

**REGISTERED CHARITY NUMBER: SCO43002**

**Report of the Trustees and  
Unaudited Financial Statements For The Year Ended 31 March 2025  
for  
Gateway Scotland**

**Armstrong Watson  
89 Seaward Street  
Glasgow  
G41 1HJ**

Gateway Scotland

Contents of the Financial Statements  
for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9

## **Gateway Scotland**

### **Report of the Trustees for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Aims**

The objectives of the charity are: the provision of recreational facilities or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended; the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage.

#### **FINANCIAL REVIEW**

##### **Financial Review, Investment Policy and Reserves**

Donations of £20,318 (2024: £49,704) were received from the J & D Balnave Trust, a connected charity. The trustees of Gateway Scotland are also trustees of the J & D Balnave Trust.

During the year the trust made no donations (2024: £nil) and incurred expenditure of £39,471 (2024: £40,027) on providing accommodation in holiday lodges for persons who qualify under the terms of its constitution.

The reserves are mainly invested in fixed assets which enable the trust to fulfil its objectives. The trust is dependent on donations received to fund its ongoing charitable activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

Gateway Scotland was established under its Constitution as a Scottish Charitable Incorporated Organisation (SCIO) and was entered into the Scottish Charity Register on 9 March 2012.

##### **Recruitment and appointment of new trustees**

The SCIO consists of Members and a Board of Trustees.

Membership is open to any individual aged 16 or over who has an interest in the purposes of the organisation. Applications for membership will be considered by the Board of Trustees.

Trustees are appointed by the Members from amongst themselves.

The trustees who held office throughout the year and at the date of this report were:-



##### **Organisational structure**

The Trust is factored by T C Young, Solicitors, who are instructed by the trustees as a body.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Gateway Scotland

Report of the Trustees  
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
SCO43002

**Principal address**

T C Young  
7 West George Street  
Glasgow  
G2 1BA



**Independent Examiner**

Armstrong Watson  
89 Seaward Street  
Glasgow  
G41 1HJ

**Advisers:**

**Administrators:**

TC Young  
7 West George Street  
Glasgow  
G2 1BA

**Accountants:**

Armstrong Watson  
89 Seaward Street  
Glasgow  
G41 1HJ

**Bankers:**

Royal Bank of Scotland  
PO Box 1000  
BX2 1LB

## **Gateway Scotland**

### **Report of the Trustees for the Year Ended 31 March 2025**

#### **STATEMENT OF TRUSTEES RESPONSIBILITIES**

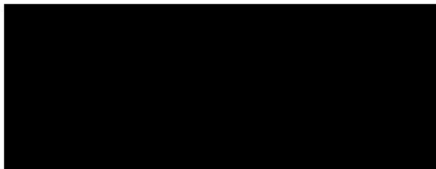
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures being disclosed and explained in the financial statements.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ON BEHALF OF THE BOARD:**



*28 December 2025*

Date

**Independent Examiner's Report to the Trustees of  
Gateway Scotland**

I report on the accounts for the year ended 31 March 2025 set out on pages five to nine.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

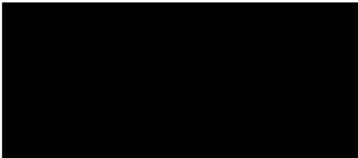
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Armstrong Watson  
89 Seaward Street  
Glasgow  
G41 1HJ

Date: 5 January 2026

# Gateway Scotland

## Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted Income funds £	Capital funds £	2025 Total funds £	2024 Total funds £
<b>INCOME FROM:</b>					
Donations Received		20,318	-	20,318	49,704
Commercial holiday cottage lets		-	-	-	-
<b>Total income</b>		<b>20,318</b>	<b>-</b>	<b>20,318</b>	<b>49,704</b>
<b>EXPENDITURE ON:</b>					
<b>Charitable activities</b>					
Grants and donations	2	-	-	-	-
Holiday Lodge expenses	2	9,558	-	9,558	12,011
Holiday Lodge support costs	2	25,416	-	25,416	25,682
Support costs	3	4,497	-	4,497	2,334
<b>Total expenditure</b>		<b>39,471</b>	<b>-</b>	<b>39,471</b>	<b>40,027</b>
<b>Net income/(expenditure) and net movement in funds before gains and losses on investments</b>		<b>- 19,153</b>	<b>- -</b>	<b>19,153</b>	<b>9,677</b>
Net gains/(losses) on investments		-	-	-	-
<b>Net income/(expenditure)</b>		<b>- 19,153</b>	<b>- -</b>	<b>19,153</b>	<b>9,677</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>		<b>- 19,153</b>	<b>- -</b>	<b>19,153</b>	<b>9,677</b>
<b>RECONCILIATION OF FUNDS:</b>					
<b>Total funds brought forward</b>		<b>(22,539)</b>	<b>54,675</b>	<b>32,136</b>	<b>22,459</b>
<b>Total funds carried forward</b>		<b>(41,692)</b>	<b>54,675</b>	<b>12,983</b>	<b>32,136</b>

