

The Pirie Rankin Charitable Trust

Scotland · Charity number SC043145

Details

| | |
|------------|---|
| Status | Removed |
| Legal form | Trust (founding document is a deed of trust) (other than educational endowment) |
| Registered | 2012-05-09 |
| Removed | 2022-11-22 |
| Register | View on the OSCR register |

Contact

Address 30 & 34 Reform Street
Dundee
DD1 1RJ

Activities

Activities: 'It makes grants, donations or gifts to organisations'

Purposes: 'the advancement of the arts, heritage, culture or science'

Beneficiaries: 'No specific group, or for the benefit of the community'

Objectives: The Trustees who shall hold the Trust Fund for charitable purposes (in the sense in which that expression is used in section 7(2) of the Charities and Trustee Investment (Scotland) Act 2005 and also the Taxes acts) exclusively and shall payor apply so much of the Trust Fund'in sums of such amount as the Trustees in their absolute discretion may decide, with the power to accumulate the remainder, for the purpose of the advancement of the arts, heritage, culture or science and without prejudice to that foregoing generality:
2,1 To support the performing arts during the period of each annual . Edinburgh International Festival.

Geography

- **Main operating location:** City of Edinburgh
- **Geographical spread:** UK and overseas

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|--------|-------------|--------|-----------|
| 2021-12-31 | - | - | - | - |

The Pirie Rankin Charitable Trust

Scotland - Charity number SC043145

Accounts

The Pirie Rankin Charitable Trust

Accounts for the year to 31 July 2021.

Scottish Charity No. SC043145

40 Torphichen Street
Edinburgh
EH3 8JB
Tel: 0131 222 8000
www.Blackadders.co.uk
PIR/25/1

The Pirie Rankin Charitable Trust

Date of Settlement 16 January 2012

Settlor The late Mrs Mary Hay Findlay Rankin

Beneficiaries: For the advancement of the Arts, Heritage, Culture and Science and, without prejudice to that generality, to support the performing arts during the period of each annual Edinburgh International Festival.

Capital: To be applied at the discretion of the Trustees.

Revenue: To be applied at the discretion of the Trustees.

Powers of Investment: Very wide at the discretion of the Trustees.

Trustees: 

Charity No. SC043145

Principal Bankers: Bank of Scotland
New Uberior House
Earl Grey Street
Edinburgh

Independent Examiner: 
Geoghegans
Chartered Accountants
6 St Colme Street
Edinburgh
EH3 6AD

Investment Managers: Brewin Dolphin
144 Morrison Street
Edinburgh
EH3 8BR

Solicitors: Blackadders LLP
40 Torphichen Street
Edinburgh
EH3 8JB

The Pirie Rankin Charitable Trust
Report Of The Trustees For The Year Ended 31 July 2021.

Structure Governance and Management

Legal and Administrative Arrangements

The Trustees present their annual report and accounts for the year ended 31 July 2021. This Report is prepared in accordance with the constitution of the charity and the recommendations of the Statement of Recommended Practice and Accounting and Reporting by Charities and complies with applicable law.

The Trustees during the year were as stated on page 2. The Trustees were appointed as a consequence of the original Trust Deed and Deeds of Assumption and Conveyance executed since the Trust was constituted.

There are no restrictions on the way the body may operate, save that the Trustees must implement the objectives of the Trust.

The Trustees consider the board of trustees to comprise of the key management personnel of the charity in charge of directing and controlling the charity, and running the charity on a day to day basis.

Appointment of Trustees

Trustees are nominated by the then existing Trustees and their appointment confirmed by a formal Deed of Assumption.

Trustee induction and training

The Trustees have considered a policy on Trustee inductions and training prior to new Trustees being approached. This will include awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new trustee would receive copies of the previous year's accounts, minutes of the Trustees' meetings and a copy of the OSCR leaflet "Guidance for Charity Trustees – acting with care and diligence", if appropriate. Training is offered to current Trustees as and when required.

