

THE PORTAL ARTS SCIO
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2024

CHARITY NUMBER: SC042866

THE PORTAL ARTS SCIO

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THE PORTAL ARTS SCIO
LEGAL AND ADMINISTRATIVE INFORMATION

Charity name The Portal Arts SCIO
(Formerly Plantation Productions SCIO)

Charity registration number SC042866

Trustees

Principal office The Portal
978 Govan Road
GLASGOW
G51 3AJ

Independent examiner

T. Murphy & Company
Chartered Accountants
Cape House
59 Admiral Street
GLASGOW
G41 1HP

THE PORTAL ARTS SCIO
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

The Trustees present their Report and Financial Statements of the Charity for the accounting year ended 31st March 2024.

TRUSTEES

The Trustees serving during the year and since the year end are detailed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Portal Arts SCIO is a charitable organisation. It has charitable status under the Charities and Trustee Investment (Scotland) Act 2005. It was registered as a Scottish Charitable Incorporated Organisation (SCIO) with effect from 17th January 2012.

Change of Name

During the previous financial year the Charity changed its name to “The Portal Arts SCIO”. This change of name was formally registered with OSCR on 22nd June 2022.

Appointment of Trustees

As set out in the Constitution, Trustees are elected at the AGM.

Trustees Induction and Training

All new Trustees receive training on their role and responsibilities within the organisation.

Organisational Structure

The Board of Trustees administers the Charity. The Board meet regularly. A Project Manager is appointed by the Trustees to manage day-to-day operations of the Charity with endorsement from the Trustees.

Related Parties

The Portal Arts SCIO is a stand-alone Charity and has no relationship with third parties.

THE PORTAL ARTS SCIO
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2024

(Contd..)

Risk Management

The Charity Trustees have considered the major risks to which the Charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

OBJECTIVES AND ACTIVITIES

The principal activities of the Charity is a Community Arts and Media Organisation based in the Greater Govan area of Glasgow, UK. It delivers creative participatory programmes and activity for the advancement of citizenship and community development. It provides a creative recreational facility and resources with the object of improving opportunities and conditions for people and families who reside in areas of multiple deprivations.

THE PORTAL ARTS SCIO
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2024 (CONTD...)

ACHIEVEMENTS & PERFORMANCE REVIEW

Why We Do What We Do

Our *vision* is of a more just society without huge swathes of poverty, inequality, and deprivation. Our *mission* is to help regenerate disadvantaged communities through creative participation. Our *aims* are to increase life chances of people facing disadvantage, to improve opportunities for families and communities and to increase the vibrancy of disadvantaged areas. Our *values* are creativity, inclusion, and opportunity for all.

Introduction

It's been another full and fruitful year at The Portal Arts across the strands of our work. We have maintained and invested in our core services: Creative Steps, All in Media and Ambition for Media. We have developed new work in response to emerging needs in the community, initiating Govan Queer Space. We have progressed our social enterprise capabilities in line with our long-term sustainability strategy, working in partnership to produce the film Working Differently to international critical acclaim. Across the year we are proud to have worked directly with 328 people.

Community Venues

Much of our service delivery happens in our community hubs on Govan Road, which are maintained as hospitable, welcoming and productive venues:

- The Portal, 978 Govan Road, Govan
- AIR Space, 974 Govan Road, Govan
- Gallery 966, 966 Govan Road, Govan

We also deliver outreach work locally and throughout the city, as detailed below.

This year we reopened AIR Space, our Artist in Residence studio that required extensive repairs due to water damage. This space hosts two local artists and opened its doors to a Step Three ceramics class for the Creative Steps programme for the first time since the Covid-19 pandemic. Having three vibrant community hubs on Govan Road keeps the area bright and ensures that local people can access opportunities for creative participation.

Staff

The programme of work has been delivered with the support of 1 full time member of staff, 6 part time members of staff, 20 sessional workers and 8 volunteers. Our staff team has grown this year thanks to crucial funding, enabling us to meet the demands on our services.

In addition to our Creative Director, Media Access Officer and Creative Steps Coordinator, the Portal Manager vacancy was filled in July 2023. This eased the workload of the Creative Director and increased staff capacity to a more sustainable level, allowing us to expand the team further. In October we recruited a Film Maker to lead our six-month Production Assistant traineeship, with a focus on neurodiverse trainees. In November we recruited two part time assistants for six months to support the Creative Steps programme and community development in The Portal.

