

South Carrick Community Leisure
(A company limited by guarantee, not having a share capital)
Annual Report and Audited Financial Statements
for the financial year ended 31 March 2025

Parris & McNally Ltd
6 Crofthead Road,
Prestwick
KA9 1HW
GB

Company Number: SC043090
Charity Number: SC043090

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South Carrick Community Leisure

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REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees



Chairperson



Company Secretary



Charity Number in Scotland

SC043090

Company Registration Number

SC043090

Registered Office

Town House
25 Knockcushan Street
Girvan
KA26 9AG
Scotland

Principal Address

Town House
25 Knockcushan Street
Girvan
KA26 9AG
Scotland

Auditors

Parris & McNally Ltd
6 Crofthead Road,
Prestwick
KA9 1HW
GB

South Carrick Community Leisure
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of South Carrick Community Leisure present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity
Leisure Facility

Mission, Objectives and Strategy

Charitable Objectives and Aims

To assist in the provision of recreational facilities and, where appropriate, the organisation of recreational activities available to members of the public at large, with the object of improving their conditions of life;

To advance citizenship and community development (including urban and rural regeneration);

To promote civic responsibility, volunteering, the voluntary sector and the effectiveness and efficiency of charities; and

To advance public participation in sport; in particular within the area (the Community) shown outlined in red on the map attached to the Charities constitution, (principally within the KA26 post code area) through:

- a) The establishment and operation of a community arts and leisure facility in Girvan, Ayrshire (incorporating accommodation for community groups and a café/ restaurant); and
- b) The provision of support (whether financial or otherwise) to a range of organisations, initiatives, activities and events which further one or more of the above purposes.

Strategy

Significant Activities

The Quay Zone (TQZ) opened its doors in April 2017. Since opening it has been well supported by the Girvan and South Carrick community and has enjoyed financial stability. This has been the case despite the nearly two years of interrupted services due to the Covid 19 pandemic followed unceremoniously by the damage to the roof of TQZ caused by storm Isha in January 2024. In last year's accounts we reported that the damage caused by water ingress throughout the building had resulted in its closure for the foreseeable future.

Following the closure, we were fortunate to be able to agree a lease of a temporary swimming pool in Maybole which we opened at the end of February 2024. This was followed in July by premises from which we were able to provide gym facilities and accommodation for limited fitness classes. We are grateful to South Ayrshire Council (SAC) for their assistance in securing both premises.

During the financial year 2024/25 the loss of TQZ has had a profound affect on our ability to provide our previous range of services. Securing a lease of the former Maybole Swimming Pool was a tremendous stroke of luck and allowed us to provide a near full range of activities including to general and lane swimming, fun float and aquafit sessions, our Learn to Swim programme for junior swimmers and, from January 2025, a full primary schools swimming programme. The availability of trained and qualified staff meant that initially opening hours had to be restricted to three full days and a Saturday morning and although we had hoped to increase this later in the year this did not prove to be possible.

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Initially, as reported last year's annual accounts, attendances for the Learn to Swim and other activities was high, 240 participants per month in May 2024 but this figure fell to 210 by March 2025 a fall of 12.5%. We believe the loss of young swimmers can be attributed to a degree of fatigue, cost and inconvenience of travelling to Maybole over an extended period. Whilst numbers for Aquafit and lane swimming have remained relatively constant other swimming sessions were not well attended and Trustees continued to balance the desire for additional days of opening of the pool against any likely increase in income and attendance and the availability of trained and qualified staff.

Although slightly later than hoped we were able to agree the lease of the ground floor of the Girvan Community Centre with South Ayrshire Council. This has been used to provide a good-sized gym and space for a weekly programme of 19 instructor led fitness classes together with a re-located general office space. Membership since opening in July 2024 increased month on month and stood at 365 by the end of March 2025. Of these about 55 people used their membership almost exclusively to swim (lane swimming and Aquafit) the remainder (85% of members) used their membership for gym and fitness class attendance.

