

THE PORTAL ARTS SCIO
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025

CHARITY NUMBER: SC042866

THE PORTAL ARTS SCIO

CONTENTS

	Page
Charity information	1
Trustees' Annual Report	2-9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13-19

THE PORTAL ARTS SCIO
LEGAL AND ADMINISTRATIVE INFORMATION

Charity name	The Portal Arts SCIO (Formerly Plantation Productions SCIO)
Charity registration number	SC042866
Trustees	Barbara Wilson (Chairperson) Fiona Fleming (Company Secretary) Carole Lyons (Treasurer) Gabriel Robertson (Resigned 31.12.2025)
Principal office	The Portal 978 Govan Road GLASGOW G51 3AJ
Independent examiner	J. McBride CA T. Murphy & Company Chartered Accountants Cape House 59 Admiral Street GLASGOW G41 1HP

THE PORTAL ARTS SCIO
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

The Trustees present their Report and Financial Statements of the Charity for the accounting year ended 31st March 2025.

TRUSTEES

The Trustees serving during the year and since the year end are detailed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Portal Arts SCIO is a charitable organisation. It has charitable status under the Charities and Trustee Investment (Scotland) Act 2005. It was registered as a Scottish Charitable Incorporated Organisation (SCIO) with effect from 17th January 2012.

Change of Name

During the previous financial year the Charity changed its name to “The Portal Arts SCIO”. This change of name was formally registered with OSCR on 22nd June 2022.

Appointment of Trustees

As set out in the Constitution, Trustees are elected at the AGM.

Trustees Induction and Training

All new Trustees receive training on their role and responsibilities within the organisation.

Organisational Structure

The Board of Trustees administers the Charity. The Board meet regularly. A Project Manager is appointed by the Trustees to manage day-to-day operations of the Charity with endorsement from the Trustees.

Related Parties

The Portal Arts SCIO is a stand-alone Charity and has no relationship with third parties.

THE PORTAL ARTS SCIO
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

(Contd..)

Risk Management

The Charity Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

OBJECTIVES AND ACTIVITIES

The principal activities of the Charity is a Community Arts and Media Organisation based in the Greater Govan area of Glasgow, UK. It delivers creative participatory programmes and activity for the advancement of citizenship and community development. It provides a creative recreational facility and resources with the object of improving opportunities and conditions for people and families who reside in areas of multiple deprivations.

PERFORMANCE REVIEW

The Portal Arts: Performance Review 2024–2025

Why We Do What We Do

The Portal Arts works to regenerate disadvantaged communities through creative participation. Our vision is a more just society where people are not limited by poverty, inequality or deprivation. Through arts, media and community activity we support people facing social, economic and structural barriers to improve wellbeing, confidence and opportunity.

Much of our work takes place in our community venues on Govan Road, The Portal, AIR Space and Gallery 966, welcoming spaces for creative activity, social connection and learning. We also deliver outreach work through partnerships with health centres, colleges and community organisations across Glasgow. The organisation operates with a small, dedicated staff team supported by freelancers and volunteers, enabling us to deliver meaningful cultural and community impact despite limited resources. During the year we also employed four Trainee Assistants, providing training and employment opportunities for neurodivergent young creatives.

Impact 2024 – 2025

- **105 young people** trained in filmmaking through All In Media
- **60 participants** engaged in weekly Creative Steps classes
- **1,200+ attendances** across Creative Steps Step 2 sessions
- **41 participants** progressed to advanced creative learning in Step 3
- **120 Step 3 sessions** delivered supporting skills development
- **20 creative sessions** delivered in local health centres
- **12–25 participants per week** attending Govan Queer Space
- **4 neurodivergent trainees** completed accredited film training
- **2 trainees secured paid work** on a BBC production

THE PORTAL ARTS SCIO
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

PERFORMANCE REVIEW (Contd..)

The Portal Arts has supported people to:

- improve mental health and wellbeing
- reduce social isolation and build friendships
- develop creative skills and confidence
- increase employability and training opportunities
- strengthen community participation and cultural life

Creative Steps: Improving Wellbeing Through Art

Creative Steps is our core arts and wellbeing programme, supporting individuals experiencing poor mental health, social isolation and other complex challenges. The programme provides a three-stage pathway that allows participants to engage with creativity at their own pace while building confidence and social connection.

