

**GALLOWAY WILDLIFE CONSERVATION TRUST
(COMPANY LIMITED BY GUARANTEE)**

UNAUDITED FINANCIAL STATEMENTS

15TH OCTOBER 2025

**COMPANY REGISTRATION NUMBER:- SC413233
SCOTTISH CHARITY NUMBER:- SC042826**

CARSON & TROTTER

CHARTERED ACCOUNTANTS
123 IRISH STREET
DUMFRIES
DG1 2PE

Registration number SC413233
Scottish charity number SC042826

Galloway Wildlife Conservation Trust
(Company limited by guarantee)

Directors' report and financial statements
for the year ended 15th October 2025

Galloway Wildlife Conservation Trust
(Company limited by guarantee)

Company information

Directors	John Wilson Jurate Krikstoponyte Winston Denerley
Company number	SC413233
Scottish charity number	SC042826
Registered office	Lochfergus Plantation Kirkcudbright Dumfries & Galloway DG6 4XX
Independent Examiners	Carson & Trotter Chartered Accountants 123 Irish Street Dumfries DG1 2PE
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ

Galloway Wildlife Conservation Trust
(Company limited by guarantee)

Contents

	Page
Directors' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5 - 6
Notes to the financial statements	7 - 9

Galloway Wildlife Conservation Trust
(Company limited by guarantee)

Directors' report
for the year ended 15th October 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 15th October 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

Structure, governance and management

Galloway Wildlife Conservation Trust is company limited by guarantee and a Registered Scottish charity regulated by the Office of the Scottish Charity Regulator (no SC042826). The charity is governed by its Articles of Association and managed by a Board of Trustees, who are responsible for its governance, strategic direction and financial management. The following directors served throughout the year :

Jurate Krikstoponyte
John Wilson
Winston Denerley

Charitable Purposes

The Trust aims to conserve and protect wildlife and natural habitats in Galloway, promote biodiversity, encourage community involvement, and advance environmental education.

Activities, achievements and performance

During the year, the charity had limited financial activity but continued to work towards its charitable objectives. The trustees oversaw the management of the Trust's nature reserve, monitored local wildlife, including the use of trail cameras, and explored opportunities for future conservation projects, grant funding and community engagement.

Plans for future periods

The trustees intend to continue developing conservation projects, seek external funding, expand wildlife monitoring, and encourage greater community involvement in protecting Galloway's natural environment

Financial review

The accounts show a net surplus for the year of £401. The charity had limited income and expenditure during the year. The trustees managed the charity's finances prudently and are satisfied that it remains a going concern.

Risk management

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and financing of the charity and are satisfied that systems are in place to mitigate these risks.

Statement of trustees' responsibilities

The trustees (who are also directors of Galloway Wildlife Conservation Trust for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and the net incoming resources and application of resources, including the net income or expenditure of the charity for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;

Galloway Wildlife Conservation Trust
(Company limited by guarantee)

Directors' report
for the year ended 15th October 2025

- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

Small company exemptions

This report is prepared in accordance with the special provisions of Section 415A of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 9th July 2026 and signed on its behalf by

Jurate Krikstoponyte
Director



Galloway Wildlife Conservation Trust
(Company limited by guarantee)

Independent Examiner's Report to the Trustees of
Galloway Wildlife Conservation Trust

I report on the accounts of the charity for the year ended 15th October 2025 which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

a. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with regulation 8 of the 2006 Accounts Regulations

have not been met, or

b. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Linda Brannock, B.A., C.A.
Messrs Carson & Trotter
Chartered Accountants
123 Irish Street
Dumfries
DG1 2PE

Date: 10th July 2026

Galloway Wildlife Conservation Trust
(Company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 15th October 2025

		2025 Total Unrestricted funds £	2024 Total Unrestricted funds £
Income from:	Notes		
Investment income	2	1	2
Donations and legacies	3	1,500	100
Total income		<u>1,501</u>	<u>102</u>
 Expenditure on:			
Charitable activities	4	440	342
Governance costs	5	660	165
Total expenditure		<u>1,100</u>	<u>507</u>
 Net income/(expenditure) for the year	 6	 401	 (405)
 Reconciliation of funds:			
Total funds brought forward		<u>(619)</u>	<u>(214)</u>
Total funds carried forward		<u><u>(218)</u></u>	<u><u>(619)</u></u>

The notes on pages 7 to 9 form an integral part of these financial statements.