Organisation

The Trust is administered under the supervision of the Trustees who meet regularly. The Trustees agree the broad strategy and areas of activity for the Trust, including consideration of grant making, investment, reserves and risk management policies and performance and receive reports from the solicitors in connection with the recent activities of the Trust. Day to day administration is carried out by the Trust's solicitors.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust. Apart from sustained downward stock market movements, the Trustees do not believe that there are any major financial risks to which the Trust is exposed. The stockmarket risk is mitigated by retaining expert investment managers and having a diversified investment portfolio.

The Trustees have considered the risks of the effect of the Covid 19 Pandemic on the value of the charity's investments and its investment income and are content that it does not affect the charity's viability or sustainability.

Strategy

The Trustees will continue to pursue their strategy of making donations to the Edinburgh International Festival when they are able from incoming resources. They receive and consider regular reports from the Investment Managers on the position of the Trust's portfolio of investments. The stockmarket risk is mitigated by retaining expert investment managers and having a diversified investment portfolio.

The Pirie Rankin Charitable Trust

Report Of The Trustees For The Year Ended 31 July 2021 (contd)

Achievements and Performance

The 2020 Edinburgh International Festival was cancelled due to the Covid 19 Pandemic. The Trustees agreed that their donation could be used to support the organisation as outlined in the EIF resilience plan. The 2021 Festival is able to go ahead.

Reserves Policy

The reserves of the Trust originate from original and subsequent capital donations together with the growth in the value of investments. The Trustees have adopted a reserves policy that ensures the continuing ability of the Trust to meet its objectives.

The level of unrestricted reserves held at the close of this account was £2,987,029.93 (2020 - £2,614,864.58). Free reserves, being those not held in fixed assets, were £50,462.97 (2020 - £82,124.58).

Future Strategy

No changes are at present envisaged in the Trust's policies as outlined above.

Objectives & Organisation Structure of the Body

The Trustees accepted funds and investments from the late Mrs Mary Rankin by way of her Will.

Financial Review

The results are shown in the attached Statement of Financial Activities and Balance Sheet. The advice of Brewin Dolphin, Edinburgh has been taken throughout the year on investments and accepted by the Trustees.

It was noted that the value of investments was £2,936,566.96 (2020 - £2,532,740.00). There was net expenditure of £62,685.47 (2020 - £33,363.95) for the year before investment movements.

Connected Bodies

There are no bodies connected to the Trust.

The Pirie Rankin Charitable Trust
Statement of Trustees' responsibilities

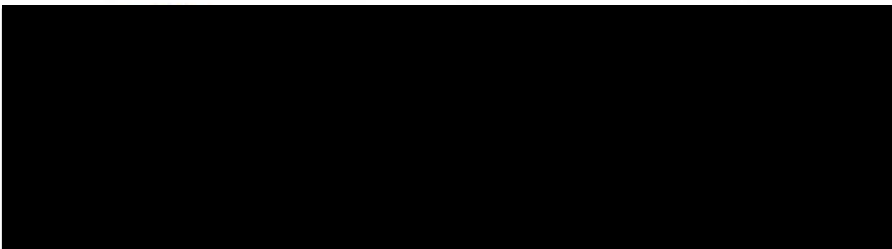
The Trustees are responsible for preparing the Report of the Trustees and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's state of affairs for the year and of the incoming resources and application of resources for the charity for that period. In preparing these accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards practice have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the deed of Trust. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Date: 9/12/2021.

The Pirie Rankin Charitable Trust

Independent Examiner's Report to the Trustees For The Year Ended 31 July 2021

I report on the accounts of the Trust for the year ended 31 July 2021 which are set out on pages 7 to 11.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 9 December 2021


Geoghegans
Chartered Accountants
6 St Colme Street
Edinburgh
EH3 6AD

The Pirie Rankin Charitable Trust
Statement of Financial activities for the year ended 31 July 2021