Support for our staff was a significant operational consideration since, as with Covid, we were clear that resuming a full Quay Zone operation would happen although we did not know when. In practice we have been able to retain all full and part time employees throughout the disruption and deploy them across the two operational sites. However, it has proved exceedingly challenging at times to maintain the requisite skills and supervision levels at the two locations. In the case of the swimming pool at Maybole these problems have been exacerbated by the age and breakdown prone nature of some of the equipment. Trustees are grateful to the staff for, at times, "mucking in" to keep the facilities and services operational and welcoming to the community.

As set out in these accounts 2024/25 has proved a challenging trading year for South Carrick Community Leisure (SCCL). While we have been able to maintain a level of membership income we had to reduce the price from the previous £28 per month to £20 reflecting the reduced service offer we have been able to make and, in respect of the swimming pool, the greater travel distance for customers. Nevertheless, maintaining a presence and service across our principal activities has been key to maintaining our charitable purpose over the year. Significantly, in the absence of all our other facilities little or no additional income has been possible.

Since 2017 the charity has, as part of its insurance cover, maintained a Business Interruption policy. Since the storm we have received pay-outs totalling £200K. The policy covers up to two years of service interruption taking us up until February 2026. Without its provisions it is unlikely South Carrick Community Leisure would have been able to maintain its services. Negotiations are on-going to determine further business interruption payments that will take us up to the end of the pay-out period covered by this aspect of our insurance.

Following the closure of The Quay Zone our landlord, South Ayrshire Council, effectively took control of the building as, although we pay for it, the Council maintains our building fabric Insurance cover and through that, dealings with the insurers. Following the storm, the focus was on getting the building wind and water tight once more. Such was the damage this required that the building be re-roofed. This took until July 2024. Once this was achieved work began on drying the interior of the structure and removing all damaged parts of the building. In practice this has involved stripping out walls, floors, ceilings services and essentially everything on the customer accessible side of the building leaving only a shell.

In January 2024 Trustees had been discussing with South Ayrshire Council the possibility of a further investment in the building to provide increased café and meeting space together with a terrace on the first floor offering views out to Ailsa Craig. This latter component was always an aspiration for the building but one that could not be met in 2017. In view of the damage caused by the storm it was decided that the potential extension and the reinstatement of the storm damage should, so far as possible, be completed at the same time. This proposal became a reality when towards the end of the financial year the Council approved funding and reached agreement with its insurers over the re-instatement of the building. As this report is being prepared tenders for all the work are being progressed by SAC and it is expected that all work will start by the middle of 2025.

During the course of the year separate discussions have continued with our insurers to determine the extent of material and equipment losses. Tentative write offs for the soft play and gym equipment have been agreed and we hope to agree the remainder of our losses early in the next financial year allowing for our claim to be settled in time to purchase replacements for the future re-opening.

Financially the accounts demonstrate that the charity continues to trade in a sustainable way, notwithstanding the challenges presented by the loss of the Quay Zone in January, 2024. The Statement of Financial Activities identifies that Total income (£661,382) was £124,086 less than the previous year reflecting the loss of trading income caused by the loss of TQZ facilities and having to charge less for the facilities and services we were able to provide. Whilst Total Expenditure was reduced, £669,144 this year compared with £810,019 last year were able to trade viably (net loss of £(7,762)) as a result of the Boards prudent investment in Business Interruption insurance.

As mentioned in last year's Accounts Trustees have been working with SAC to agree the refurbishment and repair of

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TQZ. It has been agreed that the swimming pool, gym and fitness studios together with ancillary changing facilities will be handed back to SCCL in late December 2025 while the extension element of the building will follow on towards the end of March 2026. In practice this will mean that it should be possible to reinstate a full membership offer at the beginning of 2026 with a full café soft play and other activities package being available from Easter 2026. However, ahead of resuming services at the Quay Zone a great deal needs to be done to redesign and procure new gym equipment, a new soft play structure a complete refit of the café together with making a host of staff, back office and organisational changes and arrangements.

Trustees are indebted to South Ayrshire Council for its continued financial and practical support. We are also indebted to Nadara, funder of the Assel Valley Community Benefit Fund and the Tralorg Community Benefit Company, for their continued financial support.

