

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2025  
FOR  
XCEL YOUTH TRUST (SCIO)**

JRW Hogg & Thorburn LLP  
Chartered Accountants  
19 Buccleuch Street  
Hawick  
Roxburghshire  
TD9 0HL

# **XCEL YOUTH TRUST (SCIO)**

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**XCEL YOUTH TRUST (SCIO)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objects of the charity are:-

(i) to provide recreational facilities or organise recreational activities for young people with the object of improving the conditions of life and improving the health and education (including physical education) of the inhabitants of Eskdale and the surrounding areas through, without limitation, the provision of facilities or activities in Langholm and the surrounding localities, declaring that no act shall be out-with the scope of these objects by reason only that persons who are not inhabitants of Eskdale and the surrounding areas may or do benefit by such act; and

(ii) to promote similar charitable purposes, objects or institutions in such proportions and manner as the trustees think fit.

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

Over the last year the Trust has continued to develop the Xcel Youth Centre. After completing the reception area and kitchen last year work has been ongoing on the two rooms upstairs with the aim of creating the Xcel Digital Hub.

The main activities of the Trust are Youth Clubs, Drop Ins, Breakfast Club, Holiday Programmes (Easter, Summer and October) and the ASDAN project which is a new piece of work offering young people accredited learning. In addition to these activities the Trust also offers Xcel Outdoors sessions and Sensory Room sessions.

The Trust relies on funding from several Charitable Trusts and funding sources for which the Trustees (and more importantly, the young people of Langholm and Eskdale) are extremely grateful. Without this support, the Trusts and its activities and projects would simply not exist. This was the last year of our funding agreements with the National Lottery Young Start and the Gannochy Trust and we thank them for the support over the last few years. Our funding agreement with the Holywood Trust has another year to run and we thank them for the ongoing support. There have also been contributions from UK Youth, Ewes Church Fellowship, Drove Weaving, Langholm Initiative, SHAP, D&G Council and the WWDN Project through the Stove Network as well as our own fundraising efforts for 2024/25.

**FINANCIAL REVIEW**

**Financial position**

Total Incoming Resources decreased during the year by £1,439 from £103,570 to £102,131.

Expenditure decreased by £19,893 from £100,619 to £80,726.

Total reserves at 31st March 2025 stood at £55,903 of which all relates to unrestricted funds.

**XCEL YOUTH TRUST (SCIO)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**FINANCIAL REVIEW**

**Reserves policy**

The trustees are aware that it is prudent to try to maintain a reserve that equates to approximately 6 months of operating expenditure. This reserve is in place to cover for unsuccessful funding applications and in the worst case scenario closure of the Xcel Youth Trust.

Total reserves on 31st March stood at £55,903. This figure is slightly inflated by an early payment of £16,285 from the Holywood Trust, we had expected the payment in April 2025. The Trust has also set money aside for the following projects, the Xcel Digital Hub (£3,700), Xcel Outdoors Project (£3,465), the Art Room Development (£2,477) and the Xcel Young Drivers Project (£1,649). Taking all of those figures into account that leaves the unrestricted reserves at £28,327 which puts us firmly in line with our Reserves policy.

**FUTURE PLANS**

We expect the next year to be another exciting one for the Trust. We will continue to improve and update the Youth Centre with the creation of the Xcel Digital Hub and the development of our Art Room. In addition to the changes to the Youth Centre we will continue to develop our Xcel Outdoors site, introduce our new Young Drivers Project and initiate a rebrand of our Sensory Room.

The existing activities and projects will continue as normal and we will remain flexible in our approach so we are ready to cater for the ever changing needs of our young people.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Xcel Youth Trust was created by a trust deed on 2nd November 2012. It is a Scottish Charitable Incorporated Organisation (SCIO).

**Recruitment and appointment of new trustees**

There shall be a minimum of three trustees of the SCIO, but no maximum. Trustees can be appointed at any time. Trustees are appointed on the expertise they can bring to the board.

Trustees shall be appointed for a term not exceeding four years and shall be eligible for re-appointment for any number of additional terms not exceeding four years, subject to the terms of the constitution.

**Organisational structure**

The structure of the organisation consists of the trustees, who hold regular meetings, and generally control the activities of the organisation.