Step 1 – Creative sessions in health settings

We delivered 20 sessions across Govan Health Centre, Midlock Medical Centre and Pollok Health Centre, engaging 17 participants. Artwork created in the sessions was displayed in waiting areas, helping participants feel valued and visible in their communities.

Step 2 – Community art classes

Weekly classes in Gallery 966 provided a safe and supportive environment where participants could develop creative skills and peer relationships. During the year we delivered 222 classes to 60 participants, with over 1,200 attendances. Activities included mosaics, lino printing, woodwork and collaborative art projects. Evaluation showed strong outcomes, with participants reporting increased connection, confidence and pride in their achievements.

Step 3 – Progression opportunities

Step 3 supports participants to develop independence and creative skills through more advanced activities. We delivered 120 sessions for 41 participants, recording 578 attendances. Projects included ceramics, photography, textiles and an accredited sewing course delivered with Glasgow Clyde College.

The Govan Allsorts Choir remains a central part of the programme, bringing people together weekly to rehearse and perform. Many participants now meet socially outside the programme, creating lasting peer support networks.

All In Media: Creativity Across Generations

The Portal Seniors Film Club evolved into the **WOW Group**, a dementia-inclusive programme for older people and those caring for someone with dementia. Weekly sessions include shared meals, creative activities, music and social outings. Participants report improved confidence, reduced loneliness and increased ownership of sessions.

THE PORTAL ARTS SCIO
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

PERFORMANCE REVIEW (Contd..)

Young People – Film Training and Employment Pathways

Through partnerships with **The King's Trust and local colleges**, we worked with around 105 young people aged 16 – 22, delivering intensive filmmaking workshops led by professional filmmakers. Participants learned planning, filming and editing skills and produced short films showcased at graduation events.

Four young people were also employed as **Trainee Production Assistants**, completing an NPA Level 6 qualification in Film and the Film Industry. Their collaborative short film **PLAYBACK** was produced to professional standards, with two trainees securing paid work on a BBC production and another moving into full-time employment.

Govan Queer Space

Govan Queer Space was created in response to community demand and is now the only regular queer community space in the area, with a strong focus on supporting the trans community. Weekly sessions offer social drop-ins, film screenings, creative activities and shared meals, creating a welcoming environment where people can connect, build friendships and access support. Attendance typically ranges from **12–25 participants**, with larger events attracting over **40 people**. As several LGBTQ+ venues closed during 2024, the importance of this free and accessible space has grown significantly. The opening of the **Govan Bridge** has also improved access, enabling people from across Glasgow to take part.

Working Differently

Our film **Working Differently** was selected for screening at the Reel Abilities Film Festival in New York, the world's largest disability film festival. Following this success, we developed **Working Differently – Continued Conversations**, a touring programme across Scotland exploring neurodiversity in the screen industries. The film and accompanying resources are now used by organisations, schools and training providers to promote discussion around inclusive workplaces.

Partnerships and Impact

The Portal Arts works with partners including **NHS Scotland, The King's Trust, Open Museums, Thriving Places, SURF and the Alliance for Action** to expand opportunities for participants. Staff and trustees also completed training in **Mental Health First Aid, Human Rights and Equalities, Emergency First Aid and digital skills**

Looking Ahead

The Portal Arts will continue to build on the success of our core programmes, supporting individuals and communities through creative participation. Our focus is on sustaining and developing **Creative Steps, All in Media and Govan Queer Space**, while strengthening partnerships that expand opportunities for participants.

THE PORTAL ARTS SCIO
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

PERFORMANCE REVIEW (Contd..)

Looking Ahead (Contd...)

In a challenging funding climate, we remain committed to creating inclusive spaces where people can build confidence, develop skills and improve wellbeing. By working closely with our communities, we will continue to adapt our work to ensure it remains relevant, accessible and impactful.

THE PORTAL ARTS SCIO
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2025 (CONTD...)

ACHIEVEMENTS & PERFORMANCE REVIEW (Contd...)

FINANCIAL REVIEW

The Charity had a deficit of £(9,130) for the year (£44,324 deficit for 2024) and has total accumulated reserves of £62,084 at the balance sheet date (£71,214 for 2024), of which £62,084 are held as unrestricted reserves (£71,214 for 2024).