Looking forward to 2025/26

During 2025/26 Trustees and staff will be focused on a number of key areas:

- Continue to provide swimming, gym and fitness class services for all users at Maybole and Girvan
- Work with South Ayrshire Council to agree the details of the refurbishment and extension of TQZ;
- Agree a settlement with insurers for the totality of the SCCL claim and;
- Specify and procure replacement goods, services and equipment to facilitate the re-opening of TQZ

The contribution of Government and other Agencies

South Carrick Community Leisure, as provided for in a Minute of Agreement with South Ayrshire Council, receives £220,000 in four equal quarterly instalments towards the running costs of TQZ.

Additional unrestricted grant support is provided by the Girvan and District Assel Valley Community Benefit Fund provided by Nadara administered by Foundation Scotland and from the Tralorg Community benefit Fund owned by Railpen. The extent of these contributions is acknowledged elsewhere in these accounts.

The contribution of Volunteers

The Board of Trustees is made up of members of the local community who are all unpaid volunteers. Their continued support and contribution enable TQZ to be sustained as a much-needed community run asset for the South Carrick community.

Structure, Governance and Management

Governing Document

South Carrick Community Leisure was formed in 2012 and is a Scottish Charitable Incorporated Organisation (SCIO). A SCIO provides limited liability and separate legal identity to organisations that want to become charity's, but do not want or need the complex legal structure of company law. SCIOs are regulated by the Office of the Scottish Charity Regulator (OSCR) and do not need to register with Companies House. South Carrick Community Leisure is operated in accordance with its 2012 Constitution.

Recruitment and appointment of new Trustees

Trustees are appointed to the Board by the membership at an Annual General meeting. Three trustees must stand down each year at an AGM, but maybe re-elected if they are willing to stand. Where there is a vacancy between Annual General Meetings then members may be co-opted to the Board, however, anyone co-opted in this way must also put themselves up for election at the next Annual General Meeting.

Organisational structure

Day to day responsibility for all operational matters is delegated the general Manager and employee team. The full Board of Trustees meets every two months, but as circumstances dictated additional meetings were added into the schedule as required by the exigencies of the charity and the operation of TQZ. At each meeting the progress of TQZ in operational and financial terms is considered as required by the constitution. No sub committees were in operation during the year although individual groups of Trustees were involved in the delivery of specific initiatives as directed and agreed by the Board.

Induction and Training of new trustees

Training and relevant information on South Carrick Community Leisure and the operation of The Quay Zone is given to new trustees. During 2024-25 all Trustees successfully completed and National Society for the Prevention of Cruelty to Children on-line course "Charity Trustees: your duties to safeguard and protect (2.0)".

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Review of Activities, Achievements and Performance

Charitable Activities

The continued successful operation of The Quay Zone throughout 2024-25 represents a further milestone in the life of South Carrick Community Leisure and fulfils one of the key objectives and aims of the charity as set out in its constitution. Regrettably the challenges facing the charity have, if anything increased over the last year and continued success will require the renewed commitment and contribution of all Trustees to return the Charity to more normal operations in 2026 and beyond.

Financial Review

The results for the financial year are set out on page 13 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of £541,606 (2024 - £555,699) and liabilities of £108,364 (2024 - £114,695). The net assets of the charity have decreased by £(7,762).

Financial Positions

In a "normal" operating year the charity's income is derived from the provision of goods, services and facilities (trading income) together with grant support from South Ayrshire Council and contributions from two windfarm community benefit companies. During 2024-25 trading income was severely restricted as a result of the loss of TQZ, but as set out elsewhere alternative facility provision was secured ensuring that from July 2024 reduced membership income could be generated from gym, swim and classes together with payments for our Learn to Swim programme for young learners.

We were fortunate that grant and community benefit support continued to be made available and taken together with Business Interruption Insurance claims the operating loss shown in these accounts will be completely mitigated once a settlement with insurers is reached.

SCCL is in part funded by Nadara Assel Valley Community Fund (South Carrick Community Leisure), administered by Foundation Scotland.

