

# **GIBSHILL COMMUNITY CENTRE**

## **Annual Report & Financial Statements**

**For the year ended**

**31 March 2025**



## TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

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The trustees are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 March 2025.

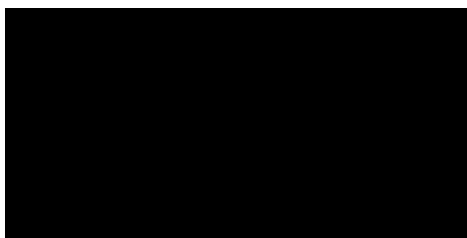
### REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Gibshill Community Centre

Charity Number: SC043615


Principal Address: 2 Smilie Street, Greenock, PA15 2NH

Current Trustees:



Bankers: The Royal Bank Of Scotland  
122 Cathcart Street  
Greenock  
PA15 1BA

Independent Examiner :

  
MAAT  
This is Bluejay Limited  
@thisisbluejay  
54 Kelly Street  
Greenock  
PA16 8TR

## **ANNUAL REPORT & FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

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## **TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 MARCH 2025**

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

Gibshill Community Centre is a Scottish Charitable Incorporated Organisation (SCIO) with the charity number SC043615. The charity received its charitable status on the 3<sup>rd</sup> December 2012 and is governed by its Constitution.

#### **Appointment of Trustees**

The Charity Trustees can be appointed by the Board Members of the organisation at any time. A person is not eligible to become a Charity Trustee unless they are already a Board Member.

At the Annual General Meeting (AGM), all the Charity Trustees must retire from office, but may be re-elected.

Under the Constitution there must be a minimum of 3 trustees and a maximum of 11. There is no restriction on the number of terms served.

Employees cannot be Charity Trustees or Board Members.

#### **Organisational Structure**

The Board Members have the right to attend members meetings (including any AGM) and have important powers under the constitution; in particular, the members appoint people to serve on the board and take decisions on changes to the constitution itself.

The Charity Trustees are responsible for the direction and governance of the charity and normally meet six times per year to consider the business of the charity.

The day-to-day operation of the charity is delegated to employees from Youth Connections, who provide detailed information to the Charity Trustees. This arrangement has continued throughout this financial year and has been overseen by Inverclyde Council's monitoring department under their current service level agreement arrangements.

#### **Risk Assessment**

It is now a requirement for Gibshill Community Centre that Health & Safety matters are considered at Committee meetings and all staff are required to become members of the Protecting Vulnerable Groups (PVG).

### **OBJECTS & ACTIVITIES**

#### **Charitable Purposes**

Gibshill Community Centre was established with the following Charitable Purposes:

- The advancement of citizenship or community development.
- The provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.

**Activities:**

Gibshill Community Centre meet their charitable purposes through the provision of:

- Venue Hire – Other organisations, parties.
- Provide community service and training to local community.

**Achievements and performance**

Gibshill Community centre footfall has risen in the past year, With this in mind we are struggling to cope with the raising costs of energy bills and general day to day running within the centre is providing a challenge at the moment.

The past year we have continued to create a stronger sense of community in the Gibshill area and building links with the Third Sector by doing the following:

- Ran a variety of health initiatives
- Warm space is still running with over 30 individuals attending every Monday we provide free soup, sandwiches, tea and coffee the demand for this group has grown from last year.
- Continued our community groups and hall hire.
- Ran various projects for adults and young learners.
- Continued with BOCCIA for adults with complex learning needs.
- Continued to undertake joint work with Inverclyde Council and Voluntary Community Groups.
- Ran a Free October week activity programme with Thanks to Inverclyde Council for Funding.
- Continuous Partnership working with Community Morton and Craig Molloy on providing various football camps focusing on health and wellbeing and food poverty.
- Continuous Training and Development for staff and volunteers.
- Contributed to a variety of other community initiatives and events.

**FINANCIAL REVIEW****Overview**

Income of £51,279 (2024: £77,875) was received during this financial year and the main source of funding continues to be grants received from Inverclyde Council towards the running costs of the property.

Expenditure totalling £90,409 (2024: £93,277) was spent. The main outgoings being staff salaries and expenses incurred when carrying out the charitable activities.

At the end of the financial year, the charity had a deficit of £39,130. The Charity Trustees have acknowledged this and will continue to monitor the charity's financial position in the next financial year.