THE PORTAL ARTS SCIO
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2024 (CONTD...)

ACHIEVEMENTS & PERFORMANCE REVIEW (Contd..)

Our thanks go to the sessional workers and volunteers who - along with our staff - share their experience, energy and expertise to make such a positive impact on our people and services.

Creative Steps to Positive Mental Health Programme

This is a three-step programme using creative participation to engage people with long term and enduring mental health issues, starting from place of treatment, into their local community then onto wider opportunities. Over the last 12 months, our activities have continued to respond to demand for in-person services. 89 people engaged with us - including 42 new referrals - across 316 group sessions, totalling 1,903 attendances.

- **Step 1: Outreach / NHS Classes** – 8 sessions x 3 blocks during the financial year at Midlock Medical Centre, Brand Street and Rossdale Menal Health Resource Centres. The 16 participants who engaged with our classes had the option to progress into Step 2 classes in the community.
- **Step 2: In Person groups** – Gallery 966 has been a hive of activity this year, with 5 weekly groups running for 5 blocks throughout the year. We delivered 212 sessions to 56 participants, making 1,124 attendances on Step 2 over the year.

Step 2 groups took part in creating and collaborating in 4 impressive window displays to mark the change of seasons and cheer passers-by. This year's displays included our autumnal fairy land and winter Polar bear scene.

- **Step 3: Progression Classes** - we encourage participants to move out of their regular Step 2 classes and meet other people from different groups and the wider community. The goal is to improve the confidence of participants to manage different social interactions and try different activities and learn new skills. We delivered 133 sessions with 42 participants resulting in 712 attendances over the year.
- **Community Sewing Groups** – we ran three community sewing groups this year with three different tutors offering their varied expertise. The classes focused on participants completing personal sewing projects in a relaxed and friendly environment.
- **SCVQ Accredited Sewing Classes** - we ran a Level 3 and Level 4 course in partnership with Glasgow Clyde College. Participants were able to gain a certificate through the college and learn how to machine and hand sew, making a makeup bag for their final project. Participants had the opportunity to learn new skills and meet new people with the aim of decreasing their social isolation.

THE PORTAL ARTS SCIO
TRUSTEES' ANNUAL REPORT
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ACHIEVEMENTS & PERFORMANCE REVIEW (Contd..)

- **Govan Allsorts Community Choir** – The Govan Allsorts Choir is a main staple of the Creative Steps programme. Meeting weekly, the group of singers know each other well and have formed close connections as a result of attending. They've put on several performances during the year, including a Christmas concert. Attending the choir gives participants the opportunity to form close connections with others and can lessen their social isolation. By learning new songs and working together participants are learning new skills and feeling proud of their achievements.

Ambition for Media (AFM)

AFM is a youth-led media programme devised with local teens, enhancing a variety of skills from storytelling and character development to creative digital media competencies. This programme is supported by experienced youth workers and a freelance media specialist. These projects cover a significant range of skills and creativity to produce high quality content, which participants are proud to share. 11 young people (aged 13 – 16) took part in a variety of projects throughout the year:

- Creation of a short film called *No Way SQA* working with a BAFTA Scotland award winning filmmaker, Hannah Currie. Under Hannah's guidance the group workshopped story ideas, wrote, filmed, acted and edited their short film. They took on different roles within the production and were treated to invaluable one-to-one time with Hannah throughout the project.
- Creation of a short film called *Crystal Soul Sisters* in partnership with the Open Museums team. Under the guidance of a professional filmmaker, and a small crew, the participants workshopped story ideas, wrote, filmed, acted and edited their short film.
- Open Museums Kit Handling sessions – vintages games, WW11 and precious stones.

All in Media (AIM)

AIM is tailored to work across all age groups delivering media skills and training through participatory filmmaking and multimedia projects with local people, community partners and statutory agencies.

- **The Portal Seniors Film Club** – this group focuses on people who are over 60 years old, most of whom never had the opportunity to explore their creativity in their younger years. The group of 10 participants meet on Thursdays for 2 hours, 45 weeks across the year. The group is free and run by an experienced facilitator, with guest freelancers contributing as required e.g. script writer.