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's Constitution requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE PORTAL ARTS SCIO
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2025 (CONTD...)

STATEMENT OF TRUSTEES' RESPONSIBILITIES (CONTD...)

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RESERVES POLICY

The trustees have established a reserves policy to ensure the financial stability of The Portal Arts and to safeguard the continuation of its activities. Reserves are held to meet potential liabilities in the event of closure, including redundancy and notice costs, and to provide working capital where grant or commission income is received in arrears. Reserves may also be used to cover unforeseen expenditure, funding gaps between projects, and matched funding requirements for grants.

The trustees aim to maintain undesignated general reserves equivalent to between 20% and 25% of annual expenditure. This level has been set following an assessment of the charity's financial risks and the estimated costs of closing the organisation in an orderly manner. Based on projected expenditure of £260,000 for 2026/27, this equates to a target reserve level of approximately £62,000.

At the start of the 2025–26 financial year the charity held unrestricted reserves of £62,084, representing approximately 23% of annual expenditure, which is within the target range set by the trustees. The trustees therefore consider the current level of reserves to be appropriate.

The trustees recognise that the charity operates in a funding environment where some grants are time-limited and may not be renewed, and therefore maintaining an appropriate level of reserves is important to support organisational stability and manage potential funding gaps.

Restricted grant funding is held separately in accordance with funding agreements and is not included when assessing the charity's free reserves.

The reserves policy is reviewed annually as part of the charity's budgeting and financial planning process.

THE PORTAL ARTS SCIO
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2025 (CONTD...)

STATEMENT OF TRUSTEES' RESPONSIBILITIES (CONTD...)

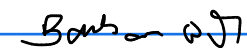
Independent Examiner

James McBride CA, a partner in T Murphy & Company, Chartered Accountants was appointed as Independent examiner and the Trustees recommend that James McBride, CA remains in office as Independent Examiner until further notice.

This report was approved by the Trustees on 18th March, 2026 and signed on its behalf by

Barbara Wilson
Chairperson

18th March, 2026


Barbara Wilson (Mar 23, 2026 14:14:47 GMT)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PORTAL ARTS SCIO

I report on the accounts of the Charity for the year ended 31st March 2025, which are set out on pages 11 to 19. These financial statements have been prepared in accordance with the accounting policies set out therein.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:
James McBride CA
AEEFAB9947FD45D...

JAMES MCBRIDE C.A.
T MURPHY & COMPANY
CHARTERED ACCOUNTANTS
CAPE HOUSE
59 ADMIRAL STREET
GLASGOW
G41 1HP

18th March, 2026

THE PORTAL ARTS SCIO
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2025

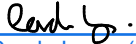
	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
<u>Income and endowments from:-</u>					
Donations and legacies					
a) Grants	2(a)	47,375	214,630	262,005	198,157
b) Donations	2(b)	991	-	991	-
Charitable activities	3	10,135	-	10,135	12,736
Investments	4	789	-	789	742
Total		<u>59,290</u>	<u>214,630</u>	<u>273,920</u>	<u>211,635</u>
<u>Expenditure on:-</u>					
Charitable activities	5-7	<u>64,860</u>	<u>218,190</u>	<u>283,050</u>	<u>255,959</u>
Total		<u>64,860</u>	<u>218,190</u>	<u>283,050</u>	<u>255,959</u>
Net (Deficit) for year		(5,570)	(3,560)	(9,130)	(44,324)
<u>Reconciliation of Funds</u>					
Total funds brought forward		71,214	-	71,214	115,538
Prior period adjustment		-	-	-	-
Interfund transfers		(3,560)	3,560	-	-
Total funds carried forward		<u>62,084</u>	<u>-</u>	<u>62,084</u>	<u>71,214</u>