**Reserves Policy**

Reserves at the end of the financial year were £2,751 (2024: £41,880). The Charity Trustees have agreed the charity should be maintaining a reserve balance of £25,000 per year, to cover any unexpected costs and loss of earnings.

### **Plans for future periods**

The aim is to maintain the centre and continue to improve the quality of services to the residents of Inverclyde.

We will look at further diversifying what services we offer to our members.

We will continue to:

- Explore funding options as appropriate to sustain our Company.
- Increase the training offered to members, staff and volunteers.
- Continue to develop and amend our procedures as required by new and updated legislation.

Signed on behalf of the Trustees:

.....

Date .....

Position .....

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GIBSHILL COMMUNITY CENTRE  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

I report on the financial statements of the charity for the year ended 31<sup>st</sup> March 2025, which are set out on pages 5 to 8.

**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations").

The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, although the review carried out has been extensive, so I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In connection with my examination there has been no matters that have come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
  - a. to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations; and
  - b. to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



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**GIBSHILL COMMUNITY CENTRE**  
**STATEMENT OF RECEIPTS AND PAYMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

RECEIPTS	Note	Unrestricted Funds	Restricted Funds	Total 31/03/2025	Total 31/03/2024
Grants			29,990	29,990	60,375
Charitable Activities		21,289		21,289	17,500
<b>Total Receipts</b>		<b>21,289</b>	<b>29,990</b>	<b>51,279</b>	<b>77,875</b>

PAYMENTS	Note	Unrestricted Funds	Restricted Funds	Total 31/03/2025	Total 31/03/2024
Cost of Charitable Activities	5	59,554	30,140	89,694	90,849
Purchase of Fixed Assets		715		715	2,428
<b>Total Payments</b>		<b>60,269</b>	<b>30,140</b>	<b>90,409</b>	<b>93,277</b>

	Unrestricted Funds	Restricted Funds	Total 28/02/2025	Total 28/02/2024
<b>Surplus/(Deficit)</b>	<b>-38,980</b>	<b>-150</b>	<b>-39,130</b>	<b>-15,402</b>



## GIBSHILL COMMUNITY CENTRE

### STATEMENT OF BALANCES AT 31<sup>st</sup> MARCH 2025

FUNDS RECONCILIATION	Unrestricted Funds	Restricted Funds	Total 31/03/2025	Total 31/03/2024
Opening Cash at Bank & in Hand	41,730	150	41,880	57,282
Surplus/(Deficit)	-38980	-150	-39,130	-15,402
Prior Year Adjustment				
Closing Cash at Bank & in Hand	2,751	-	2,751	41,880

BANK & CASH BALANCES	Total 31/03/2025	Total 31/03/2024
Bank	7,050	51,531
Cash in Hand	1,148	985
GCVS		
Youth Connections	-5447	-10,636
Total	2,751	41,880

## 1. Basis of Preparation

These accounts have been prepared on the receipts & payments basis in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)

There have been no changes to the basis of preparation or to the previous year's accounts.

## 2. Fund Accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.

## 3. Taxation

- (a) The charity is not liable to income tax or capital gains tax on its charitable activities.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

## 4. Transactions with trustees and related parties

- (a) No remuneration was paid to trustees or any persons connected with them during the year (2020: £Nil).
- (b) No expenses were reimbursed to the trustees during the year (2021: £Nil).

## 5. Grants Received

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Inverclyde Council	28,525	44,750
CVS inverclyde		10,000
Key Housing	1,465	
Inverclyde Community		2,000
Cloch Housing		3,625

## 6. Trading Income

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Catering	3,706	3,590
Venue Hire	15,702	10,069
Vending	1,881	408

## 7. Trading Expenditure

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Kitchen (Food)	7,458	8,129

## 8. Payments relating to Charitable Activities

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Cleaning	3,389	3,502
Repairs & Maintenance	2,701	6,970
Insurance	2,146	1,818
Utilities	10,140	9,853
Telephone & Internet	434	452
Audit & Accountancy	600	675
Salaries	57,066	46,550
Bank charges	97	-
IT		
Classes		
Activities	3,386	2,206
Postage & Stationary	205	83
General Expenses	2,056	287
Travel	15	473
COL Support		9,850
	<b>82,139</b>	<b>82,720</b>

### **Plans for future periods**

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