The Portal Seniors Club worked on an exciting new radio play, *The Last Fish Supper*. The radio play was created produced / recorded in partnership with Sunny Govan Radio over the course of four months. The show was aired at the Seniors Christmas party and publicly on Sunny Govan radio on Christmas day.

Due to the ages of some members, and varying health conditions, moving towards singing, voice exercises, drama games and conversational activities has proved to be fun and invaluable for the participants.

THE PORTAL ARTS SCIO
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2024 (CONTD...)

ACHIEVEMENTS & PERFORMANCE REVIEW (Contd..)

- **The Princes Trust** - Our talented filmmakers delivered 5 projects with The Princes Trust partnership based in Anniesland College and Langside College. Participants received an introduction to the screen sectors and how to make a short impact film. Over the course of a few weeks, the participants create, develop, film and edit their own films – all from a place of no previous filmmaking experience. The films are then screened during their 'signing out' celebrations at the end of their courses. 80 young people engaged with us.

Govan Queer Space

This new pilot group has been developed in house by our Community Development Assistant. The group takes place at the Portal Arts every Tuesday from 6–8/9pm. It alternates weekly between two different events, *Dinner and a Movie* facilitated in partnership with the Small Trans Library and *Govan Queer Group*. Weekly attendance across the 12 weeks Jan – Mar has been between 15 and 35 people. Govan Queer Space is the first queer community space in Govan. It is in the process of becoming a regular feature, and more often we are seeing queer people attend who are local and surprised that it exists where it does. Both events are free and sober, which is distinct from other queer events in the city.

Partnership Working

We continue to develop strategic working partnerships with a wide number of Thriving Places community partners, mental health resources centres and wider networks, such as the SURF, Alliance for Action, The Princes Trust, NHS Scotland, Open Museums and many more.

Enterprise Development - Commissions

The Portal Studios secured its first commission through Screen Scotland to produce a short film about the importance of Neurodivergent people being employed and supported to work in the Screen Industry. This film has been created in co-production with Blazing Griffin, an independent Scottish Production Company, and heralds the beginning of many exciting opportunities for the coming years.

Working Differently film went live on Screen Scotland's website, alongside a Good Practice Guide, and resources in September 2023, where it will be homed for the foreseeable future.

We hosted an Industry screening of the film in September 2023 where the film and resources were extremely well received. Since releasing the film, we have also held screenings and networking events for Working Differently with BAFTA Guru, the Glasgow Film Festival Industry Focus, and in-house with the BBC.

This led to us being selected to screen at ReelAbilities Film Festival in New York – the largest disabilities film festival in the world – in early April 2024. We are developing a proposal for Working Differently Phase 2, to take the film and contributors on a small but hugely important tour of Scotland.

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TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2024 (CONTD...)

ACHIEVEMENTS & PERFORMANCE REVIEW (Contd..)

Glasgow Climate Change Hub

We are members of the Glasgow Climate Change Network, participating in network meetings and accessing training.

Training

Staff and trustees have accessed a range of training courses this year to refresh learning and increase team skillset. Courses included: Mental Health First Aid, Excel level 2, Emergency First Aid at Work.

THE PORTAL ARTS SCIO
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2024 (CONTD...)

ACHIEVEMENTS & PERFORMANCE REVIEW (Contd...)

FINANCIAL REVIEW

The Charity had a deficit of £(44,324) for the year (£24,167 surplus for 2023) and has total accumulated reserves of £71,214 at the balance sheet date (£115,538 for 2023), of which £71,214 are held as unrestricted reserves (£75,641 for 2023).

It may be useful to provide an explanation for the reported annual deficit on Restricted projects of £39,897 shown in the Statement of Financial Activities (see page 12). The charity has recently undertaken various projects whose operation has lasted more than twelve months. For that reason the financial reporting of those projects has not been confined to a single set of annual financial statements, and instead has been spread over the charity's accounts for the two years ended 31st March 2023 & 2024.

