



Trustees Annual Report and Financial Statement

Scottish Charity Number SC042926
Year ending 28th February 2022



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Trustees Annual Report

Charity's principal address



Trustees serving during the financial year



Governing Document

SCIO (Scottish Charitable Incorporated Organisation), governed by its constitution

Recruitment policy

All trustees and new members are voted on annually at the AGM

Charitable purpose

The advancement of education

The advancement of arts, culture

To educate through screening, watching films and learning filmmaking as a craft. The aim is to screen a wide and diverse range of films that will entertain and enlighten anyone with an interest in watching films and entertaining the general public

Our aim is to hold workshops during the festival, which will involve dealing in aspects of filmmaking that will educate and entertain the public

Trustees Annual report cont.

Activities

Loch Ness Film Festival is a fun and friendly grassroots film festival that welcomes anyone visiting the iconic and stunning backdrop of Loch Ness. The festival is a (SCIO) Scottish Charitable Incorporated Organisation, registered charity number is SC042926 run by the aid of volunteers of trustees and members and is a non-profit film festival that covers it's costs through local sponsorship, submission fees and with any funding or donations received going towards general running costs of the festival. We did concentrate on just screening short films submitted to online and organising and running a filmmaking workshop. Due to the global pandemic and government guidelines we have did not host any festival in 2021 and will look into dissolving the festival due to the inactive state of the charity

Achievements

We have held short films screenings from filmmakers from all locations and held funded guerrilla filmmaking workshops aimed at young children and families over the since the festival began. We have been previously been successful in applying and receiving community funding in the past (unrestricted) which we have used to purchase equipment and props for the children and anyone to use to make films at the festival.

We have received a far better standard of quality of films submitted and quantity to select from which helped receive more audience numbers during the weekend.

We have also had more interaction on our social media and advertising options.

Trustees Annual report cont.

Financial Review

Restricted funds

There are no restricted funds

Reserve policy

The trustees feel that the closing balance of £785.74 is not enough to continue if no funding or income was received for a period of 12 months or if the festival was postponed again.

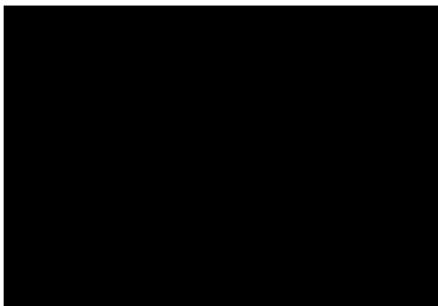
Trustee's remuneration

No trustee received any remuneration other than out of pocket expenses.

Staff

The organisation does not employ staff and is organised and run by the aid of volunteers

Approved by the board of Trustees on.....20/10/2022..... and signed on its behalf



Receipts and Payments Account

Year ended 28th February

Receipts	Unrestricted	Restricted	Totals 2021/22	Totals 2020/21
Subs/Donations	0	0	0	0
Grants received	0	0	0	0
Fundraising <i>note 1</i>	0	0	0	61.70
Trading/refunds	0	0	0	666.68
Other	0	0	0	
Charitable activities	0	0	0	
Total Receipts	0	0	0	728.38

Payments	Unrestricted	Restricted	Totals 2020/21	Totals 2020/21
Fundraising <i>note 2</i> <i>refunds</i>	0	0	0	475.41
Trading	0	0	0	0
Investment	283.03		283.03	0
Charitable Activity	0		0	0
Grants	0			0
Other <i>bank int.</i>	10.00		10.00	33.50
Governance <i>Independent examination</i>	75		75.00	75.00
Total Expenditure	368.03	0	368.03	583.91

Net surplus/deficit	-368.03	0	-368.03	144.47
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Statement of Balances as at 28th of February 2020

<u>Statement of Balances</u>	Unrestricted	Restricted	Totals 2021/22	Totals 2020/21
Cash at bank at start of year	1153.77	0	1153.77	1009
surplus/deficit for the year	-368.03	0	-368.03	144.47
Total Receipts	785.77	0	785.77	1,153.77

Liabilities

Independent examination fee due end Oct of 2022 £50

Assets

The organisation has the following assets

Asset	Cost New	Current value	previous years' value
(depreciation is based on 3 years' straight line)			

No Assets under 3 years old

Notes to the accounts

Note 1

No Income was received

Total	0.00
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Note 2

IT/Web	283.03
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Bank interest	10.00
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Accounts	75.00
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Total	368.03
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Notes to the accounts continues

Note 3

Staff

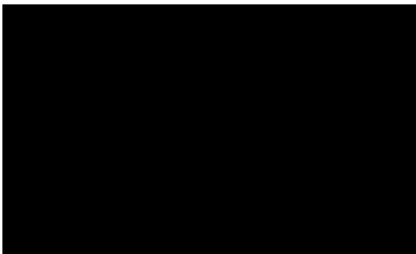
The organisation does not employ any staff only volunteers

Note 4

Grants & Bursaries

No grants were applied or approved as the festival was cancelled due to the pandemic and health and safety issues.

Approved by the board of Trustees on....20/10/2022..... and signed on its behalf



Independent Examiner's Report

I report on the accounts of the charity for the year ended 28th February 2022 set out on pages 6 & 7

Respective responsibilities of trustee and examiner

The Charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees considered that the audit requirement of Regulation 10(1) (a) to (c) of the Accounting Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My Examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An Examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters, the procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 44(1) of the 2005 Act and regulation 4 of the 2006 Accounts Regulations, and
- To prepare accounts which accord with the accounting records and comply with regulation 9 of the 2006 Accounting Regulations have not been met.

Signature

Date

27/10/22

ACIE

ACIE Licentiate (receipt and Payment) member

Voluntary Action in Badenoch and Strathspey

The Town House

The Square

Grantown-on-Spey

PH26 3HF