

STORNOWAY
REFORMED PRESBYTERIAN CHURCH

RECEIPTS AND PAYMENTS ACCOUNTS
GENERAL FUND
TO 31 DECEMBER 2024

INCOME

	2024	2023
Envelopes	57,725.00	43,275.00
Online Donations	12,002.64	6,180.00
Door Collection	8,182.00	10,930.10
Gift Aid Reclaim	18,149.00	11,978.75
Private Donations	7,202.42	2,442.70
Online Gifts to Minister	434.32	Nil
Refund -Direct Line Insurance	<u>16.18</u>	<u>Nil</u>
	103,711.56	74,806.55
<u>Special Collections</u>		
Central Asia Missions	1,435.00	Nil
Gambia Collection	1,490.00	2,085.00
North Edinburgh/Stranraer	550.00	585.00
Providence Christian School	885.00	520.00
Sermon Audio Collection	Nil	682.00
The Christian Institute	<u>585.00</u>	<u>Nil</u>
	4,945.00	3,872.00
	<u>108,656.56</u>	<u>78,678.55</u>

EXPENDITURE

	2024	2023
Heat and Light	2,766.54	3,097.54
Telephone/Internet	492.00	492.00
Council Tax	1,886.71	2,298.81
Printing and Stationery	612.20	2,332.19
Presbytery	2,175.00	Nil
Manse Repairs	14,624.03	4,811.79
Pulpit Supply	1,640.11	920.00
Communion Expenses	463.50	440.00
General Expenses	3,741.70	3,017.84
Minister's Salary	24,019.02	22,701.83
Minister's On-Costs	8,925.17	11,708.82
Minister's Expenses	161.55	250.49
Minister's Insurance	1,870.20	1,870.20
Building Rent	4,610.00	3,865.00
Transfer to Property Fund	8,346.25	7,122.50
Online Gifts to Minister	434.32	Nil
Central Asia Missions	1,435.00	2,180.00
Gambia Collection	1,490.00	2,085.00
North Edinburgh/Stranraer	550.00	585.00
Providence Christian School	885.00	520.00
Sermon Audio Collection	Nil	682.00
The Christian Institute	585.00	Nil
	<u>81,713.30</u>	<u>70,981.01</u>
Surplus/Deficit	26,943.26	7,697.54
	<u>108,656.56</u>	<u>78,678.55</u>

STATEMENT OF BALANCES

Opening balance	16,012.39	8,314.85
Surplus/Deficit for year	26,943.26	7,697.54
Closing balance at year end	<u>42,955.65</u>	<u>16,012.39</u>

RECEIPTS AND PAYMENTS ACCOUNT
BENEVOLENT FUND
TO 31 DECEMBER 2024

<u>INCOME</u>	
Envelopes	2024
Door Collection	2023
	0.00
	0.00
	<u>0.00</u>

<u>EXPENDITURE</u>	
Benevolent Payment	200.00
Surplus/Deficit	<u>-200.00</u>
	0.00
	<u>0.00</u>

<u>STATEMENT OF BALANCES</u>	
Opening balance	799.09
Surplus/Deficit for year	-200.00
Closing balance at year end	<u>599.09</u>
	<u>799.09</u>

RECEIPTS AND PAYMENTS ACCOUNT
PROPERTY FUND
TO 31 DECEMBER 2024

<u>INCOME</u>	
Envelopes	2024
Door Collection	2023
Transfer from General Fund	9,715.00
Private Donations	4,785.00
	1,550.00
	1,600.00
	8,346.25
	7,122.50
	<u>Nil</u>
	249,862.25
	269,473.50
	13,507.50

<u>EXPENDITURE</u>	
Loan Repayment	10,000.00
General	0.00
	1,525.88
	10,000.00
	11,525.88
Surplus/Deficit	<u>259,473.50</u>
	<u>1,981.62</u>

Objectives & Activities

Charitable purposes

Our purpose as recorded in our constitution is the advancement of religion, the advancement of citizenship or community development, the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage. The purpose of the Church include these; to worship; to evangelise; to instruct; to testify to the truth; to give pastoral care and to encourage social responsibility.