The notes on pages 13 to 19 form an integral part of these financial statements

THE PORTAL ARTS SCIO
COMPANY NUMBER:- SC042866
BALANCE SHEET – 31ST MARCH 2025


	NOTES	£	2025	£	2024	£
FIXED ASSETS						
Tangible Assets	8			-		-
CURRENT ASSETS						
Debtors	9		9,486		17,271	
Cash at bank and on hand			<u>104,923</u>		<u>81,833</u>	
			<u>114,409</u>		<u>99,104</u>	
CREDITORS: Amounts falling due within one year	10		<u>(52,325)</u>		<u>(27,890)</u>	
NET CURRENT ASSETS				62,084		71,214
TOTAL NET ASSETS				<u>£62,084</u>		<u>£71,214</u>
THE FUNDS OF THE CHARITY						
Restricted Income Funds	12		-		-	
Unrestricted Funds	13		<u>62,084</u>		<u>71,214</u>	
TOTAL CHARITY FUNDS				<u>£62,084</u>		<u>£71,214</u>

The financial statements were approved and authorised for issue by the Trustees on 18th March, 2026, and signed on their behalf by


Carole Lyons (Mar 20, 2026 13:48:23 GMT)
Trustee

Carole Lyons

(print name)


Barbara Wilson (Mar 23, 2026 14:14:47 GMT)
Trustee

Barbara Wilson

(print name)

The notes on pages 13 to 19 form an integral part of these financial statements

THE PORTAL ARTS SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

1 ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Charities SORP: FRS102. The financial statements have further been prepared in accordance with applicable UK Accounting Standards and the Charities Accounts (Scotland) Regulations 2006. The principal accounting policies adopted in the preparation of the financial statements are set below.

1.2 Incoming Resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or when the donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Income from investments is included in the year in which it is receivable.

Grant income, included within income from charitable activities is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

1.3 Resources Expended

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

THE PORTAL ARTS SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025 (CONTD...)

1 ACCOUNTING POLICIES (CONTD...)

1.4 Tangible Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write-off the cost less residual value of each asset over its expected useful life, as follows:-

Office Equipment	-	50%	Straight Line Method
Computer Equipment	-	50%	Straight Line Method
Audio/Visual Equipment	-	50%	Straight Line Method
Furniture & Fixtures	-	50%	Straight Line Method

1.5 Charity Status

The Portal Arts SCIO is a charity established several years ago. On 17th January 2012 it was registered as a Scottish Charitable Incorporated Organisation (SCIO). All assets and liabilities were transferred to the new organisation with effect from 1st April 2012.

2 INCOME FROM DONATIONS AND LEGACIES

a) GRANT INCOME

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
The National Lottery – Community Fund	74,386	77,317
G.C.C. – Glasgow Community Fund	61,108	61,108
Henry Smith Charitable Trust	47,000	23,500
Creative Scotland	49,336	-
The Sean Connery Foundation	25,000	20,732
Glasgow City Council – Area Committee	4,800	-
Creative Scotland	375	-
The Robertson Trust	-	15,500
	<u>262,005</u>	<u>198,157</u>

b) DONATIONS

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Donations	<u>991</u>	<u>-</u>

3 INCOME FROM CHARITABLE ACTIVITIES

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Barrhead Hous. Ass'n – Commission	5,400	-
Screen Scotland	-	6,486
Creative Scotland	-	1,125
Govan REM	-	500
Sundry Income (Employment Allowance)	4,735	4,625
	<u>10,135</u>	<u>12,736</u>

THE PORTAL ARTS SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025 (CONTD...)

4 INCOME FROM INVESTMENTS

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Interest received	<u>789</u>	<u>742</u>

5 COSTS OF CHARITABLE ACTIVITIES

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Salaries & Wages	165,393	139,712
Artistic & Filmmaking Freelancers	77,409	43,244
Project Costs	9,252	21,425
Rent & Rates	10,363	10,992
Heat & Light	5,954	3,026
Insurances	1,503	2,559
Telephone & Internet	1,501	2,559
Printing, Postage & Stationery	4,651	2,474
Website & I.T. Materials	1,210	5,132
Repairs & Cleaning	1,457	11,826
Depreciation	-	7,472
Bank Charges	78	743
Payroll Administration	1,261	877
Accountancy	2,400	2,361
Professional Fees	540	-
General Expenses	<u>78</u>	<u>1,557</u>
	<u>283,050</u>	<u>255,959</u>

6 EMPLOYEE COSTS

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Gross Salaries	140,983	125,174
Employer's National Insurance	11,185	10,266
Employer's Pension Contributions - regular	4,760	4,272
Employer's Pension Contributions – backdated contribution for Project Manager	<u>8,465</u>	<u>-</u>
	<u>165,393</u>	<u>139,712</u>

THE PORTAL ARTS SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025 (CONTD...)

