

REGISTERED COMPANY NUMBER: SC043223 (Scotland)
REGISTERED CHARITY NUMBER: SC043223

**Report of the Trustees and
Financial Statements for the Year Ended 31 May 2024
for**

JBR Foundation

JBR Foundation
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for the Year Ended 31 May 2024

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JBR Foundation
Report of the Trustees
for the year ended 31 May 2024

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC043223



Bankers

Bank of Scotland

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

JBR Foundation provides our ongoing goal is to provide workplace training and experience to the unemployed, and other disadvantaged groups, regardless of age, gender, ethnicity, mental/physical health and the length of their unemployment.

**JBR Foundation
Report of Trustees
for the year ended 31 May 2024**

The Trustees present their report and accounts for the year ended 31 May 2024.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We the trustees present the report on the activities of the financial period ending 31st May 2024.

We are delighted to report that JBR Foundation is progressing well and trying to bring greater effectiveness in its work through introducing more internal controls in the organisation for programme and financial management.

JBR Foundation have started the "reconnect" program with the Job Centre, our ongoing goal is to provide workplace training and experience to the unemployed, and other disadvantaged groups, regardless of age, gender, ethnicity, mental/physical health and the length of their unemployment.

The "Re Connect" program was delivered to 6 people, and 1 has went into employment within retail, working in another computer shop

Our training Centre in Glasgow, which offers basic computer classics for older generation that are wanting to learn how to use a computer, laptop and smart phone. We have seen mix age group of people, before it was more men now we have seen more diverse intake of older Asian women in there 50s and 60s, respectively coming in and learning the basic of how to use smart phone.

Our Eye Camp Clinic in Pakistan. We had seen approx. 2500 patients were screened from which 700 were given reading glasses, 300 were operated on to remove cataract and the rest given eye drops.

We have seen in last year a lot more people interested in buying or getting their older devices it be a laptop, desktop repaired to be used.

We continue to offer "our buy back scheme of your old "Sell your old Apple Products, Laptops, Mobile Phones and IT Equipment" Which has been a great this campaign was successfully achieved its targets and helped us to make Business and household aware of the Incentives we offer of recycling your old IT Equipment. We have been able to give older laptops and desktop new lease of life and have diverted over 1.5 tons of electric from going to landfill.

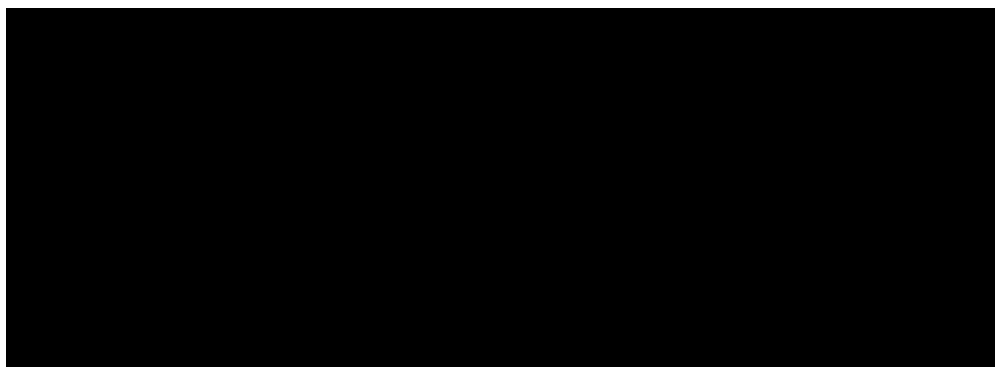
In the last year we have diverted over 1.5 Tons of mixed "Waste Electrical and Electronic Equipment (WEEE). It is end of life electrical and electronic equipment from landfill site.

In relations to our plans for next financial year, we are aiming at organising more events to fund our projects for the Re Connect program for education, training and in addition to these steps, we have started to repair and sell refurbished IT equipment. Which is a great success, We are applying for grants for JBR Foundation to help further grow the charity in allowing more training to be offered and also for us to buy stock to sell in our store.

We are in process of purchasing old church, in west of Glasgow, which will be transformed into number of different projects to help within the wider community.