The majority of income for those restricted projects was received in the March 2023 year and so resulted in a surplus being reported in that year of £39,897. Thereafter, a large portion of the associated expenditure was undertaken in the March 2024 year and so resulted in the deficit on restricted projects of £(39,897) being reported in this year's accounts. Therefore, when the entire period of activity for those projects is considered all together then it can be seen from the foot of the Statement of Financial Activities in this year's report that the overall financial position for such projects was a surplus/deficit position of £nil. In summary, those restricted projects were therefore fully self-financing over the two year period combined and did not have to be supported by any other funds being made available by the charity.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's Constitution requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:-

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE PORTAL ARTS SCIO
TRUSTEES ANNUAL REPORT
FOR THE YEAR ENDED 31ST MARCH 2024 (CONTD...)

STATEMENT OF TRUSTEES' RESPONSIBILITIES (CONTD...)

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds at a level to provide sufficient funds to cover management, administration and support costs. It is also the policy of the Charity to create and maintain a designated reserve to replace and update their audio-visual equipment.

Independent Examiner

[REDACTED], a partner in T Murphy & Company, Chartered Accountants was appointed as Independent examiner and the Trustees recommend that [REDACTED] CA remains in office as Independent Examiner until further notice.

This report was approved by the Trustees on 19th November, 2024 and signed on its behalf by

[REDACTED]

19th November, 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PORTAL ARTS SCIO

I report on the accounts of the Charity for the year ended 31st March 2024, which are set out on pages 10 to 19. These financial statements have been prepared in accordance with the accounting policies set out therein.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

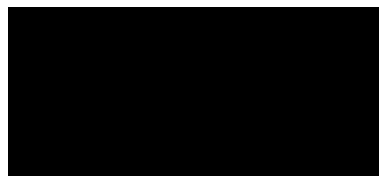
In the course of my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



T MURPHY & COMPANY
CHARTERED ACCOUNTANTS
CAPE HOUSE
59 ADMIRAL STREET
GLASGOW
G41 1HP

19th November, 2024

THE PORTAL ARTS SCIO
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2024

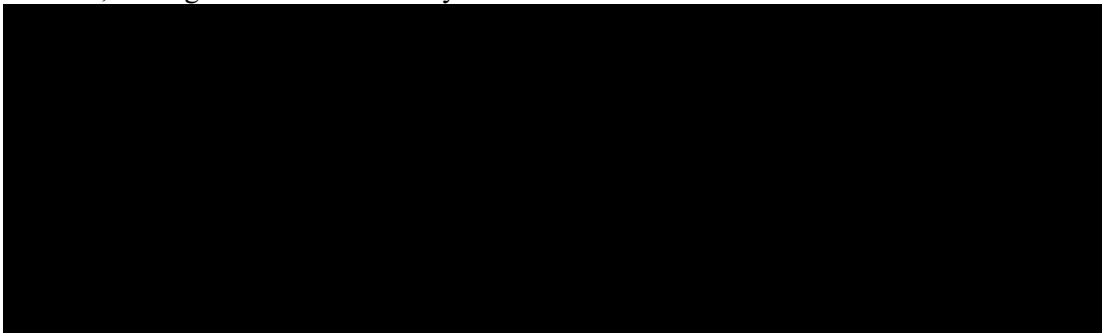
	Notes	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
<u>Income and endowments from:-</u>					
Donations and legacies					
a) Grants	2(a)	-	198,157	198,157	221,687
b) Donations	2(b)	-	-	-	-
Charitable activities	3	12,736	-	12,736	57,360
Investments	4	742	-	742	242
Total		<u>13,478</u>	<u>198,157</u>	<u>211,635</u>	<u>279,289</u>
<u>Expenditure on:-</u>					
Charitable activities	5-7	<u>17,905</u>	<u>238,054</u>	<u>255,959</u>	<u>255,122</u>
Total		<u>17,905</u>	<u>238,054</u>	<u>255,959</u>	<u>255,122</u>
Net (Deficit)/Surplus for year		(4,427)	(39,897)	(44,324)	24,167
<u>Reconciliation of Funds</u>					
Total funds brought forward		75,641	39,897	115,538	95,706
Prior period adjustment		-	-	-	(4,335)
Interfund transfers		-	-	-	-
Total funds carried forward		<u>71,214</u>	<u>-</u>	<u>71,214</u>	<u>115,538</u>

