

Scottish Charity Number: SC043297

**LOCHS AGRICULTURAL SOCIETY
TRUSTEES' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

LOCHS AGRICULTURAL SOCIETY
Trustees' Annual Report and Accounts
For the year ended 30 September 2024

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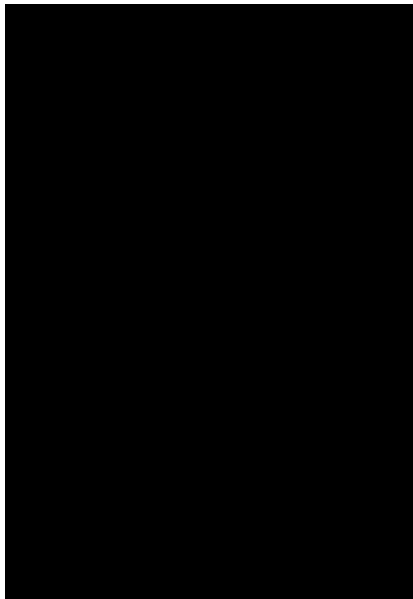
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LOCHS AGRICULTURAL SOCIETY

Trustees' Annual Report

For the year ended 30 September 2024

Scottish Charity Number: SC043297



Chair
Vice-Chair
Secretary
Treasurer

- appointed 9.4.24
- appointed 9.4.24
- appointed 14.4.24

Contact address

Laxay Showground, Laxay, Isle of Lewis, HS2 9PJ

Recruitment and appointment of trustees

All of the group's trustees are appointed or reappointed by the members or confirmed at our annual general meeting in accordance with our constitution.

Governing document

The Society is a Scottish Charitable Incorporated Organisation which became a registered charity on 17 July 2012. The assets of the unincorporated association of the same name were transferred to the Society on that date. The purposes and administration of the charity are set out in our constitution.

Charitable purposes

Our purposes are:

- to advance community development in rural areas through the provision of annual Lochs Agricultural Show and through information and training events on crofting and land use;
- to provide recreational facilities (Lochs Showground and Lochs Shed) and the organisation of recreational activities (Lochs Agricultural Show), with the object of improving the conditions of life for persons for whom the facilities and activities are primarily intended, in relation to recreational facilities and activities which are available to members of the public at large.

LOCHS AGRICULTURAL SOCIETY

Trustees' Annual Report

For the year ended 30 September 2024

Activities and achievements

The Lochs Agricultural Society continues to champion rural life through the annual Lochs Show - an event that celebrates local crofting, crafts, livestock, produce and community spirit. Alongside the Show's success, we've made key improvements to our site, including upgraded plumbing and electricity, ensuring a safer and more sustainable experience for all. These developments reflect our commitment to progress while preserving tradition.

We especially thank our volunteers, sponsors and community members for their unwavering supporting as the Lochs Show would not exist without their hard work and we look forward to many more years of growth and celebration.

The annual show was held in July 2024 at the Lochs Showground.

During the year, the charity received a grant of £6,000 from Kinloch Community Council to assist with the cost of equipment purchased in the previous year, and grants of £8,325 from Muaitheabhal Community Wind Farm Trust and £6,000 from Crown Estate Funding to assist with the cost of improvements to the Lochs Showground.

Trustee remuneration and expenses

The trustees did not receive any remuneration or expenses during the year.

Financial position

As a result of the surplus of £7,600 for the year (2023 - deficit of £2,818), the Society had general unrestricted funds of £15,271 (2023 - £10,921) and restricted funds of £3,250 (2023 - £Nil) at year-end, which the Trustees consider adequate to enable the group to continue for the forthcoming year. Restricted funds represent grant funding received to assist with the cost of improvements to Lochs Showground.