Galloway Wildlife Conservation Trust
(Company limited by guarantee)
Company Registration Number SC413233

Balance sheet
as at 15th October 2025

		2025		2024	
	Notes	£	£	£	£
Current assets					
Cash at bank and in hand		382		881	
		<u>382</u>		<u>881</u>	
Creditors: amounts falling due within one year	8	<u>(600)</u>		<u>(1,500)</u>	
Net current liabilities			(218)		(619)
Net liabilities			<u>(218)</u>		<u>(619)</u>
Funds					
Unrestricted general funds			(218)		(619)
Total funds	9		<u>(218)</u>		<u>(619)</u>

The directors' statements required by Section 475 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 7 to 9 form an integral part of these financial statements.

Galloway Wildlife Conservation Trust
(Company limited by guarantee)

Balance sheet (continued)

Directors' statements required by Section 475
for the year ended 15th October 2025

For the year ending 15th October 2025 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (a) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476;
- (b) the directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Section 415A of the Companies Act 2006 relating to small companies and in accordance with FRS102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland'

The financial statements were approved and authorised for issue by the Board on 9th July 2026 and signed on its behalf by

Jurate Krikstoponyte
Director



The notes on pages 7 to 9 form an integral part of these financial statements.

Galloway Wildlife Conservation Trust
(Company limited by guarantee)

Notes to the financial statements
for the year ended 15th October 2025

1. Accounting policies

1.1. Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

1.2. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3. Incoming resources

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, probability of receipt and the amount can be measured with sufficient reliability.

1.4. Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.5. Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Investment income

	2025	2024
	Total	
	Unrestricted	Total
	funds	funds
	£	£
Bank interest received	1	2
	1	2

Galloway Wildlife Conservation Trust
(Company limited by guarantee)

Notes to the financial statements
for the year ended 15th October 2025

3. Income from donations and legacies

	2025	2024
	Total	Total
	funds	funds
	£	£
Donations	1,500	100
	<u>1,500</u>	<u>100</u>

Income from donations and legacies was attributable to unrestricted funds for both periods.

4. Charitable activities

	2025	2024
	Total	Total
	funds	funds
	£	£
Insurance	-	-
Light and heat	440	342
General expenses	-	-
	<u>440</u>	<u>342</u>

All the above costs were attributable to unrestricted funds for both periods.

5. Governance Costs

	2025	2024
	Total	Total
	Funds	Funds
	£	£
Independent Examiner's Fees	600	100
Bank charges	60	65
	<u>660</u>	<u>165</u>

All the above costs were attributable to unrestricted funds for both periods.

6. Net income/(expenditure) for the year

	2025	2024
	£	£
Net income/(expenditure) for the year is stated after charging:		
Independent examiner's fees	<u>600</u>	<u>100</u>

7. Staff costs and trustees remuneration and expenses

The charity has no employees. None of the directors received remuneration as an employee of the charity or were reimbursed for any expenditure during the year.

Galloway Wildlife Conservation Trust
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Notes to the financial statements
for the year ended 15th October 2025

8.	Creditors: amounts falling due within one year	2025	2024
		£	£
	Other creditors	600	1,500
		<u>600</u>	<u>1,500</u>

9. Statement of funds

	Balance at 16th October 2024	Movement in resources Incoming	Outgoing	Transfers	Balance at 15th October 2025
	£	£	£	£	£
Unrestricted funds:					
Unrestricted general funds	(619)	1,501	(1,100)	-	(218)
	<u>(619)</u>	<u>1,501</u>	<u>(1,100)</u>	<u>-</u>	<u>(218)</u>
Total funds	<u>(619)</u>	<u>1,501</u>	<u>(1,100)</u>	<u>-</u>	<u>(218)</u>

The unrestricted general funds represent the free funds of the charity which are not designated for particular purposes.

10. Analysis of net assets in funds

	Tangible fixed assets	Other net assets	Total
	£	£	£
Unrestricted funds	-	(218)	(218)
	<u>-</u>	<u>(218)</u>	<u>(218)</u>
Total funds	<u>-</u>	<u>(218)</u>	<u>(218)</u>

11. Related party transactions

There were no related party transactions during the year (2024 - £nil).

12. Controlling interest

The company is under the control of the members.