No remuneration is paid to the trustees. The trust employs a full-time project manager, a part-time activity worker, a part-time project assistant as well as a sessional youth worker. The trust now occupies a Youth Centre on Henry Street, Langholm and it runs the majority of its activities from that venue.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

SC043536

**Principal address**

Xcel Project  
41a Henry Street  
Langholm  
DG13 0AR

**XCEL YOUTH TRUST (SCIO)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

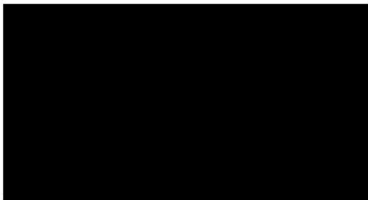
**Trustees**



**Independent Examiner**

JRW Hogg & Thorburn LLP  
Chartered Accountants  
19 Buccleuch Street  
Hawick  
Roxburghshire  
TD9 0HL

Approved by order of the board of trustees on 4th September 2025 and signed on its behalf by:



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
XCEL YOUTH TRUST (SCIO)**

I report on the accounts for the year ended 31st March 2025 set out on pages five to thirteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

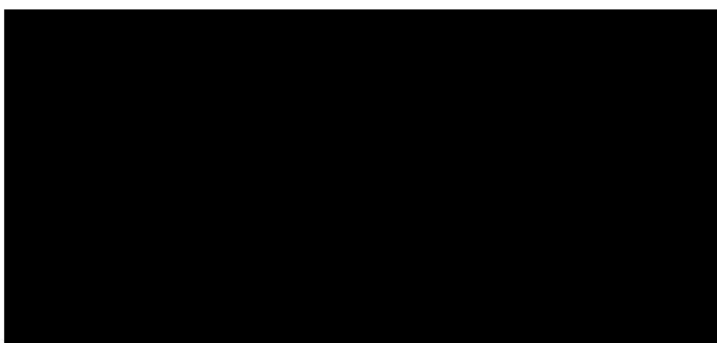
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



JRW Hogg & Thorburn LLP  
Chartered Accountants  
19 Buccleuch Street  
Hawick  
Roxburghshire  
TD9 0HL

23rd September 2025

**XCEL YOUTH TRUST (SCIO)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025**

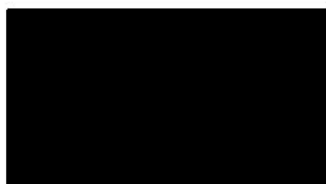
	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	74,463	15,000	89,463	92,297
<b>Charitable activities</b>					
Youth work	4	9,237	-	9,237	7,910
Other trading activities	3	3,431	-	3,431	3,363
<b>Total</b>		<u>87,131</u>	<u>15,000</u>	<u>102,131</u>	<u>103,570</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Youth work	5	<u>65,726</u>	<u>15,000</u>	<u>80,726</u>	<u>100,619</u>
<b>NET INCOME</b>		21,405	-	21,405	2,951
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		34,498	-	34,498	31,547
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>55,903</u></u>	<u><u>-</u></u>	<u><u>55,903</u></u>	<u><u>34,498</u></u>

The notes form part of these financial statements

**XCEL YOUTH TRUST (SCIO)****BALANCE SHEET  
31ST MARCH 2025**

	Notes	2025 £	2024 £
<b>CURRENT ASSETS</b>			
Debtors	11	178	178
Cash at bank and in hand		56,923	35,310
		<u>57,101</u>	<u>35,488</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(1,198)	(990)
		<u>55,903</u>	<u>34,498</u>
<b>NET CURRENT ASSETS</b>			
		<u>55,903</u>	<u>34,498</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>55,903</u>	<u>34,498</u>
<b>NET ASSETS</b>		<u>55,903</u>	<u>34,498</u>
<b>FUNDS</b>	14		
Unrestricted funds		55,903	34,498
<b>TOTAL FUNDS</b>		<u>55,903</u>	<u>34,498</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4th September 2025 and were signed on its behalf by:





## **XCEL YOUTH TRUST (SCIO)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Donations and legacies**

Donations are recognised when they are received and when any conditions attached thereto have been fulfilled.

##### **Grants receivable**

Income from government and other grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

# XCEL YOUTH TRUST (SCIO)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

### 1. ACCOUNTING POLICIES - continued

#### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Financial assets**

Basic financial assets, including trade and other debtors and bank balances, are initially recognised at transaction price.