The notes on pages 14 to 20 form an integral part of these financial statements

THE PORTAL ARTS SCIO
COMPANY NUMBER:- SC042866
BALANCE SHEET – 31ST MARCH 2024

	NOTES	<u>£</u>	<u>2024</u>	<u>£</u>	<u>2023</u>	<u>£</u>
FIXED ASSETS						
Tangible Assets	8			-		7,472
CURRENT ASSETS						
Debtors	9		17,271		16,481	
Cash at bank and on hand			<u>81,833</u>		<u>114,932</u>	
			<u>99,104</u>		<u>131,413</u>	
CREDITORS: Amounts falling due within one year	10		<u>(27,890)</u>		<u>(23,347)</u>	
NET CURRENT ASSETS				<u>71,214</u>		<u>108,066</u>
TOTAL NET ASSETS				<u>£71,214</u>		<u>£115,538</u>
THE FUNDS OF THE CHARITY						
Restricted Income Funds	12		-		39,897	
Unrestricted Funds	13		<u>71,214</u>		<u>75,641</u>	
TOTAL CHARITY FUNDS				<u>£71,214</u>		<u>£115,538</u>

The financial statements were approved and authorised for issue by the Trustees on 19th November, 2024, and signed on their behalf by



The notes on pages 14 to 20 form an integral part of these financial statements

THE PORTAL ARTS SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024

1 ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Charities SORP: FRS102. The financial statements have further been prepared in accordance with applicable UK Accounting Standards and the Charities Accounts (Scotland) Regulations 2006. The principal accounting policies adopted in the preparation of the financial statements are set below.

1.2 Incoming Resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or when the donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Income from investments is included in the year in which it is receivable.

Grant income, included within income from charitable activities is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

1.3 Resources Expended

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements.

THE PORTAL ARTS SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024 (CONTD...)

1 ACCOUNTING POLICIES (CONTD...)

1.4 Tangible Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write-off the cost less residual value of each asset over its expected useful life, as follows:-

Office Equipment	-	50%	Straight Line Method
Computer Equipment	-	50%	Straight Line Method
Audio/Visual Equipment	-	50%	Straight Line Method
Furniture & Fixtures	-	50%	Straight Line Method

1.5 Charity Status

The Portal Arts SCIO is a charity established several years ago. On 17th January 2012 it was registered as a Scottish Charitable Incorporated Organisation (SCIO). All assets and liabilities were transferred to the new organisation with effect from 1st April 2012.

2 INCOME FROM DONATIONS AND LEGACIES

a) GRANT INCOME

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
The National Lottery – Community Fund	77,317	51,866
G.C.C. – Glasgow Community Fund	61,108	76,287
Henry Smith Charitable Trust	23,500	23,500
The Sean Connery Foundation	20,732	4,268
The Robertson Trust	15,500	15,500
 The Corra Foundation (part – A)	 -	 18,926
SCVO – Capital Funding	-	14,449
Govan Community Project	-	10,000
The Corra Foundation (part – B)	-	2,839
Govan Participatory Fund	-	2,000
Bead ‘n’ Blether	-	1,500
NHS Link Project	-	552
	<u>198,157</u>	<u>221,687</u>

b) DONATIONS

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Donations	-	-

3 INCOME FROM CHARITABLE ACTIVITIES

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Commissions	8,111	51,696
Room & Venue Hire	-	1,910
Project Income	-	-
Sundry Income (Employment Allowance)	4,625	3,754
	<u>12,736</u>	<u>57,360</u>

THE PORTAL ARTS SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024 (CONTD...)

4 INCOME FROM INVESTMENTS

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Interest received	<u>742</u>	<u>242</u>

5 COSTS OF CHARITABLE ACTIVITIES

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Salaries & Wages	139,712	125,304
Artistic & Filmmaking Freelancers	43,244	28,359
Project Costs	21,425	58,265
Rent & Rates	10,992	11,580
Heat & Light	3,026	3,449
Insurances	2,559	1,373
Telephone & Internet	2,559	2,092
Printing, Postage & Stationery	2,474	2,165
Website & I.T. Materials	5,132	1,569
Repairs & Cleaning	11,826	1,413
Depreciation	7,472	14,122
Bank Charges	743	-
Payroll Administration	877	811
Accountancy	2,361	2,160
Professional Fees	-	967
General Expenses	<u>1,557</u>	<u>1,493</u>
	<u>255,959</u>	<u>255,122</u>

6 EMPLOYEE COSTS

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Gross Salaries	125,174	111,568
Employer's National Insurance	10,266	9,842
Employer's Pension Contributions	<u>4,272</u>	<u>3,894</u>
	<u>139,712</u>	<u>125,304</u>

THE PORTAL ARTS SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024 (CONTD...)