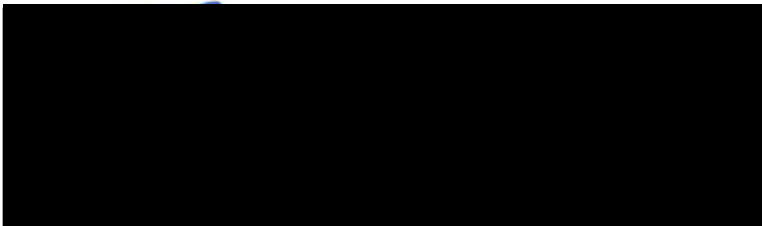
| | Note | Unrestricted funds 2021 | Unrestricted funds 2020 |
|---|------|-------------------------------|-------------------------------|
| Income from: | | | |
| Investments | | £ 67,010.64 | £ 79,337.69 |
| Total Income | | <u>£ 67,010.64</u> | <u>£ 79,337.69</u> |
| Expenditure on: | | | |
| Charitable Activities | 2 | £ 111,726.84 | £ 95,962.50 |
| Raising Funds | 3 | £ 17,969.27 | £ 16,739.14 |
| Total expenditure | | <u>£ 129,696.11</u> | <u>£ 112,701.64</u> |
| Net (expenditure) before gains and losses in investments | | (£ 62,685.47) | (£ 33,363.95) |
| Net gains/(losses) on Investments | | | |
| Gain/(loss) on realisation of investment assets | | £ 43,508.77 | (£ 55,694.60) |
| Net gain/(loss) in unrealised appreciation of investment assets | 5 | £ 391,342.05 | (£ 148,502.44) |
| | | <u>£ 434,850.82</u> | <u>(£ 204,197.04)</u> |
| Net income/(expenditure) and net movement in funds | | £ 372,165.35 | (£ 237,560.99) |
| Funds reconciliation: | | | |
| Total Funds brought forward | | £ 2,614,864.58 | £ 2,852,425.57 |
| Total Funds carried forward | | <u>£ 2,987,029.93</u> | <u>£ 2,614,864.58</u> |

The Pirie Rankin Charitable Trust
Balance Sheet at 31 July 2021

| | Note | <u>2021</u> | <u>2020</u> |
|--|------|-----------------------|-----------------------|
| Fixed Assets | | | |
| Investments | 5 | £ 2,936,566.96 | £ 2,532,740.00 |
| Current Assets | | | |
| Bank of Scotland | £ | 32,275.73 | £ 47,166.11 |
| Cash in hand | £ | - | £ 5,426.18 |
| Brewin Dolphin - Cash in Hand | £ | 22,454.93 | £ 30,817.25 |
| Debtors | £ | <u>3,558.65</u> | <u>£ 5,887.38</u> |
| | £ | 58,289.31 | £ 89,296.92 |
| Current Liabilities | | | |
| Creditors: Amounts falling due within one year | | | |
| Due to Agents | £ | 6,008.34 | £ 5,402.34 |
| Other Creditors | £ | <u>1,818.00</u> | <u>£ 1,770.00</u> |
| | £ | <u>7,826.34</u> | £ 7,172.34 |
| Net Current Assets | | £ 50,462.97 | £ 82,124.58 |
| Net Assets | | <u>£ 2,987,029.93</u> | <u>£ 2,614,864.58</u> |
| Represented by | | | |
| Unrestricted Funds | | <u>£ 2,987,029.93</u> | <u>£ 2,614,864.58</u> |

The notes on pages 9 to 11 form part of these accounts.

Approved by the Trustees and signed on their behalf by:



Date: 9/12/2021

The Pirie Rankin Charitable Trust

Notes to the Accounts

1 Accounting policies

Basis of preparation and assessment of going concern

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the provisions of FRS 102, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 and UK Generally Accepted Accounting Practice.

The charity meets the definition of a public benefit entity.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income comprises income from investments and deposits. Interest on funds held on deposit is included upon notification of the interest paid or payable by the Bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Expenditure and irrecoverable VAT

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is included on an accruals basis. Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

- Charitable activities include expenditure associated with grant making. Grants comprise those paid in the accounting period and, when applicable, include grants payable in future periods where there exists a legal obligation to make such payments.
- Support costs include central functions and have been allocated on a basis consistent with the use of resources.
- The cost of raising funds is charged against investment capital, reflecting the total return approach to investment management. Any costs associated with the sale or purchase of investments are accounted for as part of the sale or purchase price of the investments.