The notes form part of these financial statements

Gateway Scotland

Balance Sheet  
At 31 March 2025

		2025 Total £	2024 Total £
<b>FIXED ASSETS</b>			
Tangible Assets	4	19,300	21,497
<b>Total fixed assets</b>		<u>19,300</u>	<u>21,497</u>
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	5	181	2,240
Cash at bank	6	565	12,780
<b>Total current assets</b>		<u>746</u>	<u>15,020</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(7,063)	(4,381)
<b>NET CURRENT ASSETS</b>		<u>(6,317)</u>	<u>10,639</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,983</u>	<u>32,136</u>
<b>NET ASSETS</b>		<u>12,983</u>	<u>32,136</u>
<b>THE FUNDS OF THE CHARITY:</b>	11		
Unrestricted funds:			
Capital Fund		54,675	54,675
Income Fund		(41,692)	(22,539)
<b>TOTAL CHARITY FUNDS</b>		<u>12,983</u>	<u>32,136</u>

The financial statements were approved by the Board of Trustees on 28 December 2025 and were signed on its behalf by:





## Gateway Scotland

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to these financial statements.

##### **Basis of preparation**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with The Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The financial statements have been prepared under the historical accounting convention, modified to include the revaluation of investments at market value.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

##### **Income Recognition**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and that the amount of income receivable can be measured reliably.

Gifts made to the Trust are recognised when they have been communicated to the Trust in writing containing both the amount and the settlement date.

##### **Expenditure Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Funds**

The Trust maintains unrestricted Capital and Income funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

##### **Tangible Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Holiday Lodge	10%	reducing balance
Fixtures & Fittings	15%	straight line

##### **Charitable Activities**

Costs of charitable activities include grants and donations made, holiday lodge expenses and administration costs and support costs, including governance costs.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

## 1. ACCOUNTING POLICIES (Contd)

## Taxation

The charity is exempt from tax on its charitable activities.

## Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## 2. CHARITABLE ACTIVITIES COSTS

	2025	2024
	£	£
Grants and Donations:	-	-
	<u>2025</u>	<u>2024</u>
	£	£
Holiday Lodge Expenses	9,558	12,011
	<u>2025</u>	<u>2024</u>
	£	£
Holiday Lodge support costs:		
Management administration fees	23,075	23,080
Telephone	144	144
Motor & Travel expenses	-	-
Depreciation	2,197	2,458
	<u>25,416</u>	<u>25,682</u>
	<u>2025</u>	<u>2024</u>
	£	£
Support Costs - Note 3	4,497	2,334

## 3. SUPPORT COSTS

	2025	2024
	£	£
<b>Governance Costs:</b>		
T C Young LLP administration fee	2,531	432
Accountancy & Independent Examination	1,966	1,902
	<u>4,497</u>	<u>2,334</u>

Trustees' expenses paid in the year ended 31 March 2025: NIL (year ended 31 March 2024: NIL).

## 4. FIXED ASSETS

## TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Holiday Lodge	2025	2024
	£	£	£	£
Net Book Value b/f	315	21,182	21,497	23,955
Additions			-	-
Disposals			-	-
Depreciation	(79)	(2,118)	(2,197)	(2,458)
Net Book Value c/f	<u>236</u>	<u>19,064</u>	<u>19,300</u>	<u>21,497</u>

# Gateway Scotland

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Insurance prepaid	181	167
Argyll Holidays - advance payment	-	2,073
	<u>181</u>	<u>2,240</u>

### 6. CASH AT BANK

	2025	2024
	£	£
Bank of Scotland	565	12,780
	<u>565</u>	<u>12,780</u>

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
T C Young LLP	1,082	348
Armstrong Watson	3,865	3,675
Holiday Lodge expenses	366	358
Holiday Lodge support costs	1,750	-
	<u>7,063</u>	<u>4,381</u>

### 8. ANALYSIS OF CHARITABLE FUNDS

Movement in funds	Fund at 01 April 2024	Income	Expenditure	Gains & Losses	Fund at 31 March 2025
	£	£	£	£	£
Income Fund	(22,539)	20,318	(39,471)	-	(41,692)
Capital Fund	54,675	-	-	-	54,675
<b>TOTAL FUNDS</b>	<u>32,136</u>	<u>20,318</u>	<u>(39,471)</u>	<u>-</u>	<u>12,983</u>

#### Comparatives for movement in funds

	Fund at 01 April 2023	Income	Expenditure	Gains & Losses	Fund at 31 March 2024
	£	£	£	£	£
Income Fund	(32,216)	49,704	(40,027)	-	(22,539)
Capital Fund	54,675	-	-	-	54,675
<b>TOTAL FUNDS</b>	<u>22,459</u>	<u>49,704</u>	<u>(40,027)</u>	<u>-</u>	<u>32,136</u>

### 9. RELATED PARTY TRANSACTIONS

Management administration fees and expenses of £23,075 (2024: £23,080) were payable to Parkdale Business Services during the year ended 31 March 2025. This business is run by [REDACTED], the wife of [REDACTED] a trustee of Gateway Scotland.