6 EMPLOYEE COSTS (Contd...)

a) Number of Employees

	<u>2024</u>	<u>2023</u>
The average monthly number of employees during the year were:		
Managerial	2	1
Administration	0	0
Coordination	2	2
Project Leaders	0	1
Production Assistants	<u>6</u>	<u>2</u>
	<u>10</u>	<u>6</u>

- b) In accordance with the reporting requirement contained within charity law it is hereby formally confirmed that no member of staff (director or otherwise) was remunerated at a level in excess of £60,000 per annum.
- c) The average number of staff employed during the period was 10 (previous year – 6)
- d) In accordance with the reporting requirement contained within charity law it is hereby formally confirmed that the majority of trustees received no remuneration from the charity, other than perhaps occasional, and immaterial, reimbursed travelling expenses. The two small exceptions to this position were Fiona Flemming (Company Secretary) who received the sum of £1,460 and Gabriel Robertson (Trustee) who received the sum of £1,350 over the course of the year in return for providing a number of instruction classes.

7 GOVERNANCE COSTS

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
Independent Examiner’s fee	<u>2,361</u>	<u>2,160</u>

THE PORTAL ARTS SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024 (CONTD...)

8 TANGIBLE FIXED ASSETS

	Office Equipment £	Audio/Visual Equipment £	Computer Equipment £	Furniture & Fixtures £	Total £
<u>At Cost:-</u>					
As At 1 st April, 2023	5,992	25,346	29,682	1,752	62,772
Purchased in year	-	-	-	-	-
As At 31 st March, 2024	<u>5,992</u>	<u>25,346</u>	<u>29,682</u>	<u>1,752</u>	<u>62,772</u>
<u>Accumulated Depreciation:-</u>					
As At 1 st April, 2023	5,992	25,346	22,210	1,752	55,300
Provision for year	-	-	7,472	-	7,472
As At 31 st March, 2024	<u>5,992</u>	<u>25,346</u>	<u>29,682</u>	<u>1,752</u>	<u>62,772</u>
 NET BOOK VALUE - 31-03-24	 -	 -	 -	 -	 -
 NET BOOK VALUE - 31-03-23	 -	 -	 7,472	 -	 7,472

9 DEBTORS

	<u>2024</u> £	<u>2023</u> £
S.T.F. Payroll Account	17,271	11,555
Grant Debtors	<u>-</u>	<u>4,926</u>
	<u>17,271</u>	<u>16,481</u>

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u> £	<u>2023</u> £
Accrued Charges	2,890	2,615
<u>Deferred Income:-</u>		
The Sean Connery Foundation	<u>25,000</u>	<u>20,732</u>
	<u>27,890</u>	<u>23,347</u>

THE PORTAL ARTS SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024 (CONTD...)

11 ANALYSIS OF NET FUNDS BETWEEN PROJECTS

	Unrestricted Funds	Designated Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£	£
Fixed Assets	-	-	-	-	7,472
Current Assets	-	71,214	27,890	99,104	131,413
Current Liabilities	-	-	(27,890)	(27,890)	(23,347)
	-	71,214	-	71,214	115,538

12 RESTRICTED FUNDS

	1 st April 2023	Incoming	Outgoing	Fund Transfers	31 st March 2024
	£	£	£	£	£
The National Lottery - Community Fund	2	77,317	(77,317)	-	2
G.C.C. – Glasgow Community Fund	-	61,108	(61,108)	-	-
The Robertson Trust	2,169	15,500	(17,669)	-	-
The Corra Foundation	14,228	-	(14,228)	-	-
NHS Link Project	-	-	-	-	-
The Sean Connery Foundation	-	20,732	(20,732)	-	-
Henry Smith Foundation	23,500	23,500	(47,000)	-	-
	39,899	198,157	(238,054)	-	2

Purpose of Restricted Funds

The restricted funds are used to finance those projects in respect of which funding has been awarded for specific purposes.