Reserves Position and Policy

As a volunteer led community enterprise trustees consider that the enterprise faces a number of risks that require it to maintain financial reserves in relation to the following:

- Unforeseen cost pressure brought about by either a loss of a major grant funder or an unforeseen significant increase in, for example, energy costs.
- In the event that TQZ could not continue to trade on a break-even basis and trustees considered that it was not a viable ongoing concern. In such circumstances Trustees would need to affect an orderly wind-up of all trading activities.
- Under our property lease responsibility for replacement/ refurbishment of plant and equipment is the charity's responsibility and given the scale and complexity of the plant and machinery in use for heating, power, ventilation and water treatment, could present significant cost implications, particularly as the building ages.
- Significant components of our income relate to the gym, the soft play and the café. We require to periodically invest in replacement and upgrades to these facilities beyond the routine investment in timely maintenance and repair. Failure to invest in this way could result in a trading loss.
- The reserves fund will also function as a buffer for cash flow issues arising as a result of grants and income funds being received in arrears.

Level of Reserves Required

Based on the foregoing reserves policy rationale, Trustees have concluded that the following level of reserves needs to be maintained:

Cost Description	Amount or Basis of Calculation	Amount
Unforeseen cost pressures	Doubling of utility costs	£88,000
Winding up of enterprise	3 Months operating costs	£212,000

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Major plant / equipment replacement	Fixed amount	£50,000
Major refurbishment / investment	Fixed amount	£50,000
Total		£400,000

It is anticipated that as the next financial year progresses it will be necessary to draw on the Charity's reserve funds.

FUTURE PLANS

Throughout 2024-25 the emphasis has been on providing and sustaining a range of core services from the temporary facilities in Girvan and Maybole. During 2025-26 the initial focus will be on planning and preparing to resume services at The Quay Zone. Currently it is planned that the swimming pool, gym and studio spaces will be returned to us in late December 2025 with the remainder of the extended building (café and soft play) made available to us by the end of the financial year. The resumption of services in a completely refurbished and extended building will, in many ways, be equivalent to original opening in 2017. Consequently, procuring new gym, soft play, café and other equipment will be a priority as will training and back office preparation for the phased reintroduction of services. Trustees and management will be focused on preparing for a full resumption of services by the end of the next financial year.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:



In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

J Parkhill

Compliance with Sector-Wide Legislation and Standards

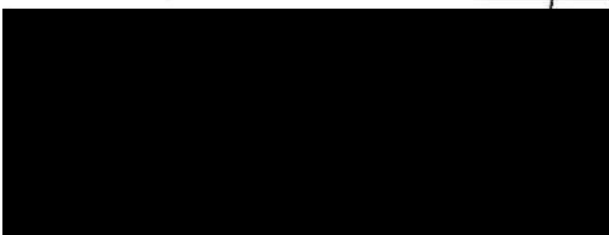
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. South Carrick Community Leisure subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

The Auditors

Senior Statutory Auditor Nitika Kaur Gandhi ACCA acting on behalf of Parris & McNally have indicated their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 23/10/25 and signed on its behalf by:



South Carrick Community Leisure

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees, who are also directors of South Carrick Community Leisure for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

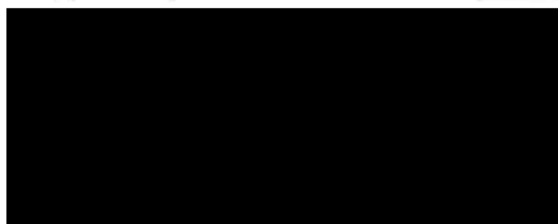
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Trustees on 23/10/25 and signed on its behalf by:



INDEPENDENT AUDITOR'S REPORT

to the Members of South Carrick Community Leisure

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of South Carrick Community Leisure ('the charity') for the financial year ended 31 March 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trust Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of South Carrick Community Leisure

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT


to the Members of South Carrick Community Leisure

(A company limited by guarantee, not having a share capital)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.