Activities

Public worship is held each Lord's Day, and each Thursday evening throughout the year. Communion services were held in February and August. Services are recorded and are made available on CD and online for those who are housebound and for a wider audience worldwide. There is a livestream available for those who are housebound to join in worship. In addition, a Church crèche is available, along with a livestream, during the service.

A congregational newsletter is printed and distributed each month. Congregational fellowships take place on a regular basis. A website is available to display congregational information, and there is a group chat to keep members informed of congregational matters. Public meetings were held to receive updates on the work being carried out by Central Asia Missions and the work in Gambia. Care Home visitation, and visits to members homes, are carried out by Office Bearers.

The Deacons' Court are actively engaged in securing a permanent place of worship, and following receipt of a substantial donation, have made a conditional offer on land that would be suitable for erecting a church building.

Financial Review

The accounts for the year are attached. Our main source of funds was from freewill offering envelopes. From 25th February 2012 the congregation was registered with HMRC as a charity for tax purposes in line with Paragraph 1 of Schedule 6 Finance Act 2010, reference number CR63221, and enabled us to reclaim Gift Aid. From 27th March 2012 the congregation was registered with the Office of the Scottish Charity Regulator, registration number SC043043.

This report was approved by the Trustees on 27 February 2025 and signed on their behalf by:


Chairman

Signed on behalf of the Trustees.

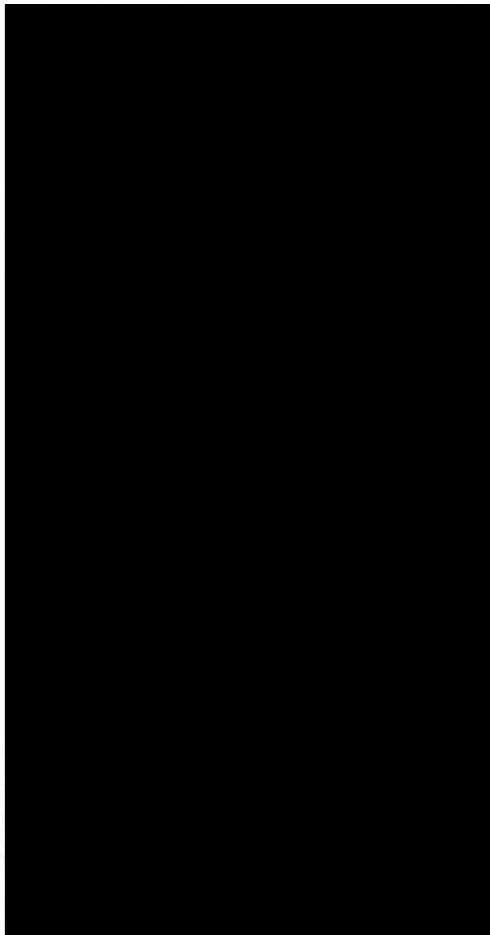
TRUSTEE'S ANNUAL REPORT
For the year ended 31 December 2024.

The Trustees have pleasure in presenting their report together with the financial statements and independent examiner's report for the year ended 31 December 2024.

Reference & Administrative information

Charity Name
Stornoway Reformed Presbyterian Church of Scotland

Charity No.
SC043043



STATEMENT OF BALANCES

	2024	2023
Opening balance	10,035.49	8,053.87
Surplus/Deficit for year	259,473.50	1,981.62
Closing balance at year end	<u>269,508.99</u>	<u>10,035.49</u>

Independent Examiner's Report to the
Trustees of Stornoway Reformed Presbyterian Church of Scotland
Charity Number SC043043

I report on the accounts of the charity for the year ended 31 December 2024 which are enclosed herewith.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Structure Governance & Management

The charity is an unincorporated association, governed by the constitution of the Reformed Presbyterian Church of Scotland.

Appointment of Trustees

Trustees are elected at a duly appointed Congregational Meeting where any male member in full membership is eligible for election. Trustees meet every two months.

Independent Examiner's statement:

In the course of my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations.
- have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

Address:

Date:

28/02/25

Signed:



STORNOWAY
REFORMED PRESBYTERIAN CHURCH

**FINANCIAL AND TRUSTEES
REPORT
TO 31 DECEMBER 2024**

CHARITY NO.: SC043043