Investments

Investments are included at market value. Realised gains and losses, representing the difference between sale proceeds and opening market value are dealt with in the SOFA. Unrealised gains and losses, representing the movement in the market value of investments over the financial year, or from the date of purchase if acquired during the financial year, are shown in the relevant note. In the case of a permanent diminution in the value of investments, provision is made in the SOFA to reduce the carrying value of the recoverable amount.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments other than investments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Other debtors and accrued income are recognised at the settlement amount due.

Cash

Cash at bank includes cash and highly liquid short term investments with a maturity of three months or less from the date of acquisition or opening of a deposit account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably.

The Pirie Rankin Charitable Trust
Notes to the Accounts (contd)

| | <u>2021</u> | <u>2020</u> |
|--|---------------------|--------------------|
| 2 Charitable Activities | | |
| The charity did not undertake any activity directly but met its charitable purposes by making Grants. Grants for Trust purposes included in these accounts are as follows: | | |
| Grants Paid | | |
| Edinburgh International Festival donation towards the cost of the 2021 Festival | £ 100,000.00 | £ 85,000.00 |
| | £ 100,000.00 | £ 85,000.00 |
| Add: Support Costs (per Note 4) | £ 11,726.84 | £ 10,962.50 |
| | <u>£ 111,726.84</u> | <u>£ 95,962.50</u> |
| 3 Raising funds | | |
| Investment Management Costs | <u>£ 17,969.27</u> | <u>£ 16,739.14</u> |
| 4 Support Costs | | |
| Independent Examiners Remuneration | £ 1,392.00 | £ 1,338.00 |
| Management Costs | £ 10,032.00 | £ 9,426.00 |
| Other | £ 302.84 | £ 198.50 |
| | <u>£ 11,726.84</u> | <u>£ 10,962.50</u> |

The Pirie Rankin Charitable Trust
Notes to the Accounts (contd)

| 5 Investments | <u>2021</u> | <u>2020</u> |
|---------------------------------------|----------------------------------|----------------------------------|
| Market Value at 31.7.2020 | £ 2,532,740.00 | £ 2,767,893.91 |
| Additions at cost | <u>£ 362,085.54</u> | <u>£ 505,273.32</u> |
| | £ 2,894,825.54 | £ 3,273,167.23 |
| Less: Disposals at carrying value | <u>£ (349,600.63)</u> | <u>£ (591,924.79)</u> |
| | £ 2,545,224.91 | £ 2,681,242.44 |
| Unrealised Gain/(Loss) on Revaluation | <u>£ 391,342.05</u> | (£ 148,502.44) |
| Market Value at 31.7.2021 | <u><u>£ 2,936,566.96</u></u> | <u><u>£ 2,532,740.00</u></u> |
| Historical cost | <u><u>£ 2,247,253.45</u></u> | <u><u>£ 2,247,253.45</u></u> |

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

Investments which exceed 5% of the total portfolio valuation are as follows:

| | |
|--|----------------------------|
| Findlay Park FDS American USD DIS shares | £ 215,006.94 |
| JPMorgan UK Ltd US Equity Inc K | <u><u>£ 201,876.23</u></u> |

6 Trustee remuneration and related party transactions.

During the year no Trustee (2020 - one) received expenses totalling £nil (2020 - £198.50). No Trustee received any remuneration in either of the two years ended 31 July 2021. The Trust has no employees.