At the end of each reporting period financial assets measured at cost are assessed for evidence of impairment. Any impairment loss is recognised in the Statement of Financial Activities.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled.

#### **Financial liabilities**

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. These are classed as current liabilities if payment is due within one year or less. If not they are presented as non-current liabilities.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

### 2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	6,566	14,154
Grants	82,897	78,143
	<u>89,463</u>	<u>92,297</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
DECBG	-	6,078
Gannochy Trust	11,000	12,000
The Stove Network	2,042	9,028
Hollywood Trust	48,855	27,700
D & G Council	1,000	1,587
National Lottery	15,000	15,750
Certas	-	1,000
UK Youth Fund	5,000	5,000
	<u>82,897</u>	<u>78,143</u>

**XCEL YOUTH TRUST (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**3. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Fundraising events	910	1,413
Facilities hire	2,521	1,950
	<u>3,431</u>	<u>3,363</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2025	2024
		£	£
Activities income	Youth work	6,138	5,640
Youth club income	Youth work	3,099	2,270
		<u>9,237</u>	<u>7,910</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Youth work	<u>78,268</u>	<u>2,458</u>	<u>80,726</u>

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2025	2024
	£	£
Staff costs	49,386	47,487
Other operating leases	4,800	4,325
Light and heat	1,920	3,395
Youth club costs	2,660	2,811
Training	1,383	-
Sundries	2,580	2,018
Project equipment and clothing	526	1,333
Holiday programme costs	7,562	10,599
Pitch and venue hire	1,058	1,230
Sensory room costs	438	11,304
Building development	4,438	10,063
Xcel outdoors project	1,517	3,014
Young drivers project	-	417
	<u>78,268</u>	<u>97,996</u>

**XCEL YOUTH TRUST (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**7. SUPPORT COSTS**

	Management	Governance	Totals
	£	costs £	£
Youth work	1,558	900	2,458
	<u>          </u>	<u>          </u>	<u>          </u>

Support costs, included in the above, are as follows:

	2025 Youth work £	2024 Total activities £
Insurance and licensing	788	916
Telephone	410	393
Payroll processing	360	414
Independent examiners fee	900	900
	<u>          </u>	<u>          </u>
	2,458	2,623
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**9. STAFF COSTS**

	2025 £	2024 £
Wages and salaries	48,456	46,619
Other pension costs	930	868
	<u>          </u>	<u>          </u>
	49,386	47,487
	<u>          </u>	<u>          </u>

The average monthly number of employees during the year was as follows:

	2025	2024
Project staff	4	4
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**XCEL YOUTH TRUST (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	76,547	15,750	92,297
<b>Charitable activities</b>			
Youth work	7,910	-	7,910
Other trading activities	3,363	-	3,363
<b>Total</b>	<u>87,820</u>	<u>15,750</u>	<u>103,570</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Youth work	<u>84,869</u>	<u>15,750</u>	<u>100,619</u>
<b>NET INCOME</b>	2,951	-	2,951
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	31,547	-	31,547
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>34,498</u>	<u>-</u>	<u>34,498</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Other debtors	<u>178</u>	<u>178</u>

**XCEL YOUTH TRUST (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other creditors	1,198	990
	<u>          </u>	<u>          </u>

**13. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Current assets	57,101	-	57,101	35,488
Current liabilities	(1,198)	-	(1,198)	(990)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	55,903	-	55,903	34,498
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**14. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	34,498	21,405	55,903
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	34,498	21,405	55,903
	<u>          </u>	<u>          </u>	<u>          </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	87,131	(65,726)	21,405
<b>Restricted funds</b>			
National Lottery Community Fund	15,000	(15,000)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	102,131	(80,726)	21,405
	<u>          </u>	<u>          </u>	<u>          </u>

**XCEL YOUTH TRUST (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	31,547	2,951	34,498
<b>TOTAL FUNDS</b>	<u>31,547</u>	<u>2,951</u>	<u>34,498</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	87,820	(84,869)	2,951
<b>Restricted funds</b>			
National Lottery Community Fund	15,750	(15,750)	-
<b>TOTAL FUNDS</b>	<u>103,570</u>	<u>(100,619)</u>	<u>2,951</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2025.