6 EMPLOYEE COSTS (Contd...)

a) Number of Employees

	<u>2025</u>	<u>2024</u>
The average monthly number of employees during the year were:		
Managerial	2	2
Administration	1	0
Coordination	2	2
Production Assistants	<u>6</u>	<u>6</u>
	<u>11</u>	<u>10</u>

- b) In accordance with the reporting requirement contained within charity law it is hereby formally confirmed that no member of staff (director or otherwise) was remunerated at a level in excess of £60,000 per annum (excluding pension contributions and Nat. Ins. costs).
- c) The average number of staff employed during the period was 11 (previous year – 10)
- d) In accordance with the reporting requirement contained within charity law it is hereby formally confirmed that the majority of trustees received no remuneration from the charity, other than perhaps occasional, and immaterial, reimbursed travelling expenses. The two small exceptions to this position were Fiona Flemming (Secretary) who received the sum of £1,728 and Gabriel Robertson (Trustee) who received the sum of £900 over the course of the year in return for providing a number of instruction classes.

7 GOVERNANCE COSTS

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Independent Examiner's fee	<u>2,400</u>	<u>2,361</u>

THE PORTAL ARTS SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025 (CONTD...)

8 TANGIBLE FIXED ASSETS

	Office Equipment £	Audio/Visual Equipment £	Computer Equipment £	Furniture & Fixtures £	Total £
<u>At Cost:-</u>					
As At 1 st April, 2024	5,992	25,346	29,682	1,752	62,772
Purchased in year	-	-	-	-	-
As At 31 st March, 2025	<u>5,992</u>	<u>25,346</u>	<u>29,682</u>	<u>1,752</u>	<u>62,772</u>
<u>Accumulated Depreciation:-</u>					
As At 1 st April, 2024	5,992	25,346	26,982	1,752	62,772
Provision for year	-	-	-	-	-
As At 31 st March, 2025	<u>5,992</u>	<u>25,346</u>	<u>29,682</u>	<u>1,752</u>	<u>62,772</u>
 NET BOOK VALUE - 31-03-25	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 NET BOOK VALUE - 31-03-24	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>

9 DEBTORS

	<u>2025</u> £	<u>2024</u> £
S.T.F. Payroll Account	3,179	17,271
Grant Debtors	<u>6,307</u>	<u>-</u>
	<u>9,486</u>	<u>17,271</u>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2025</u> £	<u>2024</u> £
Accrued Charges	2,975	2,890
<u>Deferred Income:-</u>		
The Sean Connery Foundation	25,000	25,000
The Henry Smith Foundation	23,500	-
Rangers Charity	<u>850</u>	<u>-</u>
	<u>52,325</u>	<u>27,890</u>

THE PORTAL ARTS SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025 (CONTD...)

11 ANALYSIS OF NET FUNDS BETWEEN PROJECTS

	Unrestricted Funds	Designated Funds	Restricted Funds	2025 Total	2024 Total
	£	£	£	£	£
Fixed Assets	-	-	-	-	-
Current Assets	83,202	-	31,207	114,409	99,104
Current Liabilities	(27,325)	-	(25,000)	(52,325)	(27,890)
	<u>55,877</u>	<u>-</u>	<u>6,207</u>	<u>62,084</u>	<u>71,214</u>

12 RESTRICTED FUNDS

	1 st April 2024	Incoming	Outgoing	Fund Transfers	31 st March 2025
	£	£	£	£	£
National Lottery - Community Fund	2	74,386	(74,386)	-	-
G.C.C. – Glasgow Community Fund	-	61,108	(61,108)	-	-
Creative Scotland	-	49,336	(49,336)	-	-
The Sean Connery Foundation	-	25,000	(25,000)	-	-
GCC – Area Committee - 2	-	4,800	(4,800)	-	-
The Robertson Trust	-	-	(1,230)	1,230	-
Other Projects	-	-	(2,330)	2,330	-
	<u>2</u>	<u>214,630</u>	<u>(218,190)</u>	<u>3,560</u>	<u>-</u>

Purpose of Restricted Funds

The restricted funds are used to finance those projects in respect of which funding has been awarded for specific purposes.