The Pirie Rankin Charitable Trust

Appendix 1

Income from Investments and Deposits

| | <u>2021</u> | <u>2020</u> |
|---|--------------------|--------------------|
| Dividend Income per Brewin Dolphin Statement | £ 69,339.37 | £ 80,120.63 |
| Less: | | |
| Ex-dividends accrued at close of last account | (£ 5,887.38) | (£ 6,758.09) |
| Plus: | | |
| Ex-dividends accrued at close of this account | £ 3,558.65 | £ 5,887.38 |
| <u>Bank of Scotland</u> | | |
| Account No. 10020467 | | |
| Interest for the year (gross) | <u>£ -</u> | <u>£ 87.77</u> |
| | <u>£ 67,010.64</u> | <u>£ 79,337.69</u> |

The Pirie Rankin Charitable Trust

Appendix 2

Administration Expenses

| | | <u>2021</u> | <u>2020</u> |
|------------|--|--------------------|--------------------|
| 12/10/2020 | Brewin Dolphin their quarterly fee for portfolio management | £ 4,228.92 | £ 4,348.01 |
| 07/12/2020 | Geoghegans, Chartered Accountants, additional amount for 2020 account | £ 6.00 | £ - |
| 11/01/2021 | Brewin Dolphin their quarterly fee for portfolio management | £ 4,492.18 | £ 4,485.72 |
| | Marjorie Kerr, Trustee, expenses | £ - | £ 198.50 |
| 12/04/2021 | Brewin Dolphin their quarterly fee for portfolio management | £ 4,518.26 | £ 3,720.42 |
| 12/07/2021 | Brewin Dolphin their quarterly fee for portfolio management | £ 4,729.91 | £ 4,184.99 |
| 13/04/2021 | Berkeley Insurance Group for Management Protection Policy | £ 302.84 | £ - |
| | ██████████ SSC his fee for fixing agents business accounts and commissions for the period of this | £ - | £ 432.00 |
| 31/07/2021 | McMillan Audit Ltd their fee for fixing agents business accounts and commissions for the year to date. | £ 432.00 | £ - |
| | Blackadders LLP their fee for work in the Trust for the period of this account as fixed by Roland McMillan and restricted to | £ 8,000.00 | |
| | plus VAT at 20% | <u>£ 1,600.00</u> | £ 9,600.00 |
| | | | £ 8,994.00 |
| | Geoghegans, Chartered Accountants, their fee for examining account | £ 1,155.00 | |
| | plus VAT at 20% | <u>£ 231.00</u> | <u>£ 1,386.00</u> |
| | | | <u>£ 1,338.00</u> |
| | | <u>£ 29,696.11</u> | <u>£ 27,701.64</u> |

The Pirie Rankin Charitable Trust

Appendix 3

Realisation of Investments

| Received by Brewin Dolphin, proceeds of sale of | | | <u>Market Value</u> <u>at 31.07.2020</u> | <u>Realisation</u> <u>Price</u> |
|---|--|---------|---|------------------------------------|
| 13/08/2020 | Smith (DS) Ord 10p | 5650 | £ 14,758.00 | £ 15,546.65 |
| 03/12/2020 | Aviva Dilution Levy | 0 | £ - | £ 131.64 |
| 08/12/2020 | Ashstead Group Plc | 130 | £ 3,165.50 | £ 4,244.00 |
| 21/12/2020 | Close Brothers Group Plc | 2570 | £ 28,167.00 | £ 35,505.03 |
| 22/12/2020 | AstraZeneca Ord USD 0.25 | 199 | £ 16,974.83 | £ 14,983.73 |
| | Johnson Matthey Plc | 875 | £ 19,591.00 | £ 21,970.56 |
| | BP Plc | 6216 | £ 17,103.00 | £ 16,859.17 |
| 15/03/2021 | FIL Inv SVCS UK Money Builder Income I GBP Fund. | 90499.8 | £ 93,667.00 | £ 92,561.30 |
| 28/05/2021 | Scottish Mortgage IT | 4250 | £ 36,932.65 | £ 49,852.75 |
| 01/06/2021 | Aberdeen Standard Life Inv European Equity Inc | 60500 | £ 57,045.00 | £ 65,259.50 |
| 11/06/2021 | Rio Tinto Ord GBP 0.10 shares | 465 | £ 21,459.65 | £ 28,325.69 |
| | Pernod Ricard EUR 1.55 shares | 310 | £ 40,737.00 | £ 47,869.38 |
| | | | <u>£ 349,600.63</u> | <u>£ 393,109.40</u> |
| | Gain on realisation | | <u>£ 43,508.77</u> | |

