

Trustees' Annual Report For the Year Ended 31 December 2024

The trustees have pleasure in presenting their report together with the financial statements for the year ended 31 December 2024.

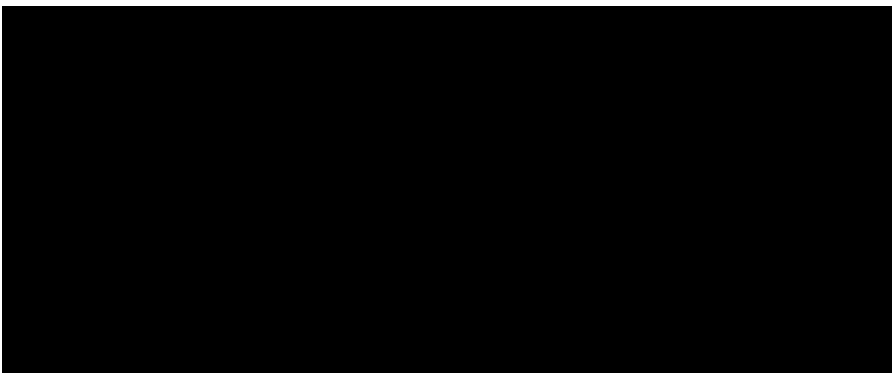
Reference & Administrative Information

Charity Name

Faith Family Church Fife (formerly Destiny Church Fife until 16/10/2017)

Charity No

SC043492



Structure Governance & Management

Constitution

The charity was set up as an individual charity when it moved out from under the wing of Destiny Church Glasgow and was recognised as a Scottish charity with effect from 16/10/2012. The charity name was changed to *Faith Family Church Fife* since 16/10/2017. The Trust is administered in accordance with the terms of the Trust Deed.

Appointment of Trustees

The trustees are appointed and removed in accordance with the Trust Deed which requires that appointment is approved by unanimous agreement of the existing trustees and removal of any trustee by the unanimous agreement of the others.

Management

The church leaders which meet on a monthly basis are separate from the charity's trustees who being in close communication with the church leaders meet as required but no less than a three monthly basis. Expenditure approved by the church leaders is limited to amounts pre agreed by the trustees.

The trustees are responsible for the approval of any extraordinary expenditures of the charity out with the limits set out by the trustees. There are Trustee members who are also members of the church leaders as well as trustees who are independent of the church leadership team.

Objectives & Activities

Charitable Purposes

There are two main purposes for the charity the first being the alleviation of poverty and the second the furtherance of the Christian faith. Faith Family Church Fife is a Christian church whose purpose is the advancement of the Christian faith in accordance with the doctrines set out Holy Bible and the worship of God and the preaching and proclamation of the Christian Gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian and other needy people.

Activities

The church was open for regular service. Increased in home group meetings to twice a week. It was a slow start but encouraging feedback on social gatherings. There was hunger for interaction but people needed to commit time and resources.

We maintain in reaching out by conducting Christian teaching through Sunday services, week days teaching on serving God and the community, reaching out to the needy through *Faith in Action* by providing 25 food hampers over Christmas season and, building up relationship through fellowship with one another and those needing friendship and encouragement, and promoting healthy lifestyle through group teaching. Christian counselling, pastoral care supports and marriage counselling are also available to help those going through their challenging time of addiction and struggles.

Other outreach programme includes craft group weekly and tea/cakes fellowship after every Sunday service.

Prayer meetings/bible studies are organised twice a week to give opportunity for fellowship and bringing comfort to those in need in the community and abroad.

Since we moved the church premises to [REDACTED] the 18/9/2022, we carried out minor renovation works internally, with all the windows and front door at the main hall replaced and initial start to landscaping the garden, in partnership with Fellowship of Christ church.

Achievements & Performance

The church membership went down to an average of 15 people over the year.

Over the year, individuals continue to change to a better and fulfilling life through the teaching and counselling sessions and living out what they believe in confidence.

We also initiated an inter-church fellowship weekly to encourage people to spend time together through craft and tea and coffee sessions.

Faith Family Church Fife is now being accepted as one of the local churches in Dunfermline providing support to the community for people going through difficulties and loneliness.

The Church plays an active part in the gatherings of the local pastors in Dunfermline to promote fellowship and support to advance the Christian faith in loving our community.

Faith Family Church Fife was also part of the overseas mission work in South Africa working together to advance the Christian faith (e.g. supporting orphanage centre and individual missionary).