For and on behalf of Aco Bloom

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Noida Office

3rd Floor

B-151

Sector-6

Noida – 201301

India



Date: 22/10/2024

South Carrick Community Leisure
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
Income					
Donations and legacies	3.1	355,204	355,204	351,047	351,047
Charitable activities					
- Grants from governments and other co-funders	3.2	156,178	156,178	444,421	444,421
Other income	3.3	150,000	150,000	20,000	20,000
Total income		661,382	661,382	815,468	815,468
Expenditure					
Raising funds	4.1	35	35	-	-
Charitable activities	4.2	669,109	669,109	810,019	810,019
Total Expenditure		669,144	669,144	810,019	810,019
Net income/(expenditure)		(7,762)	(7,762)	5,449	5,449
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		(7,762)	(7,762)	5,449	5,449
Reconciliation of funds:					
Total funds beginning of the year	13	441,004	441,004	435,555	435,555
Total funds at the end of the year		433,242	433,242	441,004	441,004

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

South Carrick Community Leisure

(A company limited by guarantee, not having a share capital)

Company Number: SC043090

BALANCE SHEET

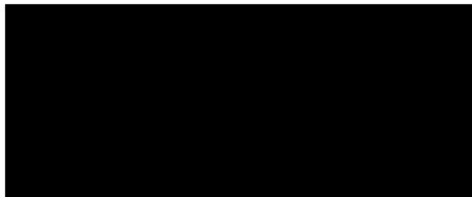
as at 31 March 2025

		2025	2024
	Notes	£	£
Fixed Assets			
Tangible assets	9	32,775	42,125
Current Assets			
Debtors	10	14,150	13,260
Cash at bank and in hand		494,681	500,314
		508,831	513,574
Creditors: Amounts falling due within one year	11	(108,364)	(114,695)
Net Current Assets		400,467	398,879
Total Assets less Current Liabilities		433,242	441,004
Funds			
General fund (unrestricted)		433,242	441,004
Total funds	13	433,242	441,004

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 23/10/25 and signed on its behalf by



South Carrick Community Leisure

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

South Carrick Community Leisure is a company limited by guarantee incorporated in the Scotland. The registered office of the charity is Town House, 25 Knockcushan Street, Girvan, KA26 9AG, Scotland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that

South Carrick Community Leisure

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Category	COA	Average Rate (SL)	
F&F	Office Equipment	60	20%
IT	IT Systems	60	20%
	IT Software	3	1%
P&M	Soft Play	120	10%
P&M	Pool Equipment	48	25%
P&M	Audio Visual	60	20%
P&M	Gym	60	10%
P&M	Kitchen	60	20%

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

South Carrick Community Leisure

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME

3.1 DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Donations and legacies	<u>355,204</u>	<u>-</u>	<u>355,204</u>	<u>351,047</u>
3.2 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Grants from governments and other co-funders:				
Income from charitable activities	<u>156,178</u>	<u>-</u>	<u>156,178</u>	<u>444,421</u>
3.3 OTHER INCOME	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Other income	<u>150,000</u>	<u>-</u>	<u>150,000</u>	<u>20,000</u>

4. EXPENDITURE

4.1 RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2025	2024
	£	£	£	£	£
Raising funds	<u>-</u>	<u>-</u>	<u>35</u>	<u>35</u>	<u>-</u>
4.2 CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2025	2024
	£	£	£	£	£
Expenditure on charitable activities	-	8,155	5,298	13,453	-
Governance Costs (Note 4.3)	-	-	655,656	655,656	810,019
	<u>-</u>	<u>8,155</u>	<u>660,954</u>	<u>669,109</u>	<u>810,019</u>
4.3 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2025	2024
	£	£	£	£	£
Charitable activities - governance costs	<u>-</u>	<u>-</u>	<u>655,656</u>	<u>655,656</u>	<u>810,019</u>

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

4.4	SUPPORT COSTS	Cost of Raising Funds £	Charitable Activities £	Governance Costs £	2025 £	2024 £
	Support	35	5,298	655,656	660,989	810,019
5.	ANALYSIS OF SUPPORT COSTS				2025 £	2024 £
	Support				506,910	810,019
6.	NET INCOME				2025 £	2024 £
	Net Income is stated after charging/(crediting):					
	Depreciation of tangible assets				16,610	16,357
7.	INVESTMENT AND OTHER INCOME				2025 £	2024 £
	Sundry income				150,000	20,000
8.	EMPLOYEES AND REMUNERATION					
	The staff costs comprise:				2025 £	2024 £
	Wages and salaries				396,518	472,167
9.	TANGIBLE FIXED ASSETS					
		Plant and machinery £	Fixtures, fittings and equipment £	Computer equipment £	Total £	
	Cost					
	At 1 April 2024	300,938	45,199	40,292	386,429	
	Additions	6,549	711	-	7,260	
	At 31 March 2025	307,487	45,910	40,292	393,689	
	Depreciation					
	At 1 April 2024	278,021	27,924	38,359	344,304	
	Charge for the financial year	9,350	5,749	1,511	16,610	
	At 31 March 2025	287,371	33,673	39,870	360,914	
	Net book value					
	At 31 March 2025	20,116	12,237	422	32,775	
	At 31 March 2024	22,917	17,275	1,933	42,125	