LOCHS AGRICULTURAL SOCIETY

Trustees' Annual Report

For the year ended 30 September 2024

Reserves policy

The general fund represents the unrestricted funds from past operating results not yet utilised. It also represents the free reserves of the charity. The trustees have examined the charity's requirements for reserves in light of the main risks to the charity and consider that sufficient reserves to cover the costs of holding the annual show, which currently equates to £20,000, should be held in unrestricted reserves. This would allow the charity to continue to operate in the event of an interruption in its income streams. The unrestricted reserves at 30 September 2024 falls short of this target and the trustees aim to build reserves to this level through planned operating surpluses over the next few years. Funds are also raised for specific projects as required.

Approved by the Trustees and signed on their behalf by:

A solid black rectangular box used to redact the signature of the trustee.

Date: 2 September 2025

LOCHS AGRICULTURAL SOCIETY

Receipts and Payments Account

For the year ended 30 September 2024

	Year Ended 30.9.24			Year Ended 30.9.23
	Unrestricted £	Restricted £	Total £	Total £
Receipts				
Donations	162	-	162	40
Sponsorship:				
Lewis Wind Power	-	-	-	2,000
J J Sayles NFU Mutual	-	600	600	500
Muaitheabhal CWFT	-	2,000	2,000	1,500
Eurowind Energy	-	6,000	6,000	300
Grants:				
Crown Estate Funding	-	6,000	6,000	-
Muaitheabhal CWFT	-	8,325	8,325	-
Kinloch Community Council	6,000	-	6,000	-
Fundraising	7,301	-	7,301	9,329
Annual show	17,195	-	17,195	20,712
Sheep Dog Trials	-	-	-	819
Events	-	-	-	799
Facility hires	-	-	-	4,535
Other income	200	-	200	250
	<u>30,858</u>	<u>22,925</u>	<u>53,783</u>	<u>40,784</u>
Payments				
Fundraising expenses	2,882	-	2,882	4,304
Annual show	9,292	8,600	17,892	19,173
Sheep Dog Trials	-	-	-	590
Events	-	-	-	357
Equipment	3,064	-	3,064	5,176
Repairs and maintenance	3,475	11,075	14,550	4,571
Insurance	3,826	-	3,826	2,823
Services and utilities	2,357	-	2,357	3,529
Advertising	345	-	345	428
Postages and stationery	232	-	232	277
Donations	500	-	500	1,000
Loan repayment	-	-	-	1,000
Sundry expenses	145	-	145	50
Governance costs:				
Accountancy	390	-	390	324
	<u>26,508</u>	<u>19,675</u>	<u>46,183</u>	<u>43,602</u>
Surplus/(Deficit) for year	<u>4,350</u>	<u>3,250</u>	<u>7,600</u>	<u>(2,818)</u>

LOCHS AGRICULTURAL SOCIETY

Statement of Balances

For the year ended 30 September 2024

	30.9.24	30.9.23
	£	£
Bank and cash in hand		
Opening balances	10,921	13,739
Surplus/(Deficit) for year	<u>7,600</u>	<u>(2,818)</u>
	<u>18,521</u>	<u>10,921</u>
Reserves		
General unrestricted funds	15,271	10,921
Restricted funds	<u>3,250</u>	<u>-</u>
	<u>18,521</u>	<u>10,921</u>
Assets		
Building and showgrounds – at cost	251,823	251,823
Portacabins – at cost	12,533	12,533
Equipment – at cost	21,853	18,789
Computer equipment – at cost	<u>594</u>	<u>594</u>
	<u>286,803</u>	<u>283,739</u>
Liabilities		
Loan – Laxay Grazings Committee	<u>4,000</u>	<u>4,000</u>

Approved by the Trustees and signed on their behalf by:

██████████ - Trustee

Date: 2 September 2025

Independent Examiner's Report to the Trustees of Lochs Agricultural Society

I report on the accounts of the charity for the year ended 30 September 2024 which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name:



The Institute of Chartered Accountants in England and Wales

Address:

CIB Services
63 Kenneth Street
Stornoway
Isle of Lewis
HS1 2DS

Date:

2 September 2025