13 UNRESTRICTED FUND

	1 st April 2023	Incoming	Outgoing	Inter Fund Transfers	31 st March 2024
	£	£	£	£	£
a) General Fund	641	13,478	(17,905)	3,786	-
b) Designated Fund - 01	10,000	-	-	-	10,000
c) Designated Fund - 02	65,000	-	-	(3,786)	61,214
	75,641	13,478	(17,905)	-	71,214

THE PORTAL ARTS SCIO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024 (CONTD...)

13 UNRESTRICTED FUND (Contd...)

Purpose of General Fund

The General Fund represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objectives.

Purpose of Designated Funds - 01
Equipment Renewal Fund

The Equipment Renewal Fund is an unrestricted but designated fund. The funds have been designated to cover the costs of new equipment as and when required.

Purpose of Designated Funds - 02
Charity Closure

In the event of the charity having to cease operations the Board of Trustees regard it as prudent to set aside a sum of money that will be necessary to cover essential closure costs, such as redundancy costs and running costs for a period of three months.

Transfers are made as and when required to and from the designated funds.

THE PORTAL ARTS SCIO

The following pages do not form part of the statutory accounts.

THE PORTAL ARTS SCIO
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2024

	<u>2024</u>		<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME AND ENDOWMENTS</u>			
Donations and legacies			
The National Lottery – Community Fund	77,317		51,866
G.C.C. – Glasgow Community Fund	61,108		76,287
Henry Smith Charitable Trust	23,500		23,500
The Sean Connery Foundation	20,732		4,268
The Robertson Trust	15,500		15,500
 The Corra Foundation (part – A)	 -		 18,926
SCVO – Capital Funding	-		14,449
Govan Community Project	-		10,000
The Corra Foundation (part – B)	-		2,839
Govan Participatory Fund	-		2,000
Bead ‘n’ Blether	-		1,500
NHS Link Project	<u>-</u>		<u>552</u>
	198,157		221,687
 Donations (see note 2b)	 <u>-</u>		 <u>-</u>
	-		-
Charitable Activities			
(see note 3)	<u>12,736</u>		<u>57,360</u>
	12,736		57,360
Investment Income			
Bank Interest (see note 4)	<u>742</u>		<u>242</u>
	<u>742</u>		<u>242</u>
Total Income	211,635		279,289
Total Expenditure (see next page)	<u>(255,959)</u>		<u>(255,122)</u>
Net (Deficit)/Surplus For Year	<u>£(44,324)</u>		<u>£ 24,167</u>

THE PORTAL ARTS SCIO
DETAILED SCHEDULE OF EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH 2024

	<u>2024</u>		<u>2023</u>
	£	£	£
<u>EXPENDITURE ON:</u>			
<u>Charitable activities</u>			
<u>Staff Costs</u>			
Salaries & Wages	125,174		111,568
Social security costs	10,266		9,842
Staff Pension Contributions	<u>4,272</u>		<u>3,894</u>
		139,712	125,304
<u>Project and Activities Costs</u>			
Technical Support	43,244		28,359
Project Costs	21,425		58,265
Youth Worker Labour	-		-
Venue Hire	<u>-</u>		<u>-</u>
		64,669	86,624
<u>Premises Costs</u>			
Rent & Rates	10,992		11,580
Heat & Light	3,026		3,449
Insurance	<u>2,559</u>		<u>1,373</u>
		16,577	16,402
<u>Administrative Costs</u>			
Telephone & Internet	2,559		2,092
Printing, Postage & Stationery	2,474		2,165
Website & I.T. Materials	5,132		1,569
Repairs & Cleaning	11,826		1,413
Depreciation	7,472		14,122
Bank Charges	743		-
Payroll Administration	877		811
Professional fees	-		967
General Expenses	<u>1,557</u>		<u>1,493</u>
		32,640	24,632
<u>Governance Costs</u>			
Independent Examination Fee		<u>2,361</u>	<u>2,160</u>
TOTAL EXPENDITURE		<u>£255,959</u>	<u>£255,122</u>