

# **King George V Community Projects (Banchory)**

Scottish Charity No. SCIO 43113

Receipts and Payments Account

for year ended 31<sup>st</sup> March 2025

## **King George V Community Projects (Banchory )**

### **Annual Report year ended 31<sup>st</sup> March 2025**

The Charity is for the advancement of:

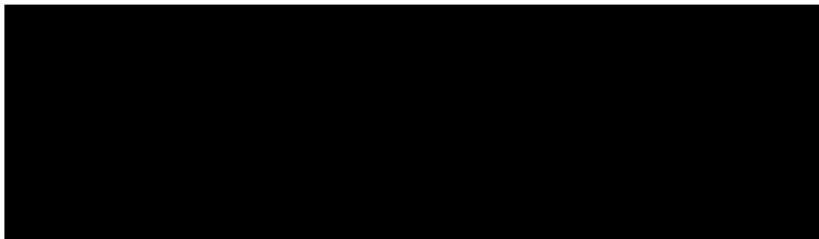
- education
- citizenship and community development
- arts, heritage, culture or science
- Participation in sport
- Provision of recreational activities

With the object of improving the conditions of life for whom the facilities or activities are primarily intended and for promotion of equality and diversity.

With this in mind a community hub will be developed including a training kitchen with cafe, sports changing facilities and new playing fields

#### **Trustees**

Trustees, who served during the period under review and since the year end were as follows:



The statutory power of appointing new and additional Trustees, as governed by the charitable company's constitution, rests with the members and Trustees.

#### **Trustee report**

A review of the grant procedure was undertaken this year, after the closure of a local community centre in Banchory, to determine how best to help the community in the future.

Forty (40) grants have been approved over the past seven years to groups in the local area.

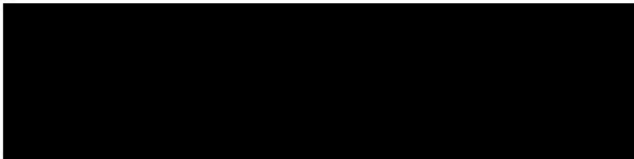
Future developer contributions are at risk due to technical issues with the wind turbines which would reduce annual income. Annual donations will be reconsidered when the situation is verified.

#### **Responsibilities of the Trustees**

The Trustees are required under the Charities Accounts (Scotland) Regulations 2006 to prepare, for each financial year, Financial Statements which give a true and fair view of the accounts of the Trust during the year and of its financial position at the end of the year. In preparing accounts the Trustees are also required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards and statements of recommended practice have been followed, subject of any departure disclosed and explained in the accounts;
- (d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation

Signed

A large black rectangular box redacting the signature of the Chairman.

Chairman, Board of Trustees

King George V Community Projects

29 December 2025

## **Independent Examiner's report to the Trustees of King George V Community Projects**

I report on the accounts of the charity for the year ended 31<sup>st</sup> March 2025 which are set out on pages Sand 6.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities

Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of Independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention [other than disclosed below\*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



On behalf of  
Grant Considine  
46 High Street  
Banchory  
AB31 5SR

**King George V Community Projects**  
**Statement of financial activities**  
**(incorporating a receipts and payment account)**  
**for the year ended 31st March 2025**

		Unrestricted	Restricted	Total	Total
	Note	funds	fund	2025	2024
		£	£	£	£
<b>Receipts:</b>					
Donations	2	15,000		15,000	15,000
Bank interest		544		544	504
<b>Total</b>		15,544	0	15,544	15,504
<b>Payments:</b>					
Charitable donations		0	0	0	10,000
General Expenses		100	0	100	0
Accountant fees		120		120	120
<b>Net (expenditure)/receipts</b>		220	0	220	5,384
<b>Net movement in funds</b>					
<b>Reconciliation of funds:</b>					
Total funds brought forward		35,437	0	35,437	30,053
<b>Total funds carried forward</b>		50,761	0	50,761	35,437

# King George V Community Projects

## Balance Sheet for the year ended 31st March 2025

	Unrestricted	Restricted	Total	Total
Note	funds	funds	2025	2024
	£	£		
<b>Current assets</b>				
Cash at bank	50,761		50,761	35,437
<b>Net assets</b>	50,761		50,761	35,437
<b>The funds of the charity:</b>				
Total reserves	50,761		50,761	35,437
	50,761		50,761	35,437

### Notes

- 1 Accounts are prepared on cash basis
- 2 All funds are unrestricted