Faith Family Church also supported financially (£500) the children in need mission in South Africa and financial support of £1150 (hardship fund) locally in Dunfermline.

Financial Review

Our main source of funding is the donations to the church by member's tithes and offerings. Independent financial audit for the church was carried out.

Receipts were £16828, plus carried over from 2023 £27174.94 = £44002.94
Payments were £15067.55.

At the end of the year £28935.39 remained in the bank.

Reserves Policy

The trustee's policy is to maintain reserves at around 2 months share of utilities bills (£500) and 10% share of repairs/renovation cost (up to £2500 per year).

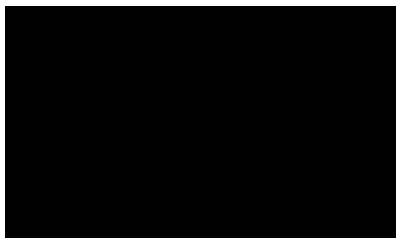
Plans for the Future

The trustees have informed the management committee of the need to increase funding. It is hoped that this will be done by active fundraising and an increase in membership. To facilitate this we will encourage the whole church congregation to actively engage in membership drive initiative.

It is intended to maintain our core values as far as possible the level of giving through Faith in Action in support up to 5 needy families.

It is our intention to share with Fellowship of Christ the use of their church building in the longer term so as to manage the rental expenditure and provide accommodation facilities to support local community.

The plan will be reviewed annually.

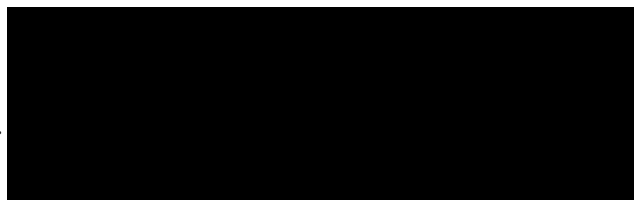


(Chairman)



(Treasurer)

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Faith Family Church Fife Accounts – For the period 1st January 2024 to 31st December 2024

1 Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain three accounts which are all classed as unrestricted fund for the day-to-day running of the Church.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. For the period of those accounts there were no restricted funds noted².

3 Accounts

Faith Family Church Fife has 3 bank accounts which are

1. Tithe Account:-Mainly used to hold regular tithes and monies which are eligible under the government gift aid scheme.
2. Offering Account:- Mainly used to hold Sunday offerings not eligible for gift aid.
3. Special Projects Account:- The building account is a legacy account which was intended to be used to hold monies towards the purchase and maintenance of a premises. It has now however been designated as a special projects account. This broadens the scope of the use of the money which may now be used for special projects as designated by the trustees.¹

3.1 Balances

The accounts below are the income and expenditure for the three accounts listed above.

3.1.1 Tithe Account

	2024
Opening Balance	14808.43
Income	8174.16
Total	22982.59
Expenditure	9220.00
Closing Balance	13762.59
Total	22982.59

3.1.2 Offering Account

	2024
Opening Balance	11100.85
Income	8383.14
Total	19483.99
Expenditure	5847.55
Closing Balance	13636.44
Total	19483.99

3.1.3 Special Projects Account¹

	2024
Opening Balance	1265.66
Income	270.70
Total	1536.36
Expenditure	0
Closing Balance	1536.36
Total	1536.36

All Accounts Total Balance £28935.39

3.2 Income and Payments⁴

Receipts	Unrestricted Funds	Restricted Funds
Opening	£27174.94	£0.00
	£1339.88	£0.00
External Donations & Gift Aid		
Donations from Church	£8212.14	£0.00
Membership	£6616.00	£0.00
Bank Interest	£409.98	£0.00
All Other Income	<u>£250.00</u>	<u>£0.00</u>
Total Income	£16828.00	£0.00
	Unrestricted Funds	Restricted Funds
Payments		
Church Ministries	£1800.00	£0.00
Grants & Donations Made	£4961.81	£0.00
Charitable Giving	£400.00	£0.00
Building and Utilities Costs	£875.74	£0.00
Salaries and Expenses	£6,720.00	£0.00
Purchase of Equipment	£160.00	£0.00
External Services	£150.00	£0.00
Insurance	£0.00	£0.00
Other Charges / Expenses	<u>£0.00</u>	<u>£0.00</u>
Total Payments	£15067.55	£0.00
Balance All Accounts December 2024	£28935.39	

3.3 Assets

Assets	Approximate Value
Computer	£0.00
Laptops	£100.00
Printer	£0.00
Projector	£0.00
Musical Instruments	£50.00
Projector Screen	£0.00
Fixtures & Fittings	£0.00

Total Approximate Value of Assets £150

4 Notes to Accounts

4.1 Church Ministries

4.2 Related Party Transactions

For the report Period 1st January 2024– 31st December 2024 no remuneration was paid to any trustee or connected party³

4.3 Notes on Headings

The following table explains the rationale behind the different headings within the accounts spreadsheet used to compile this report.