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

10.	DEBTORS	2025 £	2024 £
	Trade debtors	4,353	5,097
	Stock	3,055	4,588
	Taxation and social security costs	6,742	3,575
		<u>14,150</u>	<u>13,260</u>
11.	CREDITORS	2025 £	2024 £
	Amounts falling due within one year		
	Trade creditors	52,472	18,538
	Taxation and social security costs	11,331	5,401
	Other creditors	1	-
	Accruals and deferred income	44,560	90,756
		<u>108,364</u>	<u>114,695</u>
12.	RESERVES	2025 £	2024 £
	At the beginning of the year	441,004	435,555
	(Deficit)/Surplus for the financial year	(7,762)	5,449
	At the end of the year	<u>433,242</u>	<u>441,004</u>
13.	FUNDS		
13.1	RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds £	Total Funds £
	At 1 April 2023	435,555	435,555
	Movement during the financial year	5,449	5,449
	At 31 March 2024	441,004	441,004
	Movement during the financial year	(7,762)	(7,762)
	At 31 March 2025	<u>433,242</u>	<u>433,242</u>
13.2	ANALYSIS OF MOVEMENTS ON FUNDS		
		Balance 1 April 2024 £	Income Expenditure Transfers between funds Balance 31 March 2025 £
	Unrestricted funds		
	Unrestricted General	441,004	661,382 669,144 - 433,242
	Total funds	<u>441,004</u>	<u>661,382 669,144 - 433,242</u>

South Carrick Community Leisure

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	-	5,000	(5,000)	-
Unrestricted general funds	32,775	503,831	(103,364)	433,242
	<u>32,775</u>	<u>508,831</u>	<u>(108,364)</u>	<u>433,242</u>

14. STATUS

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

15. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

SOUTH CARRICK COMMUNITY LEISURE
(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

NOT COVERED BY THE REPORT OF THE AUDITORS

South Carrick Community Leisure

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS OPERATING STATEMENT

for the financial year ended 31 March 2025

	Schedule	2025 £	2024 £
Income		511,382	795,468
Charitable activities and other expenses	1	(669,144)	(810,019)
		<u>(157,762)</u>	<u>(14,551)</u>
Miscellaneous income	2	150,000	20,000
Net (deficit)/surplus		<u>(7,762)</u>	<u>5,449</u>

South Carrick Community Leisure

(A company limited by guarantee, not having a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS SCHEDULE 1 : CHARITABLE ACTIVITIES AND OTHER EXPENSES

for the financial year ended 31 March 2025

	2025 £	2024 £
Expenses		
Wages and salaries	396,518	472,167
Staff training	4,708	5,874
Purchases	2,463	51,915
Concessions	896	4,267
Venue Hire	-	653
Eventbrite Fees	-	127
Residual VAT	13,370	6,156
Events	630	359
Software licences	16,809	17,607
Insurance	28,537	22,235
Light and heat	112,658	88,555
Repairs and maintenance	14,773	67,419
Printing, postage and stationery	923	770
Advertising	3,905	10,771
Telephone	1,503	9,208
Consultancy fees	815	-
Accountancy	11,340	2,391
Bank charges	3,374	5,869
Other resources expended	25,921	15,569
General expenses	11,963	9,807
Subscriptions	1,428	1,943
Depreciation	16,610	16,357
	<u>669,144</u>	<u>810,019</u>

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 2 : MISCELLANEOUS INCOME

for the financial year ended 31 March 2025

	2025	2024
	£	£
Miscellaneous Income		
Sundry income	150,000	20,000