The Pirie Rankin Charitable Trust

Appendix 4

Investments

| | No. of Shares/Units | | Value as at 31.7.2021 | Acq.Cost/ Value as at 31.7.2020 |
|--|------------------------|---|--------------------------|---------------------------------------|
| Aberforth SMLR Cos Ord GBP 0.01 | 2,900 | £ | 44,950.00 | £ 23,664.00 |
| Admiral Group Ord .1p | 1,600 | £ | 54,400.00 | £ 38,400.00 |
| Aegon Short dtd High Yield Bond | 5,690 | £ | 56,283.77 | £ 54,174.00 |
| Aegon STG Corp Bond GBP Inc | 77,997.9538 | £ | 82,334.64 | £ 81,851.00 |
| Allianz Gbl Inv UK Gilt Yield | 39,250 | £ | 80,497.83 | £ 85,118.00 |
| Ashstead Group Plc | 1,070 | £ | 57,630.20 | £ 26,054.50 |
| AstraZeneca Ord USD 0.25 | 556 | £ | 45,970.08 | £ 47,427.17 |
| Blackrock Continental Europe Inc D | 32,503 | £ | 60,569.34 | £ 59,728.01 |
| BNY Mellon Asian Income U Fund | 79,377.230 | £ | 89,648.64 | £ 77,487.00 |
| BNY Mellon Newton Global Dynamic Bond Exempt3 | 62,713.630 | £ | 61,942.25 | £ 62,054.00 |
| Coupland Cardiff F CC Japan Inc&Grwth | 6,300 | £ | 97,057.80 | £ 87,072.00 |
| Croda International | 600 | £ | 50,520.00 | £ 34,380.00 |
| Diageo Ord GBX 28.935185 shares | 1,690 | £ | 60,341.45 | £ 47,337.00 |
| Experian Plc | 1,350 | £ | 42,768.00 | £ 36,140.00 |
| Findlay Park FDS American USD DIS shares | 1,595 | £ | 215,006.94 | £ 171,567.00 |
| Franklin Templeton F2 FTF Clrbridge Global Infra | 41,706.340 | £ | 41,748.04 | £ 41,660.77 |
| GlaxoSmithKline Ord GBP 0.25 shares | 2,820 | £ | 39,981.96 | £ 43,140.00 |
| Halma Plc | 670 | £ | 19,356.30 | £ 14,960.39 |
| HICL Infrastructor Ord GBP 0.0001 shares | 26,000 | £ | 44,200.00 | £ 43,628.00 |
| Intertek Group Plc | 530 | £ | 27,326.80 | £ 28,503.00 |
| Invesco Asian UK Z Fund | 13,000 | £ | 59,936.50 | £ 50,903.00 |
| iShares II Plc Core UK Gilts UCT ETF | 1,950 | £ | 27,838.20 | £ 29,289.00 |
| iShares II Plc USD Tips UCITS | 11,337 | £ | 63,827.31 | £ 60,338.51 |
| JPMorgan AM Emerging Markets Inc C | 48,000 | £ | 33,624.00 | £ 29,054.00 |
| JPMorgan UK Ltd US Equity Inc K | 147,570.3420 | £ | 201,876.23 | £ 160,557.00 |
| Kone OYJ | 700 | £ | 41,844.78 | £ 40,240.96 |
| Legal & General Group Plc | 11,500 | £ | 30,061.00 | £ 24,610.00 |
| Londonmetric Property | 11,500 | £ | 28,612.00 | £ 26,565.00 |
| National Grid Ord GBP 0.12431289 shares | 3,937 | £ | 36,381.82 | £ 35,449.00 |
| Nestle SA CHF0.10 (regd) shares | 510 | £ | 46,145.72 | £ 46,140.00 |
| Ninety One Diversified Income J2 | 35,500 | £ | 35,844.35 | £ 36,088.00 |
| North America Inv Trust Ord 5p | 25,500 | £ | 68,850.00 | £ 56,865.00 |
| Prudential GBP 0.05 shares | 3,525 | £ | 47,816.63 | £ 38,969.00 |
| Reckitt Benckiser Ord GBP 0.10 shares | 555 | £ | 30,652.65 | £ 42,768.00 |
| Relx Plc | 1,755 | £ | 37,100.70 | £ 28,343.00 |
| Rio Tinto Ord GBP 0.10 shares | 710 | £ | 43,317.10 | £ 32,766.35 |
| Roche Hldgs AG Genusscheine NPV shares | 140 | £ | 38,789.72 | £ 37,043.00 |
| Royal Dutch Shell "B" Ord Euro 0.07 shares | 1,930 | £ | 27,402.14 | £ 20,859.00 |
| Scot Mort Inv Tst Ord GBP 0.05 shares | 9,500 | £ | 125,067.50 | £ 82,555.35 |
| SSGA SPDR ETFS S&P US Div Aristocrats | 2,910 | £ | 142,881.00 | £ 113,577.00 |
| Stand Life Inv Property Ord 1p | 57,000 | £ | 40,584.00 | £ 32,433.00 |
| T Bailey Evenlode Global Inc | 33,370 | £ | 46,561.16 | £ 41,669.10 |
| The Renewables Infrastructure | 22,000 | £ | 28,952.00 | £ 29,260.00 |
| Tritax Big Box | 18,000 | £ | 37,908.00 | £ 27,252.00 |
| Twenty Four Corp Bond | 894 | £ | 94,165.02 | £ 93,289.00 |
| Unilever plc Ord GBP 0.031111 shares | 1,233 | £ | 51,181.83 | £ 56,385.00 |
| Vanguard S&P 500 UCITS | 2,140 | £ | 128,358.70 | £ 100,211.00 |
| Vanguard US Government Bond | 647 | £ | 68,452.86 | £ 67,399.80 |
| | | | <u>£ 2,936,566.96</u> | <u>£ 2,545,224.91</u> |
| Gain on Revaluation | | | | <u>£ 391,342.05</u> |