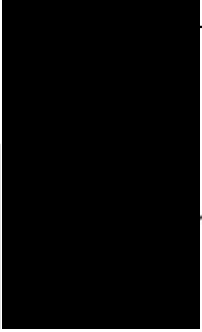
Heading From R&P	Heading From Transaction Accounts	Explanation
Church Ministries	Church Ministry	Money used to support direct work within the church and for the church
	Speakers	Honorarium paid to non-Church members who are invited to speak to the church.
Grants & Donations Made	Grants and donations made	Donations of money to support others for Christian work not directly related to the church
Charitable Giving	Charity Giving	Gifts of goods or money to reward or support kindness shown, or alleviate suffering or poverty.
Building and Utilities Costs	Rent	Money paid to landlord for the use of a church building
	Rates	Money paid to local council for services to church building
	Utilities	Gas, Electrical and Telephone costs
	Building Maintenance	The purchase of goods or services that improve the condition of the church building but are not included in the capital expenditure.
Insurance	Insurance	Any insurance premium both statutory and voluntary
Salaries and Expenses	Salary	Wages paid to employees of the church and includes all bonuses
	Travel Expenses	Expenses paid in exceptional circumstances to facilitate travel on any church business. NB Speakers may also be paid expenses as a separate amount.
	Tax	money paid to HMRC as part of the church statutory duty

Purchase of Equipment	Equipment	Purchase of equipment that is considered a capital cost (increases the assets of the church)
External Services	Licencing	Any special licenses that the church needs to perform activities.
	External Services	Professional services purchased to meet statutory requirements or other requirement that does not belong to the core mission of the church.
	Services	Services purchased that do not meet any other criteria.
Other Charges / Expenses	Misc Expenses	Small value items that are not appropriate to be classified under any other transaction type.
	Transfer	Money transferred from one church account to another. The reason for the transfer need not be noted as this will be dealt with in the receiving account
	Correction Cash Tithe	Transaction used to facilitate corrections within church accounting procedures. When this is used it needs to be ratified at a trustee meeting.
	Bank charge	Charges brought by the bank
	Bank transfer	See line 37 this will be consolidated into one.
	Stationery	Money used for stationery for church use. Will hereafter come under Misc Expenses unless over £100 per transaction

4.4 Footnotes

1. The building account has been renamed as the Special Projects account. This new name better describes its purpose. Any spend from this account will be agreed by the trustees.
2. It had been decided before the charity had been set up that all three accounts could be used for any purpose as the need arose. This may change in the future as the special projects account may be re-designated as a restricted account with any income or expenditure being designated by the donors.
3. Since January 2015 a cash float has been used to ensure traceability of all monies collected.
4. [REDACTED] has received a Salary but not in relation to Trustee duties.

5. The charity name was changed to ***Faith Family Church Fife*** on 16/10/2017. The former name was ***Destiny Church Fife***.

Prepared by:  (Trustee Chairman)

Signature:

Date: 16/03/2025

Independent Examiner's Report For the Period Ended 31 December 2024

Independent Examiner's Report to the Trustees of Faith Family Church Fife report on the financial statements of the charity for the period ended 31 December 2024, which are set out on pages 1 to 6.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations").

The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

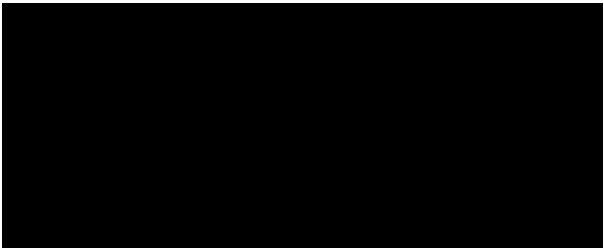
My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:-

1. Which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



10/04/2025