

Gall Robertson CA
inc. Charles Gray and Co

*Chartered Accountants
& Business Advisers*

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2025
for
Clark Woodlands Trust

Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

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Registered office: Tweedside Park, Tweedbank, Galashiels TD1 3TE

Directors: Sheila Robertson BSc (Hons) Agric. CA

John Robertson

Pamela Baillie BA (Hons), CA

Richard Barwick BA (Hons)

Company No. SC419821

Gall Robertson CA inc Charles Gray and Co is a trading name of Gall Robertson Ltd

Regulated for a range of investment business activities by the Institute of Chartered Accountants of Scotland



Clark Woodlands Trust

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Clark Woodlands Trust
Report of the Trustees
for the Year Ended 30 June 2025

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees shall hold the trust estate for charitable purposes exclusively:

(a) for the creation and upkeep of woodland and other ground as public open spaces or as nature reserves for the benefit of the residents of Melrose, Gattonside, Newstead and Darnick and in particular for encouragement of the ecological education of children resident within the said town and villages; and for such other purposes as the Trustees may decide to encourage the knowledge and study of wildlife and ecology particularly among children and young persons resident within the Scottish Borders in order to preserve biodiversity; and generally to promote the knowledge and awareness of wildlife.

(b) to or for the benefit of such one or more charitable institution or charitable institutions as the Trustees in their uncontrolled discretion may select; or

(c) in implementing or assisting to implement any charitable purpose or charitable purposes which the Trustees in their uncontrolled discretion may from time to time by minute resolve upon.

Significant activities

Grants and donations totalling £7,000 were made during the period covered by this report and financial statements.

Grantmaking

The Trustees are engaged in formulating a Grant making policy. They have engaged with other charities dealing with environmental education, woodland creation and natural history operating within the Scottish Borders and currently considering a number of possible projects for Grant assistance.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Grants and donations totalling £7,000 (2024 £8,000) were made during the period covered by this report and financial statements. The Trust did not engage in any other activities during this period.

FINANCIAL REVIEW

Financial position

The Trust administers the Unrestricted Funds bequeathed from the Residue of the Estate of the late Doctor Marjorie Russell McMillan Clark at inception which now amounts to £450,997 (2024 - £450,997).

In the year to 30th June the income generated was £11,881 (2024 - £12,527). Total expenditure amounted to £15,357 (2024 - £15,929) made up of: £7,000 grants (2024 - £8,000), £7,619 administrative costs (2024 - £7,251) and £738 independent examiner costs (2024 - £678). Investments are carried at a market value of £532,429 (2024 - £528,831).

Reserves policy

No policy has been agreed regarding the level of reserves to be held. The Trustees decide on the income to be distributed after making provision for administration costs and any undistributed income is accumulated.

FUTURE PLANS

The Trust has no regular or foreseeable financial commitments. The Trustees, however, are aware of the provisions of the Trust Deed which permit both capital and income reserves to fund grants and donations. At present, the Trustees propose to maintain an investment fund which allows for grants to charitable bodies or eligible individuals meeting the criteria of the Trust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was created by Trust Deed granted on 2nd December 2002 and registered in the Books of Council and Session on 28th May 2012 and Deed of Amendment registered in the Books of Council and Session on 20th August 2012. The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Clark Woodlands Trust

**Report of the Trustees
for the Year Ended 30 June 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Trustees will consider if the appointment of additional Trustees would be appropriate together with the most appropriate methods to identify such Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC043376

Principal address

36 Bank Street
Galashiels
TD1 1ER

Trustees

J D Hardie
W J Windram
M Ross

Independent Examiner

Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

Solicitors

Pike and Chapman
36 Bank Street
Galashiels
TD1 1ER

Stockbrokers

Brewin Dolphin
48 St Vincent Street
Glasgow
G2 5TS

Approved by order of the board of trustees on *16/3/2026* and signed on its behalf by:


.....
W J Windram - Trustee

**Independent Examiner's Report to the Trustees of
Clark Woodlands Trust**

I report on the accounts for the year ended 30 June 2025 set out on pages four to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

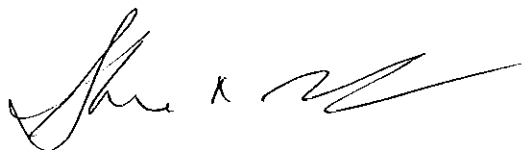
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sheila Robertson CA
The Institute of Chartered Accountants of Scotland

Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

Date:16/3/26.....

