | <u>1,560</u> |
| TOTAL FUNDS | <u><u>2,310,517</u></u> | <u><u>(63,669)</u></u> | <u><u>-</u></u> | <u><u>2,246,848</u></u> |

LINWOOD COMMUNITY DEVELOPMENT TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

23. MOVEMENT IN FUNDS – CHARITABLE COMPANY - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 362,747 | (423,046) | (60,299) |
| Restricted funds | | | |
| Linwood in Bloom | 910 | (910) | - |
| The Tudor Trust | - | (3,370) | (3,370) |
| | <u>910</u> | <u>(4,280)</u> | <u>(3,370)</u> |
| TOTAL FUNDS | <u>363,657</u> | <u>(427,326)</u> | <u>(63,669)</u> |

Restricted funds

Linwood in Bloom - Restricted income to support the sustainability of Linwood in Bloom, established to make Linwood a more attractive place to live and bring about an increase in civic pride through local people taking on the planning and management of their environment.

The Tudor Trust – two restricted grants were awarded in 2023. The first being a well-being fund to for use towards staff, volunteer and trustee wellbeing, and the second being a development grant to support the financial independence & sustainability of Mossedge Village.

Designated funds

Capital project fund - this fund represents the net book value of the land & buildings held by the Charity, net of the Resilient Scotland Loan.

Transfers between funds

Transfers are made in respect of contributions to core costs of the Charity, specifically contributing to administrative support and other related costs and where terms/ conditions have been fulfilled.