The Pirie Rankin Charitable Trust

Appendix 5

Assets Acquired

| Paid by Brewin Dolphin, purchase price of | | <u>No of</u> | | <u>Purchase</u> |
|---|--|---------------------|---|---------------------|
| | | <u>shares/units</u> | | <u>Price</u> |
| 14/08/2020 | Halma Plc | 670 | £ | 14,960.39 |
| 30/12/2020 | Franklin Templeton F2 FTF Clrbridge Global Infra | 34528 | £ | 41,660.77 |
| | T Bailey Evenlode Global Inc | 33370 | £ | 41,669.10 |
| 16/03/2021 | iShares USD Tips UNITS | 11337 | £ | 60,338.51 |
| | Vanguard US Gov Bond Fund | 311 | £ | 32,326.06 |
| 02/06/2021 | Blackrock Continental Europe Inc D | 32503 | £ | 59,728.01 |
| | Vanguard US Gov Bond Fund | 336 | £ | 35,073.74 |
| 14/06/2021 | Kone OYJ | 700 | £ | 40,240.96 |
| | Ninety One Diversified Income J2 | 35500 | £ | 36,088.00 |
| | | | | <u>£ 362,085.54</u> |

Corporate Actions

| | |
|------------|--|
| 30/10/2020 | <u>BNY Mellon Newton Asian Inc Inst W inc share</u> Fund Conversion of 67,685.74 to 79,377.23 units BNY Mellon Asian Income U Fund. |
| 11/12/2020 | <u>BNY Mellon Global Dynamic Bond Exempt2 Inc</u> Fund Conversion of 64,000 units to 62,713.63 units BNY Mellon Newton Global Dynamic Bond Exem3 |