Trustees

The following persons served as directors during the year:



Independent Examiner's Report to the Trustees of JBR Foundation

I report on the accounts for the year ended 31 May 2024 set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's qualified statement

No other matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DA Accountants
Chartered Certified Accountants
Spiersbridge Business Park
1 Spiersbridge Way
Glasgow
G46 8NG
7 March 2025

JBR Foundation
Statement of Financial Activities
for the year ended 31 May 2024

	Unrestricted funds	Restricted funds	2024 £	2023 £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	105,205	-	105,205	156,965
Total incoming resources	105,205	-	105,205	156,965
RESOURCES EXPENDED				
Costs of generating funds				
Costs of generating voluntary income	2,508	-	2,508	865
Fundraising trading: cost of goods sold	325	-	325	-
Charitable activities				
Governance costs	3,600	-	3,600	1,580
Other resources expended	8,783	-	8,783	53,472
Total resources expended	15,216	-	15,216	55,917
NET INCOMING/(OUTGOING)	89,989	-	89,989	101,048
RECONCILIATION OF FUNDS				
Total funds brought forward	94,795	-	94,795	(6,253)
TOTAL FUNDS CARRIED FORWARD	184,784	-	184,784	94,795

JBR Foundation
Balance Sheet
as at 31 May 2024

		Unrestricted funds £	Restricted funds £	2024 £	2023 £
Fixed assets					
Tangible assets	8	-	-	-	401
Investments		182,500		182,500	-
		<u>182,500</u>	<u>-</u>	<u>182,500</u>	<u>401</u>
Current assets					
Cash at bank		2,016	-	2,016	111,863
Cash in hand		268	-	268	269
		<u>2,284</u>	<u>-</u>	<u>2,284</u>	<u>112,132</u>
Net current assets		<u>2,284</u>	<u>-</u>	<u>2,284</u>	<u>112,132</u>
Total assets less current liabilities		<u>184,784</u>	<u>-</u>	<u>184,784</u>	<u>112,533</u>
Creditors: amounts falling due after more than one year	9	-	-	-	(17,738)
Net assets		<u>184,784</u>	<u>-</u>	<u>184,784</u>	<u>94,795</u>
Funds					
Unrestricted funds				184,784	94,795
Total funds				<u>184,784</u>	<u>94,795</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024 .

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and


(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the board of trustees on 7 March 2025 and were signed on its behalf by:



Founder & Trustee



JBR Foundation
Notes to the Accounts
for the year ended 31 May 2024

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	10% straight line
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2 ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Sales	105,205	156,965

3 COSTS OF GENERATING VOLUNTARY INCOME

	2024	2023
	£	£
Rates and water	1,872	522
Telephone	537	343
	2,508	865

JBR Foundation
Notes to the Accounts
for the year ended 31 May 2024

4 NET INCOMING/(OUTGOING) RESOURCES

	2024	2023
	£	£
Depreciation - owned assets	401	765
	<u>401</u>	<u>765</u>

5 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024.

6 STAFF COSTS

	2024	2023
	£	£
Wages and salaries	-	-
	<u>-</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7 Intangible assets

	Property
	£
Cost	
At 1 June 2023	-
Additions	182,500
Surplus on revaluation	-
Disposals	-
At 31 May 2024	<u>182,500</u>
Amortisation	
At 1 June 2023	-
Charge for the year	-
Surplus on revaluation	-
On disposals	-
At 31 May 2024	<u>-</u>
Net book value	
At 31 May 2024	<u>182,500</u>
At 31 May 2023	<u>-</u>

JBR Foundation
Notes to the Accounts
for the year ended 31 May 2024

8 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 June 2023	7,646
At 31 May 2024	7,646
Depreciation	
At 1 June 2023	7,245
Charge for the year	401
At 31 May 2024	7,646
Net book value	
At 31 May 2024	-
At 31 May 2023	401

9 Creditors: amounts falling due after one year

	2024 £	2023 £
Bank loans	-	17,738

10 MOVEMENT IN FUNDS

	2023 £	Movement £	2024 £
Unrestricted funds			
General funds	94,795	89,989	184,784
	94,795	89,989	184,784
TOTAL FUNDS	94,795	89,989	184,784

JBR Foundation
Detailed Statement of Financial activities
for the year ended 31 May 2024

	2024	2023
	£	£
INCOMING RESOURCES		
Voluntary income		
Donations	105,205	156,965
	<u>105,205</u>	<u>156,965</u>
Total incoming resources	<u>105,205</u>	<u>156,965</u>
RESOURCES EXPENDED		
Cost of generating voluntary funds		
Rates and water	1,872	522
Telephone	537	343
Repairs and maintenance	99	-
	<u>2,508</u>	<u>865</u>
Fundraising trading: cost of goods sold and other costs		
Volunteer expenses	<u>325</u>	<u>-</u>
Finance		
Bank charges	30	-
Insurance	1,530	1,343
Computer & IT costs	6,487	51,364
Depreciation	401	765
	<u>8,448</u>	<u>53,472</u>
Legal and professional costs:		
Accountancy fees	<u>335</u>	<u>-</u>
	<u>335</u>	<u>-</u>
Total resources expended	<u>15,216</u>	<u>55,917</u>