13 UNRESTRICTED FUND

	1 st April 2024	Incoming	Outgoing	Inter Fund Transfers	31 st March 2025
	£	£	£	£	£
a) General Fund	-	-	-	-	-
b) Designated Fund - 01	10,000	-	-	(10,000)	-
c) Designated Fund - 02	61,214	59,290	(64,860)	10,000	65,644
	-	-	-	(3,560)	(3,560)
	<u>71,214</u>	<u>59,290</u>	<u>(64,860)</u>	<u>(3,560)</u>	<u>62,084</u>

THE PORTAL ARTS SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025 (CONTD...)

13 UNRESTRICTED FUND (Contd...)

Purpose of General Fund

The General Fund represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objectives.

Purpose of Designated Funds - 01
Equipment Renewal Fund

The Equipment Renewal Fund is an unrestricted but designated fund. The funds have been designated to cover the costs of new equipment as and when required.

Purpose of Designated Funds - 02
Charity Closure

In the event of the charity having to cease operations the Board of Trustees regard it as prudent to set aside a sum of money that will be necessary to cover essential closure costs, such as redundancy costs and running costs for a period of three months.

Transfers are made as and when required to and from the designated funds.

THE PORTAL ARTS SCIO

The following pages do not form part of the statutory accounts.

THE PORTAL ARTS SCIO
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2025

	<u>2025</u>		<u>2024</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME AND ENDOWMENTS</u>			
Donations and legacies			
The National Lottery – Community Fund	74,386		77,317
G.C.C. – Glasgow Community Fund	61,108		61,108
Henry Smith Charitable Trust	47,000		23,500
Creative Scotland	49,336		-
The Sean Connery Foundation	25,000		20,732
GCC Area Committee	4,800		-
Creative Scotland	375		-
The Robertson Trust	<u>-</u>		<u>15,500</u>
		262,005	198,157
Donations (see note 2b)	<u>991</u>		<u>-</u>
		991	-
Charitable Activities			
(see note 3)	<u>10,135</u>		<u>12,736</u>
		10,135	12,736
Investment Income			
Bank Interest (see note 4)	<u>789</u>		<u>742</u>
		<u>789</u>	<u>742</u>
Total Income		273,920	211,635
Total Expenditure (see next page)		<u>(283,050)</u>	<u>(255,959)</u>
Net (Deficit) For Year		<u>£(9,130)</u>	<u>£(44,324)</u>

THE PORTAL ARTS SCIO
DETAILED SCHEDULE OF EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2025

	<u>2025</u>		<u>2024</u>
	£	£	£
<u>EXPENDITURE ON:</u>			
<u>Charitable activities</u>			
<u>Staff Costs</u>			
Salaries & Wages	140,983		125,174
Social security costs	11,185		10,266
Staff Pension Contributions - regular	4,760		4,272
Staff Pension Contributions - backdated	<u>8,465</u>		<u>-</u>
		165,393	139,712
<u>Project and Activities Costs</u>			
Technical Support	77,409		43,244
Project Costs	<u>9,252</u>		<u>21,425</u>
		86,661	64,669
<u>Premises Costs</u>			
Rent & Rates	10,363		10,992
Heat & Light	5,954		3,026
Insurance	<u>1,503</u>		<u>2,559</u>
		17,820	16,577
<u>Administrative Costs</u>			
Telephone & Internet	1,501		2,559
Printing, Postage & Stationery	4,651		2,474
Website & I.T. Materials	1,210		5,132
Repairs & Cleaning	1,457		11,826
Depreciation	-		7,472
Bank Charges	78		743
Payroll Administration	1,261		877
Professional fees	540		-
General Expenses	<u>78</u>		<u>1,557</u>
		10,776	32,640
<u>Governance Costs</u>			
Independent Examination Fee		<u>2,400</u>	<u>2,361</u>
TOTAL EXPENDITURE		<u>£283,050</u>	<u>£255,959</u>









MANUS O'DONNELL - ACCOUNTS

Final Audit Report

2026-03-23

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