

HARMONY ROW (DEVELOPMENTS) LIMITED  
AMENDED REPORT AND FINANCIAL STATEMENTS

For the year ended 31<sup>st</sup> May 2025

Clarity Accounting (Scotland) Limited

Certified Accountants

Charity Number: SCA43554

# HARMONY ROW (DEVELOPMENTS) LIMITED

**Harmony Row (Developments) Limited is a Charity registered in Scotland**

**Number SCO 43554**

## **Company Information**

### **Directors and Trustees**

Robert Baldry

Michael W. Davey

Lesley Jean Shaw

### **Company Number**

SC413974

### **Registered Office**

18 Dunure Drive

Newton Mearns

Glasgow

G77 5TH

### **Bankers**

The Co-operative Bank

Glasgow

### **Independent Examiner**

Donald Gilmour

Clarity Accounting (Scotland) Ltd

234 West George Street

Glasgow

G2 4QY

### **Solicitors**

Messes Bannatyne Kirkwood France & Co

10 Royal Exchange Square

Glasgow G1 3AG

# HARMONY ROW (DEVELOPMENTS) LIMITED

## Directors' Report

For the year ended 31<sup>st</sup> May 2025

The directors present their twelfth report and accounts for the year ended 31<sup>st</sup> May 2025.

### Objectives and Activities

The charity's objective and its principal activity are to promote the following purposes with the Glasgow City and Renfrewshire area.

- The advancement of citizenship or community development
- The advancement of public participation in sport
- The provision of recreational facilities or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended, which is children/young people.

The Company's purpose is to act as Harmony Row Youth Club Limited (HRYC) sports facilities development arm, allowing the parent company to more easily manage the day-to-day business of running its football and netball sections and its community activities.

### Achievements and Performance

After successfully securing Planning Permission and fund the year before, in this year we were able to progress development of two, 5-a-side football pitches plus additional parking.

Unfortunately, delays were experienced due to additional issues with the land, which had not shown up in testing prior to the Planning application being submitted.

This resulted in a need for substantial redesign and negotiations before construction works could start.

The redesign however also allows for improved security of the site as a whole, through the introduction of CCTV, gates and perimeter fencing.

We are very much looking forward to completion of the development works in 2026, and to the increased potential this brings, both for our youth players and across the surrounding communities.

### Financial Review

The Statement of Financial Activities shows a net deficit for the year of £39,216 (2024: £42,353) and our capital and reserves stand at £94,848 (2024: £134,065).

### Reserves

The charitable company reserves are to allow it to proceed with ongoing work on fulfilling its objectives.

### Structure, Governance and Management

The charity is constituted as a company limited by shares and is therefore governed by a memorandum and articles of association.

The charity is organised so that the Board of Directors meet regularly to manage its affairs. The Charity was incorporated on 5<sup>th</sup> January 2012.

### Trustee Induction

There is a short informal induction which gives an overview of the charity's aims, objectives and operations.

# HARMONY ROW (DEVELOPMENTS) LIMITED

## **Directors' Report (cont/d)**

**For the year ended 31<sup>st</sup> May 2025**

### Risk Management

The directors actively review the major risks faced by the Charity on a regular basis – financial operational and business.

### **Directors**

All directors of the company are also trustees of the charity.

During the financial period the directors who served are as follows:

Robert Baldry

Michael W. Davey

Lesley Jean Shaw

### **Independent Examiner**

Donald Gilmour of Clarity Accounting (Scotland) Ltd acts as Independent Examiner of the Company.

### **Small Company Rules**

This report has been prepared in accordance with the special provisions with Part 15 of the Companies Act 2006.

It was approved by the Board on 24<sup>th</sup> September 2025 and signed on its behalf

*Lesley Jean Shaw*

Lesley Jean Shaw

Director

# HARMONY ROW (DEVELOPMENTS) LIMITED

## Independent Examiners Report

### To the Directors of Harmony Row (Developments) Limited

I report on the financial statements of Harmony Row (Developments) Limited for the year ended 31<sup>st</sup> May 2025 which are set out on pages 6 to 10

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#### Respective responsibilities of directors and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statement as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the account records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

#### Independent examiner's statement

In the course of my examination, no matter has come to my attention –

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*Donald Gilmour*

Donald Gilmour

Independent Examiner

Clarity Accounting (Scotland) Ltd

234 West George Street

Glasgow

G2 4QY

24<sup>th</sup> September 2025

# HARMONY ROW (DEVELOPMENTS) LIMITED

## Statement of Financial Activities (including Income and Expenditure Account) For the year ended 31<sup>st</sup> May 2025

	<u>Notes</u>	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
<b>Income:</b>			
<b>Income from:</b>			
Grants Repaid		-	-
Sundry Income		-	-
Donation		-	-
<b>Total Income</b>		-	-
<b>Expenditure:</b>			
<b>Expenditure on:</b>			
Charitable activities	2	14,317	17,454
Depreciation		24,899	24,899
<b>Total Expenditure</b>		39,216	42,353
<b>Net Expenditure for the year</b>		(39,216)	(42,353)
<b>Total Funds:</b>			
At 31 <sup>st</sup> May 2024		134,064	176,417
At 31 <sup>st</sup> May 2025		94,848	134,064