Clark Woodlands Trust

Statement of Financial Activities
for the Year Ended 30 June 2025

		30.6.25 Unrestricted fund £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Investment income	2	<u>11,881</u>	<u>12,527</u>
EXPENDITURE ON			
Charitable activities	3		
General		<u>15,357</u>	<u>15,929</u>
Net gains/(losses) on investments		<u>32,814</u>	<u>(1,066)</u>
NET INCOME/(EXPENDITURE)		29,338	(4,468)
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets		<u>(20,658)</u>	<u>45,081</u>
Net movement in funds		8,680	40,613
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>587,790</u>	<u>547,177</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>596,470</u></u>	<u><u>587,790</u></u>

The notes form part of these financial statements

Clark Woodlands Trust

Balance Sheet
30 June 2025

		30.6.25 Unrestricted fund £	30.6.24 Total funds £
FIXED ASSETS	Notes		
Investments	10	532,429	528,831
CURRENT ASSETS			
Cash at bank		66,441	63,759
CREDITORS			
Amounts falling due within one year	11	(2,400)	(4,800)
NET CURRENT ASSETS		<u>64,041</u>	<u>58,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		596,470	587,790
NET ASSETS		<u>596,470</u>	<u>587,790</u>
FUNDS	12		
Unrestricted funds		<u>596,470</u>	<u>587,790</u>
TOTAL FUNDS		<u>596,470</u>	<u>587,790</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
W J Windram - Trustee

Notes to the Financial Statements
for the Year Ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Trustees consider the accounts to be prepared on the going concern basis. They believe there to be no material uncertainties that impact the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Related party exemption

The charity has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Clark Woodlands Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

2. INVESTMENT INCOME

	30.6.25	30.6.24
	£	£
Dividends	7,273	8,106
Interest	3,839	3,630
Other income	769	791
	<u>11,881</u>	<u>12,527</u>

3. CHARITABLE ACTIVITIES COSTS

	30.06.25	30.6.24
	£	£
Grants to institutions (see note 4)	7,000	8,000
Investment management	5,219	4,851
Trust administration	2,400	2,400
Independent examination	738	678
	<u>15,357</u>	<u>15,929</u>

4. GRANTS PAYABLE

	30.6.25	30.6.24
	£	£
General	<u>7,000</u>	<u>8,000</u>

The total grants paid to institutions during the year was as follows:

	30.6.25	30.6.24
	£	£
Borders Forest Trust	3,000	3,000
Melrose in Bloom	1,000	2,000
Tweed Forum	3,000	3,000
	<u>7,000</u>	<u>8,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Clark Woodlands Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Investment income	12,527
EXPENDITURE ON	
Charitable activities	
General	15,929
Net gains/(losses) on investments	(1,066)
NET INCOME/(EXPENDITURE)	(4,468)
Other recognised gains/(losses)	
Gains on revaluation of fixed assets	45,081
Net movement in funds	40,613
RECONCILIATION OF FUNDS	
Total funds brought forward	547,177
TOTAL FUNDS CARRIED FORWARD	<u>587,790</u>

7. INDEPENDENT EXAMINER

Gall Robertson CA was paid £738 (2024 - £678) for the independent examination. No other services were provided by Gall Robertson CA.

8. GOING CONCERN

The Trustees confirm that there are no material uncertainties regarding the trust's ability to continue.

9. PUBLIC BENEFIT ENTITY

The trust is a public benefit entity.

Clark Woodlands Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

10. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 July 2024	528,831
Additions	262,326
Disposals	(238,070)
Revaluations	(20,658)
	<u>532,429</u>
At 30 June 2025	
NET BOOK VALUE	
At 30 June 2025	<u>532,429</u>
At 30 June 2024	<u>528,831</u>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2025 is represented by:

	Listed investments £
Valuation in 2025	<u>532,429</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25 £	30.6.24 £
Trade creditors	<u>2,400</u>	<u>4,800</u>

12. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	587,790	8,680	596,470
	<u>587,790</u>	<u>8,680</u>	<u>596,470</u>
TOTAL FUNDS	<u>587,790</u>	<u>8,680</u>	<u>596,470</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	11,881	(15,357)	12,156	8,680
	<u>11,881</u>	<u>(15,357)</u>	<u>12,156</u>	<u>8,680</u>
TOTAL FUNDS	<u>11,881</u>	<u>(15,357)</u>	<u>12,156</u>	<u>8,680</u>

Clark Woodlands Trust

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	547,177	40,613	587,790
TOTAL FUNDS	<u>547,177</u>	<u>40,613</u>	<u>587,790</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	12,527	(15,929)	44,015	40,613
TOTAL FUNDS	<u>12,527</u>	<u>(15,929)</u>	<u>44,015</u>	<u>40,613</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	547,177	49,293	596,470
TOTAL FUNDS	<u>547,177</u>	<u>49,293</u>	<u>596,470</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	24,408	(31,286)	56,171	49,293
TOTAL FUNDS	<u>24,408</u>	<u>(31,286)</u>	<u>56,171</u>	<u>49,293</u>

Clark Woodlands Trust

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2025**

13. RELATED PARTY DISCLOSURES

In 2025, the Trust incurred administration expenses of £4,800 (2024 - £2,400) by the partnership Pike and Chapman Solicitors, in which Mr William Windram is a partner. Included in the balance sheet is a creditor due to Pike and Chapman Solicitors of £2,400 (2024 - £4,800)