# HARMONY ROW (DEVELOPMENTS) LIMITED

## Balance Sheet

As at 31<sup>st</sup> May 2025

	<u>Notes</u>	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
<b>Fixed Assets</b>	<b>5</b>	99,600	124,499
<b>Current Assets</b>			
Cash at bank and in hand		5,513	10,256
Other debtors		631	-
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<u>(10,896)</u>	<u>(690)</u>
<b>Net current (liabilities)/assets</b>		<u>4,752</u>	<u>9,566</u>
<b>Net assets</b>		<u>94,848</u>	<u>134,065</u>
<b>Capital and Reserves</b>			
Share Capital	7	1	1
Unrestricted Funds	8	<u>94,847</u>	<u>134,064</u>
<b>Total Funds</b>		<u>94,848</u>	<u>134,065</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006 to obtain an audit for the year ended 31<sup>st</sup> May 2025. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> May 2025 and if its result for the period then ended in accordance with the requirements of Section 396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

These amended financial statements replace the original financial statements submitted previously for the financial year from 1 June 2024 to 31<sup>st</sup> May 2025. These amended financial statements are now the statutory financial statements for the period and have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates.

The accounts on pages 6 to 10 which have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime were approved by the Board on 24<sup>th</sup> September 2025 and signed on its behalf.

*Lesley Jean Shaw*

Lesley Jean Shaw

**Director**

# HARMONY ROW (DEVELOPMENTS) LIMITED

## Notes to the Financial Statements

For the year ended 31<sup>st</sup> May 2025

### 1 Accounting Policies

#### 1.1 Basis of Accounting

The financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, the Financial Reporting Standard applicable in the United Kingdom and Ireland (FRS102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS102) (effective January 2019). The charity constitutes a public benefit entity as defined by FRS102.

#### 1.2 Income

Voluntary income and donations are accounted for as received by the charity.

#### 1.3 Expenditure

- Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories.
- Governance costs of the charity relate to the costs of running the charity such as accounting and legal fees.

#### 1.4 Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### 1.5 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

Pitch	10% straight line basis
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#### 1.6 Cash at Bank and in Hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity if three months or less from the date of acquisition or opening of the deposit or similar account.

#### 1.7 Creditors and Provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

#### 1.8 Statutory Information

Harmony Row (Developments) Limited is a private limited company registered in Scotland registration number SC413974. The registered office is 18 Dunure Drive, Newton Mearns, Glasgow, G77 5TH.

# HARMONY ROW (DEVELOPMENTS) LIMITED

## Notes to the Financial Statements

For the year ended 31<sup>st</sup> May 2025

### 2 Expenditure

	<u>Charitable</u> <u>Activities</u>	<u>Governance</u> <u>Costs</u>	<u>2025</u> <u>Total</u>	<u>2024</u> <u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Professional Fees	-	9,080	9,080	-
Repair and Maintenance	-	2,152	2,152	16,729
Sundry Expenses	35	-	35	35
Independent Examiners Fee	-	3,050	3,050	690
	<u>35</u>	<u>14,282</u>	<u>14,317</u>	<u>17,454</u>

### 3 Net Income/(Expenditure) for the year

This is stated after charging:

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Independent Examiners Fee	3,050	690

### 4 Directors Remuneration & Expenses

The members of the Board as trustees and directors of the charitable company received no remuneration or expenses.

### 5 Fixed Assets

	<u>Pitch</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
Cost	248,994	248,994
At 1 <sup>st</sup> June 2024	-	-
Additions	<u>248,994</u>	<u>248,994</u>
At 31 <sup>st</sup> May 2025		
Depreciation		
At 1 <sup>st</sup> June 2024	124,496	124,496
Charge for the year	<u>24,900</u>	<u>24,900</u>
At 31 <sup>st</sup> May 2025	<u>149,396</u>	<u>149,396</u>
Net Book Value		
At 31 <sup>st</sup> May 2025	<u>99,598</u>	<u>99,598</u>
At 31 <sup>st</sup> May 2024	<u>124,498</u>	<u>124,498</u>

### 6 Creditors: amounts falling due with one year

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Other Creditors	10,896	-
Accrued Charges	-	690
	<u>10,896</u>	<u>690</u>

# HARMONY ROW (DEVELOPMENTS) LIMITED

## Notes to the Financial Statements

For the year ended 31<sup>st</sup> May 2025

### 7 Share Capital

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Allotted, issued and fully paid		
1 Ordinary Share of £1 each	1	1
	<u>1</u>	<u>1</u>

### 8 Movement in Funds

	<u>At 1<sup>st</sup></u>	<u>Incoming</u>	<u>Outgoing</u>	<u>At 31<sup>st</sup></u>
	<u>June 2024</u>	<u>Resources</u>	<u>Resources</u>	<u>May 2025</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Unrestricted Fund</u>	<u>134,064</u>	<u>-</u>	<u>(39,216)</u>	<u>94,848</u>

### 9 Company Information

Harmony Row (Developments) Limited is a wholly owned subsidiary of Harmony Row Youth Club, a company registered in Scotland.